



City of Grand Island

Tuesday, September 9, 2014

Council Session

Item I-4

#2014-285 - Consideration of Approving General Property, Downtown Improvement Parking District #2 (Ramp) and Community Redevelopment Authority (CRA) Tax Request for FY 2014-2015

This item relates to the aforementioned Public Hearing item E-10.

Staff Contact: Jaye Monter, Finance Director

RESOLUTION 2014-285

WHEREAS, Nebraska Revised Statute Section 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year; and

WHEREAS, the final levy of the Municipality for the fiscal year 2014-2015 for all general municipal purposes is set at .3241 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2014-2015 for Downtown Improvement Parking District No. 2 is set at .018856 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2014-2015 for the Community Redevelopment Authority is set at .026 per one hundred dollars of actual valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The amount to be raised by taxation for all general municipal purposes for the fiscal year commencing on October 1, 2014 in the amount of \$8,616,638 shall be levied upon all the taxable property in the City of Grand Island and based on a current assessed valuation of \$2,658,635,505; and
2. The amount to be raised by taxation for Downtown Improvement Parking District No. 2 for the fiscal year commencing October 1, 2014 in the amount of \$8,000 shall be levied upon all the taxable property within the Downtown Improvement Parking District No. 2 and based on a current assessed valuation of \$42,427,534; and
3. The amount to be raised by taxation for the Community Redevelopment Authority for the fiscal year commencing October 1, 2014 in the amount of \$691,245 shall be levied upon the taxable property in the City of Grand Island and based on a current assessed valuation of \$2,658,635,505.

Approved as to Form	☐ _____
September 5, 2014	☐ City Attorney

Adopted by the City Council of the City of Grand Island, Nebraska on September 9, 2014.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk