



City of Grand Island

Tuesday, February 18, 2014

Study Session

Item -2

Overview of 2013 General Fund Financial Results

Staff Contact: Jaye Monter, Finance Director

CITY OF

Grand Island

NEBRASKA

Overview of 2013 General Fund Financial Results

February 18th, 2014

General Fund Unrestricted Cash Reserve

2013 Forecast

\$9,307,264



2013 Actual

\$10,528,593



General Fund - Cash Position

	Forecast 9/30/13	Actual 9/30/13	Over (Under) Forecast
Revenue	35,094,664	35,783,038	688,374
Expenditures	37,508,811	37,000,664	(508,147)
Unrestricted Cash	9,307,264	10,528,593	1,221,329

General Fund - Revenues

	Forecast 9/30/13	Actual 9/30/13	Over (Under) Forecast
Total Revenues	35,094,664	35,783,038	688,374
Property Tax	6,736,334	7,129,166	392,832
Sales Tax	14,853,631	14,989,584	135,953
Building Permits	385,000	497,517	112,517

General Fund – Property Tax Revenue

2013 Valuation \$2,517,067,460

	Forecast 9/30/13		Actual 9/30/13		Over (Under) Forecast
2013	5,943,900	86%	6,173,862	89%	
2012	792,494	97%	942,434	99%	
2011	0	0%	12,870	99%	
TOTAL	6,736,334		7,129,166		392,832

General Fund - Revenues

	Forecast 9/30/13	Actual 9/30/13	Over (Under) Forecast
Total Revenues	35,094,664	35,783,038	688,374
Property Tax	6,736,334	7,129,166	392,832
Sales Tax	14,853,631	14,989,584	135,953
Building Permits	385,000	497,517	112,517

Sales Tax Receipts 2013

	Actual FY 2012-2013	% Increase Prior Year
October	1,272,483	
November	1,202,344	
December	1,183,421	
January	1,221,489	
February	1,494,415	
March	1,114,075	
April	1,107,087	
May	1,321,338	
June	1,101,937	
July	1,348,470	
August	1,330,851	
September	1,291,674	
Total Receipts	14,989,584	2.98%
2013 Budget	15,041,777	
YTD Percent Collected	99.65%	

General Fund - Revenues

	Forecast 9/30/13	Actual 9/30/13	Over (Under) Forecast
Total Revenues	35,094,664	35,783,038	688,374
Property Tax	6,736,334	7,129,166	392,832
Sales Tax	14,853,631	14,989,584	135,953
Building Permits	385,000	497,517	112,517

Building Permit Revenue

2012-2013	Actual Revenue
October	35,759
November	40,161
December	15,391
January	53,391
February	11,178
March	32,879
April	39,897
May	26,781
June	52,642
July	26,307
August	111,266
September	51,865
TOTAL	497,517

General Fund - Cash Position

	Forecast 9/30/13	Actual 9/30/13	Over (Under) Forecast
Revenue	35,094,664	35,783,038	688,374
Expenditures	37,508,811	37,000,664	(508,147)
Unrestricted Cash	9,307,264	10,528,593	1,221,329

General Fund - Expenditures

	Forecast 9/30/13	Actual 9/30/13	Over (Under) Forecast
Personnel	23,615,576	23,423,718	(191,858)
Operating	8,881,724	8,497,355	(384,369)
Capital / Transfers	5,011,511	5,079,591	68,080
Totals	37,508,811	37,000,664	(508,147)

General Fund - Operating Expenditures

	Forecast 9/30/13	Actual 9/30/13	Over (Under) Forecast
Operating	8,881,724	8,497,355	(384,369)
Repair Storm Sewer	170,500	36,953	(133,547)
Contract Services	411,059	328,096	(82,963)
Street Resurfacing	621,000	582,837	(38,163)
Fuel	406,441	369,106	(37,335)
Repair & Maint Building	165,672	135,496	(30,176)
Materials	500,300	478,774	(21,526)
Travel & Training	155,826	138,344	(17,482)

General Fund Unrestricted Cash Reserve

2013 Forecast

\$9,307,264



2013 Actual

\$10,528,593



General Fund 90 Day Unrestricted Cash Reserve

	Forecast 9/30/13	Actual 9/30/13	2014 Adjusted Budget
Appropriations <i>(Excludes Capital)</i>	34,565,957	33,534,100	38,334,754
Reserve <i>(25% of Appropriations)</i>	8,641,489	8,383,525	9,583,688
Cash Balance	9,307,264	10,528,593	8,548,640
Reserve %	26.93%	31.40%	22.30%

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Grand Island

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Thank You