



# Community Redevelopment Authority (CRA)

**Tuesday, August 28, 2007**  
**Regular Meeting**

## **Item K1**

### **Budget**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
GRAND ISLAND, NEBRASKA

RESOLUTION #83

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA (the "Authority") CERTIFYING THE AMOUNT OF TAX TO BE LEVIED FOR COMMUNITY REDEVELOPMENT PURPOSES FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2007 AND ENDING ON SEPTEMBER 30, 2008.

WHEREAS, the Mayor and City Council of the City of Grand Island, Nebraska (the "City"), by its Ordinance passed and adopted June 27, 1994, created the Community Redevelopment Authority of the City of Grand Island, Nebraska, pursuant to Sections 18-2101 through 18-2153 of the Nebraska Community Development Law; Reissue Revised Statutes of Nebraska, as amended (the "Act");

WHEREAS, the public hearing required by Section 77-1601.02 of the Nebraska Revised State Statutes was held on the 28<sup>th</sup> day of August 2007; and

WHEREAS, the members of the Community Redevelopment Authority have considered all information which has been put before them which is relevant to the tax request of this Authority, including, but not limited to, the City of Grand Island's allocation of a tax levy to this Authority in the amount of 2.25655 cents per \$100 of assessed value on personal and real property; and

WHEREAS, the members of this Authority have adopted a budget for the fiscal year beginning October 1, 2007, which provides for a property tax revenue of \$500,000.

NOW, THEREFORE, be it resolved as follows:

1. The Community Redevelopment Authority hereby establishes its tax request for the fiscal year beginning on October 1, 2007, at \$500,000.

2. The Community Redevelopment Authority hereby approves the additional 1% growth increase to the revenue base as permitted by state law.
3. The Chairman of this Authority and the Director of this Authority, and each of them separately, are hereby authorized, in the name of and for and on behalf of this Authority, to take any and all action necessary to carry out the provisions of this Resolution.

Passed and adopted by the Authority this 28<sup>th</sup> day of August, 2007.

COMMUNITY REDEVELOPMENT  
AUTHORITY OF THE CITY OF  
GRAND ISLAND, NEBRASKA

By: \_\_\_\_\_  
It's Chairperson

ATTEST:

\_\_\_\_\_  
Director/Secretary