



Community Redevelopment Authority (CRA)

Wednesday, June 26, 2013
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2013**

	MONTH ENDED MAY 2013	2012-2013 YEAR TO DATE	2013 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CONSOLIDATED					
Beginning Cash	491,865	186,509	186,509		
REVENUE:					
Property Taxes - CRA	138,122	271,080	446,578	175,498	60.70%
Property Taxes - Lincoln Pool	55,862	107,008	207,859	100,851	51.48%
Property Taxes - TIF's	144,814	239,503	438,016	198,513	54.68%
Loan Proceeds (Lincoln Pool)	-	1,800,000	1,800,000	-	100.00%
Loan Income (Poplar Street Water Line)	-	1,594	5,000	3,406	31.88%
Interest Income - CRA	20	283	1,000	717	28.34%
Interest Income - TIF'S	9	100	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	337	22,837	22,000	-	103.80%
Other Revenue - TIF's	-	5,365	-	-	
TOTAL REVENUE	339,164	2,447,770	3,020,453	578,985	81.04%
TOTAL RESOURCES	831,028	2,634,279	3,206,962	578,985	
EXPENSES					
Auditing & Accounting	-	15,075	5,000	-	301.50%
Legal Services	-	945	3,000	2,055	31.50%
Consulting Services	-	-	10,000	10,000	0.00%
Contract Services	3,028	37,547	55,000	17,453	68.27%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	7,210	16,000	8,790	45.06%
General Liability Insurance	-	-	250	250	0.00%
Postage	50	246	200	-	123.20%
Matching Grant	-	-	-	-	
Legal Notices	1,055	1,599	2,500	901	63.95%
Licenses & Fees	-	-	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	-	300	300	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	20,000	20,000	0.00%
Bond Principal - Lincoln Pool	-	-	207,859	207,859	0.00%
Fiscal Agent Fees/ Bond Costs	-	525	-	-	
Façade Improvement	-	271,049	572,000	300,951	47.39%
Lincoln Pool Project	192,491	1,558,937	1,800,000	241,063	86.61%
Blank Project	-	-	-	-	
Other Projects	-	-	50,000	50,000	0.00%
Bond Principal	142,391	227,217	396,335	169,118	57.33%
Bond Interest	-	21,915	41,681	19,766	52.58%
Interest Expense	-	-	-	-	
TOTAL EXPENSES	339,014	2,142,265	3,182,425	1,050,807	67.32%
INCREASE(DECREASE) IN CASH	150	305,505	(161,972)		
ENDING CASH	492,014	492,014	24,537	-	
CRA CASH	148,433				
Lincoln Pool Tax Income Balance	226,408				
LINCOLN POOL Bond Account	60,617				
TIF CASH	56,557				
Total Cash	492,014				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2013

	<u>MONTH ENDED</u> <u>MAY 2013</u>	<u>2012-2013</u> <u>YEAR TO DATE</u>	<u>2013</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	138,122	271,080	446,578	175,498	60.70%
Property Taxes - Lincoln Pool	55,862	107,008	207,859	100,851	51.48%
Interest Income	20	283	1,000	717	28.34%
Loan Income (Poplar Street Water Line)	-	1,594	5,000	3,406	31.88%
Land Sales	-	-	100,000	100,000	0.00%
Bond Proceeds Lincoln Pool	-	1,800,000	1,800,000	-	100.00%
Other Revenue & Motor Vehicle Tax	337	22,837	22,000	-	103.80%
TOTAL	194,340	2,202,803	2,582,437	380,472	85.30%
CHERRY PARK LTD II					
Property Taxes	956	33,802	59,180	25,378	57.12%
Interest Income	9	95	-	-	
Other Revenue	-	-	-	-	
TOTAL	964	33,897	59,180	25,378	57.28%
GENTLE DENTAL					
Property Taxes	76	153	4,202	4,049	3.63%
Interest Income	0	0	-	-	
Other Revenue	-	-	-	-	
TOTAL	76	153	4,202	4,049	3.65%
PROCON TIF					
Property Taxes	-	306	19,162	18,856	1.60%
Interest Income	0	2	-	-	
Other Revenue	-	271	-	-	
TOTAL	0	579	19,162	18,856	3.02%
WALNUT HOUSING PROJECT					
Property Taxes	1,086	34,312	74,472	40,160	46.07%
Interest Income	0	3	-	-	
Other Revenue	-	5,094	-	-	
TOTAL	1,086	39,408	74,472	40,160	52.92%
BRUNS PET GROOMING					
Property Taxes	525	745	13,500	12,755	5.52%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	525	745	13,500	12,755	5.52%
GIRARD VET CLINIC					
Property Taxes	4,942	5,100	14,500	9,400	35.18%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	4,942	5,100	14,500	9,400	35.18%

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2013**

	MONTH ENDED MAY 2013	2012-2013 YEAR TO DATE	2013 BUDGET	REMAINING BALANCE	% OF BUDGET USED
GEDDES ST APTS-PROCON					
Property Taxes	450	901	30,000	29,099	3.00%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	450	901	30,000	29,099	3.00%
SOUTHEAST CROSSING					
Property Taxes	9,799	11,964	12,000	36	99.70%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	9,799	11,964	12,000	36	99.70%
Poplar Street Water					
Property Taxes	-	1,594	2,500	906	63.76%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	1,594	2,500	906	63.76%
CASEY'S @ FIVE POINTS					
Property Taxes	144	4,567	10,000	5,433	45.67%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	144	4,567	10,000	5,433	45.67%
SOUTH POINTE HOTEL PROJECT					
Property Taxes	85,705	87,104	90,000	2,896	96.78%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	85,705	87,104	90,000	2,896	96.78%
TODD ENCK PROJECT					
Property Taxes	3,084	3,183	2,500	-	127.33%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	3,084	3,183	2,500	-	127.33%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	82	163	6,000	5,837	2.72%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	82	163	6,000	5,837	2.72%
PHARMACY PROPERTIES INC					
Property Taxes	5,276	5,445	11,000	5,555	49.50%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	5,276	5,445	11,000	5,555	49.50%
KEN-RAY LLC					
Property Taxes	22,144	38,919	34,000	-	114.47%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	22,144	38,919	34,000	-	114.47%

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2013**

	MONTH ENDED MAY 2013	2012-2013 YEAR TO DATE	2013 BUDGET	REMAINING BALANCE	% OF BUDGET USED
SKAGWAY					
Property Taxes	9,113	9,767	55,000	45,233	17.76%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	9,113	9,767	55,000	45,233	17.76%
COUNTY FUND 8598					
Property Taxes	1,432	1,478	-	(1,478)	
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	1,432	1,478	-	(1,478)	
TOTAL REVENUE	339,164	2,447,770	3,020,453	584,587	81.04%
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	15,075	5,000	-	301.50%
Legal Services	-	945	3,000	2,055	31.50%
Consulting Services	-	-	10,000	10,000	0.00%
Contract Services	3,028	37,547	55,000	17,453	68.27%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	7,210	16,000	8,790	45.06%
General Liability Insurance	-	-	250	250	0.00%
Postage	50	246	200	-	123.20%
Matching Grant	-	-	-	-	
Legal Notices	1,055	1,599	2,500	901	63.95%
Licenses & Fees	-	-	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	#DIV/0!
Office Supplies	-	-	300	300	
Supplies	-	-	300	300	0.00%
Land	-	-	20,000	20,000	0.00%
Bond Principal - Lincoln Pool	-	-	207,859	207,859	0.00%
Fiscal Agent Fees/Bond Costs	-	525	-	-	
PROJECTS					
Façade Improvement	-	271,049	572,000	300,951	47.39%
Lincoln Pool Project	192,491	1,558,937	1,800,000	241,063	86.61%
Alleyway Improvement	-	-	-	-	
Other Projects	-	-	50,000	50,000	0.00%
TOTAL CRA EXPENSES	196,623	1,893,133	2,744,409	861,923	68.98%
CHERRY PARK LTD II					
Bond Principal	-	26,404	53,831	27,427	49.05%
Bond Interest	-	3,186	5,349	2,163	59.56%
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590	50.00%
GENTLE DENTAL					
Bond Principal	-	1,419	2,986	1,567	47.51%
Bond Interest	-	682	1,216	534	56.11%
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101	50.00%

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PROCON TIF					
Bond Principal	-	6,126	12,467	6,341	49.14%
Bond Interest	-	3,455	6,695	3,240	51.60%
TOTAL PROCON TIF	-	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal	-	22,644	46,051	23,407	49.17%
Bond Interest	-	14,592	28,421	13,829	51.34%
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal	219	439	13,500	13,061	3.25%
Bond Interest	-	-	-	-	
TOTAL BRUNS PET GROOMING	219	439	13,500	13,061	3.25%
GIRARD VET CLINIC					
Bond Principal	4,942	5,100	14,500	9,400	35.18%
Bond Interest	-	-	-	-	
TOTAL GIRARD VET CLINIC	4,942	5,100	14,500	9,400	35.18%
GEDDES ST APTS - PROCON					
Bond Principal	450	901	30,000	29,099	3.00%
Bond Interest	-	-	-	-	
TOTAL GEDDES ST APTS - PROCON	450	901	30,000	29,099	3.00%
SOUTHEAST CROSSINGS					
Bond Principal	9,462	11,627	12,000	373	96.89%
Bond Interest	-	-	-	-	
TOTAL SOUTHEAST CROSSINGS	9,462	11,627	12,000	373	96.89%
POPLAR STREET WATER					
Bond Principal	337	1,931	2,500	569	77.24%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
Contract Services	-	-	-	-	
TOTAL POPLAR STREET WATER	337	1,931	2,500	569	77.24%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2013

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CASEY'S @ FIVE POINTS					
Bond Principal	144	4,567	10,000	5,433	45.67%
Bond Interest	-	-	-	-	
TOTAL CASEY'S @ FIVE POINTS	144	4,567	10,000	5,433	45.67%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	85,705	87,104	90,000	2,896	96.78%
Bond Interest	-	-	-	-	
TOTAL SOUTH POINTE HOTEL PROJECT	85,705	87,104	90,000	2,896	96.78%
TODD ENCK PROJECT					
Bond Principal	3,084	3,183	2,500	-	127.33%
Bond Interest	-	-	-	-	
TOTAL TODD ENCK PROJECT	3,084	3,183	2,500	-	127.33%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	82	163	6,000	5,837	2.72%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL JOHN SCHULTE CONSTRUCTION	82	163	6,000	5,837	2.72%
PHARMACY PROPERTIES INC					
Bond Principal	5,276	5,445	11,000	5,555	49.50%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL PHARMACY PROPERTIES INC	5,276	5,445	11,000	5,555	49.50%
KEN-RAY LLC					
Bond Principal	22,144	38,919	34,000	-	114.47%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL KEN-RAY LLC	22,144	38,919	34,000	-	114.47%
SKAGWAY					
Bond Principal	9,113	9,767	55,000	45,233	17.76%
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL SKAGWAY	9,113	9,767	55,000	45,233	17.76%
COUNTY FUND #8598					
Bond Principal	1,432	1,478	-	(1,478)	
Bond Interest	-	-	-	-	
Auditing & Accounting	-	-	-	-	
TOTAL COUNTY FUND #8598	1,432	1,478	-	(1,478)	
TOTAL EXPENSES	339,014	2,142,265	3,182,425	1,056,409	