
City of Grand Island



Tuesday, May 20, 2014
Study Session Packet

City Council:

Linna Dee Donaldson
John Gericke
Peg Gilbert
Chuck Haase
Julie Hehnke
Kent Mann
Vaughn Minton
Mitchell Nickerson
Mike Paulick
Mark Stelk

Mayor:

Jay Vavricek

City Administrator:

Mary Lou Brown

City Clerk:

RaNae Edwards

7:00 PM
Council Chambers - City Hall
100 East 1st Street

Call to Order

This is an open meeting of the Grand Island City Council. The City of Grand Island abides by the Open Meetings Act in conducting business. A copy of the Open Meetings Act is displayed in the back of this room as required by state law.

The City Council may vote to go into Closed Session on any agenda item as allowed by state law.

Invocation

Pledge of Allegiance

Roll Call

A - SUBMITTAL OF REQUESTS FOR FUTURE ITEMS

Individuals who have appropriate items for City Council consideration should complete the Request for Future Agenda Items form located at the Information Booth. If the issue can be handled administratively without Council action, notification will be provided. If the item is scheduled for a meeting or study session, notification of the date will be given.

B - RESERVE TIME TO SPEAK ON AGENDA ITEMS

This is an opportunity for individuals wishing to provide input on any of tonight's agenda items to reserve time to speak. Please come forward, state your name and address, and the Agenda topic on which you will be speaking.



City of Grand Island

Tuesday, May 20, 2014

Study Session

Item -1

Heartland Events Center Financial Overview

Staff Contact: Mary Lou Brown, City Administrator

**FONNER PARK EXPOSITION
& EVENTS CENTER, INC.**

FINANCIAL STATEMENTS

December 31, 2013 and 2012

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Fonner Park Exposition & Events Center, Inc.

We have audited the accompanying financial statements of Fonner Park Exposition & Events Center, Inc. (a nonprofit corporation), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility of the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Wealth Management, LLC Registered Investment Advisor, is affiliated with Almquist, Maltzahn, Galloway & Luth, P.C. and offers wealth management and investment advisory services.

SHAREHOLDERS

Robert D. Almquist
Phillip D. Maltzahn
Terry T. Galloway
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback

1203 W 2nd Street
PO Box 1407
Grand Island, NE 68802
Ph. 308-381-1810
Fax 308-381-4824
Email: cpa@gicpas.com

A PROFESSIONAL
CORPORATION

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Fonner Park Exposition & Events Center, Inc. as of December 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

*Amquist, Malthalm,
Galloway & Luth, P.C.*

Grand Island, Nebraska
May 1, 2014

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

STATEMENTS OF FINANCIAL POSITION

December 31,

	<u>2013</u>	<u>2012</u>
ASSETS		
Current Assets		
Cash and cash equivalents (notes A9, B and E)	\$ 1,065,205	\$ 1,017,813
Investments (notes A6 and C)	307,558	305,185
Accounts receivable (note A11)	14,271	83,012
Accrued interest receivable-investments	508	1,525
Accrued interest receivable-capital lease	4,915	5,030
Prepaid insurance	3,199	2,316
Other prepaid expenses	7,120	-
Current portion of capital lease receivable (note H)	410,000	405,000
Total current assets	<u>1,812,776</u>	<u>1,819,881</u>
Property and Equipment (note A3)		
Equipment	1,031,039	998,095
Less accumulated depreciation	<u>(536,062)</u>	<u>(427,216)</u>
Net property and equipment	494,977	570,879
Other Assets		
Capital lease receivable-City of Grand Island, net of current portion (note H)	4,515,000	4,925,000
Bond issuance fees, net of accumulated amortization of \$118,399 and \$105,055 in 2013 and 2012, respectively (note A10)	142,488	155,832
Total other assets	<u>4,657,488</u>	<u>5,080,832</u>
TOTAL ASSETS	<u>\$ 6,965,241</u>	<u>\$ 7,471,592</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 11,562	\$ 5,909
Gift certificates payable	170	100
Sales tax payable	2,239	2,743
Accrued interest payable	4,915	5,030
Deferred revenue (note I)	29,074	71,023
Current maturities of long-term debt (note G)	561,501	549,201
Total current liabilities	<u>609,461</u>	<u>634,006</u>
Long-term Liabilities		
Bonds payable, net of current maturities (note G)	5,705,082	6,266,583
Net Assets		
Unrestricted net assets	<u>650,698</u>	<u>571,003</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 6,965,241</u>	<u>\$ 7,471,592</u>

See notes to financial statements.

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

STATEMENTS OF ACTIVITIES

Years Ended December 31,

	<u>2013</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE & PUBLIC SUPPORT			
Sponsorships	\$ 56,000	\$ -	\$ 56,000
Grants	-	216,710	216,710
Commission income	75,595	-	75,595
Arena rental fees	187,421	-	187,421
Sign rental income	28,053	-	28,053
Concession income	519,355	-	519,355
Facility use fees	170,074	-	170,074
Box office sales	1,520,182	-	1,520,182
Motel occupation tax	357,267	-	357,267
Interest income-investments	6,065	-	6,065
Interest income-capital lease	114,952	-	114,952
Miscellaneous	3,939	-	3,939
Total revenue & public support	<u>3,038,903</u>	<u>216,710</u>	<u>3,255,613</u>
NET ASSETS RELEASED FROM RESTRICTIONS (note D)	216,710	(216,710)	-
EXPENSES			
Advertising	113,644	-	113,644
Amortization (note A10)	13,344	-	13,344
Bank service charges	502	-	502
Box office contract payments	1,413,791	-	1,413,791
Concession expense	163,442	-	163,442
Contract labor (note J)	351,635	-	351,635
Credit card fees	14,854	-	14,854
Depreciation	108,846	-	108,846
Dues and subscriptions	3,047	-	3,047
Equipment rental	-	-	-
Equipment maintenance contract	28,214	-	28,214
Insurance	21,405	-	21,405
Interest	187,461	-	187,461
Licenses and permits	1,673	-	1,673
Management and maintenance fees (note J)	305,843	-	305,843
Meeting expense	427	-	427
Miscellaneous	5,808	-	5,808
Office supplies and expenses	7,265	-	7,265
Postage and delivery	6	-	6
Professional fees and consulting	23,732	-	23,732
Promotion	7,230	-	7,230
Printing and reproduction	1,586	-	1,586
Repairs and maintenance	70,049	-	70,049
Security service	24,824	-	24,824
Supplies	14,495	-	14,495
Taxes	123,373	-	123,373
Telephone and internet	19,924	-	19,924
Travel	157	-	157
Utilities	147,364	-	147,364
Website development & maintenance	1,977	-	1,977
Total expenses	<u>3,175,918</u>	<u>-</u>	<u>3,175,918</u>
Increase in net assets	79,695	-	79,695
Net assets at beginning of year	<u>571,003</u>	<u>-</u>	<u>571,003</u>
Net assets at end of year	<u>\$ 650,698</u>	<u>\$ -</u>	<u>\$ 650,698</u>

See notes to financial statements.

2012		
<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
\$ -	\$ -	\$ -
-	216,710	216,710
70,334	-	70,334
159,264	-	159,264
25,722	-	25,722
501,304	-	501,304
126,232	-	126,232
1,275,658	-	1,275,658
351,703	-	351,703
8,006	-	8,006
116,789	-	116,789
69,520	-	69,520
<u>2,704,532</u>	<u>216,710</u>	<u>2,921,242</u>
216,710	(216,710)	-
51,276	-	51,276
13,344	-	13,344
1,863	-	1,863
1,139,539	-	1,139,539
119,759	-	119,759
354,625	-	354,625
10,997	-	10,997
115,096	-	115,096
4,293	-	4,293
-	-	-
41,042	-	41,042
20,271	-	20,271
196,246	-	196,246
1,401	-	1,401
283,643	-	283,643
133	-	133
3,643	-	3,643
6,988	-	6,988
-	-	-
9,476	-	9,476
336	-	336
935	-	935
77,520	-	77,520
15,039	-	15,039
17,208	-	17,208
98,701	-	98,701
18,743	-	18,743
-	-	-
165,468	-	165,468
3,595	-	3,595
<u>2,771,180</u>	<u>-</u>	<u>2,771,180</u>
150,062	-	150,062
420,941	-	420,941
<u>\$ 571,003</u>	<u>\$ -</u>	<u>\$ 571,003</u>

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

STATEMENTS OF CASH FLOWS

Years ended December 31,

	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	\$ 79,695	\$ 150,062
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Amortization	13,344	13,344
Depreciation	108,846	115,096
(Increase) decrease in:		
Accounts receivable	68,741	(78,293)
Pledges receivable	-	-
Accrued interest receivable	1,132	1,475
Prepaid insurance	(883)	(241)
Advanced payments on events	(7,120)	31,402
Increase (decrease) in:		
Accrued interest payable	(115)	(79)
Accounts payable	5,653	(2,156)
Sales tax payable	(504)	(156)
Ticket refunds payable	-	(6,984)
Gift certificates payable	70	(1,013)
Deferred revenue	(41,949)	(51,022)
	<hr/>	<hr/>
Net cash provided by operating activities	226,910	171,435
CASH FLOWS FROM INVESTING ACTIVITIES:		
Increase in investments	(2,373)	(2,565)
Decrease in capital lease receivable	405,000	400,000
Purchase of property and equipment	(32,944)	(18,657)
	<hr/>	<hr/>
Net cash provided by investing activities	369,683	378,778
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal payments on bonds payable	(549,201)	(537,252)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	47,392	12,961
Cash and cash equivalents at beginning of year	<hr/> 1,017,813	<hr/> 1,004,852
Cash and cash equivalents at end of year	<hr/> <u>\$ 1,065,205</u>	<hr/> <u>\$ 1,017,813</u>
<u>SUPPLEMENTAL DISCLOSURES:</u>		
Cash paid during the year for interest	<u>\$ 187,576</u>	<u>\$ 196,325</u>

See notes to financial statements.

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Nature of Operations

The Fonner Park Exposition & Events Center, Inc. was incorporated on March 24, 1998, as a subsidiary of the Hall County Livestock Improvement Association (a Nebraska nonprofit corporation). The purpose of the Organization is to plan, develop, construct and operate an exposition and events center in Grand Island, Nebraska.

2. Basis of Accounting and Presentation

The Organization uses the accrual basis of accounting for financial reporting purposes. Income is recognized when earned and expenses are recognized when incurred.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, as required by the *Financial Statements of Not-For-Profit Organizations* topic of the FASB accounting standards codification.

3. Property and Equipment

Property and equipment are stated at cost for purchased items and fair market value for donated items. The construction and related building equipment was donated to the City of Grand Island under terms of the capital lease agreement during 2006 through 2010. Property and equipment not donated is being depreciated over estimated useful lives of five to ten years using the straight-line method. The Organization has no formal capitalization policy.

4. Contributions

The Organization accounts for contributions as required by the *Accounting for Contributions Received and Contributions Made* topic of the FASB accounting standards codification. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2013 and 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Contributions, continued

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

The Organization reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

5. Pledges Receivable

Unconditional pledges receivable are recognized as revenues in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

6. Investments

Investments are valued at estimated fair market value as required by the *Accounting for Certain Investments Held by Not-For-Profit Organizations* topic of the FASB codification.

7. Estimates

The preparation of these financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2013 and 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

8. Income Taxes

The Organization has been granted an exemption from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and has been determined not to be a private foundation under Section 509(a)(1) of the Code. As such, no provision for income taxes is reflected in the financial statements. As of December 31, 2013, the 2010, 2011, and 2012 tax years are open for examination by the IRS.

9. Cash and Cash Equivalents

For purposes of the statements of cash flows, Fonner Park Exposition & Events Center, Inc., considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

10. Amortization

Bond issuance costs are being amortized over the life of the related bonds using the straight-line method.

11. Accounts Receivable

Accounts receivable are stated as unpaid balances. The Organization provides for losses on accounts receivable using the direct write off method. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

NOTE B - CASH AND CASH EQUIVALENTS

At December 31, 2013 and 2012, cash and cash equivalents consisted of:

	<u>Interest Rate</u>	<u>2013 Balance</u>	<u>2012 Balance</u>
Checking account:			
Home Federal Bank	-	\$ 186,403	\$ 157,574
Money market account:			
Five Points Bank	0.42%	850,902	832,339
Ticket office change box	-	5,100	5,100
Concession change bags	-	<u>22,800</u>	<u>22,800</u>
		<u>\$ 1,065,205</u>	<u>\$ 1,017,813</u>

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2013 and 2012

NOTE C - INVESTMENTS

Investments consist of the following certificate of deposit:

<u>Bank</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Amount</u>	
			<u>2013</u>	<u>2012</u>
Home Federal	3/02/14	0.20%	\$ <u>307,558</u>	\$ <u>305,185</u>

NOTE D - RELEASE OF TEMPORARY RESTRICTIONS

During the years ended December 31, 2013 and 2012, net assets of \$216,710 were released both years from temporary grant restrictions to pay for the Hall County bond payments.

NOTE E - CONCENTRATION OF CREDIT RISK

The Organization maintains cash balances at two financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000.

At December 31, 2013, the Organization had deposits totaling \$886,410 at Five Points Bank that were fully secured by FDIC insurance and additional deposit surety bond coverage.

At December 31, 2012, the Organization had deposits totaling \$849,515 at Five Points Bank, with \$349,515 in excess of FDIC insurance and additional deposit surety bond coverage.

NOTE F - LEASE-PURCHASE AGREEMENT

The Organization entered into a lease-purchase agreement with the City of Grand Island dated October 9, 2001, with an addendum on August 26, 2003. Under terms of the agreement, the Organization issued \$7,765,000 of bonds (see note G) and the City will make principal and interest payments on the bonds (see note H).

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2013 and 2012

NOTE G - LONG-TERM DEBT

Long-term debt is composed of the following:

	<u>2013</u>	<u>2012</u>
<p>On December 10, 2004, the Organization issued \$7,765,000 of Building Bonds, Series 2004, issued through the City of Grand Island, for the construction of the Heartland Events Center. The bonds were refinanced in 2011 with interest on the bonds ranging from 0.30 percent to 3.35 percent, and is payable semiannually on June 15 and December 15, through December 15, 2024.</p>	\$ 4,925,000	\$ 5,330,000
<p>On June 14, 2006, the Organization issued \$2,300,000 of Development Revenue Bonds, Series 2006, issued through Hall County, for the Heartland Events Center supplemental project (consisting of additions, improvements, and equipment for the convention center and arena facility). Interest on the bonds is five percent and is payable semiannually on March 1 and September 1, through March 1, 2021. Hall County has adopted a resolution creating the Visitors Improvement Fund and has imposed an additional sales tax on lodging within Hall County to make payments into the Visitors Improvement Fund. The County will allocate amounts in the Visitors Improvement Fund to pay costs of the project, including providing of funds to the Organization as a grant from year to year to cover the obligations of the bonds.</p>	<u>1,341,583</u> 6,266,583	<u>1,485,784</u> 6,815,784
<p>Less current portion of long-term debt</p>	(<u>561,501</u>) \$ <u>5,705,082</u>	(<u>549,201</u>) \$ <u>6,266,583</u>

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2013 and 2012

NOTE G - LONG-TERM DEBT, continued

Maturities for the next five years are as follows:

<u>Year ending December 31,</u>	
2014	\$ 561,501
2015	574,171
2016	582,229
2017	600,695
2018	614,589
Thereafter	<u>3,333,398</u>
	\$ <u>6,266,583</u>

NOTE H - CAPITAL LEASE RECEIVABLE

Capital lease receivable comprises the following:

	<u>2013</u>	<u>2012</u>
Capital lease receivable from the City of Grand Island dated December 15, 2004, with original issue amount of \$7,765,000. The capital lease was refinanced in 2011 with interest ranging from 0.30 percent to 3.35 percent, and final maturity December 15, 2024. (See note G for additional details on the long-term debt).	\$ 4,925,000	\$ 5,330,000
Current portion	<u>(410,000)</u>	<u>(405,000)</u>
Long-term portion	\$ <u>4,515,000</u>	\$ <u>4,925,000</u>

NOTE I - DEFERRED REVENUE

Deferred revenue of \$29,074 and \$71,023, respectively, at December 31, 2013 and 2012, consisted of ticket sales made during the current year for next year's events.

FONNER PARK EXPOSITION & EVENTS CENTER, INC.

NOTES TO FINANCIAL STATEMENTS, Continued

December 31, 2013 and 2012

NOTE J - RELATED PARTY TRANSACTIONS

During the years ended December 31, 2013 and 2012, the Organization paid contract labor to Hall County Livestock Improvement Association (HCLIA) of \$351,635 and \$354,625, respectively.

During the years ended December 31, 2013 and 2012, the Organization paid management and maintenance fees to Hall County Livestock Improvement Association (HCLIA) of \$305,843 and \$283,643, respectively.

NOTE K – CONTINGENCIES

The Organization is a defendant in a legal issue. While the final outcome cannot be determined at this time, management is of the opinion that the ultimate liability, if any, from the final resolution of this matter will not have a material effect on the Organization's financial statements.

NOTE L – SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 1, 2014, the date on which the financial statements were available for issue.

**EVENTS HELD IN HEARTLAND EVENTS CENTER
AND BOSSELMAN CONFERENCE CENTER
2013
BY EVENT TYPE**

	2013
Community/Fundraising Events	7
Concerts	19
Family Shows/Events	1
Trade Shows/SMERF Events*	4
Meetings/Banquets/Parties/ Conferences/Conventions	63
Other Sporting Events	13
Minor League Tenant	8
Total Events	115
Total Event Days	156
(Does Not Include Set Up / Clean Up Days)	
*Social, Military, Education, Reunions, Fraternal Events	
New Events in 2013	33
Set up days (approximately 1.5 per event)	172

HEARTLAND EVENTS CENTER

2013 Events

Date	Event Name	Type
1/6/2013	Heartland Bridal Expo	Trade Show
1/18/2013	Central Nebraska Home Show	Trade Show
1/19/2013	Central Nebraska Home Show	Trade Show
1/20/2013	Central Nebraska Home Show	Trade Show
1/23/2013	Ag Outlook 2013	Trade Show
1/24/2013	Ag Outlook 2013	Trade Show
1/26/2013	Platte Valley Roller Vixens Roller Derby	Sporting Event
2/1/2013	Monster Trucks	Sporting Event
2/2/2013	Monster Trucks	Sporting Event
2/8/2013	Habitat for Humanity	Banquet
2/9/2013	Heartland Hoops Classic	Sporting Event
2/15/2013	NE Cheer & Dance Championships	Sporting Event
2/16/2013	NE Cheer & Dance Championships	Sporting Event
2/18/2013	Shrine Circus	Family Entertainment
2/19/2013	Shrine Circus	Family Entertainment
2/20/2013	GI Economic Development Corp. Annual Meeting	Meeting
2/23/2013	Danger vs. Lincoln Haymakers	Sporting Event
2/26/2013	Lord of the Dance created by Michael Flatley	Concert
2/28/2013	UNL Admissions Reception	Banquet
3/2/2013	Danger vs Sioux Falls Storm	Sporting Event
3/9/2013	Home Federal "Tailgate Party"	Banquet
3/9/2013	Thrivent Financial for Lutherans	Meeting
3/9/2013	Bosselman Carriers	Meeting
3/9/2013	Danger vs Colorado Ice	Sporting Event
3/15/2013	Ryder Rosacker McCue & Huston Health Care Reform Meeting	Meeting
3/16/2013	USA Wrestling Tournament	Sporting Event
3/17/2013	USA Wrestling Tournament	Sporting Event
3/18/2013	NE Rural Water Assn. Conference	Convention
3/19/2013	NE Rural Water Assn. Conference	Convention
3/20/2013	NE Rural Water Assn. Conference	Convention
3/22/2013	Purina Mills	Meeting
3/22/2013	Danger IFL Game	Sporting Event
3/23/2013	NE Children's Home	Banquet
3/26/2013	Taste of Home	Community Event
3/27/2013	Catholic Health Initiatives	Meeting
4/4/2013	NPPD Compliance Training	Training
4/6/2013	Sweley Bridal Shower	Banquet
4/6/2013	Danger IFL Game	Sporting Event
4/12/2013	AIA Conference	Conference
4/12/2013	NE State Fair Board Meeting	Meeting
4/13/2013	Platte Valley Roller Vixens Roller Derby	Sporting Event

4/18/2013	Keystone Pipeline XL Project	Meeting
4/20/2013	Jeff Tracta Concert	Concert
4/20/2013	Preferred Pump	Meeting
4/23/2013	Scooby Doo Live! Musical Mysteries	Concert
4/24/2013	UNL College Prep	Meeting
4/25/2013	Third Day with Colton Dixon and Josh Wilson	Concert
4/26/2013	Bosselman Sponsor Reception	Banquet
4/26/2013	Catholic Health Initiatives	Meeting
4/26/2013	Danger IFL Game	Sporting Event
4/27/2013	G.I. Express	Banquet
4/30/2013	Wells Fargo Community Partner Meeting	Meeting
5/1/2013	Hiring Our Heroes Job Fair	Community Event
5/2/2013	St. Elizabeth Health Services	Meeting
5/4/2013	Central Community College Graduation	Community Event
5/8/2013	Monsanto Training	Training
5/10/2013	Nebraska State Fair Board Meeting	Meeting
5/13/2013	G.I. Economic Development	Banquet
5/17/2013	NE State Fire School	Training
5/18/2013	NE State Fire School	Training
5/19/2013	GISH Graduation	Community Event
5/19/2013	NE State Fire School	Training
5/23/2013	Aurora Coop Board Meeting	Meeting
5/24/2013	Danger Football	Sporting Event
6/1/2013	Lungren Wedding Reception	Wedding Reception
6/14/2013	NE State Fair Board Meeting	Meeting
6/15/2013	Danger Football Game	Sporting Event
6/23/2013	National 4-H Shooting Competition	Sporting Event
6/24/2013	National 4-H Shooting Competition	Sporting Event
6/25/2013	National 4-H Shooting Competition	Sporting Event
6/26/2013	National 4-H Shooting Competition	Sporting Event
6/27/2013	National 4-H Shooting Competition	Sporting Event
6/28/2013	National 4-H Shooting Competition	Sporting Event
7/11/2013	Ag Appreciation Banquet	Banquet
7/11/2013	Joe Nichols Concert	Concert
7/12/2013	Boone County Health Center	Banquet
7/12/2013	Scotty McCreery Concert	Concert
7/12/2013	NE State Fair Board Meeting	Meeting
7/12/2013	Zurixx "The Flipping Formula"	Meeting
7/13/2013	Bill Cosby Concert	Concert
7/19/2013	Heartland United Way "Moo Claw"	Banquet
7/19/2013	Lineworkers Rodeo meeting (NSF)	Meeting
7/23/2013	Oak Ridge Associated Universities	Conference
7/24/2013	Oak Ridge Associated Universities	Conference
7/24/2013	Fonner Park Annual Meeting	Meeting
7/25/2013	Oak Ridge Associated Universities	Conference
7/25/2013	Rabo Agri Finance	Meeting

7/26/2013	Dynasty Combat Sports - MMA	Sporting Event
7/30/2013	NE State Fair Meeting - Dr. Lori/Largest Classroom	Meeting
7/31/2013	NE State Fair Meeting - Cheer & Dance/County Fair	Meeting
8/1/2013	NE State Fair Meeting - Stages	Meeting
8/5/2013	NE State Fair Meeting - Marching Bands	Meeting
8/6/2013	NE State Fair - Family Fun	Meeting
8/7/2013	NE State Fair Meeting - Older NE	Meeting
8/8/2013	NE State Fair Meeting - Parades	Meeting
8/10/2013	NSF Blue Ribbon Rollout	Banquet
8/10/2013	NE State Fair Board Meeting	Meeting
8/12/2013	Heartland United Way Kick Off	Community Event
8/15/2013	ADM crop risk services	Meeting
8/23/2013	Nebraska State Fair	Community Event
8/23/2013	Kelli Pickler Concert	Concert
8/24/2013	Nebraska State Fair	Community Event
8/25/2013	Nebraska State Fair	Community Event
8/25/2013	Trace Adkins Concert	Concert
8/26/2013	Nebraska State Fair	Community Event
8/27/2013	Nebraska State Fair	Community Event
8/28/2013	Nebraska State Fair	Community Event
8/28/2013	Mel Tillis Concert	Concert
8/29/2013	Nebraska State Fair	Community Event
8/29/2013	Toby Mac Concert	Concert
8/30/2013	Nebraska State Fair	Community Event
8/30/2013	Eli Young Band Concert	Concert
8/31/2013	Nebraska State Fair	Community Event
8/31/2013	Chicago Concert	Concert
9/1/2013	Nebraska State Fair	Community Event
9/1/2013	Lynrd Skynrd Concert	Concert
9/2/2013	Nebraska State Fair	Community Event
9/9/2013	Case IH Sales Meeting & Banquet	Meeting
9/13/2013	St. Mary's Spiritual Healing Event	Community Event
9/14/2013	St. Mary's Spiritual Healing Event	Community Event
9/15/2013	St. Mary's Spiritual Healing Event	Community Event
9/23/2013	NE State Volleyball Meeting	Meeting
9/24/2013	Syngenta	Meeting
9/25/2013	Syngenta	Meeting
9/27/2013	GI Economic Development Corp - UNL Engineering Day	Conference
9/27/2013	Chief Building	Conference
9/28/2013	Platte River Roller Vixens	Sporting Event
9/28/2013	Star City Super Invitational Card Tournament	Sporting Event
10/2/2013	Silver Celebration	Trade Show
10/9/2013	NE State Volleyball Meeting	Meeting
10/14/2013	Equitable Bank Annual Meeting	Meeting
10/15/2013	US Central Financial Group	Meeting
10/19/2013	The Guess Who Concert	Concert

10/19/2013	Browne Wedding Reception	Wedding Reception
10/23/2013	NE State Volleyball Meeting	Meeting
11/5/2013	Alice Cooper Concert	Concert
11/8/2013	Glenn Miller Orchestra	Concert
11/9/2013	Uden Wedding Reception	Wedding Reception
11/14/2013	NE State Volleyball Championships	Sporting Event
11/15/2013	NE State Volleyball Championships	Sporting Event
11/16/2013	NE State Volleyball Championships	Sporting Event
11/19/2013	NCA Sportsmanship/Leadership Summit	Convention
11/23/2013	BASF Cocktail Party	Banquet
11/23/2013	Intellicom	Banquet
11/23/2013	Stowell & Gewecke Law Firm	Banquet
11/23/2013	Bill Engvall Comedian	Concert
11/26/2013	Aurora Coop	Meeting
12/5/2013	Five Points Bank golden Club Luncheon	Banquet
12/6/2013	Nebraska State Fair Board Meeting	Meeting
12/7/2013	Charter Communications Christmas Party	Banquet
12/14/2013	Shonsey & Associates Christmas Party	Banquet
12/14/2013	John Tesh Big Band Christmas Concert	Concert
12/18/2013	Titan Machinery	Meeting
12/19/2013	Middle School Wrestling Tournament	Sporting Event
12/20/2013	Flatwater Fracas Wrestling Tournament	Sporting Event
12/21/2013	Flatwater Fracas Wrestling Tournament	Sporting Event

HEARTLAND EVENTS CENTER

2013 Events

Date	Event Name	Type
2/8/2013	Habitat for Humanity	Banquet
2/28/2013	UNL Admissions Reception	Banquet
3/9/2013	Home Federal "Tailgate Party"	Banquet
3/23/2013	NE Children's Home	Banquet
4/6/2013	Sweley Bridal Shower	Banquet
4/26/2013	Bosselman Sponsor Reception	Banquet
4/27/2013	G.I. Express	Banquet
5/13/2013	G.I. Economic Development	Banquet
7/11/2013	Ag Appreciation Banquet	Banquet
7/12/2013	Boone County Health Center	Banquet
7/19/2013	Heartland United Way "Moo Claw"	Banquet
8/10/2013	NSF Blue Ribbon Rollout	Banquet
11/23/2013	BASF Cocktail Party	Banquet
11/23/2013	Intellicom	Banquet
11/23/2013	Stowell & Gewecke Law Firm	Banquet
12/5/2013	Five Points Bank golden Club Luncheon	Banquet
12/7/2013	Charter Communications Christmas Party	Banquet
12/14/2013	Shonsey & Associates Christmas Party	Banquet
3/26/2013	Taste of Home	Community Event
5/1/2013	Hiring Our Heroes Job Fair	Community Event
5/4/2013	Central Community College Graduation	Community Event
5/19/2013	GISH Graduation	Community Event
8/12/2013	Heartland United Way Kick Off	Community Event
8/23/2013	Nebraska State Fair	Community Event
8/24/2013	Nebraska State Fair	Community Event
8/25/2013	Nebraska State Fair	Community Event
8/26/2013	Nebraska State Fair	Community Event
8/27/2013	Nebraska State Fair	Community Event
8/28/2013	Nebraska State Fair	Community Event
8/29/2013	Nebraska State Fair	Community Event
8/30/2013	Nebraska State Fair	Community Event
8/31/2013	Nebraska State Fair	Community Event
9/1/2013	Nebraska State Fair	Community Event
9/2/2013	Nebraska State Fair	Community Event
9/13/2013	St. Mary's Spiritual Healing Event	Community Event
9/14/2013	St. Mary's Spiritual Healing Event	Community Event
9/15/2013	St. Mary's Spiritual Healing Event	Community Event
2/26/2013	Lord of the Dance created by Michael Flatley	Concert
4/20/2013	Jeff Tracta Concert	Concert
4/23/2013	Scooby Doo Live! Musical Mysteries	Concert

4/25/2013	Third Day with Colton Dixon and Josh Wilson	Concert
7/11/2013	Joe Nichols Concert	Concert
7/12/2013	Scotty McCreery Concert	Concert
7/13/2013	Bill Cosby Concert	Concert
8/23/2013	Kelli Pickler Concert	Concert
8/25/2013	Trace Adkins Concert	Concert
8/28/2013	Mel Tillis Concert	Concert
8/29/2013	Toby Mac Concert	Concert
8/30/2013	Eli Young Band Concert	Concert
8/31/2013	Chicago Concert	Concert
9/1/2013	Lynrd Skynrd Concert	Concert
10/19/2013	The Guess Who Concert	Concert
11/5/2013	Alice Cooper Concert	Concert
11/8/2013	Glenn Miller Orchestra	Concert
11/23/2013	Bill Engvall Comedian	Concert
12/14/2013	John Tesh Big Band Christmas Concert	Concert
4/12/2013	AIA Conference	Conference
7/23/2013	Oak Ridge Associated Universities	Conference
7/24/2013	Oak Ridge Associated Universities	Conference
7/25/2013	Oak Ridge Associated Universities	Conference
9/27/2013	GI Economic Development Corp - UNL Engineering Day	Conference
9/27/2013	Chief Building	Conference
3/18/2013	NE Rural Water Assn. Conference	Convention
3/19/2013	NE Rural Water Assn. Conference	Convention
3/20/2013	NE Rural Water Assn. Conference	Convention
11/19/2013	NCA Sportsmanship/Leadership Summit	Convention
2/18/2013	Shrine Circus	Family Entertainment
2/19/2013	Shrine Circus	Family Entertainment
2/20/2013	GI Economic Development Corp. Annual Meeting	Meeting
3/9/2013	Thrivent Financial for Lutherans	Meeting
3/9/2013	Bosselman Carriers	Meeting
3/15/2013	Ryder Rosacker McCue & Huston Health Care Reform Meeting	Meeting
3/22/2013	Purina Mills	Meeting
3/27/2013	Catholic Health Initiatives	Meeting
4/12/2013	NE State Fair Board Meeting	Meeting
4/18/2013	Keystone Pipeline XL Project	Meeting
4/20/2013	Preferred Pump	Meeting
4/24/2013	UNL College Prep	Meeting
4/26/2013	Catholic Health Initiatives	Meeting
4/30/2013	Wells Fargo Community Partner Meeting	Meeting
5/2/2013	St. Elizabeth Health Services	Meeting
5/10/2013	Nebraska State Fair Board Meeting	Meeting
5/23/2013	Aurora Coop Board Meeting	Meeting
6/14/2013	NE State Fair Board Meeting	Meeting

7/12/2013	NE State Fair Board Meeting	Meeting
7/12/2013	Zurixx "The Flipping Formula"	Meeting
7/19/2013	Lineworkers Rodeo meeting (NSF)	Meeting
7/24/2013	Fonner Park Annual Meeting	Meeting
7/25/2013	Rabo Agri Finance	Meeting
7/30/2013	NE State Fair Meeting - Dr. Lori/Largest Classroom	Meeting
7/31/2013	NE State Fair Meeting - Cheer & Dance/County Fair	Meeting
8/1/2013	NE State Fair Meeting - Stages	Meeting
8/5/2013	NE State Fair Meeting - Marching Bands	Meeting
8/6/2013	NE State Fair - Family Fun	Meeting
8/7/2013	NE State Fair Meeting - Older NE	Meeting
8/8/2013	NE State Fair Meeting - Parades	Meeting
8/10/2013	NE State Fair Board Meeting	Meeting
8/15/2013	ADM crop risk services	Meeting
9/9/2013	Case IH Sales Meeting & Banquet	Meeting
9/23/2013	NE State Volleyball Meeting	Meeting
9/24/2013	Syngenta	Meeting
9/25/2013	Syngenta	Meeting
10/9/2013	NE State Volleyball Meeting	Meeting
10/14/2013	Equitable Bank Annual Meeting	Meeting
10/15/2013	US Central Financial Group	Meeting
10/23/2013	NE State Volleyball Meeting	Meeting
11/26/2013	Aurora Coop	Meeting
12/6/2013	Nebraska State Fair Board Meeting	Meeting
12/18/2013	Titan Machinery	Meeting
1/26/2013	Platte Valley Roller Vixens Roller Derby	Sporting Event
2/1/2013	Monster Trucks	Sporting Event
2/2/2013	Monster Trucks	Sporting Event
2/9/2013	Heartland Hoops Classic	Sporting Event
2/15/2013	NE Cheer & Dance Championships	Sporting Event
2/16/2013	NE Cheer & Dance Championships	Sporting Event
2/23/2013	Danger vs. Lincoln Haymakers	Sporting Event
3/2/2013	Danger vs Sioux Falls Storm	Sporting Event
3/9/2013	Danger vs Colorado Ice	Sporting Event
3/16/2013	USA Wrestling Tournament	Sporting Event
3/17/2013	USA Wrestling Tournament	Sporting Event
3/22/2013	Danger IFL Game	Sporting Event
4/6/2013	Danger IFL Game	Sporting Event
4/13/2013	Platte Valley Roller Vixens Roller Derby	Sporting Event
4/26/2013	Danger IFL Game	Sporting Event
5/24/2013	Danger Football	Sporting Event
6/15/2013	Danger Football Game	Sporting Event
6/23/2013	National 4-H Shooting Competition	Sporting Event
6/24/2013	National 4-H Shooting Competition	Sporting Event

6/25/2013	National 4-H Shooting Competition	Sporting Event
6/26/2013	National 4-H Shooting Competition	Sporting Event
6/27/2013	National 4-H Shooting Competition	Sporting Event
6/28/2013	National 4-H Shooting Competition	Sporting Event
7/26/2013	Dynasty Combat Sports - MMA	Sporting Event
9/28/2013	Platte River Roller Vixens	Sporting Event
9/28/2013	Star City Super Invitational Card Tournament	Sporting Event
11/14/2013	NE State Volleyball Championships	Sporting Event
11/15/2013	NE State Volleyball Championships	Sporting Event
11/16/2013	NE State Volleyball Championships	Sporting Event
12/19/2013	Middle School Wrestling Tournament	Sporting Event
12/20/2013	Flatwater Fracas Wrestling Tournament	Sporting Event
12/21/2013	Flatwater Fracas Wrestling Tournament	Sporting Event
1/6/2013	Heartland Bridal Expo	Trade Show
1/18/2013	Central Nebraska Home Show	Trade Show
1/19/2013	Central Nebraska Home Show	Trade Show
1/20/2013	Central Nebraska Home Show	Trade Show
1/23/2013	Ag Outlook 2013	Trade Show
1/24/2013	Ag Outlook 2013	Trade Show
10/2/2013	Silver Celebration	Trade Show
5/8/2013	Monsanto Training	Training
5/17/2013	NE State Fire School	Training
5/18/2013	NE State Fire School	Training
5/19/2013	NE State Fire School	Training
4/4/2013	NPPD Compliance Training	Training
6/1/2013	Lungren Wedding Reception	Wedding Reception
10/19/2013	Browne Wedding Reception	Wedding Reception
11/9/2013	Uden Wedding Reception	Wedding Reception



City of Grand Island

Tuesday, May 20, 2014

Study Session

Item -2

2014/2015 General Fund Budget Preview

Staff Contact: Jaye Monter, Finance Director

CITY OF

Grand Island

NEBRASKA

**2014/2015
Budget Preview
30,000 Foot View**

GENERAL FUND

5-20-2014

Budget Calendar

- 400 Fund Capital requests prioritized and potential funding identified by 5/16/14
- Departmental operating expense submissions due 5/23/14
- Departmental reviews of requests completed and potential funding scenarios determined for July 1 study session

Summary

Budget Provides for:

- Continued emphasis on a safer community
 - Effect of council approved additional expense - \$638,886 in 2013, \$1,124,122 in 2014 and \$1,132,002 in 2015
- Metropolitan Planning Organization - John Adams hired as MPO Program Manager
- Effects of becoming a Metropolitan Statistical Area (MSA) and unanimous legislative approve of LB397
 - Increased personnel costs as dictated by laws of comparability
 - \$674,388 in 2014 – Fraternal Order of Police and non-union
 - Estimated \$1,185,320 in 2015

Initial Budget Progress to Date

- Forecasted 2014 revenue complete
2.5% normalized growth
- 2015 budget revenue built from forecast
2.6% normalized growth
- Departments have been provided targets
6.4% overall personnel cost increase driven by comparability
0% operation increase

Normalized Revenue

	2014 Forecast	2015 Budget	Growth
Total Revenue	\$42,718,000	\$42,154,000	(1.3)%
Asset Sales	(1,251,000)	(25,000)	
Transfers Out	(4,623,000)	(4,475,000)	
Municipal Equalization	(552,000)	(425,000)	
Normalized Revenue	\$36,292,000	\$37,229,000	2.6%

Revenue Projection

	2014 Budget	2014 Forecast	2015 Budget	Growth
Sales Tax	15,225,000	15,319,000	15,702,000	2.5%
Property Tax	7,112,000	7,000,000	7,210,000	3.0%
Fees & Services	5,019,000	5,134,000	5,277,000	2.8%
Intergovernmental	2,965,000	3,019,000	3,110,000	3.0%
Municipal Equalization	591,000	552,000	425,000	(23.0)%
Gas Tax/Other Transfers	4,523,000	4,623,000	4,475,000	(3.2)%
Food & Beverage Tax	1,504,000	1,524,000	1,592,000	4.5%
Occupation/Other Taxes	2,628,000	2,608,000	2,655,000	1.8%
Licenses & Permits	507,000	602,000	615,000	2.2%
Other Revenue/Interest	1,123,000	2,337,000	1,093,000	(53.2)%
Total Revenue	41,197,000	42,718,000	42,154,000	(1.3)%

2015 Budget Summary

Incremental Cash Needs:		
	Revenue Decline	955,000
	Personnel costs including MSA impact	1,734,000
	Debt retirement - Library	1,590,000
	Capital Improvement Projects 400 Fund	556,000
	TOTAL	4,835,000
Incremental Funding:		
	Reduced debt payment	795,000
	Reduced transfers	1,300,000
	Unspent appropriations 2014 Budget	1,150,000
	Cash reserve usage to pay Library debt	1,590,000
	Total	4,835,000

Conclusion

Based on the assumptions used to date the 2014/2015 budget provides for:

- Emphasis on safe community
- Continued implementation of Metropolitan Planning Organization
- Ongoing effects of becoming a Metropolitan Statistical Area

Budget Timeline

6/17/2014	FTE and Fee schedule changes – Study Session
7/01/2014	5,000 foot view of 2014/2014 budget – Study Session
Week of 7/27/2014	Budget books distributed
7/22/2014	Approval of BID budgets, assessments and set date for Board of Equalization – Regular Meeting
8/12/2014	Public hearing on City and CRA budgets opens – Regular Meeting
8/14/2014	Study Session / Special Meeting
8/19/2014	Study Session / Special Meeting
8/21/2014	Study Session / Special Meeting
8/26/2014	Regular Meeting / Study Session
8/28/2014	Study Session
9/09/2014	Budget approval – Regular Meeting