



Community Redevelopment Authority (CRA)

Wednesday, October 29, 2014
Regular Meeting

Item C1

Financials

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2014

CONSOLIDATED	MONTH ENDED SEPTEMBER 2014	2013-2014 YEAR TO DATE	2014 BUDGET	REMAINING BALANCE	% OF BUDGET USED
Beginning Cash	568,244				
REVENUE:					
Property Taxes - CRA	104,985	478,105	474,384	-	100.78%
Property Taxes - Lincoln Pool	64,185	179,340	195,000	15,660	91.97%
Property Taxes -TIF's	97,241	415,227	575,124	159,897	72.20%
Loan Income (Poplar Street Water Line)	-	-	5,000	5,000	0.00%
Interest Income - CRA	14	118	1,000	882	11.78%
Interest Income - TIF'S	0	25	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	-	15,644	22,000	6,356	71.11%
Other Revenue - TIF's	-	7,328	-	-	
TOTAL REVENUE	266,426	1,095,786	1,372,508	287,795	79.84%
TOTAL RESOURCES	834,671	1,095,786	1,372,508	287,795	
EXPENSES					
Auditing & Accounting	-	1,055	5,000	3,945	21.10%
Legal Services	150	1,050	3,000	1,950	35.00%
Consulting Services	-	-	10,000	10,000	0.00%
Contract Services	9,276	64,539	65,000	461	99.29%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,072	16,000	7,928	50.45%
General Liability Insurance	-	-	250	250	0.00%
Postage	34	257	200	-	128.35%
Legal Notices	-	219	2,500	2,281	8.77%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	-	300	300	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	80,000	80,000	0.00%
Bond Principal - Lincoln Pool	-	170,000	170,000	-	100.00%
Bond Interest	-	23,828	23,828	1	
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	-	30,000	170,000	140,000	17.65%
Blank Project	-	-	-	-	
Other Projects	-	-	265,000	265,000	0.00%
Bond Principal-TIF's	80,595	385,523	541,944	156,421	71.14%
Bond Interest-TIF's	-	33,215	33,179	-	100.11%
Other Expenditures	-	47,373	-	-	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	90,056	765,656	1,588,501	870,836	48.20%
INCREASE(DECREASE) IN CASH	176,371	330,130	(215,993)		
ENDING CASH	744,615	330,130	(215,993)	-	
CRA CASH	483,564				
Lincoln Pool Tax Income Balance	261,051				
TIF CASH	-				
Total Cash	744,615				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2014

	<u>MONTH ENDED</u> <u>SEPTEMBER 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	104,985	478,105	474,384	-	100.78%
Property Taxes - Lincoln Pool	64,185	179,340	195,000	15,660	91.97%
Interest Income	14	118	1,000	882	11.78%
Loan Income (Poplar Street Water Line)	-	-	5,000	5,000	0.00%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	-	15,644	22,000	6,356	71.11%
TOTAL	169,185	673,207	797,384	127,898	84.43%
CHERRY PARK LTD II					
Property Taxes	-	28,803	29,588	785	97.35%
Interest Income	-	22	-	-	
TOTAL	-	28,825	29,588	785	97.42%
GENTLE DENTAL					
Property Taxes	-	4,701	4,202	-	111.88%
Interest Income	0	1	-	-	
TOTAL	0	4,702	4,202	-	111.90%
PROCON TIF					
Property Taxes	3,195	24,309	19,162	-	126.86%
Interest Income	0	0	-	-	
TOTAL	3,195	24,310	19,162	-	126.86%
WALNUT HOUSING PROJECT					
Property Taxes	-	67,143	74,472	7,329	90.16%
Interest Income	-	1	-	-	
Other Revenue	-	7,328	-	-	
TOTAL	-	74,472	74,472	7,329	100.00%
BRUNS PET GROOMING					
Property Taxes	6,554	20,127	13,500	-	149.09%
TOTAL	6,554	20,127	13,500	-	149.09%
GIRARD VET CLINIC					
Property Taxes	4,739	9,771	14,500	4,729	67.39%
TOTAL	4,739	9,771	14,500	4,729	67.39%
GEDDES ST APTS-PROCON					
Property Taxes	13,447	27,726	30,000	2,274	92.42%
TOTAL	13,447	27,726	30,000	2,274	92.42%
SOUTHEAST CROSSING					
Property Taxes	3,996	12,710	12,000	-	105.91%
TOTAL	3,996	12,710	12,000	-	105.91%
Poplar Street Water					
Property Taxes	228	3,622	2,500	-	144.90%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2014

	<u>MONTH ENDED</u> <u>SEPTEMBER 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
TOTAL	228	3,622	2,500	-	144.90%
CASEY'S @ FIVE POINTS					
Property Taxes	4,318	8,899	10,000	1,101	88.99%
TOTAL	4,318	8,899	10,000	1,101	88.99%
SOUTH POINTE HOTEL PROJECT					
Property Taxes	41,766	86,112	90,000	3,888	95.68%
TOTAL	41,766	86,112	90,000	3,888	95.68%
TODD ENCK PROJECT					
Property Taxes	2,958	6,098	3,200	-	190.58%
TOTAL	2,958	6,098	3,200	-	190.58%
SKAGWAY					
Property Taxes	9,608	28,629	55,000	26,371	52.05%
TOTAL	9,608	28,629	55,000	26,371	52.05%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	5,030	6,000	970	83.83%
TOTAL	-	5,030	6,000	970	83.83%
PHARMACY PROPERTIES INC					
Property Taxes	5,059	10,431	11,000	569	94.83%
TOTAL	5,059	10,431	11,000	569	94.83%
KEN-RAY LLC					
Property Taxes	-	36,336	34,000	-	106.87%
TOTAL	-	36,336	34,000	-	106.87%
COUNTY FUND 8598					
Property Taxes	1,373	2,832	-	-	0.00%
TOTAL	1,373	2,832	-	-	0.00%
GORDMAN GRAND ISLAND					
Property Taxes	-	7,954	-	-	0.00%
TOTAL	-	7,954	-	-	0.00%
BAKER DEVELOPMENT INC					
Property Taxes	-	193	-	-	0.00%
TOTAL	-	193	-	-	0.00%
STRATFORD PLAZA INC					
Property Taxes	-	23,800	-	-	0.00%
TOTAL	-	23,800	-	-	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2014

	<u>MONTH ENDED</u> <u>SEPTEMBER 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
FUTURE TIF'S					
Property Taxes	-	-	-	-	
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	-	-	-	
TOTAL REVENUE	266,426	1,095,786	1,372,508	341,914	79.84%
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	1,055	5,000	3,945	21.10%
Legal Services	150	1,050	3,000	1,950	35.00%
Contract Services	9,276	64,539	65,000	461	99.29%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,072	16,000	7,928	50.45%
Postage	34	257	200	-	128.35%
Matching Grant	-	-	-	-	
Legal Notices	-	219	2,500	2,281	8.77%
Licenses & Fees	-	525	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	-	300	300	
Supplies	-	-	300	300	0.00%
Land	-	-	80,000	80,000	0.00%
Bond Principal - Lincoln Pool	-	170,000	170,000	-	100.00%
Bond Interest - Lincoln Pool	-	23,828	23,828	1	
PROJECTS					
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	-	30,000	170,000	140,000	0.00%
Alleyway Improvement	-	-	-	-	
Other Projects	-	-	265,000	265,000	0.00%
TOTAL CRA EXPENSES	9,461	299,545	1,013,378	714,415	29.56%
CHERRY PARK LTD II					
Bond Principal	-	29,496	28,486	-	103.55%
Other Expenditures	-	47,373	-	-	
TOTAL CHERRY PARK EXPENSES	-	78,007	29,588	-	263.65%
GENTLE DENTAL					
Legal Services	-	-	-	-	
Bond Principal	-	3,195	3,195	-	100.01%
Bond Interest	-	1,007	1,007	0	99.96%
TOTAL GENTLE DENTAL	-	4,202	4,202	0	100.00%
PROCON TIF					
Legal Services	-	-	-	-	
Interest Expense	-	-	-	-	
Licenses & Fees	-	-	-	-	
Other Expenditures	-	-	-	-	
Bond Principal	-	13,355	13,355	0	100.00%
Bond Interest	-	5,807	5,807	-	100.01%

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WALNUT HOUSING PROJECT					
Legal Services		-	-	-	
Bond Principal	-	49,209	49,209	0	100.00%
Bond Interest	-	25,263	25,263	-	100.00%
Other Expenditures		-	-	-	
TOTAL WALNUT HOUSING	-	74,472	74,472	0	100.00%
BRUNS PET GROOMING					
Bond Principal	6,554	20,127	13,500	-	149.09%
Bond Interest	-	-	-	-	
TOTAL BRUNS PET GROOMING	6,554	20,127	13,500	-	149.09%
GIRARD VET CLINIC					
Bond Principal	4,739	9,771	14,500	4,729	67.39%
Bond Interest	-	-	-	-	
TOTAL GIRARD VET CLINIC	4,739	9,771	14,500	4,729	67.39%
GEDDES ST APTS - PROCON					
Bond Principal	-	27,726	30,000	2,274	92.42%
Bond Interest	-	-	-	-	
TOTAL GEDDES ST APTS - PROCON	-	27,726	30,000	2,274	92.42%
SOUTHEAST CROSSINGS					
Bond Principal	3,996	12,710	12,000	-	105.91%
Bond Interest	-	-	-	-	
POPLAR STREET WATER					
Bond Principal	228	3,622	2,500	-	144.90%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
Contract Services	-	-	-	-	
TOTAL POPLAR STREET WATER	228	3,622	2,500	-	144.90%
CASEY'S @ FIVE POINTS					
Bond Principal	4,315	8,896	10,000	1,104	88.96%
Bond Interest	-	-	-	-	
TOTAL CASEY'S @ FIVE POINTS	4,315	8,896	10,000	1,104	88.96%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	41,766	86,112	90,000	3,888	95.68%
Bond Interest	-	-	-	-	
TOTAL SOUTH POINTE HOTEL PROJECT	41,766	86,112	90,000	3,888	95.68%
TODD ENCK PROJECT					
Bond Principal	2,958	6,098	3,200	-	190.58%
Bond Interest	-	-	-	-	
TOTAL TODD ENCK PROJECT	2,958	6,098	3,200	-	190.58%
SKAGWAY					
Bond Principal	9,608	28,629	55,000	26,371	52.05%
Bond Interest	-	-	-	-	

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FOR THE MONTH OF SEPTEMBER 2014

	<u>MONTH ENDED</u> <u>SEPTEMBER 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
Auditing & Accounting	-	-	-	-	
TOTAL SKAGWAY	9,608	28,629	55,000	26,371	52.05%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	-	5,030	6,000	970	83.83%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL JOHN SCHULTE CONSTRUCTION	-	5,030	6,000	970	83.83%
PHARMACY PROPERTIES INC					
Bond Principal	5,059	10,431	11,000	569	94.83%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL PHARMACH PROPERTIES INC	5,059	10,431	11,000	569	94.83%
KEN-RAY LLC					
Bond Principal	-	36,336	34,000	-	106.87%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL KEN-RAY LLC	-	36,336	34,000	-	106.87%
COUNTY FUND #8598					
Bond Principal	1,373	2,832	-	(2,832)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL COUNTY FUND #8598	1,373	2,832	-	(2,832)	
GORDMAN GRAND ISLAND					
Bond Principal	-	7,954	-	(7,954)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL GORDMAN GRAND ISLAND	-	7,954	-	(7,954)	
BAKER DEVELOPMENT INC					
Bond Principal	-	193	-	(193)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL BAKER DEVELOPMENT INC	-	193	-	(193)	
STRATFORD PLAZA LLC					
Bond Principal	-	713	-	(713)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL STRATFORD PLAZA LLC	-	713	-	(713)	
FUTURE TIF'S					
Bond Principal	-	23,087	-	(23,087)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL BLANK	-	23,087	-	(23,087)	
TOTAL EXPENSES	90,056	765,656	1,588,501	894,402	



CITY OF GRAND ISLAND
BALANCE SHEET FOR 2014 12

10/17/2014 13:19
williamc

FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR /

FUND: 900	COMMUNITY REDEVELOPMENT AUTHOR	NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS			
900	OPERATING CASH	176,367.55	744,612.75
900	COUNTY TREASURER CASH	.00	131,794.44
900	PROPERTY TAXES RECEIVABLE	.00	27,860.00
900	NOTES RECEIVABLE	.00	512,678.76
900	LAND	.00	495,354.28
	TOTAL ASSETS	176,367.55	1,912,300.23
LIABILITIES			
900	LONG TERM DEBT	.00	-2,368,118.28
900	ACCRUED INTEREST PAYABLE	.00	-7,048.85
900	DEFERRED REVENUE-PROPERTY TAX	.00	-21,051.00
	TOTAL LIABILITIES	.00	-2,396,218.13
FUND BALANCE			
900	BUDGETARY FUND BAL - UNRESERVD	.00	215,993.00
900	INVESTMENT IN FIXED ASSETS	.00	-495,354.28
900	UNRESTRICTED FUND BALANCE	.00	1,309,400.42
900	ESTIMATED REVENUES	.00	1,372,508.00
900	ESTIMATED EXPENSES	.00	-1,588,501.00
900	REVENUE CONTROL	-266,423.36	-1,095,783.41
900	EXPENDITURE CONTROL	90,055.81	765,655.17
	TOTAL FUND BALANCE	-176,367.55	483,917.90
	TOTAL LIABILITIES + FUND BALANCE	-176,367.55	-1,912,300.23

** END OF REPORT - Generated by William Clingman **