



City of Grand Island

Tuesday, September 9, 2014

Council Session

Item E-11

Public Hearing on Proposed FY 2014-2015 Budgets City of Grand Island and Community Redevelopment Authority (CRA) and City of Grand Island Budget

Staff Contact: Jaye Monter, Finance Director

Council Agenda Memo

From: Jaye Monter, Finance Director

Meeting: September 9, 2014

Subject: Consideration of Approving FY2014-2015 Annual Single City Budget, The Annual Appropriations Bill Including Addendum #1

Item #'s: E-11- & F-7

Presenter(s): Jaye Monter, Finance Director

Background

Public Hearings began on August 12, 2014 to receive public input relative to the proposed FY2014-2015 Annual Single City Budget and Community Redevelopment Authority Budget. Several meetings have been held to review the proposed budget in detail.

Discussion

The following action relative to the budget on the September 9, 2014 agenda includes:

- Consideration of the FY2014-2015 Annual Single City Budget, The Annual Appropriations Bill, including Addendum #1 which represents all changes to the proposed FY2014-2015 City of Grand Island and Community Redevelopment Authority Budget.
- Consideration and approval of the resolution to set the property tax asking for the FY2014-2015 General All Purpose Property Tax, Community Redevelopment Authority (CRA) Tax and the Downtown Improvement Parking District No. 2 Tax levies.
- Consideration and approval of the City Code relative to the Occupation Tax for the Downtown Improvements Parking District #1 that is collected in Special Revenue Fund 271 to maintain improvements to 8 downtown parking lots.
- Consideration and approval of the 1% increase in the City's restricted revenue authority.

The ordinance known as "The Annual Appropriations Bill" must be approved 15 days prior to the start of the City of Grand Island new fiscal year, October 1, 2014. The budget documents must be submitted to the State of Nebraska and to Hall County on or before September 20, 2014.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the Ordinance for the Annual Single City Budget including Addendum #1.
2. Approve the Resolution to set each property tax asking.
3. Approve the Ordinance for the Downtown Improvements Parking District #1.
4. Approve the 1% increase in the City's restricted revenue authority.
5. Modify the Budget to meet the wishes of the Council.

Recommendation

City Administration recommends Council approval of agenda items as presented.

**FISCAL YEAR 2014-2015 CHANGES TO PROPOSED BUDGET
 APPROPRIATIONS & TRANSFERS
 Addendum #1
 9/9/2014**

<u>FUND</u>	<u>DEPARTMENT</u>	<u>CHANGE</u>	<u>INCREASE (DECREASE) FUND APPROPRIATION</u>
General	Streets	2014 Resurfacing Projects completed in 2015	89,797
General	Library	2014 Forecast Telephone System completed in 2015	20,000
General	City Clerk	Increase City Clerk Election Costs Budget	20,000
CHANGE IN APPROPRIATIONS			129,797
PROPOSED APPROPRIATIONS			<u>40,922,158</u>
AMENDED APPROPRIATIONS			<u><u>41,051,955</u></u>

Permanent Func Cemetery Trust	29,670
CHANGE IN APPROPRIATIONS & Transfers	29,670
PROPOSED APPROPRIATIONS & Transfers	<u>-</u>
AMENDED APPROPRIATIONS & Transfers	<u><u>29,670</u></u>

Special Revenue Pioneer Consortium August 12, 2014 Resolution 2014-224	190,000
CHANGE IN APPROPRIATIONS	190,000
PROPOSED APPROPRIATIONS	<u>6,765,235</u>
AMENDED APPROPRIATIONS	<u><u>6,955,235</u></u>

Capital Projects	400 Fund	Kaufman Plaza Wheeler Ave Bump Out - Drainage	250,000
		Cemetery Study 2014 Forecast completed in 2015	29,670
CHANGE IN APPROPRIATIONS			279,670
PROPOSED APPROPRIATIONS			<u>9,510,922</u>
AMENDED APPROPRIATIONS			<u><u>9,790,592</u></u>

2015 Summary of Changes to Proposed Budget Appropriations & Transfers

GENERAL FUND APPROPRIATIONS	129,797
PERMANENT FUND APPROPRIATIONS & TRANSFERS OUT	29,670
SPECIAL REVENUE APPROPRIATION	190,000
CAPITAL PROJECTS FUND APPROPRIATION	279,670
ENTERPRISE FUND APPROPRIATIONS & TRANSFERS OUT	(3,175,000)
INTERNAL SERVICE FUND APPROPRIATIONS	900,000
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CHANGE IN APPROPRIATIONS & TRANSFERS	(1,645,863)
PROPOSED APPROPRIATIONS & TRANSFERS	<u>214,273,555</u>
AMENDED APPROPRIATIONS & TRANSFERS	<u><u>212,627,692</u></u>

City of Grand Island
Changes to 2014 Forecast and 2015 Ending Cash Balances

	<u>2014 Forecast</u>	<u>Reason</u>
General Fund	230,000	Decrease 2014 Forecast Resurfacing Projects
	20,000	Move 2014 Forecast Library Capital Telephone System to 2015
General Fund	<u>250,000</u>	Cash Increase (Decrease) 2014
Cemetery Trust	<u>29,670</u>	Cash Increase (Decrease) 2014 Move Transfer to 400 Fund to 2015 Budget
	29,670	Cemetery Study 2014 Forecast completed in 2015
	150,000	Kaufman Plaza Wheeler Ave Bump Out Forecast complete after 9/30/14
Capital Improvements	(29,670)	Move Transfer In from Cemetery Trust Fund to 2015 Budget
400 Fund	<u>150,000</u>	Cash Increase (Decrease) 2014
	3,200,000	Error in Contract Services number carried over from 2014 Budget Budget Summary III, page 147 53030055-85213
Waste Water Treatment Plant Enterprise Fund	<u>3,200,000</u>	Cash Increase (Decrease) 2014
	<u>3,629,670</u>	All Funds 2014 Forecast Cash Increase (Decrease)

	<u>2015 Budget</u>	<u>Reason</u>
General Fund	63,888	General Fund Property Taxes Valuation Increase
	(89,797)	2014 Resurfacing Projects completed in 2015
	(20,000)	Move 2014 Forecast Library Capital Telephone System to 2015
	(20,000)	Increase City Clerk Election Costs Budget
	25,000	Transfer from Golf Course Enterprise Fund - Repayment 20 year loan Irrigation System
General Fund	<u>(40,909)</u>	Cash Increase (Decrease) 2015
Cemetery Trust	<u>(29,670)</u>	Cash Increase (Decrease) 2015 Move 2014 Transfer to 400 Fund to 2015 Budget
State Gas Tax Fund	(142,861)	Reduce proposed budget State Gas Tax Revenues First Year State Auditor requires Revenue to Match Nebraska Dept. of Roads Estimate
Pioneer Consortium	190,000	2015 Revenue Budget
	(190,000)	2015 Expenditure Budget
Special Revenue	<u>(142,861)</u>	Cash Increase (Decrease) 2015
	(29,670)	Cemetery Study 2014 Forecast completed in 2015
	(250,000)	Kaufman Plaza Wheeler Ave Bump Out-Drainage
	29,670	Move Transfer In from Cemetery Trust Fund to 2015 Budget
Capital Improvements 400 Fund	<u>(250,000)</u>	Cash Increase (Decrease) 2015

Changes to 2014 Forecast and 2015 Ending Cash Balances

	<u>2015 Budget</u>	<u>Reason</u>
Golf Course Enterprise Fund	<u>(25,000)</u>	Cash Increase (Decrease) 2015 Loan payment to General Fund
	3,200,000	Error in Contract Services number carried over from 2014 Budget Budget Summary III, page 147 53030055-85213
Waste Water Treatment Plant Enterprise Fund	<u>3,200,000</u>	Cash Increase (Decrease) 2015
Insurance Reserve	<u>(900,000)</u>	Increase Admin Fees and Medical/Dental Claim Estimate
Internal Service Funds	<u>(900,000)</u>	Cash Increase (Decrease) 2015
Community Redevelopment Authority	5,126	General Property Taxes Valuation Increase
	<u>5,126</u>	Cash Increase (Decrease) 2015
	<u>1,816,686</u>	All Funds 2015 Budget Cash Increase (Decrease)

Summary of Changes

3,629,670 All Funds 2014 Forecast Cash Increase (Decrease)

1,816,686 All Funds 2015 Budget Cash Increase (Decrease)

5,446,356 All Funds 2014 Forecast/2015 Budget Cash Increase (Decrease)

Recap of Cash Increase (Decrease) by Fund:

209,091	General Fund
-	- Cemetery Trust
(142,861)	Special Revenue Funds
-	- Debt Service Fund
(100,000)	Capital Projects Fund
-	- Special Assessments Funds
6,375,000	Enterprise Funds
(900,000)	Internal Service Funds
-	- Agency Funds
5,126	Community Redevelopment Authority
<u>5,446,356</u>	

Effects of Addendum #1 and revenue changes on Cash Balance by Fund

	General Fund	Special Revenue	Capital Improvements	Golf Course	Waste Water Treatment Plant	Insurance Reserve	Community Redevelopment Authority	Total
Proposed Budget in Brief:								
Forecast ending cash 9/30/14	\$ 10,843,193	\$ 4,257,274	\$ 2,542,297	\$ 235,592	\$ 13,042,822	\$ 4,565,825	\$ 156,380	\$ 35,643,383
Streets Resurfacing Projects 2014 Forecast	230,000							230,000
Library Telephone System Capital to 2015	20,000							20,000
City Clerk Increase Election Costs Budget	(20,000)							
Cemetery Study to 2015			29,670					29,670
Transfer in from Cemetery Trust Fund			(29,670)					(29,670)
Kaufman Plaza Wheeler Ave Bump Out to 2015			150,000					
Error Contract Services carried forward to 2014					3,200,000			3,200,000
Forecast ending cash 9/30/14	\$ 11,073,193	\$ 4,257,274	\$ 2,692,297	\$ 235,592	\$ 16,242,822	\$ 4,565,825	\$ 156,380	\$ 39,093,383
Proposed Budget in Brief:								
Budgeted ending cash 9/30/15	\$ 9,618,961	\$ 3,095,737	\$ 181,686	\$ 195,428	\$ 3,862,233	\$ 5,602,347	\$ 156,380	\$ 22,712,772
Net effect of Cash Changes in Forecast 9/30/14	230,000.00	-	150,000.00		3,200,000.00			\$ 3,580,000
								\$ -
Property Tax Revenue Increase-Valuation	63,888.00						5,126.00	\$ 69,014
Street Resurfacing Projects to 2015	(89,797.00)							\$ (89,797)
Library Telephone System Capital to 2015	(20,000.00)							\$ (20,000)
Transfer from Golf Course-Loan Irrigation System	25,000.00			(25,000.00)				
State Gas Tax Revenues		(142,861.00)						\$ (142,861)
Pioneer Consortium Revenues		190,000.00						\$ 190,000
Pioneer Consortium Expenditures		(190,000.00)						\$ (190,000)
Cemetery Study to 2015			(29,670.00)					\$ (29,670)
Transfer in from Cemetery Trust Fund			29,670.00					\$ 29,670
Kaufman Plaza Wheeler Ave Bump Out to 2015			(250,000.00)					\$ (250,000)
Error Contract Services carried forward to 2015					3,200,000.00			\$ 3,200,000
Increase Estimate Admin Fees and Claims						(900,000.00)		\$ (900,000)
Budgeted ending cash 9/30/15	\$ 9,828,052	\$ 2,952,876	\$ 81,686	\$ 170,428	\$ 10,262,233	\$ 4,702,347	\$ 161,506	\$ 28,159,128
Cash Increase (Decrease) 2014 Forecast/2015 Budget								\$ 5,446,356