



Community Redevelopment Authority (CRA)

**Wednesday, February 12, 2014
Regular Meeting**

Item C1

January Financials

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2014

CONSOLIDATED	MONTH ENDED JANUARY 2014	2013-2014 YEAR TO DATE	2014 BUDGET	REMAINING BALANCE	% OF BUDGET USED
Beginning Cash	214,230	414,485	414,485		
REVENUE:					
Property Taxes - CRA	46,125	81,659	474,384	392,725	17.21%
Property Taxes - Lincoln Pool	2,744	19,185	195,000	175,815	9.84%
Property Taxes - TIF's	1,941	88,206	575,124	486,918	15.34%
Loan Income (Poplar Street Water Line)	-	-	5,000	5,000	0.00%
Interest Income - CRA	5	45	1,000	955	4.50%
Interest Income - TIF'S	0	23	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	-	-	22,000	22,000	0.00%
Other Revenue - TIF's	-	4,515	-	-	
TOTAL REVENUE	50,815	193,633	1,372,508	1,183,413	14.11%
TOTAL RESOURCES	265,045	608,118	1,786,993	1,183,413	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	90	3,000	2,910	3.00%
Consulting Services	-	-	10,000	10,000	0.00%
Contract Services	42	10,026	65,000	54,974	15.42%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,072	16,000	7,928	50.45%
General Liability Insurance	-	-	250	250	0.00%
Postage	14	68	200	132	33.92%
Legal Notices	16	64	2,500	2,436	2.56%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	-	300	300	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	80,000	80,000	0.00%
Bond Principal - Lincoln Pool	-	170,000	170,000	-	100.00%
Bond Interest	-	12,084	23,828	11,744	
Façade Improvement	-	-	200,000	200,000	0.00%
Lincoln Pool Project	-	-	170,000	170,000	0.00%
Blank Project	-	-	-	-	
Other Projects	-	-	265,000	265,000	0.00%
Bond Principal-TIF's	1,941	92,241	541,944	449,703	17.02%
Bond Interest-TIF's	-	4,687	33,179	28,492	14.13%
Other Expenditures	-	47,373	-	-	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	2,013	345,230	1,588,501	1,291,168	21.73%
INCREASE(DECREASE) IN CASH	48,802	(151,597)	(215,993)		
ENDING CASH	263,032	262,888	198,492	-	
CRA CASH	162,136				
Lincoln Pool Tax Income Balance	100,896				
TIF CASH	-				
Total Cash	263,032				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2014

	<u>MONTH ENDED</u> <u>JANUARY 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	46,125	81,659	474,384	392,725	17.21%
Property Taxes - Lincoln Pool	2,744	19,185	195,000	175,815	9.84%
Interest Income	5	45	1,000	955	4.50%
Loan Income (Poplar Street Water Line)	-	-	5,000	5,000	0.00%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	-	-	22,000	22,000	0.00%
TOTAL	48,874	100,889	797,384	696,495	12.65%
CHERRY PARK LTD II					
Property Taxes	-	28,803	29,588	785	97.35%
Interest Income	-	22	-	-	
TOTAL	-	28,825	29,588	785	97.42%
GENTLE DENTAL					
Property Taxes	-	-	4,202	4,202	0.00%
Interest Income	0	0	-	-	
TOTAL	0	0	4,202	4,202	0.00%
PROCON TIF					
Property Taxes	-	9,307	19,162	9,855	48.57%
Interest Income	-	0	-	-	
TOTAL	-	9,307	19,162	9,855	48.57%
WALNUT HOUSING PROJECT					
Property Taxes	-	32,720	74,472	41,752	43.94%
Interest Income	-	1	-	-	
Other Revenue	-	4,515	-	-	
TOTAL	-	37,236	74,472	41,752	50.00%
BRUNS PET GROOMING					
Property Taxes	-	6,615	13,500	6,885	49.00%
TOTAL	-	6,615	13,500	6,885	49.00%
GIRARD VET CLINIC					
Property Taxes	-	-	14,500	14,500	0.00%
TOTAL	-	-	14,500	14,500	0.00%
GEDDES ST APTS-PROCON					
Property Taxes	-	-	30,000	30,000	0.00%
TOTAL	-	-	30,000	30,000	0.00%
SOUTHEAST CROSSING					
Property Taxes	1,941	1,941	12,000	10,059	16.18%
TOTAL	1,941	1,941	12,000	10,059	16.18%

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Poplar Street Water					
Property Taxes	-	-	2,500	2,500	0.00%
TOTAL	-	-	2,500	2,500	0.00%
CASEY'S @ FIVE POINTS					
Property Taxes	-	-	10,000	10,000	0.00%
TOTAL	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Property Taxes	-	-	90,000	90,000	0.00%
TOTAL	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Property Taxes	-	-	3,200	3,200	0.00%
TOTAL	-	-	3,200	3,200	0.00%
SKAGWAY					
Property Taxes	-	8,820	55,000	46,180	16.04%
TOTAL	-	8,820	55,000	46,180	16.04%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Property Taxes	-	-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Property Taxes	-	-	34,000	34,000	0.00%
TOTAL	-	-	34,000	34,000	0.00%
COUNTY FUND 8598					
Property Taxes	-	-	-	-	0.00%
TOTAL	-	-	-	-	0.00%
FUTURE TIF'S					
Property Taxes	-	-	166,000	166,000	0.00%
TOTAL	-	-	166,000	166,000	0.00%
TOTAL REVENUE	50,815	193,633	1,372,508	1,183,413	14.11%

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FOR THE MONTH OF JANUARY 2014

	<u>MONTH ENDED</u> <u>JANUARY 2014</u>	<u>2013-2014</u> <u>YEAR TO DATE</u>	<u>2014</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	90	3,000	2,910	3.00%
Consulting Services	-	-	10,000	10,000	0.00%
Contract Services	42	10,026	65,000	54,974	15.42%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,072	16,000	7,928	50.45%
General Liability Insurance	-	-	250	250	0.00%
Postage	14	68	200	132	33.92%
Legal Notices	16	64	2,500	2,436	2.56%
Licenses & Fees	-	525	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	-	300	300	
Supplies	-	-	300	300	0.00%
Land	-	-	80,000	80,000	0.00%
Bond Principal - Lincoln Pool	-	170,000	170,000	-	100.00%
Bond Interest - Lincoln Pool	-	12,084	23,828	11,744	
PROJECTS					
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	-	-	170,000	170,000	0.00%
Alleyway Improvement	-	-	-	-	
Other Projects	-	-	265,000	265,000	0.00%
TOTAL CRA EXPENSES	72	200,929	1,013,378	812,974	19.83%
CHERRY PARK LTD II					
Bond Principal	-	29,496	28,486	-	103.55%
Bond Interest	-	1,138	1,102	-	103.30%
Other Expenditures	-	47,373	-	-	
TOTAL CHERRY PARK EXPENSES	-	78,007	29,588	-	263.65%
GENTLE DENTAL					
Bond Principal	-	1,571	3,195	1,624	49.16%
Bond Interest	-	530	1,007	477	52.67%
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101	50.00%
PROCON TIF					
Bond Principal	-	6,562	13,355	6,793	49.14%
Bond Interest	-	3,019	5,807	2,788	51.98%
TOTAL PROCON TIF	-	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal	-	37,236	49,209	11,973	75.67%
Bond Interest	-	-	25,263	25,263	0.00%
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal	-	6,615	13,500	6,885	49.00%
Bond Interest	-	-	-	-	
TOTAL BRUNS PET GROOMING	-	6,615	13,500	6,885	49.00%

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GIRARD VET CLINIC					
Bond Principal	-	-	14,500	14,500	0.00%
Bond Interest	-	-	-	-	
TOTAL GIRARD VET CLINIC	-	-	14,500	14,500	0.00%
GEDDES ST APTS - PROCON					
Bond Principal	-	-	30,000	30,000	0.00%
Bond Interest	-	-	-	-	
TOTAL GEDDES ST APTS - PROCON	-	-	30,000	30,000	0.00%
SOUTHEAST CROSSINGS					
Bond Principal	1,941	1,941	12,000	10,059	16.18%
Bond Interest	-	-	-	-	
TOTAL SOUTHEAST CROSSINGS	1,941	1,941	12,000	10,059	16.18%
POPLAR STREET WATER					
Bond Principal	-	-	2,500	2,500	0.00%
Bond Interest	-	-	-	-	
TOTAL POPLAR STREET WATER	-	-	2,500	2,500	0.00%
CASEY'S @ FIVE POINTS					
Bond Principal	-	-	10,000	10,000	0.00%
Bond Interest	-	-	-	-	
TOTAL CASEY'S @ FIVE POINTS	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	-	-	90,000	90,000	0.00%
Bond Interest	-	-	-	-	
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Bond Principal	-	-	3,200	3,200	0.00%
Bond Interest	-	-	-	-	
TOTAL TODD ENCK PROJECT	-	-	3,200	3,200	0.00%
SKAGWAY					
Bond Principal	-	8,820	55,000	46,180	16.04%
Bond Interest	-	-	-	-	
TOTAL SKAGWAY	-	8,820	55,000	46,180	16.04%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	-	-	6,000	6,000	0.00%
Bond Interest	-	-	-	-	
TOTAL JOHN SCHULTE CONSTRUCTION	-	-	6,000	6,000	0.00%

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PHARMACY PROPERTIES INC					
Bond Principal	-	-	11,000	11,000	0.00%
Bond Interest	-	-	-	-	
TOTAL PHARMACH PROPERTIES INC	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Bond Principal	-	-	34,000	34,000	0.00%
Bond Interest	-	-	-	-	
TOTAL KEN-RAY LLC	-	-	34,000	34,000	0.00%
COUNTY FUND #8598					
Bond Principal	-	-	-	-	
Bond Interest	-	-	-	-	
TOTAL COUNTY FUND #8598	-	-	-	-	
FUTURE TIF'S					
Bond Principal	-	-	165,999	165,999	
Bond Interest	-	-	-	-	
TOTAL FUTURE TIF'S	-	-	165,999	165,999	
TOTAL EXPENSES	2,013	345,230	1,588,501	1,292,215	