



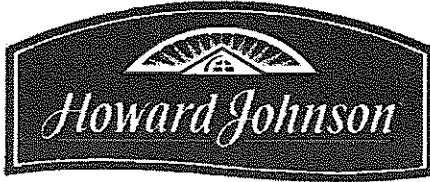
# Community Redevelopment Authority (CRA)

**Wednesday, May 14, 2014**  
**Regular Meeting**

## **Item X1**

### **TIF Special Request**

Staff Contact: Chad Nabity



May 6, 2014

Community Redevelopment Authority  
Attn: Chad Nabity  
PO Box 1968  
Grand Island, NE 68802

Re: CRA/Stratford Plaza, LLC Redevelopment Contract

Dear Mr. Nabity:

Stratford Plaza, LLC has entered into an agreement with Southeast Crossings, LLC (owned by Ray O'Connor) to sell the hotel property located at 3333 Ramada Road, Grand Island, Nebraska, legally described as part of Lot 11, Woodland Second Subdivision. Closing is tentatively scheduled for May 14, 2014. Pursuant to the parties' agreement and subject to approval from the CRA, Stratford will retain the benefit of the TIF bond and will continue to receive all TIF payments until the end of the term of the redevelopment contract or until the TIF benefit has been exhausted. I am requesting CRA approve this transaction and my retention of the TIF benefit. Please place this item on the agenda of the next CRA meeting and contact Ron Depue, my attorney, and me concerning the meeting date and time. Thank you for your consideration.

Sincerely yours,

STRATFORD PLAZA, LLC

A handwritten signature in black ink, appearing to read "Chuyen Ngo", with a stylized flourish at the end.

Chuyen Ngo, Manager

c/c Ronald S. Depue

3333 Ramada Road / Grand Island, NE 68801/Phone (308) 384-5150 • Fax (308) 384-6551