



Community Redevelopment Authority (CRA)

Thursday, March 16, 2006
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF FEBRUARY 2006

CONSOLIDATED	MONTH ENDED FEBRUARY 2006	2005 - 2006 YEAR TO DATE	2006 BUDGET	REMAINING BALANCE
Beginning Cash	1,001,971	1,139,804	1,139,804	
REVENUE:				
Property Taxes	21,849	188,223	640,864	452,641
Loan Proceeds	-	-		
Interest Income	323	4,761	9,000	4,239
Land Sales	-	-	50,000	
Other Revenue	-	174	-	(174)
TOTAL REVENUE	22,171	193,158	699,864	456,706
TOTAL RESOURCES	1,024,142	1,332,963	1,839,668	456,706
EXPENSES				
Auditing & Accounting	3,300	5,300	8,000	2,700
Legal Services	388	1,974	10,000	8,026
Consulting Services	-	-	15,000	15,000
Contract Services	2,850	8,850	50,000	41,150
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	11	56	1,000	944
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	(50)	500	550
Office Supplies	-	49	750	701
Supplies	-	-	500	500
Land	-	160,608	200,000	39,392
Façade Improvement	-	60,520	150,000	89,480
South Locust	-	3,900	150,000	146,100
Alleyway Improvement	-	-	-	-
Other Projects	-	-	500,000	500,000
Bond Principal	-	40,219	71,993	31,774
Bond Interest	-	33,943	72,674	38,731
Interest Expense	-	-	-	-
TOTAL EXPENSES	6,548	315,369	1,238,417	923,048
INCREASE(DECREASE) IN CASH	15,623	(122,211)	(538,553)	(466,342)
ENDING CASH	1,017,594	1,017,594	601,251	(466,342)
LESS COMMITMENTS	745,730			
AVAILABLE CASH	271,864	1,017,594	601,251	(466,342)
CHECKING	333,781			
PETTY CASH	50			
INVESTMENTS	683,763			
Total Cash	1,017,594			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF FEBRUARY 2006

	<u>MONTH ENDED</u> <u>FEBRUARY 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes	21,849	125,177	492,540	367,363
Interest Income	299	4,541	9,000	4,459
Land Sales		-	50,000	
Other Revenue & Motor Vehicle Tax		174		(174)
TOTAL	22,147	129,892	551,540	371,648
GILI TRUST				
Property Taxes		31,855	65,780	33,925
Interest Income		-		-
Other Revenue		-		-
TOTAL	-	31,855	65,780	33,925
CHERRY PARK LTD II				
Property Taxes		30,096	59,180	29,084
Interest Income	16	118	-	(118)
Other Revenue		-	-	-
TOTAL	16	30,214	59,180	28,966
GENTLE DENTAL				
Property Taxes		-	4,202	4,202
Interest Income	0	3	-	(3)
Other Revenue		-	-	-
TOTAL	0	3	4,202	4,199
PROCON TIF				
Property Taxes		-	19,162	19,162
Interest Income	3	71	-	(71)
Other Revenue		-	-	-
TOTAL	3	71	19,162	19,091
WALNUT HOUSING PROJECT				
Property Taxes		1,096	-	(1,096)
Interest Income	5	28	-	(28)
Other Revenue		-	-	-
TOTAL	5	1,124	-	(1,124)
TOTAL REVENUE	22,171	193,158	699,864	456,706

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF FEBRUARY 2006

EXPENSES	MONTH ENDED FEBRUARY 2006	2005 - 2006 YEAR TO DATE	2006 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	3,300	5,300	8,000	2,700
Legal Services	388	1,974	10,000	8,026
Consulting Services		-	15,000	15,000
Contract Services	2,850	8,850	50,000	41,150
Printing & Binding		-	1,500	1,500
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices	11	56	1,000	944
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures		(50)	500	550
Office Supplies		49	750	701
Supplies		-	500	500
Land		<u>160,608</u>	200,000	39,392
PROJECTS				
Façade Improvement		60,520	150,000	89,480
South Locust		3,900	150,000	146,100
Alleyway Improvement		-	-	-
Other Projects		-	500,000	500,000
TOTAL CRA EXPENSES	<u>6,548</u>	<u>241,207</u>	<u>1,093,750</u>	<u>852,543</u>
GILI TRUST				
Bond Principal		19,764	37,279	17,515
Bond Interest		13,126	28,501	15,375
TOTAL GILI EXPENSES	<u>-</u>	<u>32,890</u>	<u>65,780</u>	<u>32,890</u>
CHERRY PARK LTD II				
Bond Principal		15,517	29,322	13,805
Bond Interest		14,073	29,858	15,785
TOTAL CHERRY PARK EXPENSES	<u>-</u>	<u>29,590</u>	<u>59,180</u>	<u>29,590</u>
GENTLE DENTAL				
Legal Services		-	-	-
Bond Principal		891	1,735	-
Bond Interest		1,210	2,467	1,257
TOTAL GENTLE DENTAL	<u>-</u>	<u>2,101</u>	<u>4,202</u>	<u>1,257</u>
PROCON TIF				
Legal Services		-	-	-
Interest Expense		-	-	-
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal		4,046	3,657	(389)
Bond Interest		5,535	11,848	6,313
TOTAL PROCON TIF	<u>-</u>	<u>9,581</u>	<u>15,505</u>	<u>5,924</u>
TOTAL EXPENSES	<u>6,548</u>	<u>315,369</u>	<u>1,238,417</u>	<u>922,204</u>