



City of Grand Island

Tuesday, August 12, 2014

Council Session

Item I-9

#2014-229 - Consideration of Approving FY 2014-2015 Annual Budget for the South Locust Business Improvement District 2013 from Stolley Park Road to Highway 34 and Setting Date for Board of Equalization

Staff Contact: Jaye Monter, Finance Director

Council Agenda Memo

From: Jaye Monter, Finance Director

Meeting: August 12, 2014

Subject: Approving FY 2014-2015 Annual Budget for the South Locust Business Improvement District 2013 from Stolley Park Road to Highway 34, and Setting Date for Board of Equalization

Item #'s: I-9

Presenter(s): Jaye Monter, Finance Director

Background

On August 13, 2013 the City Council adopted Ordinance #9438 creating the South Locust Business Improvement District (BID) 2013, South Locust Street from Stolley Park Road to Highway 34. The creating ordinance establishes the purpose of the District, describes the boundaries, and establishes that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 23, 2014 the South Locust BID 2013 Board met and approved the 2014-2015 Budget which provides for special assessments in the amount of \$7.15 per front footage for a total of \$70,170 for the 9,814 front footage.

Discussion

The majority of the proposed appropriations budget of \$70,680 is to be used for the maintenance of frontage areas along the South Locust Street portion of their district. The appropriations for 2014-2015 also include a City fee of \$1,800 for accounting services. A copy of the proposed 2014-2015 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the 2014-2015 Budget for the South Locust BID 2013 and set the date for the Board of Equalization.

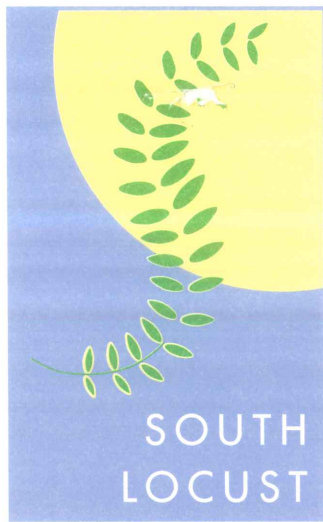
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the 2014-2015 Budget for the South Locust BID 2013 and set the date of September 9, 2014 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2014-2015 Budget for the South Locust BID 2013 and set the date of September 9, 2014 for the Board of Equalization.



July 25, 2014

Jaye Monter, Finance Director and
Mayor and City Council
City of Grand Island
PO Box 1968
Grand Island, NE 68802

Dear Jaye, Mayor and City Council:

The South Locust Street Business Improvement District adopted its proposed budget for 2014-2015 on July 23, 2014. This is the second year in the three-year life of this Business Improvement District.

The South Locust Business Improvement District Board is proposing a front footage assessment of \$7.15 for a total budget of \$70,170. The Board continues to focus its efforts on the maintenance of the lawn scape and the gazebo park area. The budget for FY 2014-2015 is attached.

It is my understanding the BID budgets will be presented on August 12. If you have any questions, please do not hesitate to contact me.

Thank you.

Sincerely,

Cindy K. Johnson for
South Locust Street Business Improvement District

South Locust BID

Created for 3 years through 09/30/2016

Budgeted Revenue Thru 09/30/2016

		2012	2013	2014	2014	2015	2016
		Actuals	Actuals	Budget	Projected	Budget	Budget
Front Footage		9,814	9,814	9,814	9,814	9,814	9,814
		\$6.00	\$4.88	\$7.00	\$7.00	\$7.15	\$7.25
Budgeted Revenue		\$ 58,882	\$ 47,861	\$ 68,698	\$ 68,698	\$ 70,170	\$ 71,152
REVENUE	94011412						
Account							
74140 Special Asessments		59,921	44,544	68,698	68,698	70,170	71,152
74787 Interest Revenue		13	10	-	10	-	-
74795 Other Revenue		-	-	-	-	-	-
TOTAL REVENUE		59,934	44,554	68,698	68,708	70,170	71,152

APPROPRIATIONS

Account							
85213 Contract Services		28,416	31,831	36,000	36,000	37,000	38,000
85245 Printing & Binding Services		37	552				
85249 Snow & Ice Removal		950	1,800	2,000	2,150	2,000	2,000
85290 Other Professional & Tech.		-	-				
85305 Utility Services		6,197	4,095	7,000	6,000	7,000	7,000
85319 Repair & Maint - Land Improv		22,521	9,908	18,500	18,500	18,680	18,865
85325 Repair & Maint - M & E		-	-				
85390 Other Property Services		-	-				
85413 Postage		127	194	250	250	250	250
85416 Advertising		-	-				
85419 Legal Notices		400	887	750	600	750	750
85490 Other Expenditures		-	-			1,500	975
85505 Office Supplies		-	16				
85560 Trees & Shrubs		-	-	2,000	2,000	2,000	2,000
85590 Other General Supplies		-	-				
85608 Land Improvements		-	-	1,500	1,500	1,500	1,500
TOTAL OPERATING EXPENSE		58,648	49,282	68,000	67,000	70,680	71,340

RESOLUTION 2014-229

WHEREAS, the City Council has considered the proposed budget of the South Locust Business Improvement District 2013 for the fiscal year 2014-2015; and

WHEREAS, the City has received the assessed values of the individual properties within the South Locust Business Improvement District 2013 as shown in the office of the Hall County Assessor in effect on the first day of January, 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for South Locust Business Improvement District 2013 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 9, 2014 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of South Locust Business Improvement District 2013 by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, August 12, 2014.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
August 11, 2014	☐ City Attorney