



City of Grand Island

Tuesday, September 10, 2013

Council Session

Item E-7

**Public Hearing on Proposed FY 2013-2014 Community
Redevelopment Authority (CRA) and City of Grand Island Budget
– Continued**

Staff Contact: Jaye Monter, Finance Director

Council Agenda Memo

From: Jaye Monter, Finance Director

Meeting: September 10, 2013

Subject: Consideration of Approving FY2013-2014 Annual Single City Budget, The Annual Appropriations Bill Including Addendum #1

Item #'s: E-7 & F-9

Presenter(s): Jaye Monter, Finance Director

Background

Public Hearings were held on August 27 and August 29, 2013 to receive public input relative to the proposed FY2013-2014 Annual Single City Budget and Community Redevelopment Authority Budget. Prior to the Public Hearings, several budget study sessions were held to review the proposed budget in detail.

Discussion

The following action relative to the budget is included on tonight's agenda:

- Consideration of the FY2013-2014 Annual Single City Budget, The Annual Appropriations Bill, including Addendum #1 (changes made during the August 27 and 29 public hearing meetings).
- A change Council will see on Addendum #1 not voted upon or discussed is the need to increase appropriations in the Special Revenue Transportation Fund by \$9,526 from the proposed 2013-2014 budgeted appropriation of \$100,000. This need is a result of the 8/27/13 resolution 2013-290, which approved the interlocal agreement with Hall County Regarding Transit Services for fiscal year 2013-2014. An additional transfer of \$10,000 from the General Fund to the Transportation Fund will cover the needed increase in appropriations.
- Another change on Addendum #1 is \$65,000 for roof repairs at the Grand Generation Center which will not be complete before year end. Therefore, \$65,000 will be removed from the 400 Fund Capital Improvement forecast for 9/30/13 and moved into the 2013-2014 Budget for the Grand Generation Center.

- Another change to the ordinance known as the “The Annual Appropriation Bill” is the addition of the Community Redevelopment Authority appropriations. The CRA is a component unit of the City of Grand Island. The CRA can borrow money, issue bonds and request a levy of taxes under the City of Grand Island’s overall levy limits, with Council approval. The CRA’s annual budget is subject to City Council approval and therefore will be included in “The Annual Appropriation Bill”.

Other related items to be considered by the City Council at tonight’s September 10, 2013 meeting include approving the resolution to set the property tax asking for the FY2013-2014 General All Purpose Property Tax, Community Redevelopment Authority (CRA) Tax and the Downtown Improvement Parking District No. 2 Tax levies, along with the approval of the 1% increase in the City’s restricted revenue authority.

The ordinance known as “The Annual Appropriations Bill” must be approved 15 days prior to the start of the City of Grand Island new fiscal year, October 1, 2013. The budget documents must be submitted to the State of Nebraska and to Hall County on or before September 20, 2013.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the Annual Single City Budget and Addendum #1.
2. Modify the Budget to meet the wishes of the Council.

Recommendation

City Administration recommends that the Council approve the budget and addendum as presented.

Sample Motion

Move to approve the FY2013-2014 Annual Single City Budget, The Annual Appropriations Bill, including Addendum #1.

City of Grand Island
Changes to 2013 Forecast and 2014 Ending Cash Balances

	<u>2013 Forecast</u>	<u>Reason</u>
General Fund	35,271	Heartland Shooting Park-Increase Revenues
General Fund	<u>35,271</u>	Cash Increase (Decrease) 2013
Capital Improvements 400 Fund	65,000	Grand Generation Center-Roof repairs forecast for 9/30/13 complete after 9/30/13
Capital Improvements 400 Fund	<u>65,000</u>	Cash Increase (Decrease) 2013
	<u>100,271</u>	All Funds 2013 Forecast Cash Increase (Decrease)

	<u>2014 Budget</u>	<u>Reason</u>
General Fund	23,114	General Fund Property Taxes Valuation Increase
	43,680	Heartland Shooting Park-Increase Revenues
	55,133	Remove HPSP-Office Coordinator/ Add back Seasonal Worker
	97,860	FTE -Remove Public Works Land Surveyor
	(10,000)	Increase transfer to Transportation Fund - 8/27/13 agreement with County for \$109,526
	(300,000)	Decrease Revenue-Contingency Vacancies
	300,000	Decrease Appropriations-Contingency Vacancies
General Fund	<u>209,787</u>	Cash Increase (Decrease) 2014
Transporation Fund	10,000	Increase Transfer from General Fund to Transporation Fund
	(9,526)	Increase \$100,000 transportation match to County - 8/27/13 Council approved interlocal agreement
Special Revenue	<u>474</u>	Cash Increase (Decrease) 2014
Capital Improvements 400 Fund	(65,000)	Grand Generation Center-Roof repairs forecast for 9/30/13 complete after 9/30/13
Capital Improvements 400 Fund	<u>(65,000)</u>	Cash Increase (Decrease) 2014
Community Redevelopment Authority	1,884	General Property Taxes Valuation Increase
Community Redevelopment Authority	<u>1,884</u>	Cash Increase (Decrease) 2014
	<u>147,145</u>	All Funds 2014 Budget Cash Increase (Decrease)

City of Grand Island
Changes to 2013 Forecast and 2014 Ending Cash Balances

Summary of Changes

100,271	All Funds 2013 Forecast Cash Increase (Decrease)
147,145	All Funds 2014 Budget Cash Increase (Decrease)
<u>247,416</u>	All Funds 2013 Forecast/2014 Budget Cash Increase (Decrease)

Recap of Cash Increase (Decrease) by Fund:

245,058	General Fund
474	Special Revenue Funds
-	- Debt Service Fund
-	- Capital Projects Fund
-	- Special Assessments Funds
-	- Enterprise Funds
-	- Internal Service Funds
-	- Agency Funds
<u>1,884</u>	Community Redevelopment Authority
<u>247,416</u>	

Addendum #1 effects on Cash Balance by Fund

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	General Fund	Special Revenue Fund	Capital Improvements	Community Redevelopment Authority	Total
Proposed Budget in Brief:					
Forecast ending cash 9/30/13	\$ 10,082,594	\$ 5,122,757	\$ 358,401	\$ 159,972	\$ 15,723,724
Addendum #1 Changes					
Fieldhouse Increase Revenues	\$ 35,271				\$ 35,271
Grand Generation Roof Repairs			\$ 65,000		\$ 65,000
Forecast ending cash 9/30/13	\$ 10,117,865	\$ 5,122,757	\$ 423,401	\$ 159,972	\$ 15,823,995
Proposed Budget in Brief:					
Budgeted ending cash 9/30/14	\$ 8,224,053	\$ 2,539,429	\$ 1,059,693	\$ 159,972	\$ 11,983,147
Net effect of Cash Changes in Forecast 9/30/13	\$ 35,271	\$ -	\$ 65,000		\$ 100,271
Property Tax Revenue Increase-Valuation	\$ 23,114			\$ 1,884	\$ 24,998
Fieldhouse Increase Revenues	\$ 43,680				\$ 43,680
Remove HPSP Office Coordinator/Add back Seasonal	\$ 55,133				\$ 55,133
Remove FTE Public Works Registered Land Surveyor	\$ 97,860				\$ 97,860
Increase transfer to Transportation Fund	\$ (10,000)	\$ 10,000			\$ -
Increase Transportation Match to County		\$ (9,526)			\$ (9,526)
Decrease Revenue-Contingency Vacancies	\$ (300,000)				\$ (300,000)
Decrease Appropriations-Contingency Vacancies	\$ 300,000				\$ 300,000
					\$ -
Grand Generation Roof Repairs			\$ (65,000)		\$ (65,000)
Budgeted ending cash 9/30/14	\$ 8,469,111	\$ 2,539,903	\$ 1,059,693	\$ 161,856	\$ 12,230,563
Cash Increase (Decrease) 2013 Forecast/2014 Budget					\$ 247,416

**FISCAL YEAR 2013-2014 CHANGES TO PROPOSED BUDGET
APPROPRIATIONS & TRANSFERS**

Addendum #1
9/10/2013

<u>FUND</u>	<u>DEPARTMENT</u>	<u>CHANGE</u>	<u>INCREASE (DECREASE) FUND APPROPRIATION</u>
General	Public Works	Remove Registered Land Surveyor	(55,133)
General	Parks & Rec-HPSP	Remove Office Coordinator/ Add back Seasonal	(97,860)
General	Non-department	Increase transfer to Special Revenue-Transportation Fund	10,000
General	Non-department	Decrease Contingency Vacancies	(300,000)
CHANGE IN APPROPRIATION & TRANSFERS			(442,993)
PROPOSED APPROPRIATION & TRANSFERS			<u>43,293,272</u>
AMENDED APPROPRIATION & TRANSFERS			<u><u>42,850,279</u></u>

Special Revenue	Transportation Fund	Increase Match to County - 8/27/13 Interlocal Agreement	9,526
CHANGE IN APPROPRIATION			9,526
PROPOSED APPROPRIATION			<u>6,810,532</u>
AMENDED APPROPRIATION			<u><u>6,820,058</u></u>

Capital Projects	400 Fund	Grand Generation Center roof repairs forecast for 9/30/13 complete after 9/30/13	65,000
CHANGE IN APPROPRIATION			65,000
PROPOSED APPROPRIATION			<u>8,247,393</u>
AMENDED APPROPRIATION			<u><u>8,312,393</u></u>

2014 Summary of Changes to Proposed Budget Appropriations & Transfers

GENERAL FUND APPROPRIATION & TRANSFERS OUT	(442,993)
SPECIAL REVENUE APPROPRIATION	9,526
CAPITAL PROJECTS FUND APPROPRIATION	65,000
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CHANGE IN APPROPRIATIONS & TRANSFERS	(368,467)
PROPOSED APPROPRIATIONS & TRANSFERS	<u>228,917,577</u>
AMENDED APPROPRIATIONS & TRANSFERS	<u><u>228,549,110</u></u>