

City of Grand Island

Tuesday, January 15, 2013 Study Session/Special Meeting

Item F1

#9414 (A) – Pre-84 Retirees – Public Safety Pension Plans – Straight

Staff Contact: Jaye Monter

ORDINANCE NO. 9414 (A)

WHEREAS, the Grand Island City Council has decided to amend Chapter 12 of the Grand Island City Code by designating its laws governing the Civil Service Commission as Article I and adding an Article II governing the retirement pensions of police officers,

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

I. That Chapter 12, §§12-1 through 12-19 of the Grand Island City Code be designated as:

Article I. Civil Service Commission

II. That Chapter 12 of the Grand Island City Code be amended to read as follows:

Article II. Police Pension Benefits

§12-20. Calculation of Police Pension Benefits

The pension benefits of all police officers required by Chapter 16, Article 10 of the Nebraska Revised Statutes shall be calculated based upon a straight life annuity.

- III. Any ordinances or parts of ordinances in conflict are hereby repealed.
- IV. This ordinance shall be in full force and will take effect from and after its passage and publication pursuant to law.

Enacted: January 15, 2013.	
	Jay Vavricek, Mayor
ATTEST:	
RaNae Edwards, City Clerk	

Approved as to Form $\begin{tabular}{ll} $\tt x$ \\ January 12, 2013 & $\tt x$ \\ \hline \end{tabular}$ City Attorney