Community Redevelopment Authority (CRA)

Wednesday, August 13, 2014
Regular Meeting

Item K1

Budget

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FY 2014- 2015 BUDGET

	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
CONSOLIDATED							
Beginning Cash	923,823	298,766	186,509	186,509	377,849	414,486	529,861
REVENUE:							
Property Taxes-CRA	464,412	446,578	437,618	476,837	474,384	474,384	488,069
Property Taxes-Lincoln Pool	154,234	207,859	201,787	193,649	195,000	195,000	198,050
Property Taxes-TIF's	404,016	438,016	332,998	384,041	629,124	433,568	1,321,092
Loan Proceeds	-	-	-	-	-	-	-
Motor Vehicle Tax	2,658	-	-	-	-	-	-
Interest Income-CRA	4,667	1,000	2,000	342	1,000	1,000	1,000
Interest Income - TIF's	165	-	-	135	-	-	-
Loan Income (Poplar Street Water Line)	-	5,000	1,800	8,154	5,000	6,000	6,000
Land Sales	-	100,000	-	-	100,000	-	100,000
Bond Proceeds - Lincoln Pool	-	1,800,000	1,800,000	1,800,000	-	-	-
City Share of Life Safety Grant Downtown	-	-	-	-	-	-	100,000
Other Revenue	12,552	22,000	192,658	29,539	22,000	22,000	22,000
Other Revenue - TIF's	10,064	-	-	7,707	-	-	-
TOTAL REVENUE	1,052,768	3,020,453	2,968,861	2,900,404	1,426,508	1,131,952	2,236,211
TOTAL RESOURCES	1,976,591	3,319,219	3,155,371	3,086,913	1,804,357	1,546,438	2,766,072
EXPENSES							
Auditing & Accounting	4,025	5,000	4,000	16,075	5,000	5,000	5,000
Legal Services	2,187	3,000	3,000	1,410	3,000	2,000	3,000
Consulting Services	-	10,000	5,000	-	10,000	5,000	5,000
Contract Services	44,428	55,000	55,000	50,960	65,000	50,000	65,000
Printing & Binding	-	1,000	-	-	1,000	-	1,000
Other Professional Services	7,599	5,000	-	7,210	5,000	-	5,000
General Liability Insurance	-	250	250	-	250	-	250
Postage	328	200	200	336	200	200	200
Legal Notices	1,979	2,500	1,500	1,693	2,500	2,000	2,500
Licenses & Fees	-	-	-	-	-	-	-
Travel & Training	161	1,000	200	-	1,000	-	1,000
Other Expenditures	796	-	-	-	-	-	-
Office Supplies	-	300	300	123	300	100	300
Supplies	-	300	-	-	300	100	300
Land	-	20,000	-	-	80,000	-	200,000
Façade Improvement-to be applied for	1,146,639	120,000	117,000	482,361	200,000	130,000	200,000
Lincoln Pool Bond Proceeds pay out	180,658	1,800,000	1,880,062	1,699,883	-	-	-
Other Projects	-	50,000	-	-	265,000	100,000	175,000
Property Taxes South Locust Project		11,000	11,000	-	11,000	11,000	11,000
Life Safety Reimbursment Grant	-	-	-	-	-	-	200,000
Outstanding Façade Improvement Grants		318,000	200,000	-	130,000	-	118,000
Other Committed Projects		134,000	152,000	-	40,000	40,000	98,000
Bond Payment /Fees		207,859	-	525			
Lincoln Pool Principal Bond Payment			-	-	170,000	170,000	175,000
Lincoln Pool Interest Bond Payment			15,105	15,105	23,828	23,828	23,050
Other Expenditures-TIF's					-	47,373	-
Bond Principal-TIF's	350,317	396,334	291,223	355,016	541,944	397,899	1,236,022
Bond Interest-TIF's	50,965	41,682	41,682	41,730	87,180	32,077	85,070
TOTAL EXPENSES	1,790,082	3,182,425	2,777,522	2,672,427	1,642,501	1,016,577	2,609,692
INCREASE(DECREASE) IN CASH	(737,314)	(161,972)	191,340	227,977	(215,993)	115,375	(373,481)
ENDING CASH	186,509	136,794	377,849	414,486	161,856	529,861	156,380
		-	-		-	-	-
AVAILABLE CASH	186,509	136,794	377,849	414,486	161,856	529,861	156,380
CRA CASH	**152,203**	**7,249**	**249,802**	**299,440**	**32,636**	**452,561**	**79,080**
LINCOLN POOL CASH	**(26,424)**	**81,787**	**80,196**	**72,058**	**81,368**	**73,230**	**73,230**
TIF CASH	**60,730**	**47,758**	**47,851**	**42,988**	**47,852**	**4,071**	**4,071**
TOTAL CASH	**186,509**	**136,794**	**377,849**	**414,486**	**161,856**	**529,861**	**156,380**

COMMUNITY REDEVELOPMENT AUTHORITY
FY 2014- 2015 BUDGET

	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
CRA				**REVENUES**			
GENERAL OPERATIONS: 01							
Property Taxes	464,412	446,578	437,618	476,837	474,384	474,384	488,069
Property Taxes-Lincoln Pool Levy	154,234	207,859	201,787	193,649	195,000	195,000	198,050
Motor Vehicle Tax	2,658			-			
Interest Income	4,667	1,000	2,000	342	1,000	1,000	1,000
Loan Income (Poplar Street Water Line)		5,000	1,800	8,154	5,000	6,000	6,000
Land Sales		100,000	-		100,000	-	100,000
Bond Proceeds Lincoln Pool		1,800,000	1,800,000	1,800,000			
City Share Life Safety Grant Downtown				-			100,000
Other Revenue & Motor Vehicle Tax	12,552	22,000	192,658	29,539	22,000	22,000	22,000
TOTAL	638,523	2,582,437	2,635,863	2,508,521	797,384	698,384	915,119
GILI TRUST-07							
Property Taxes	32,019	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-
Other Revenue	511						
TOTAL	32,530	-	-	-	-	-	-
CHERRY PARK LTD II-08							
Property Taxes	64,641	59,180	59,180	62,605	29,588	29,588	-
Interest Income	157	-	-	129	-	-	-
Other Revenue							
TOTAL	64,797	59,180	59,180	62,734	29,588	29,588	-
GENTLE DENTAL-09							
Property Taxes	4,659	4,202	4,202	4,755	4,202	4,202	-
Interest Income	1	-	-	1	-	-	
Other Revenue	-						
TOTAL	4,660	4,202	4,202	4,756	4,202	4,202	-
PROCON TIF-10							
Property Taxes	27,675	19,162	19,162	9,613	19,162	19,162	19,162
Interest Income	2	-	-	2	-	-	-
Other Revenue	233			271			
TOTAL	27,910	19,162	19,162	9,886	19,162	19,162	19,162
WALNUT HOUSING PROJECT-11							
Property Taxes	65,147	74,472	74,472	67,032	74,472	74,472	74,472
Interest Income	6	-	-	3	-		
Other Revenue	9,320			7,436			
TOTAL	74,473	74,472	74,472	74,471	74,472	74,472	74,472
BRUNS PET GROOMING-12							
Property Taxes	19,667	13,500	12,755	7,360	13,500	13,500	13,500
Interest Income	-						
TOTAL	19,667	13,500	12,755	7,360	13,500	13,500	13,500

COMMUNITY REDEVELOPMENT AUTHORITY
FY 2014- 2015 BUDGET

	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
GIRAD VET CLINIC-13							
Property Taxes	18,736	14,500	14,037	9,883	14,500	14,500	14,500
Interest Income	-	-	-		-		
TOTAL	18,736	14,500	14,037	9,883	14,500	14,500	14,500
GEDDES ST APTS - PROCON-14							
Property Taxes	41,923	30,000	29,099	28,045	30,000	30,000	30,000
Interest Income	-	-	-		-		
TOTAL	41,923	30,000	29,099	28,045	30,000	30,000	30,000
SOUTHEAST CROSSINGS-15							
Property Taxes	12,616	12,000	8,674	13,193	12,000	15,000	15,000
Interest Income	-	-	-		-		
TOTAL	12,616	12,000	8,674	13,193	12,000	15,000	15,000
POPLAR STREET WATER-16							
Property Taxes	2,052	2,500	1,826	7,817	2,500	6,000	6,000
Interest Income	-	-	-		-		
Other Revenue	-						
TOTAL	2,052	2,500	1,826	7,817	2,500	6,000	6,000
CASEY'S FIVE POINTS-17							
Property Taxes	8,670	10,000	8,670	13,276	10,000	10,000	10,000
Interest Income	-						
TOTAL CASEY'S FIVE POINTS	8,670	10,000	8,670	13,276	10,000	10,000	10,000
SOUTHPOINTE HOTEL-18							
Property Taxes	85,341	90,000	88,000	87,104	90,000	90,000	90,000
Interest Income	-						
TOTAL SOUTHPOINTE HOTEL	85,341	90,000	88,000	87,104	90,000	90,000	90,000
TODD ENCK-19							
Property Taxes	6,059	2,500	3,126	6,169	3,200	6,000	6,000
Interest Income	-						
TOTAL TC ENCK	6,059	2,500	3,126	6,169	3,200	6,000	6,000
SKAGWAY - 20							
Property Taxes	-	55,000	-	9,767	55,000	40,000	750,000
Interest Income	-		-				
TOTAL SKAGWAY - 20	-	55,000	-	9,767	55,000	40,000	750,000
JOHN SCHULTE CONSTRUCTION-21							
Property Taxes	4,449	6,000	4,448	5,088	6,000	5,900	6,000
Interest Income	-		-				
TOTAL JOHN SCHULTE CONSTRUCTION	4,449	6,000	4,448	5,088	6,000	5,900	6,000
PHARMACY PROPERTIES INC-22							
Property Taxes	10,363	11,000	5,347	10,551	11,000	10,700	11,000
Interest Income	-		-				
TOTAL PHARMACY PROPERTIES INC	10,363	11,000	5,347	10,551	11,000	10,700	11,000
KEN-RAY LLC-23							
Property Taxes	-	34,000	-	38,919	34,000	34,000	34,000
Interest Income	-		-				
TOTAL KEN-RAY LLC	-	34,000	-	38,919	34,000	34,000	34,000
COUNTY FUND #8598							
Property Taxes	-	-	-	2,864	-	1,458	1,458
Interest Income	-		-				
TOTAL COUNTY FUND #8598	-	-	-	2,864	-	1,458	1,458
ARNOLD WENN- Duplex 13th & Huston-NEW 2013-2014							
Property Taxes	-	-	-	-	3,000		3000
Interest Income	-		-				

	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
TOTAL ARNOLD WENN	-	-	-	-	3,000	-	3,000
TOKEN PROPERTIES LLC - Duplex N Ruby-NEW 2013-2014							
Property Taxes	-	-	-		3,000	3,000	3,000
Interest Income	-		-				
TOTAL TOKEN PROPERTIES LLC	-	-	-	-	3,000	3,000	3,000
STRATFORD PLAZA- HOWARD JOHNSON-NEW 2013-2014							
Property Taxes	-	-	-		15,000	23,086	35,000
Interest Income	-		-				
TOTAL STRATFORD PLAZA	-	-	-	-	15,000	23,086	35,000
EIG GRAND ISLAND LLC- STATE STREET-NEW 2013-2014							
Property Taxes	-	-	-		40,000		40,000
Interest Income	-		-				
TOTAL EIG GRAND ISLAND LLC	-	-	-	-	40,000	-	40,000
BAKER DEVELOPMENT -NEW 2013-2014							
Property Taxes	-	-	-		3,000	3,000	3,000
Interest Income	-		-				
TOTAL BAKER DEVELOPMENT	-	-	-	-	3,000	3,000	3,000
TOKEN PROPERTIES LLC (CAREY ST) - NEW 2013-2014							
Property Taxes	-	-	-		3,000		3,000
Interest Income	-		-				
TOTAL TOKEN PROPERTIES LLC(CARI	-	-	-	-	3,000	-	3,000
GORDMAN GRAND ISLAND LLC -NEW 2013-2014							
Property Taxes	-	-	-		40,000		40,000
Interest Income	-		-				
TOTAL GORDMAN GRAND ISLAND LL(	-	-	-	-	40,000	-	40,000
TOKEN PROPERTIES LLC (KIMBALL ST)-NEW 2013-2014							
Property Taxes	-	-	-		3,000		3,000
Interest Income	-		-				
TOTAL TOKEN PROPERTIES LLC (KIM	-	-	-	-	3,000	-	3,000
AUTO GROUP -PINE ST & S LOCUST -NEW 2013-2014							
Property Taxes	-	-	-	-	10,000		10,000
Interest Income	-		-	-			
TOTAL AUTO GROUP	-	-	-	-	10,000	-	10,000
HABITAT (ST PAUL RD)-NEW 2013-2014							
Property Taxes	-	-	-	-	6,000		6,000
Interest Income	-		-	-			
TOTAL HABITAT	-	-	-	-	6,000	-	6,000
CHIEF FABRICATION(ADAMS ST)-NEW 2013-2014							
Property Taxes	-	-	-	-	40,000		40,000
Interest Income	-		-	-			
TOTAL CHIEF FABRICATION	-	-	-	-	40,000	-	40,000
PRIDON LLC-NEW 2013-2014							
Property Taxes	-	-	-	-	-		
Interest Income	-		-	-			
TOTAL PRIDON LLC	-	-	-	-	-	-	-
COPPER CREEK-NEW 2013-2014							
Property Taxes	-	-	-	-	54,000		54,000
Interest Income	-		-	-			
TOTAL COPPER CREEK	-	-	-	-	54,000	-	54,000
TOTAL REVENUE	1,052,768	3,020,453	2,968,861	2,900,404	1,426,508	1,131,952	2,236,211

COMMUNITY REDEVELOPMENT AUTHORITY
FY 2014- 2015 BUDGET

EXPENSES	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
				EXPENSES			
CRA							
GENERAL OPERATIONS: 01							
Auditing & Accounting	4,025	5,000	4,000	16,075	5,000	5,000	5,000
Legal Services	2,187	3,000	3,000	1,410	3,000	2,000	3,000
Consulting Services	-	10,000	5,000	-	10,000	5,000	5,000
Contract Services	44,428	55,000	55,000	50,960	65,000	50,000	65,000
Printing & Binding	-	1,000	-	-	1,000	-	1,000
Other Professional Services	7,599	5,000	-	7,210	5,000	-	5,000
General Liability Insurance	-	250	250	-	250	-	250
Postage	328	200	200	336	200	200	200
Legal Notices	1,979	2,500	1,500	1,693	2,500	2,000	2,500
Licenses & Fees		-	-	-	-		
Travel & Training	161	1,000	200	-	1,000	-	1,000
Other Expenditures	796	-	-	-	-		
Office Supplies	-	300	300	123	300	100	300
Supplies	-	300	-	-	300	100	300
Land	-	20,000	-	-	80,000	-	200,000
		-	-	-	-		
DEBT		-	-	-	-		
Bond Payments/Fees		207,859	-	525	207,859		
Lincoln Pool Principal Bond Payment			-	-	170,000	170,000	175,000
Lincoln Pool Interest Bond Payment			15,105	15,105	23,828	23,828	23,050
Payment to City-Lincoln Pool engineering fees		-		-	-		
PROJECTS: 05		-			-		
Façade Improvement	1,146,639	120,000	117,000	482,361	200,000	130,000	200,000
Lincoln Pool Construction From Bond Proceeds	180,658	1,800,000	1,880,062	1,699,883			
Life Safety Reimbursment Grant		-	-	-	-		200,000
Outstanding Façade Improvement Grants		318,000	200,000	-			118,000
Railroad Horns		-		-	-		
Other Committed Projects		134,000	152,000	-	40,000	40,000	98,000
Other Projects		50,000		-	265,000	100,000	175,000
Property Taxes BID Fees		11,000	11,000	-	11,000	11,000	11,000
Property Management		-	-	-	-	-	-
TOTAL CRA OPERATING EXPENSES	1,388,800	2,744,409	2,444,617	2,275,681	1,091,237	539,228	1,288,600
GILI TRUST-07							
Bond Principal	33,066	-	-	-	-	-	-
Bond Interest	1,325	-	-	-	-	-	-
Other Expenditures	-						
TOTAL GILI EXPENSES	34,390	-	-	-	-	-	-
CHERRY PARK LTD II-08							
Bond Principal	49,894	53,831	53,831	53,831	28,486	29,496	-
Bond Interest	9,286	5,349	5,349	5,349	1,102	-	-
Other Expenditures	-	-	-	-	-	47,373	-
TOTAL CHERRY PARK EXPENSES	59,180	59,180	59,180	59,180	29,588	76,869	-
GENTLE DENTAL-09							
Bond Principal	2,745	2,986	2,986	2,937	3,195	3,195	-
Bond Interest	1,457	1,216	1,216	1,265	1,007	1,007	-
TOTAL GENTLE DENTAL	4,202	4,202	4,202	4,202	4,202	4,202	-
PROCON TIF-10							
Bond Principal	11,641	12,467	12,467	12,467	13,355	13,355	13,355
Bond Interest	7,521	6,695	6,695	6,695	5,807	5,807	5,807
TOTAL PROCON TIF	19,162	19,162	19,162	19,162	19,162	19,162	19,162
WALNUT HOUSING PROJECT-11							
Bond Principal	43,096	46,051	46,051	46,051	49,209	49,209	49,209
Bond Interest	31,376	28,421	28,421	28,421	25,263	25,263	25,263
TOTAL WALNUT HOUSING PROJECT	74,472	74,472	74,472	74,472	74,472	74,472	74,472

COMMUNITY REDEVELOPMENT AUTHORITY
FY 2014- 2015 BUDGET

	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
BRUNS PET GROOMING-12							
Bond Principal	19,667	13,500	13,170	7,054	13,500	13,500	13,500
Bond Interest	-						
TOTAL BRUNS PET GROOMING	19,667	13,500	13,170	7,054	13,500	13,500	13,500
GIRARD VET CLINIC-13							
Bond Principal	18,736	14,500	14,037	9,883	14,500	11,000	14,500
Bond Interest	-						
TOTAL GIRARD VET CLINIC	18,736	14,500	14,037	9,883	14,500	11,000	14,500
GEDDES ST APTS - PROCON-14							
Bond Principal	41,923	30,000	28,591	28,045	30,000	30,000	30,000
Bond Interest	-						
TOTAL GEDDES ST APTS - PROCON	41,923	30,000	28,591	28,045	30,000	30,000	30,000
SOUTHEAST CROSSINGS-15							
Bond Principal	12,616	12,000	8,674	12,856	12,000	15,000	15,000
Bond Interest	-						
TOTAL SOUTHEAST CROSSINGS	12,616	12,000	8,674	12,856	12,000	15,000	15,000
POPLAR STREET WATER-16							
Auditing & Accounting	-		-				
Contract Services	-						
Bond Principal	2,052	2,500	1,826	8,154	2,500	6,000	6,000
Bond Interest	-						
TOTAL POPLAR STREET WATER	2,052	2,500	1,826	8,154	2,500	6,000	6,000
CASEY'S FIVE POINTS-17							
Bond Principal	8,670	10,000	8,670	13,276	10,000	10,000	10,000
Bond Interest	-						
TOTAL CASEY'S FIVE POINTS	8,670	10,000	8,670	13,276	10,000	10,000	10,000
SOUTHPOINTE HOTEL-18							
Bond Principal	85,341	90,000	88,000	87,104	90,000	90,000	90,000
Bond Interest	-						
TOTAL SOUTHPOINTE HOTEL	85,341	90,000	88,000	87,104	90,000	90,000	90,000
TODD ENCK PROJECT - 19							
Bond Principal	6,059	2,500	3,126	6,169	3,200	6,000	6,000
Bond Interest	-						
TOTAL TODD ENCK PROJECT	6,059	2,500	3,126	6,169	3,200	6,000	6,000
SKAGWAY - 20							
Auditing & Accounting	-						
Bond Principal	-	55,000		9,767	55,000	40,000	750,000
Bond Interest	-						
TOTAL SKAGWAY	-	55,000	-	9,767	55,000	40,000	750,000
JOHN SCHULTE CONSTRUCTION-21							
Bond Principal	4,449	6,000	4,448	5,088	6,000	5,900	6,000
Bond Interest	-						
TOTAL JOHN SCHULTE CONSTRUCTION	4,449	6,000	4,448	5,088	6,000	5,900	6,000
PHARMACY PROPERTIES INC-22							
Bond Principal	10,363	11,000	5,347	10,551	11,000	10,700	11,000
Bond Interest	-						
TOTAL PHARMACY PROPERTIES INC	10,363	11,000	5,347	10,551	11,000	10,700	11,000
KEN-RAY LLC-23							
Bond Principal	-	34,000	-	38,919	34,000	34,000	34,000
Bond Interest	-						
TOTAL KEN-RAY LLC	-	34,000	-	38,919	34,000	34,000	34,000
COUNTY FUND #8598							
Bond Principal	-		-	2,864	-	1,458	1,458
Bond Interest	-						
TOTAL COUNTY FUND #8598	-	-	-	2,864	-	1,458	1,458
ARNOLD WENN- Duplex 13th & Huston-NEW 2013-2014							
Bond Principal					3,000	0	3,000

	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
Bond Interest	-						
TOTAL ARNOLD WENN	-	-	-		3,000	-	3,000
TOKEN PROPERTIES LLC- Duplex N Ruby-NEW 2013-2014							
Bond Principal	-		-		3,000	3,000	3,000
Bond Interest	-						
TOTAL TOKEN PROPERTIES LLC	-	-	-		3,000	3,000	3,000
STRATFORD PLAZA LLC (HOWARD JOHNSONS)- New 2013-2014							
Bond Principal	-		-		15,000	23,086	35,000
Bond Interest	-						
TOTAL STRATFORD PLAZA	-	-	-		15,000	23,086	35,000
EIG GRAND ISLAND LLC- STATE ST - New 2013-2014							
Bond Principal	-		-		40,000		40,000
Bond Interest	-						
TOTAL EIG GRAND ISLAND LLC	-	-	-		40,000	-	40,000
BAKER DEVELOPMENT - New 2013-2014							
Bond Principal	-		-		3,000	3,000	3,000
Bond Interest	-						
TOTAL BAKER DEVELOPMENT	-	-	-		3,000	3,000	3,000
TOKEN PROPERTIES LLC (CAREY ST) - New 2013-2014							
Bond Principal	-		-		3,000	-	3,000
Bond Interest	-						
TOTAL TOKEN PROPERTIES LLC	-	-	-		3,000	-	3,000
GORDMAN GRAND ISLAND - New 2013-2014							
Bond Principal	-		-		40,000		40,000
Bond Interest	-						
TOTAL GORDMAN GRAND ISLAND	-	-	-		40,000	-	40,000
TOKEN PROPERTIES LLC(KIMBALL ST) - New 2013-2014							
Bond Principal	-		-		3,000	-	3,000
Bond Interest	-						
TOTAL TOKEN PROPERTIES LLC	-	-	-		3,000	-	3,000
AUTO GROUP -PINE ST & LOCUST - New 2013-2014							
Bond Principal	-		-		10,000	-	10,000
Bond Interest	-						
TOTAL AUTO GROUP	-	-	-		10,000	-	10,000
HABITAT (ST PAUL RD) - New 2013-2014							
Bond Principal	-		-		6,000	-	6,000
Bond Interest	-						
TOTAL HABITAT	-	-	-		6,000	-	6,000
CHIEF FABRICATION -ADAMS ST - New 2013-2014							
Bond Principal	-		-		40,000	-	40,000
Bond Interest	-						
TOTAL CHIEF FABRICATION	-	-	-		40,000	-	40,000
PRIDON LLC - New 2013-2014							
Bond Principal	-		-		-		
Bond Interest	-						
TOTAL PRIDON LLC	-	-	-		-	-	-
COPPER CREEK - New 2013-2014							
Bond Principal	-		-		-		
Bond Interest	-				54,000		54,000
TOTAL COPPER CREEK	-	-	-		54,000	-	54,000
Habitat (8th and Superior)							
Bond Principal	-		-		-		
Bond Interest	-						
TOTAL BLANK TIF	-	-	-		-	-	-
Mainstay Suites - New 2013-2014							
Bond Principal	-		-		-		
Bond I							

COMMUNITY REDEVELOPMENT AUTHORITY
FY 2014- 2015 BUDGET

	2012 Actual	2013 Budget	2013 Forecasted	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
TOTAL BLANK TIF	-	-	-		-	-	-
Tower 217 - New 2013-2014							
Bond Principal	-		-				
Bond Interest	-						
TOTAL BLANK TIF	-	-	-		-	-	-
Blank TIFF - New 2013-2014							
Bond Principal	-		-		-		
Bond Interest	-						
TOTAL BLANK TIF	-	-	-		-	-	-
TOTAL EXPENSES	**1,790,082**	**3,182,425**	**2,777,522**	**2,672,427**	**1,720,360**	**1,016,577**	**2,609,692**

COMMUNITY REDEVELOPMENT AUTHORITY
FY 2014- 2015 BUDGET

	2012 Actual	2013 Budget	2013 Actuals	2014 Budget	2014 Forecasted	2015 Budget
CONSOLIDATED						
Beginning Cash	923,823	298,766	186,509	377,849	414,486	529,861
REVENUE:						
Property Taxes-CRA	464,412	446,578	476,837	474,384	474,384	488,069
Property Taxes-Lincoln Pool	154,234	207,859	193,649	195,000	195,000	198,050
Property Taxes-TIF's	404,016	438,016	384,041	629,124	433,568	1,321,092
Loan Proceeds	-	-	-	-	-	-
Motor Vehicle Tax	2,658	-	-	-	-	-
Interest Income-CRA	4,667	1,000	342	1,000	1,000	1,000
Interest Income - TIF's	165	-	135	-	-	-
Loan Income (Poplar Street Water Line)	-	5,000	8,154	5,000	6,000	6,000
Land Sales	-	100,000	-	100,000	-	100,000
Bond Proceeds - Lincoln Pool	-	1,800,000	1,800,000	-	-	-
City Share of Life Safety Grant Downtown	-	-	-	-	-	100,000
Other Revenue	12,552	22,000	29,539	22,000	22,000	22,000
Other Revenue - TIF's	10,064	-	7,707	-	-	-
TOTAL REVENUE	1,052,768	3,020,453	2,900,404	1,426,508	1,131,952	2,236,211
TOTAL RESOURCES	1,976,591	3,319,219	3,086,913	1,804,357	1,546,438	2,766,072
EXPENSES						
Auditing & Accounting	4,025	5,000	16,075	5,000	5,000	5,000
Legal Services	2,187	3,000	1,410	3,000	2,000	3,000
Consulting Services	-	10,000	-	10,000	5,000	5,000
Contract Services	44,428	55,000	50,960	65,000	50,000	65,000
Printing & Binding	-	1,000	-	1,000	-	1,000
Other Professional Services	7,599	5,000	7,210	5,000	-	5,000
General Liability Insurance	-	250	-	250	-	250
Postage	328	200	336	200	200	200
Legal Notices	1,979	2,500	1,693	2,500	2,000	2,500
Licenses & Fees	-	-	-	-	-	-
Travel & Training	161	1,000	-	1,000	-	1,000
Other Expenditures	796	-	-	-	-	-
Office Supplies	-	300	123	300	100	300
Supplies	-	300	-	300	100	300
Land	-	20,000	-	80,000	-	200,000
Façade Improvement-to be applied for	1,146,639	120,000	482,361	200,000	130,000	200,000
Lincoln Pool Bond Proceeds pay out	180,658	1,800,000	1,699,883	-	-	-
Other Projects	-	50,000	-	265,000	100,000	175,000
Property Taxes South Locust Project		11,000	-	11,000	11,000	11,000
Life Safety Reimbursment Grant	-	-	-	-	-	200,000
Outstanding Façade Improvement Grants		318,000	-	130,000	-	118,000
Other Committed Projects		134,000	-	40,000	40,000	98,000
Bond Payment /Fees		207,859	525			
Lincoln Pool Principal Bond Payment			-	170,000	170,000	175,000
Lincoln Pool Interest Bond Payment			15,105	23,828	23,828	23,050
Other Expenditures-TIF's				-	47,373	-
Bond Principal-TIF's	350,317	396,334	355,016	541,944	397,899	1,236,022
Bond Interest-TIF's	50,965	41,682	41,730	87,180	32,077	85,070
TOTAL EXPENSES	1,790,082	3,182,425	2,672,427	1,642,501	1,016,577	2,609,692
INCREASE(DECREASE) IN CASH	(737,314)	(161,972)	227,977	(215,993)	115,375	(373,481)
ENDING CASH	186,509	136,794	414,486	161,856	529,861	156,380
		-		-	-	-
AVAILABLE CASH	186,509	136,794	414,486	161,856	529,861	156,380
CRA CASH	**152,203**	**7,249**	**299,440**	**32,636**	**452,561**	**79,080**
LINCOLN POOL CASH	**(26,424)**	**81,787**	**72,058**	**81,368**	**73,230**	**73,230**
TIF CASH	**60,730**	**47,758**	**42,988**	**47,852**	**4,071**	**4,071**
TOTAL CASH	**186,509**	**136,794**	**414,486**	**161,856**	**529,861**	**156,380**

CRA			**REVENUES**			
GENERAL OPERATIONS: 01						
Property Taxes	464,412	446,578	476,837	474,384	474,384	488,069

Property Taxes-Lincoln Pool Levy	154,234	207,859	193,649	195,000	195,000	198,050
Motor Vehicle Tax	2,658		-			
Interest Income	4,667	1,000	342	1,000	1,000	1,000
Loan Income (Poplar Street Water Line)		5,000	8,154	5,000	6,000	6,000
Land Sales		100,000		100,000	-	100,000
Bond Proceeds Lincoln Pool		1,800,000	1,800,000			
City Share Life Safety Grant Downtown			-			100,000
Other Revenue & Motor Vehicle Tax	12,552	22,000	29,539	22,000	22,000	22,000
TOTAL	638,523	2,582,437	2,508,521	797,384	698,384	915,119
GILI TRUST-07						
Property Taxes	32,019	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Other Revenue	511					
TOTAL	32,530	-	-	-	-	-
CHERRY PARK LTD II-08						
Property Taxes	64,641	59,180	62,605	29,588	29,588	-
Interest Income	157	-	129	-	-	-
Other Revenue						
TOTAL	64,797	59,180	62,734	29,588	29,588	-
GENTLE DENTAL-09						
Property Taxes	4,659	4,202	4,755	4,202	4,202	-
Interest Income	1	-	1	-	-	
Other Revenue	-					
TOTAL	4,660	4,202	4,756	4,202	4,202	-
PROCON TIF-10						
Property Taxes	27,675	19,162	9,613	19,162	19,162	19,162
Interest Income	2	-	2	-	-	-
Other Revenue	233		271			
TOTAL	27,910	19,162	9,886	19,162	19,162	19,162
WALNUT HOUSING PROJECT-11						
Property Taxes	65,147	74,472	67,032	74,472	74,472	74,472
Interest Income	6	-	3	-		
Other Revenue	9,320		7,436			
TOTAL	74,473	74,472	74,471	74,472	74,472	74,472
BRUNS PET GROOMING-12						
Property Taxes	19,667	13,500	7,360	13,500	13,500	13,500
Interest Income	-					
TOTAL	19,667	13,500	7,360	13,500	13,500	13,500
GIRAD VET CLINIC-13						
Property Taxes	18,736	14,500	9,883	14,500	14,500	14,500
Interest Income	-	-		-		
TOTAL	18,736	14,500	9,883	14,500	14,500	14,500
GEDDES ST APTS - PROCON-14						
Property Taxes	41,923	30,000	28,045	30,000	30,000	30,000
Interest Income	-	-		-		
TOTAL	41,923	30,000	28,045	30,000	30,000	30,000
SOUTHEAST CROSSINGS-15						
Property Taxes	12,616	12,000	13,193	12,000	15,000	15,000
Interest Income	-	-		-		
TOTAL	12,616	12,000	13,193	12,000	15,000	15,000
POPLAR STREET WATER-16						
Property Taxes	2,052	2,500	7,817	2,500	6,000	6,000
Interest Income	-	-		-		
Other Revenue	-					
TOTAL	2,052	2,500	7,817	2,500	6,000	6,000
CASEY'S FIVE POINTS-17						
Property Taxes	8,670	10,000	13,276	10,000	10,000	10,000
Interest Income	-					
TOTAL CASEY'S FIVE POINTS	8,670	10,000	13,276	10,000	10,000	10,000

SOUTHPOINTE HOTEL-18						
Property Taxes	85,341	90,000	87,104	90,000	90,000	90,000
Interest Income	-					
TOTAL SOUTHPOINTE HOTEL	85,341	90,000	87,104	90,000	90,000	90,000
TODD ENCK-19						
Property Taxes	6,059	2,500	6,169	3,200	6,000	6,000
Interest Income	-					
TOTAL TC ENCK	6,059	2,500	6,169	3,200	6,000	6,000
SKAGWAY - 20						
Property Taxes	-	55,000	9,767	55,000	40,000	750,000
Interest Income	-					
TOTAL SKAGWAY - 20	-	55,000	9,767	55,000	40,000	750,000
JOHN SCHULTE CONSTRUCTION-21						
Property Taxes	4,449	6,000	5,088	6,000	5,900	6,000
Interest Income	-					
TOTAL JOHN SCHULTE CONSTRUCTION	4,449	6,000	5,088	6,000	5,900	6,000
PHARMACY PROPERTIES INC-22						
Property Taxes	10,363	11,000	10,551	11,000	10,700	11,000
Interest Income	-					
TOTAL PHARMACY PROPERTIES INC	10,363	11,000	10,551	11,000	10,700	11,000
KEN-RAY LLC-23						
Property Taxes	-	34,000	38,919	34,000	34,000	34,000
Interest Income	-					
TOTAL KEN-RAY LLC	-	34,000	38,919	34,000	34,000	34,000
COUNTY FUND #8598						
Property Taxes	-	-	2,864	-	1,458	1,458
Interest Income	-					
TOTAL COUNTY FUND #8598	-	-	2,864	-	1,458	1,458
ARNOLD WENN- Duplex 13th & Huston-NEW 2013-2014						
Property Taxes	-	-	-	3,000		3000
Interest Income	-					
TOTAL ARNOLD WENN	-	-	-	3,000	-	3,000
TOKEN PROPERTIES LLC - Duplex N Ruby-NEW 2013-2014						
Property Taxes	-	-		3,000	3,000	3,000
Interest Income	-					
TOTAL TOKEN PROPERTIES LLC	-	-	-	3,000	3,000	3,000
STRATFORD PLAZA- HOWARD JOHNSON-NEW 2013-2014						
Property Taxes	-	-		15,000	23,086	35,000
Interest Income	-					
TOTAL STRATFORD PLAZA	-	-	-	15,000	23,086	35,000
EIG GRAND ISLAND LLC- STATE STREET-NEW 2013-2014						
Property Taxes	-	-		40,000		40,000
Interest Income	-					
TOTAL EIG GRAND ISLAND LLC	-	-	-	40,000	-	40,000
BAKER DEVELOPMENT -NEW 2013-2014						
Property Taxes	-	-		3,000	3,000	3,000
Interest Income	-					
TOTAL BAKER DEVELOPMENT	-	-	-	3,000	3,000	3,000
TOKEN PROPERTIES LLC (CAREY ST) - NEW 2013-2014						
Property Taxes	-	-		3,000		3,000
Interest Income	-					
TOTAL TOKEN PROPERTIES LLC(CARI	-	-	-	3,000	-	3,000
GORDMAN GRAND ISLAND LLC -NEW 2013-2014						
Property Taxes	-	-		40,000		40,000
Interest Income	-					
TOTAL						

TOKEN PROPERTIES LLC (KIMBALL ST)-NEW 2013-2014						
Property Taxes	-	-		3,000		3,000
Interest Income	-					
TOTAL TOKEN PROPERTIES LLC (KIM	-	-	-	3,000	-	3,000
AUTO GROUP -PINE ST & S LOCUST -NEW 2013-2014						
Property Taxes	-	-	-	10,000		10,000
Interest Income	-		-			
TOTAL AUTO GROUP	-	-	-	10,000	-	10,000
HABITAT (ST PAUL RD)-NEW 2013-2014						
Property Taxes	-	-	-	6,000		6,000
Interest Income	-		-			
TOTAL HABITAT	-	-	-	6,000	-	6,000
CHIEF FABRICATION(ADAMS ST)-NEW 2013-2014						
Property Taxes	-	-	-	40,000		40,000
Interest Income	-		-			
TOTAL CHIEF FABRICATION	-	-	-	40,000	-	40,000
PRIDON LLC-NEW 2013-2014						
Property Taxes	-	-	-	-		
Interest Income	-		-			
TOTAL PRIDON LLC	-	-	-	-	-	-
COPPER CREEK-NEW 2013-2014						
Property Taxes	-	-	-	54,000		54,000
Interest Income	-		-			
TOTAL COPPER CREEK	-	-	-	54,000	-	54,000
TOTAL REVENUE	1,052,768	3,020,453	2,900,404	1,426,508	1,131,952	2,236,211
EXPENSES			**EXPENSES**			
CRA						
GENERAL OPERATIONS: 01						
Auditing & Accounting	4,025	5,000	16,075	5,000	5,000	5,000
Legal Services	2,187	3,000	1,410	3,000	2,000	3,000
Consulting Services	-	10,000	-	10,000	5,000	5,000
Contract Services	44,428	55,000	50,960	65,000	50,000	65,000
Printing & Binding	-	1,000	-	1,000	-	1,000
Other Professional Services	7,599	5,000	7,210	5,000	-	5,000
General Liability Insurance	-	250	-	250	-	250
Postage	328	200	336	200	200	200
Legal Notices	1,979	2,500	1,693	2,500	2,000	2,500
Licenses & Fees		-	-	-		
Travel & Training	161	1,000	-	1,000	-	1,000
Other Expenditures	796	-	-	-		
Office Supplies	-	300	123	300	100	300
Supplies	-	300	-	300	100	300
Land	-	20,000	-	80,000	-	200,000
		-	-	-		
DEBT		-	-	-		
Bond Payments/Fees		207,859	525	207,859		
Lincoln Pool Principal Bond Payment			-	170,000	170,000	175,000
Lincoln Pool Interest Bond Payment			15,105	23,828	23,828	23,050
Payment to City-Lincoln Pool engineering fees		-	-	-		
PROJECTS: 05		-		-		
Façade Improvement	1,146,639	120,000	482,361	200,000	130,000	200,000
Lincoln Pool Construction From Bond Proceeds	180,658	1,800,000	1,699,883			
Life Safety Reimbursment Grant		-	-	-		200,000
Outstanding Façade Improvement Grants		318,000	-			118,000
Railroad Horns		-	-	-		
Other Committed Projects		134,000	-	40,000	40,000	98,000
Other Projects		50,000	-	265,000	100,000	175,000
Property Taxes BID Fees		11,000	-	11,000	11,000	11,000
Property Management		-	-	-	-	-
TOTAL CRA OPERATING EXPENSES	1,388,800	2,744,409	2,275,681	1,091,237	539,228	1,288,600

GILI TRUST-07						
Bond Principal	33,066	-	-	-	-	-
Bond Interest	1,325	-	-	-	-	-
Other Expenditures	-					
TOTAL GILI EXPENSES	34,390	-	-	-	-	-
CHERRY PARK LTD II-08						
Bond Principal	49,894	53,831	53,831	28,486	29,496	-
Bond Interest	9,286	5,349	5,349	1,102	-	-
Other Expenditures	-	-	-	-	47,373	-
TOTAL CHERRY PARK EXPENSES	59,180	59,180	59,180	29,588	76,869	-
GENTLE DENTAL-09						
Bond Principal	2,745	2,986	2,937	3,195	3,195	-
Bond Interest	1,457	1,216	1,265	1,007	1,007	-
TOTAL GENTLE DENTAL	4,202	4,202	4,202	4,202	4,202	-
PROCON TIF-10						
Bond Principal	11,641	12,467	12,467	13,355	13,355	13,355
Bond Interest	7,521	6,695	6,695	5,807	5,807	5,807
TOTAL PROCON TIF	19,162	19,162	19,162	19,162	19,162	19,162
WALNUT HOUSING PROJECT-11						
Other Expenditures						
Bond Principal	43,096	46,051	46,051	49,209	49,209	49,209
Bond Interest	31,376	28,421	28,421	25,263	25,263	25,263
TOTAL WALNUT HOUSING PROJECT	74,472	74,472	74,472	74,472	74,472	74,472
BRUNS PET GROOMING-12						
Bond Principal	19,667	13,500	7,054	13,500	13,500	13,500
Bond Interest	-					
TOTAL BRUNS PET GROOMING	19,667	13,500	7,054	13,500	13,500	13,500
GIRARD VET CLINIC-13						
Bond Principal	18,736	14,500	9,883	14,500	11,000	14,500
Bond Interest	-					
TOTAL GIRARD VET CLINIC	18,736	14,500	9,883	14,500	11,000	14,500
GEDDES ST APTS - PROCON-14						
Bond Principal	41,923	30,000	28,045	30,000	30,000	30,000
Bond Interest	-					
TOTAL GEDDES ST APTS - PROCON	41,923	30,000	28,045	30,000	30,000	30,000
SOUTHEAST CROSSINGS-15						
Bond Principal	12,616	12,000	12,856	12,000	15,000	15,000
Bond Interest	-					
TOTAL SOUTHEAST CROSSINGS	12,616	12,000	12,856	12,000	15,000	15,000
POPLAR STREET WATER-16						
Auditing & Accounting	-					
Contract Services	-					
Bond Principal	2,052	2,500	8,154	2,500	6,000	6,000
Bond Interest	-					
TOTAL POPLAR STREET WATER	2,052	2,500	8,154	2,500	6,000	6,000
CASEY'S FIVE POINTS-17						
Bond Principal	8,670	10,000	13,276	10,000	10,000	10,000
Bond Interest	-					
TOTAL CASEY'S FIVE POINTS	8,670	10,000	13,276	10,000	10,000	10,000
SOUTHPOINTE HOTEL-18						
Bond Principal	85,341	90,000	87,104	90,000	90,000	90,000
Bond Interest	-					
TOTAL SOUTHPOINTE HOTEL	85,341	90,000	87,104	90,000	90,000	90,000
TODD ENCK PROJECT - 19						
Bond Principal	6,059	2,500	6,169	3,200	6,000	6,000
Bond Interest	-					
TOTAL TODD ENCK PROJECT	6,059	2,500	6,169	3,200	6,000	6,000

SKAGWAY - 20						
Auditing & Accounting	-					
Bond Principal	-	55,000	9,767	55,000	40,000	750,000
Bond Interest	-					
TOTAL SKAGWAY	-	55,000	9,767	55,000	40,000	750,000
JOHN SCHULTE CONSTRUCTION-21						
Bond Principal	4,449	6,000	5,088	6,000	5,900	6,000
Bond Interest	-					
TOTAL JOHN SCHULTE CONSTRUCTION	4,449	6,000	5,088	6,000	5,900	6,000
PHARMACY PROPERTIES INC-22						
Bond Principal	10,363	11,000	10,551	11,000	10,700	11,000
Bond Interest	-					
TOTAL PHARMACY PROPERTIES INC	10,363	11,000	10,551	11,000	10,700	11,000
KEN-RAY LLC-23						
Bond Principal	-	34,000	38,919	34,000	34,000	34,000
Bond Interest	-					
TOTAL KEN-RAY LLC	-	34,000	38,919	34,000	34,000	34,000
COUNTY FUND #8598						
Bond Principal	-		2,864	-	1,458	1,458
Bond Interest	-					
TOTAL COUNTY FUND #8598	-	-	2,864	-	1,458	1,458
ARNOLD WENN- Duplex 13th & Huston-NEW 2013-2014						
Bond Principal	-			3,000	0	3,000
Bond Interest	-					
TOTAL ARNOLD WENN	-	-		3,000	-	3,000
TOKEN PROPERTIES LLC- Duplex N Ruby-NEW 2013-2014						
Bond Principal	-			3,000	3,000	3,000
Bond Interest	-					
TOTAL TOKEN PROPERTIES LLC	-	-		3,000	3,000	3,000
STRATFORD PLAZA LLC (HOWARD JOHNSONS)- New 2013-2014						
Bond Principal	-			15,000	23,086	35,000
Bond Interest	-					
TOTAL STRATFORD PLAZA	-	-		15,000	23,086	35,000
EIG GRAND ISLAND LLC- STATE ST - New 2013-2014						
Bond Principal	-			40,000		40,000
Bond Interest	-					
TOTAL EIG GRAND ISLAND LLC	-	-		40,000	-	40,000
BAKER DEVELOPMENT - New 2013-2014						
Bond Principal	-			3,000	3,000	3,000
Bond Interest	-					
TOTAL BAKER DEVELOPMENT	-	-		3,000	3,000	3,000
TOKEN PROPERTIES LLC (CAREY ST) - New 2013-2014						
Bond Principal	-			3,000	-	3,000
Bond Interest	-					
TOTAL TOKEN PROPERTIES LLC	-	-		3,000	-	3,000
GORDMAN GRAND ISLAND - New 2013-2014						
Bond Principal	-			40,000		40,000
Bond Interest	-					
TOTAL GORDMAN GRAND ISLAND	-	-		40,000	-	40,000
TOKEN PROPERTIES LLC(KIMBALL ST) - New 2013-2014						
Bond Principal	-			3,000	-	3,000
Bond Interest	-					
TOTAL TOKEN PROPERTIES LLC	-	-		3,000	-	3,000
AUTO GROUP -PINE ST & LOCUST - New 2013-2014						
Bond Principal	-			10,000	-	10,000
Bond Interest	-					
TOTAL AUTO GROUP				10,000		10,000

HABITAT (ST PAUL RD) - New 2013-2014						
Bond Principal	-			6,000	-	6,000
Bond Interest	-					
TOTAL HABITAT	-	-		6,000	-	6,000
CHIEF FABRICATION -ADAMS ST - New 2013-2014						
Bond Principal	-			40,000	-	40,000
Bond Interest	-					
TOTAL CHIEF FABRICATION	-	-		40,000	-	40,000
PRIDON LLC - New 2013-2014						
Bond Principal	-			-		
Bond Interest	-					
TOTAL PRIDON LLC	-	-		-	-	-
COPPER CREEK - New 2013-2014						
Bond Principal	-			-		
Bond Interest	-			54,000		54,000
TOTAL COPPER CREEK	-	-		54,000	-	54,000
Habitat (8th and Superior)						
Bond Principal	-			-		
Bond Interest	-					
TOTAL BLANK TIF	-	-		-	-	-
Mainstay Suites - New 2013-2014						
Bond Principal	-			-		
Bond Interest	-					
TOTAL BLANK TIF	-	-		-	-	-
Tower 217 - New 2013-2014						
Bond Principal	-					
Bond Interest	-					
TOTAL BLANK TIF	-	-		-	-	-
Blank TIFF - New 2013-2014						
Bond Principal	-			-		
Bond Interest	-					
TOTAL BLANK TIF	-	-		-	-	-
TOTAL EXPENSES	**1,790,082**	**3,182,425**	**2,672,427**	**1,720,360**	**1,016,577**	**2,609,692**

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COMMUNITY REDEVELOPMENT AUTHORITY
GRAND ISLAND, NEBRASKA

RESOLUTION #181

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA (the "Authority") RECOMMENDING A LEVY ALLOCATION BY THE CITY OF GRAND ISLAND TO THE AUTHORITY FOR ITS BUDGETARY PURPOSES IN FISCAL YEAR 2014-2015 AS AUTHORIZED BY NE. REV. STATUTES 77-3443, AS AMENDED.

WHEREAS, the Mayor and City Council of the City of Grand Island, Nebraska (the "City"), by its Ordinance passed and adopted June 27, 1994, created the Community Redevelopment Authority of the City of Grand Island, Nebraska, pursuant to Sections 18-2101 through 18-2153 of the Nebraska Community Development Law; Reissue Revised Statutes of Nebraska, as amended (the "Act");

WHEREAS, on August 13, 2014, the members of the Community Redevelopment Authority of the City of Grand Island considered its budget for fiscal year 2014-2015 and determined that a request for personal and real property tax in the amount of $686,119 is necessary to accomplish the statutory purposes of the Authority in the upcoming fiscal year and that the accomplishment of these purposes is in the best interests of the City of Grand Island.

NOW, THEREFORE BE IT RESOLVED THAT, by copy of this Resolution delivered to the City of Grand Island on this date, the Authority hereby requests and recommends that the City of Grand Island, Nebraska, as a part of the City maximum levy of $.45 per $100 of taxable valuation of property, as authorized by the Revised Statutes of Nebraska, Section 77-3442, authorize a 2014-2015 levy allocation which will provide $686,119 in personal and real property tax funds to the Community Redevelopment Authority of the City of Grand Island for the accomplishment of the purposes for which it was created.

Passed and approved by the Authority this 13th day of August, 2014.

COMMUNITY REDEVELOPMENT AUTHORITY OF
THE CITY OF GRAND ISLAND, NEBRASKA

By:__________________________________
Chair

ATTEST:

____
Director