



City of Grand Island

Thursday, August 21, 2014

Special Meeting - Updated

Item -3

2013-2014 General Fund Cash Analysis

Staff Contact: Jaye Monter, Finance Director

CITY OF

Grand Island

NEBRASKA

2014-2015
Public Hearing
**City of Grand Island & Community
Redevelopment Authority (CRA)
Budgets**
8-21-14

CITY OF

Grand Island


NEBRASKA

Unrestricted General Fund Cash Balance

2014 Revenues 2014 Appropriations

8-21-14

Unrestricted General Fund Cash Balance Forecast 9-30-14

Unrestricted Cash Balance 10-1-13		10,528,593
2014 Budget Revenues		41,201,525
2014 Budget Expenses		(42,850,279)
2014 Forecast - unrestricted cash increase		817,864
Unrestricted Cash Balance Forecast 9-30-14		<u>9,697,703</u>

Unrestricted General Fund Cash Balance Forecast 9-30-14

Revenue	2014 Forecast	42,544,178
	2014 Budget	41,201,525
	Subtotal	1,342,653
Sale of Fixed Assets	1,191,000	
Food & Drink Revenues Increase	3,690	
Other Revenues Increase	44,132	
Total Transfers Increase	103,831	
	Subtotal	1,342,653
Expenses	2014 Forecast	38,776,592
	2014 Budget	39,692,741
	Subtotal	916,149
Payroll	872,130	
Operating Expenses	(287)	
General Fund Capital	44,306	
	Subtotal	916,149
Transfers	2014 Forecast	4,255,884
	2014 Budget	3,157,538
	Subtotal	(1,098,346)
	Food & Drink-Restricted Cash	(342,593)
Unrestricted Cash Increase 2014 Forecast		817,863

Proposed General Fund Cash Balance 9-30-15

Budget Summary I, pages 24, 37, 38

Beginning Cash Balance 9-30-14	10,843,193
Unrestricted Cash	9,697,703
Restricted Cash - Food & Drink	1,145,490
Revenue	42,907,926
Expenses	
Personnel (net of 300K contingency)	27,946,098
Operating	9,538,153
Subtotal	37,484,251
Transfers Out	1,760,000
General Fund Capital	1,369,052
Debt Payments-Library-LEC-HEC	2,068,855
Debt Retirement-Transfer to Debt Fund	1,450,000
Total Expenses	44,132,158
Ending Cash Balance 9-30-15	9,618,961
Unrestricted Cash	8,067,266
Restricted Cash - Food & Drink	1,551,695
Unrestricted Cash as a % of operating	21.5%

Questions