



City of Grand Island

Tuesday, August 12, 2014

Council Session

Item I-8

#2014-228 - Consideration of Approving FY 2014-2015 Annual Budget for Fonner Park Business Improvement District from Stolley Park Road to Fonner Park Road and Setting Date for Board of Equalization

Staff Contact: Jaye Monter, Finance Director

Council Agenda Memo

From: Jaye Monter, Finance Director

Meeting: August 12, 2014

Subject: Approving FY 2014-2015 Annual Budget for Fonner Park Business Improvement District from Stolley Park Road to Fonner Park Road, and setting Date for Board of Equalization

Item #'s:

Presenter(s): Jaye Monter, Finance Director

Background

On August 13, 2013 the City Council adopted Ordinance #9437 creating Fonner Park Business Improvement District (BID) 2013 from Stolley Park Road to Fonner Park Road. The ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 9, 2014 the Fonner Park BID 2013 Board met and approved the 2014-2015 Budget which provides for special assessments in the amount of \$8.00 per front footage for a total of \$39,599 for the 4,950 front footage.

Discussion

The majority of the appropriations in the proposed budget of \$40,100 are for the upkeep of sprinkler systems, maintenance of green spaces, and snow removal along their portion of the South Locust corridor. The appropriations for 2014-2015 also include a City fee of \$1,200 for accounting services. A copy of the proposed 2014-2015 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

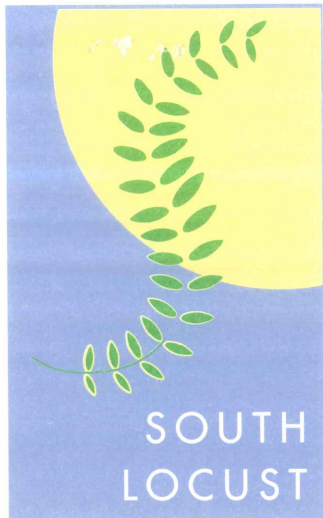
1. Move to approve the 2014-2015 Budget for Fonner Park BID 2013 and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the 2014-2015 Budget for the Fonner Park BID 2013 and set the date of September 9, 2014 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2014-2015 Budget for the Fonner Park BID 2013 and set the date of September 9, 2014 for the Board of Equalization.



July 25, 2014

Jaye Monter, Finance Director and
Mayor and City Council
City of Grand Island
PO Box 1968
Grand Island, NE 68802

Dear Jaye, Mayor and City Council:

The Fonner Park Business Improvement District adopted its proposed budget for 2014-2015 on July 9, 2014. This is the second year in the three-year life of this Business Improvement District.

The Fonner Park Business Improvement District Board is proposing a front footage assessment of \$8.00 for a total budget of \$39,592. The Board continues to focus its efforts on the maintenance of the lawn scape. The budget for FY 2014-2015 is attached.

It is my understanding the BID budgets will be presented on August 12. If you have any questions, please do not hesitate to contact me.

Thank you.

Sincerely,

Cindy K. Johnson for
Fonner Park Business Improvement District

Fonner Park BID
Original Resolution
Original Ordinance #8751
Budgeted Revenue through 09/30/2016

	2015 Budget
ASSESSMENT PER FRONT FOOTAGE	\$8.00
Front Footage	4,949
	\$39,592
REVENUE 94011413	
Account	
74140 Special Asessments	39,592
74787 Interest Revenue	
74795 Other Revenue	642
TOTAL REVENUE	40,234

APPROPRIATIONS

Account	
85213 Contract Services	28,000
85245 Printing & Binding Services	100
85249 Snow & Ice Removal	1,500
85305 Utility Services	5,000
85319 Repair & Maint - Land Improve.	2,000
85413 Postage	250
85416 Advertising	
85419 Legal Notices	500
85490 Other Expenditures	1,750
85505 Office Supplies	100
85560 Trees and Shrubs	900
85590 Other General Supplies	
TOTAL OPERATING EXPENSE	40,100

RESOLUTION 2014-228

WHEREAS, the City Council has considered the proposed budget of the Fonner Park Business Improvement District 2013 for the fiscal year 2014-2015; and

WHEREAS, the City has received the assessed values of the individual properties within Fonner Park Business Improvement District 2013 as shown in the office of the Hall County Assessor in effect on the first day of January, 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Fonner Park Business Improvement District 2013 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 9, 2014 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Fonner Park Business Improvement District 2013.
5. Notice of hearing shall be mailed to all property owners of the Fonner Park Business Improvement District 2013 by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, August 12, 2014.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
August 11, 2014	☐ City Attorney