



Community Redevelopment Authority (CRA)

Wednesday, May 29, 2013
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2013**

	MONTH ENDED APRIL 2013	2012-2013 YEAR TO DATE	2013 BUDGET	REMAINING BALANCE
CONSOLIDATED				
Beginning Cash	611,935	186,509	186,509	
REVENUE:				
Property Taxes - CRA	23,193	132,959	446,578	313,619
Property Taxes - Lincoln Pool	7,585	51,146	207,859	156,713
Property Taxes - TIF's	-	94,688	438,016	343,328
Loan Proceeds (Lincoln Pool)	-	1,800,000	1,800,000	-
Loan Income (Poplar Street Water Line)	-	1,594	5,000	3,406
Interest Income - CRA	30	263	1,000	737
Interest Income - TIF'S	8	91	-	-
Land Sales	-	-	100,000	100,000
Other Revenue - CRA	-	22,500	22,000	-
Other Revenue - TIF's	-	5,365	-	-
TOTAL REVENUE	30,816	2,108,606	3,020,453	917,803
TOTAL RESOURCES	642,751	2,295,116	3,206,962	917,803
EXPENSES				
Auditing & Accounting	-	15,075	5,000	-
Legal Services	300	945	3,000	2,055
Consulting Services	-	-	10,000	10,000
Contract Services	6,266	34,519	55,000	20,481
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,210	16,000	8,790
General Liability Insurance	-	-	250	250
Postage	19	197	200	3
Matching Grant	-	-	-	-
Legal Notices	16	544	2,500	1,956
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	-	-
Office Supplies	-	-	300	300
Supplies	-	-	300	300
Land	-	-	20,000	20,000
Bond Principal - Lincoln Pool	-	-	207,859	207,859
Fiscal Agent Fees/ Bond Costs	-	525	-	-
Façade Improvement	-	271,049	572,000	300,951
Lincoln Pool Project	143,586	1,366,446	1,800,000	433,554
Blank Project	-	-	-	-
Other Projects	-	-	50,000	50,000
Bond Principal	700	84,826	396,335	311,509
Bond Interest	-	21,915	41,681	19,766
Interest Expense	-	-	-	-
TOTAL EXPENSES	150,886	1,803,251	3,182,425	1,389,774
INCREASE(DECREASE) IN CASH	(120,070)	305,355	(161,972)	
ENDING CASH	491,865	491,865	24,537	-
CRA CASH	14,099			
Lincoln Pool Tax Income Balance	170,546			
LINCOLN POOL Bond Account	253,094			
TIF CASH	54,125			
Total Cash	491,865			

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2013**

	MONTH ENDED APRIL 2013	2012-2013 YEAR TO DATE	2013 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes - CRA	23,193	132,959	446,578	313,619
Property Taxes - Lincoln Pool	7,585	51,146	207,859	156,713
Interest Income	30	263	1,000	737
Loan Income (Poplar Street Water Line)	-	1,594	5,000	3,406
Land Sales	-	-	100,000	100,000
Bond Proceeds Lincoln Pool	-	1,800,000	1,800,000	-
Other Revenue & Motor Vehicle Tax	-	22,500	22,000	-
TOTAL	30,808	2,008,462	2,582,437	574,475
CHERRY PARK LTD II				
Property Taxes	-	32,847	59,180	26,333
Interest Income	8	86	-	-
Other Revenue	-	-	-	-
TOTAL	8	32,933	59,180	26,333
GENTLE DENTAL				
Property Taxes	-	76	4,202	4,126
Interest Income	0	0	-	-
Other Revenue	-	-	-	-
TOTAL	0	77	4,202	4,126
PROCON TIF				
Property Taxes	-	306	19,162	18,856
Interest Income	0	2	-	-
Other Revenue	-	271	-	-
TOTAL	0	579	19,162	18,856
WALNUT HOUSING PROJECT				
Property Taxes	-	33,226	74,472	41,246
Interest Income	0	2	-	-
Other Revenue	-	5,094	-	-
TOTAL	0	38,323	74,472	41,246
BRUNS PET GROOMING				
Property Taxes	-	219	13,500	13,281
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	219	13,500	13,281
GIRARD VET CLINIC				
Property Taxes	-	159	14,500	14,341
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	159	14,500	14,341

COMMUNITY REDEVELOPMENT AUTHORITY
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	<u>MONTH ENDED</u> <u>APRIL 2013</u>	<u>2012-2013</u> <u>YEAR TO DATE</u>	<u>2013</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
GEDDES ST APTS-PROCON				
Property Taxes	-	450	30,000	29,550
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	450	30,000	29,550
SOUTHEAST CROSSING				
Property Taxes	-	2,165	12,000	9,835
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	2,165	12,000	9,835
Poplar Street Water				
Property Taxes	-	1,594	2,500	906
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	1,594	2,500	906
CASEY'S @ FIVE POINTS				
Property Taxes	-	4,422	10,000	5,578
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,422	10,000	5,578
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	1,398	90,000	88,602
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	1,398	90,000	88,602
TODD ENCK PROJECT				
Property Taxes	-	99	2,500	2,401
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	99	2,500	2,401
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	82	6,000	5,918
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	82	6,000	5,918
PHARMACY PROPERTIES INC				
Property Taxes	-	169	11,000	10,831
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	169	11,000	10,831
KEN-RAY LLC				
Property Taxes	-	16,775	34,000	17,225
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	16,775	34,000	17,225

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	MONTH ENDED APRIL 2013	2012-2013 YEAR TO DATE	2013 BUDGET	REMAINING BALANCE
SKAGWAY				
Property Taxes	-	654	55,000	54,346
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	654	55,000	54,346
COUNTY FUND 8598				
Property Taxes	-	46	-	(46)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	46	-	(46)
TOTAL REVENUE	30,816	2,108,606	3,020,453	917,803
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	15,075	5,000	-
Legal Services	300	945	3,000	2,055
Consulting Services	-	-	10,000	10,000
Contract Services	6,266	34,519	55,000	20,481
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,210	16,000	8,790
General Liability Insurance	-	-	250	250
Postage	19	197	200	3
Matching Grant	-	-	-	-
Legal Notices	16	544	2,500	1,956
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	-	-
Office Supplies	-	-	300	300
Supplies	-	-	300	300
Land	-	-	20,000	20,000
Bond Principal - Lincoln Pool	-	-	207,859	207,859
Fiscal Agent Fees/Bond Costs	-	525	-	-
PROJECTS				
Façade Improvement	-	271,049	572,000	300,951
Lincoln Pool Project	143,586	1,366,446	1,800,000	433,554
Alleyway Improvement	-	-	-	-
Other Projects	-	-	50,000	50,000
TOTAL CRA EXPENSES	150,186	1,696,510	2,744,409	1,058,499
CHERRY PARK LTD II				
Bond Principal	-	26,404	53,831	27,427
Bond Interest	-	3,186	5,349	2,163
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	-	1,419	2,986	1,567
Bond Interest	-	682	1,216	534
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101

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PROCON TIF				
Bond Principal	-	6,126	12,467	6,341
Bond Interest	-	3,455	6,695	3,240
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	-	22,644	46,051	23,407
Bond Interest	-	14,592	28,421	13,829
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236
BRUNS PET GROOMING				
Bond Principal	-	219	13,500	13,281
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	219	13,500	13,281
GIRARD VET CLINIC				
Bond Principal	-	159	14,500	14,341
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	159	14,500	14,341
GEDDES ST APTS - PROCON				
Bond Principal	-	450	30,000	29,550
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	450	30,000	29,550
SOUTHEAST CROSSINGS				
Bond Principal	-	2,165	12,000	9,835
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	2,165	12,000	9,835
POPLAR STREET WATER				
Bond Principal	-	1,594	2,500	906
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	-	1,594	2,500	906

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CASEY'S @ FIVE POINTS				
Bond Principal	-	4,422	10,000	5,578
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	-	4,422	10,000	5,578
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	1,398	90,000	88,602
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	1,398	90,000	88,602
TODD ENCK PROJECT				
Bond Principal	-	99	2,500	2,401
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	99	2,500	2,401
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	82	6,000	5,918
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	82	6,000	5,918
PHARMACY PROPERTIES INC				
Bond Principal	-	169	11,000	10,831
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL PHARMACY PROPERTIES INC	-	169	11,000	10,831
KEN-RAY LLC				
Bond Principal	-	16,775	34,000	17,225
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	16,775	34,000	17,225
SKAGWAY				
Bond Principal	654	654	55,000	54,346
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	654	654	55,000	54,346
COUNTY FUND #8598				
Bond Principal	46	46	-	(46)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL COUNTY FUND #8598	46	46	-	(46)
TOTAL EXPENSES	150,886	1,803,251	3,182,425	1,389,774