



Community Redevelopment Authority (CRA)

**Wednesday, August 13, 2014
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2014**

CONSOLIDATED	MONTH ENDED JULY 2014	2013-2014 YEAR TO DATE	2014 BUDGET	REMAINING BALANCE	% OF BUDGET USED
Beginning Cash	592,357				
REVENUE:					
Property Taxes - CRA	218,734	351,568	474,384	122,816	74.11%
Property Taxes - Lincoln Pool	(209,083)	113,355	195,000	81,645	58.13%
Property Taxes - TIF's	-	314,128	575,124	260,996	54.62%
Loan Income (Poplar Street Water Line)	-	-	5,000	5,000	0.00%
Interest Income - CRA	12	91	1,000	909	9.08%
Interest Income - TIF'S	0	24	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	-	15,644	22,000	6,356	71.11%
Other Revenue - TIF's	-	7,328	-	-	
TOTAL REVENUE	9,663	802,138	1,372,508	577,722	58.44%
TOTAL RESOURCES	602,020	802,138	1,372,508	577,722	
EXPENSES					
Auditing & Accounting	-	1,055	5,000	3,945	21.10%
Legal Services	150	750	3,000	2,250	25.00%
Consulting Services	-	-	10,000	10,000	0.00%
Contract Services	8,761	50,717	65,000	14,283	78.03%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,072	16,000	7,928	50.45%
General Liability Insurance	-	-	250	250	0.00%
Postage	25	195	200	5	97.48%
Legal Notices	16	203	2,500	2,297	8.12%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	-	300	300	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	80,000	80,000	0.00%
Bond Principal - Lincoln Pool	-	170,000	170,000	-	100.00%
Bond Interest	-	23,828	23,828	1	
Façade Improvement	-	-	200,000	200,000	0.00%
Lincoln Pool Project	-	-	170,000	170,000	0.00%
Blank Project	-	-	-	-	
Other Projects	-	-	265,000	265,000	0.00%
Bond Principal-TIF's	-	287,622	541,944	254,322	53.07%
Bond Interest-TIF's	-	33,215	33,179	-	100.11%
Other Expenditures	-	47,373	-	-	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	8,953	623,555	1,588,501	1,012,880	39.25%
INCREASE(DECREASE) IN CASH	710	178,583	(215,993)		
ENDING CASH	593,068	178,583	(215,993)	-	
CRA CASH	398,002				
Lincoln Pool Tax Income Balance	195,066				
TIF CASH	-				
Total Cash	593,068				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2014

	<u>MONTH ENDED</u> <u>JULY 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	218,734	351,568	474,384	122,816	74.11%
Property Taxes - Lincoln Pool	(209,083)	113,355	195,000	81,645	58.13%
Interest Income	12	91	1,000	909	9.08%
Loan Income (Poplar Street Water Line)	-	-	5,000	5,000	0.00%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	-	15,644	22,000	6,356	71.11%
TOTAL	9,663	480,658	797,384	316,726	60.28%
CHERRY PARK LTD II					
Property Taxes	-	28,803	29,588	785	97.35%
Interest Income	-	22	-	-	
TOTAL	-	28,825	29,588	785	97.42%
GENTLE DENTAL					
Property Taxes	-	4,701	4,202	-	111.88%
Interest Income	0	1	-	-	
TOTAL	0	4,702	4,202	-	111.90%
PROCON TIF					
Property Taxes	-	21,114	19,162	-	110.19%
Interest Income	0	0	-	-	
TOTAL	0	21,114	19,162	-	110.19%
WALNUT HOUSING PROJECT					
Property Taxes	-	67,143	74,472	7,329	90.16%
Interest Income	-	1	-	-	
Other Revenue	-	7,328	-	-	
TOTAL	-	74,472	74,472	7,329	100.00%
BRUNS PET GROOMING					
Property Taxes	-	13,573	13,500	-	100.54%
TOTAL	-	13,573	13,500	-	100.54%
GIRARD VET CLINIC					
Property Taxes	-	5,032	14,500	9,468	34.70%
TOTAL	-	5,032	14,500	9,468	34.70%
GEDDES ST APTS-PROCON					
Property Taxes	-	14,278	30,000	15,722	47.59%
TOTAL	-	14,278	30,000	15,722	47.59%
SOUTHEAST CROSSING					
Property Taxes	-	8,714	12,000	3,286	72.62%
TOTAL	-	8,714	12,000	3,286	72.62%
Poplar Street Water					
Property Taxes	-	3,394	2,500	-	135.78%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2014

	<u>MONTH ENDED</u> <u>JULY 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
TOTAL	-	3,394	2,500	-	135.78%
CASEY'S @ FIVE POINTS					
Property Taxes	-	4,581	10,000	5,419	45.81%
TOTAL	-	4,581	10,000	5,419	45.81%
SOUTH POINTE HOTEL PROJECT					
Property Taxes	-	44,346	90,000	45,654	49.27%
TOTAL	-	44,346	90,000	45,654	49.27%
TODD ENCK PROJECT					
Property Taxes	-	3,141	3,200	59	98.14%
TOTAL	-	3,141	3,200	59	98.14%
SKAGWAY					
Property Taxes	-	19,022	55,000	35,978	34.58%
TOTAL	-	19,022	55,000	35,978	34.58%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	5,030	6,000	970	83.83%
TOTAL	-	5,030	6,000	970	83.83%
PHARMACY PROPERTIES INC					
Property Taxes	-	5,372	11,000	5,628	48.83%
TOTAL	-	5,372	11,000	5,628	48.83%
KEN-RAY LLC					
Property Taxes	-	36,336	34,000	-	106.87%
TOTAL	-	36,336	34,000	-	106.87%
COUNTY FUND 8598					
Property Taxes	-	1,458	-	-	0.00%
TOTAL	-	1,458	-	-	0.00%
GORDMAN GRAND ISLAND					
Property Taxes	-	4,096	-	-	0.00%
TOTAL	-	4,096	-	-	0.00%
BAKER DEVELOPMENT INC					
Property Taxes	-	193	-	-	0.00%
TOTAL	-	193	-	-	0.00%
STRATFORD PLAZA INC					
Property Taxes	-	23,800	-	-	0.00%
TOTAL	-	23,800	-	-	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2014

	MONTH ENDED <u>JULY 2014</u>	2013-2014 <u>YEAR TO DATE</u>	2014 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
FUTURE TIF'S					
Property Taxes	-	-	-	-	
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	-	-	-	
TOTAL REVENUE	9,663	802,138	1,372,508	613,025	58.44%
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	1,055	5,000	3,945	21.10%
Legal Services	150	750	3,000	2,250	25.00%
Contract Services	8,761	50,717	65,000	14,283	78.03%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,072	16,000	7,928	50.45%
Postage	25	195	200	5	97.48%
Matching Grant	-	-	-	-	
Legal Notices	16	203	2,500	2,297	8.12%
Licenses & Fees	-	525	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	-	300	300	
Supplies	-	-	300	300	0.00%
Land	-	-	80,000	80,000	0.00%
Bond Principal - Lincoln Pool	-	170,000	170,000	-	100.00%
Bond Interest - Lincoln Pool	-	23,828	23,828	1	
PROJECTS					
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	-	-	170,000	170,000	0.00%
Alleyway Improvement	-	-	-	-	
Other Projects	-	-	265,000	265,000	0.00%
TOTAL CRA EXPENSES	8,953	255,345	1,013,378	758,558	25.20%
CHERRY PARK LTD II					
Bond Principal	-	29,496	28,486	-	103.55%
Other Expenditures	-	47,373	-	-	
TOTAL CHERRY PARK EXPENSES	-	78,007	29,588	-	263.65%
GENTLE DENTAL					
Legal Services	-	-	-	-	
Bond Principal	-	3,195	3,195	-	100.01%
Bond Interest	-	1,007	1,007	0	99.96%
TOTAL GENTLE DENTAL	-	4,202	4,202	0	100.00%
PROCON TIF					
Legal Services	-	-	-	-	
Interest Expense	-	-	-	-	
Licenses & Fees	-	-	-	-	
Other Expenditures	-	-	-	-	
Bond Principal	-	13,355	13,355	0	100.00%
Bond Interest	-	5,807	5,807	-	100.01%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2014

	<u>MONTH ENDED</u> <u>JULY 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
WALNUT HOUSING PROJECT					
Legal Services		-	-	-	
Bond Principal	-	49,209	49,209	0	100.00%
Bond Interest	-	25,263	25,263	-	100.00%
Other Expenditures		-	-	-	
TOTAL WALNUT HOUSING	-	74,472	74,472	0	100.00%
BRUNS PET GROOMING					
Bond Principal	-	13,573	13,500	-	100.54%
Bond Interest	-	-	-	-	
TOTAL BRUNS PET GROOMING	-	13,573	13,500	-	100.54%
GIRARD VET CLINIC					
Bond Principal	-	5,032	14,500	9,468	34.70%
Bond Interest	-	-	-	-	
TOTAL GIRARD VET CLINIC	-	5,032	14,500	9,468	34.70%
GEDDES ST APTS - PROCON					
Bond Principal	-	14,278	30,000	15,722	47.59%
Bond Interest	-	-	-	-	
TOTAL GEDDES ST APTS - PROCON	-	14,278	30,000	15,722	47.59%
SOUTHEAST CROSSINGS					
Bond Principal	-	8,714	12,000	3,286	72.62%
Bond Interest	-	-	-	-	
POPLAR STREET WATER					
Bond Principal	-	3,394	2,500	-	135.78%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
Contract Services	-	-	-	-	
TOTAL POPLAR STREET WATER	-	3,394	2,500	-	135.78%
CASEY'S @ FIVE POINTS					
Bond Principal	-	4,581	10,000	5,419	45.81%
Bond Interest	-	-	-	-	
TOTAL CASEY'S @ FIVE POINTS	-	4,581	10,000	5,419	45.81%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	-	44,346	90,000	45,654	49.27%
Bond Interest	-	-	-	-	
TOTAL SOUTH POINTE HOTEL PROJECT	-	44,346	90,000	45,654	49.27%
TODD ENCK PROJECT					
Bond Principal	-	3,141	3,200	59	98.14%
Bond Interest	-	-	-	-	
TOTAL TODD ENCK PROJECT	-	3,141	3,200	59	98.14%
SKAGWAY					
Bond Principal	-	19,022	55,000	35,978	34.58%
Bond Interest	-	-	-	-	

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2014

	MONTH ENDED JULY 2014	2013-2014 YEAR TO DATE	2014 BUDGET	REMAINING BALANCE	% OF BUDGET USED
Auditing & Accounting	-	-	-	-	
TOTAL SKAGWAY	-	19,022	55,000	35,978	34.58%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	-	5,030	6,000	970	83.83%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL JOHN SCHULTE CONSTRUCTION	-	5,030	6,000	970	83.83%
PHARMACY PROPERTIES INC					
Bond Principal	-	5,372	11,000	5,628	48.83%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL PHARMACH PROPERTIES INC	-	5,372	11,000	5,628	48.83%
KEN-RAY LLC					
Bond Principal	-	36,336	34,000	-	106.87%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL KEN-RAY LLC	-	36,336	34,000	-	106.87%
COUNTY FUND #8598					
Bond Principal	-	1,458	-	(1,458)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL COUNTY FUND #8598	-	1,458	-	(1,458)	
GORDMAN GRAND ISLAND					
Bond Principal	-	4,096	-	(4,096)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL GORDMAN GRAND ISLAND	-	4,096	-	(4,096)	
BAKER DEVELOPMENT INC					
Bond Principal	-	193	-	(193)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL BAKER DEVELOPMENT INC	-	193	-	(193)	
STRATFORD PLAZA LLC					
Bond Principal	-	713	-	(713)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL STRATFORD PLAZA LLC	-	713	-	(713)	
FUTURE TIF'S					
Bond Principal	-	23,087	-	(23,087)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL BLANK	-	23,087	-	(23,087)	
TOTAL EXPENSES	8,953	623,555	1,588,501	1,022,198	