



# Community Redevelopment Authority (CRA)

**Tuesday, July 31, 2012**  
**Regular Meeting**

## **Item K1**

### **Budget Approval**

Staff Contact: Chad Nabity

July 23, 2012

From: Chad Nabity, AICP Director

To: CRA Board

Re: 2012-2013 Budget

Enclosed you will find a final draft of the 2012-2013 CRA Budget.

The 2012-2013 CRA Budget is presented with projected revenue from taxes of \$640,000 the levy from last year is being retained and includes about \$442,000 for CRA purposes including grants, façade improvements, committed projects and staffing as well as \$205,000 for Lincoln Park Pool.

Based on our recent history the budget includes \$120,000 for façade improvement. I am suggesting only \$20,000 for property acquisitions. The other projects line will drop from \$100,000 to \$50,000 this year this money could be shifted to property purchase, grants or façade improvements depending on the need. Budgeting money in other projects makes it possible for the CRA to consider purchases like heating the sheep barn at Fonner Park or helping pay for the demolition of the Aurora Coop buildings. This year will be a lean year with minimal grants or CRA funded activities. We are projecting some increase revenues from non-property tax sources including reimbursements for expenses for TIF contracts and money received on the bonds for the Poplar Street Water Project.

COMMUNITY REDEVELOPMENT AUTHORITY  
FY 2012- 2013 BUDGET

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Budget	2012 Forecasted	2013 Budget
<b>CONSOLIDATED</b>							
Beginning Cash	952,497	1,236,622	1,547,542	985,902	923,823	923,823	298,766
<b>REVENUE:</b>							
Property Taxes-CRA	493,602	487,610	442,832	421,109	437,618	437,618	441,668
Property Taxes-Lincoln Pool				-	201,787	201,787	205,574
Property Taxes-TIF's	257,198	267,523	205,341	312,136	318,406	365,795	438,016
Loan Proceeds		-	-	-	-	-	-
Interest Income-CRA	41,561	14,889	19,804	2,403	8,000	2,000	1,000
Interest Income - TIF's	407	741	334	217	-	-	-
Loan Income (Poplar Street Water Line)						1,800	5,000
Land Sales	15,152	47,335	-	30,000	70,000	-	100,000
Bond Proceeds - Lincoln Pool	-	-	-	-	-	-	1,725,000
Other Revenue & Motor Vehicle Tax	-	24,473	24,516	12,372	10,000	12,000	22,000
Other Revenue - TIF's	-	-	-	12,143	1,000	-	-
<b>TOTAL REVENUE</b>	<b>807,920</b>	<b>842,571</b>	<b>692,826</b>	<b>790,379</b>	<b>1,046,811</b>	<b>1,021,000</b>	<b>2,938,258</b>
<b>TOTAL RESOURCES</b>							
	1,760,417	2,079,193	2,240,368	1,776,281	1,970,634	1,944,823	3,237,024
<b>EXPENSES</b>							
Auditing & Accounting	5,000	7,601	5,392	4,998	5,000	4,000	5,000
Legal Services	2,143	4,829	3,060	2,389	10,000	3,000	3,000
Consulting Services	-	-	-	-	10,000	5,000	10,000
Contract Services	34,362	26,122	173,875	78,795	55,000	55,000	55,000
Printing & Binding	568	-	-	-	1,000	-	1,000
Other Professional Services	4,112	-	-	6,393	5,000	-	5,000
General Liability Insurance	-	-	-	-	250	250	250
Postage	142	159	202	712	200	200	200
Legal Notices	828	750	613	881	800	1,500	2,500
Licenses & Fees	-	-	-	-	-	-	-
Travel & Training	-	-	-	-	1,000	200	1,000
Other Expenditures	-	-	-	94	500	-	-
Office Supplies	105	38	328	746	500	300	300
Supplies	-	-	-	-	300	-	300
Land	33,090	129	448,720	2,002	100,000	-	20,000
Façade Improvement-to be applied for	207,871	241,793	354,015	442,155	150,000	231,000	120,000
Lincoln Pool Bond Proceeds pay out	-	-	-	-	-	-	1,725,000
Other Projects	-	2,858	-	-	100,000	244,312	50,000
Property Taxes South Locust Project					11,000	11,000	11,000
2nd Street BID					-	-	-
Outstanding Façade Improvement Grants					500,000	400,000	318,000
Railroad Horns					240,000	144,500	-
Other Committed Projects					97,500	60,000	134,000
Property Management					-	-	-
Bond Payment /Fees					120,787	-	205,574
Debt-Lincoln Pool					80,000	120,000	-
Bond Principal	142,543	161,927	199,617	255,618	267,659	314,934	396,334
Bond Interest	93,031	85,445	74,453	63,170	50,747	50,861	41,682
<b>TOTAL EXPENSES</b>	<b>523,795</b>	<b>531,650</b>	<b>1,260,276</b>	<b>857,952</b>	<b>1,807,243</b>	<b>1,646,057</b>	<b>3,105,140</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>284,125</b>	<b>310,920</b>	<b>(567,451)</b>	<b>(67,572)</b>	<b>(760,432)</b>	<b>(625,057)</b>	<b>(166,882)</b>
<b>ENDING CASH</b>	<b>1,236,622</b>	<b>1,547,542</b>	<b>980,091</b>	<b>918,329</b>	<b>163,391</b>	<b>298,766</b>	<b>131,884</b>
<b>LESS COMMITMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>AVAILABLE CASH</b>	<b>1,236,622</b>	<b>1,547,542</b>	<b>980,091</b>	<b>918,329</b>	<b>163,391</b>	<b>298,766</b>	<b>131,884</b>
<b>CRA CASH</b>	<b>1,144,841</b>	<b>1,449,401</b>	<b>938,028</b>	<b>870,571</b>	<b>115,633</b>	<b>169,221</b>	<b>2,339</b>
<b>LINCOLN POOL CASH</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,787</b>	<b>81,787</b>
<b>TIF CASH</b>	<b>91,781</b>	<b>98,141</b>	<b>42,063</b>	<b>47,758</b>	<b>47,758</b>	<b>47,758</b>	<b>47,758</b>
<b>TOTAL CASH</b>	<b>1,236,622</b>	<b>1,547,542</b>	<b>980,091</b>	<b>918,329</b>	<b>163,391</b>	<b>298,766</b>	<b>131,884</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FY 2012- 2013 BUDGET

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Budget	2012 Forecasted	2013 Budget
<b>CRA</b>							
<b>REVENUES</b>							
<b>GENERAL OPERATIONS: 01</b>							
Property Taxes	493,602	487,610	442,832	421,109	437,618	437,618	441,668
Property Taxes-Lincoln Pool Levy					201,787	201,787	205,574
Interest Income	41,561	14,889	19,804	2,403	8,000	2,000	1,000
Loan Income (Poplar Street Water Line)					-	1,800	5,000
Land Sales	-	47,335	-	30,000	70,000	-	100,000
Bond Proceeds Lincoln Pool							1,725,000
Other Revenue & Motor Vehicle Tax	1,300	8,959	12,156	12,372	10,000	12,000	22,000
<b>TOTAL</b>	<b>536,463</b>	<b>558,792</b>	<b>474,791</b>	<b>465,884</b>	<b>727,405</b>	<b>655,205</b>	<b>2,500,242</b>
<b>GILI TRUST-07</b>							
Property Taxes	66,410	65,817	65,694	66,223	32,890	32,890	
Interest Income	-	-	-	12	-	-	
Other Revenue	1,108	277	8				
<b>TOTAL</b>	<b>67,518</b>	<b>66,094</b>	<b>65,702</b>	<b>66,235</b>	<b>32,890</b>	<b>32,890</b>	-
<b>CHERRY PARK LTD II-08</b>							
Property Taxes	62,743	91,836	32,832	63,374	59,180	59,180	59,180
Interest Income	251	497	301	186	-	-	-
Other Revenue	-	-	-				
<b>TOTAL</b>	<b>62,994</b>	<b>92,334</b>	<b>33,133</b>	<b>63,561</b>	<b>59,180</b>	<b>59,180</b>	<b>59,180</b>
<b>GENTLE DENTAL-09</b>							
Property Taxes	3,497	4,427	4,479	4,512	4,202	4,202	4,202
Interest Income	3	1	2	2	-	-	-
Other Revenue	947	2,610	-	-			
<b>TOTAL</b>	<b>4,447</b>	<b>7,037</b>	<b>4,481</b>	<b>4,514</b>	<b>4,202</b>	<b>4,202</b>	<b>4,202</b>
<b>PROCON TIF-10</b>							
Property Taxes	18,138	17,925	17,972	18,163	19,162	19,162	19,162
Interest Income	53	36	5	4	-	-	-
Other Revenue	972	232	1,172	1,555	-		
<b>TOTAL</b>	<b>19,163</b>	<b>18,193</b>	<b>19,148</b>	<b>19,722</b>	<b>19,162</b>	<b>19,162</b>	<b>19,162</b>
<b>WALNUT HOUSING PROJECT-11</b>							
Property Taxes	93,632	62,942	33,089	63,871	74,472	74,472	74,472
Interest Income	100	207	26	13	-	-	-
Other Revenue	10,825	12,395	11,180	10,588	-		
<b>TOTAL</b>	<b>104,557</b>	<b>75,544</b>	<b>44,296</b>	<b>74,471</b>	<b>74,472</b>	<b>74,472</b>	<b>74,472</b>
<b>BRUNS PET GROOMING-12</b>							
Property Taxes	9,536	9,575	10,502	6,727	11,000	13,170	13,500
Interest Income			-				
<b>TOTAL</b>	<b>9,536</b>	<b>9,575</b>	<b>10,502</b>	<b>6,727</b>	<b>11,000</b>	<b>13,170</b>	<b>13,500</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FY 2012- 2013 BUDGET

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Budget	2012 Forecasted	2013 Budget
<b>GIRAD VET CLINIC-13</b>							
Property Taxes	3,242	4,940	13,855	350	14,000	14,037	14,500
Interest Income	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>3,242</b>	<b>4,940</b>	<b>13,855</b>	<b>350</b>	<b>14,000</b>	<b>14,037</b>	<b>14,500</b>
<b>GEDDES ST APTS - PROCON-14</b>							
Property Taxes	-	1,195	14,809	29,185	30,000	28,591	30,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>1,195</b>	<b>14,809</b>	<b>29,185</b>	<b>30,000</b>	<b>28,591</b>	<b>30,000</b>
<b>SOUTHEAST CROSSINGS-15</b>							
Property Taxes	-	8,866	12,109	12,200	14,000	8,674	12,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>8,866</b>	<b>12,109</b>	<b>12,200</b>	<b>14,000</b>	<b>8,674</b>	<b>12,000</b>
<b>POPLAR STREET WATER-16</b>							
Property Taxes	-	-	-	-	1,000	1,826	2,500
Interest Income	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	1,000	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>1,826</b>	<b>2,500</b>
<b>CASEY'S FIVE POINTS-17</b>							
Property Taxes	-	-	-	4,429	15,000	8,670	10,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL CASEY'S FIVE POINTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,429</b>	<b>15,000</b>	<b>8,670</b>	<b>10,000</b>
<b>SOUTHPOINTE HOTEL-18</b>							
Property Taxes	-	-	-	41,479	22,000	88,000	90,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL SOUTHPOINTE HOTEL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,479</b>	<b>22,000</b>	<b>88,000</b>	<b>90,000</b>
<b>TODD ENCK-19</b>							
Property Taxes	-	-	-	1,622	5,500	3,126	2,500
Interest Income	-	-	-	-	-	-	-
<b>TOTAL TC ENCK</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,622</b>	<b>5,500</b>	<b>3,126</b>	<b>2,500</b>
<b>SKAGWAY - 20</b>							
Property Taxes	-	-	-	-	-	-	55,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL JOHN SCHULTE CONSTRUCTION</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,000</b>
<b>JOHN SCHULTE CONSTRUCTION-21</b>							
Property Taxes	-	-	-	-	3,000	4,448	6,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL JOHN SCHULTE CONSTRUCTION</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>4,448</b>	<b>6,000</b>
<b>PHARMACY PROPERTIES INC-22</b>							
Property Taxes	-	-	-	-	8,000	5,347	11,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL PHARMACY PROPERTIES INC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000</b>	<b>5,347</b>	<b>11,000</b>
<b>KEN-RAY LLC-23</b>							
Property Taxes	-	-	-	-	5,000	-	34,000
Interest Income	-	-	-	-	-	-	-
<b>TOTAL KEN-RAY LLC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>34,000</b>
<b>TOTAL REVENUE</b>	<b>807,920</b>	<b>842,571</b>	<b>692,826</b>	<b>790,379</b>	<b>1,046,811</b>	<b>1,021,000</b>	<b>2,883,258</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FY 2012- 2013 BUDGET

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Budget	2012 Forecasted	2013 Budget
<b>EXPENSES</b>	<b>EXPENSES</b>						
<b>CRA</b>							
<b>GENERAL OPERATIONS: 01</b>							
Auditing & Accounting	5,000	7,601	4,392	3,998	5,000	4,000	5,000
Legal Services	2,143	4,829	3,060	2,389	10,000	3,000	3,000
Consulting Services	-	-	-	-	10,000	5,000	10,000
Contract Services	34,362	26,122	84,977	40,666	55,000	55,000	55,000
Printing & Binding	568	-	-	-	1,000	-	1,000
Other Professional Services	4,112	-	-	6,393	5,000	-	5,000
General Liability Insurance	-	-	-	-	250	250	250
Postage	142	159	202	712	200	200	200
Legal Notices	828	750	613	881	800	1,500	2,500
Licenses & Fees	-	-	-	-	-	-	-
Travel & Training	-	-	-	-	1,000	200	1,000
Other Expenditures	-	-	-	94	500	-	-
Office Supplies	105	38	328	746	500	300	300
Supplies	-	-	-	-	300	-	300
Land	33,090	129	448,720	2,002	100,000	-	20,000
						-	-
<b>DEBT</b>						-	-
Bond Payments/Fees					120,787	-	205,574
Payment to City-Lincoln Pool engineering fees					80,000	120,000	-
<b>PROJECTS: 05</b>						-	-
Façade Improvement	207,871	241,793	354,015	442,155	150,000	231,000	120,000
Lincoln Pool Construction From Bond Proceeds:	-	-	-	-	-	-	1,725,000
2nd Street BID	-	-	-	-	-	-	-
Outstanding Façade Improvement Grants	-	-	-	-	500,000	400,000	318,000
Railroad Horns	-	-	-	-	240,000	144,500	-
Other Committed Projects	-	-	-	-	97,500	60,000	134,000
Other Projects	-	2,858	-	-	100,000	244,312	50,000
Property Taxes BID Fees	-	-	-	-	11,000	11,000	11,000
Property Management	-	-	-	-	-	-	-
<b>TOTAL CRA OPERATING EXPENSES</b>	<b>288,221</b>	<b>284,279</b>	<b>896,308</b>	<b>500,035</b>	<b>1,488,837</b>	<b>1,280,262</b>	<b>2,667,124</b>
<b>GILI TRUST-07</b>							
Bond Principal	47,158	51,009	55,158	59,654	31,627	31,627	-
Bond Interest	18,622	14,779	10,622	6,126	1,263	1,263	-
Other Expenditures	-	-	-	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>65,780</b>	<b>65,788</b>	<b>65,780</b>	<b>65,780</b>	<b>32,890</b>	<b>32,890</b>	<b>-</b>
<b>CHERRY PARK LTD II-08</b>							
Bond Principal	36,824	39,729	42,864	46,245	49,894	49,894	53,831
Bond Interest	22,356	19,451	16,316	12,935	9,286	9,286	5,349
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>59,180</b>	<b>59,180</b>	<b>59,180</b>	<b>59,180</b>	<b>59,180</b>	<b>59,180</b>	<b>59,180</b>
<b>GENTLE DENTAL-09</b>							
Bond Principal	2,127	2,236	2,395	2,566	2,760	2,790	2,986
Bond Interest	2,075	1,966	1,807	1,636	1,442	1,412	1,216
<b>TOTAL GENTLE DENTAL</b>	<b>4,202</b>	<b>4,202</b>	<b>4,202</b>	<b>4,202</b>	<b>4,202</b>	<b>4,202</b>	<b>4,202</b>
<b>PROCON TIF-10</b>							
Bond Principal	10,601	9,064	10,183	10,829	11,782	11,638	12,467
Bond Interest	8,561	10,098	8,979	8,333	7,380	7,524	6,695
<b>TOTAL PROCON TIF</b>	<b>19,162</b>	<b>19,162</b>	<b>19,162</b>	<b>19,162</b>	<b>19,162</b>	<b>19,162</b>	<b>19,162</b>
<b>WALNUT HOUSING PROJECT-11</b>							
Bond Principal	33,055	35,321	37,743	40,331	43,096	43,096	46,051
Bond Interest	41,417	39,151	36,729	34,141	31,376	31,376	28,421
<b>TOTAL WALNUT HOUSING PROJECT</b>	<b>74,472</b>	<b>74,472</b>	<b>74,472</b>	<b>74,472</b>	<b>74,472</b>	<b>74,472</b>	<b>74,472</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FY 2012- 2013 BUDGET

	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Budget	2012 Forecasted	2013 Budget
<b>BRUNS PET GROOMING-12</b>							
Bond Principal	9,536	9,575	10,502	6,727	11,000	13,170	13,500
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>9,536</b>	<b>9,575</b>	<b>10,502</b>	<b>6,727</b>	<b>11,000</b>	<b>13,170</b>	<b>13,500</b>
<b>GIRARD VET CLINIC-13</b>							
Bond Principal	6,242	4,940	13,855	350	14,000	14,037	14,500
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>6,242</b>	<b>4,940</b>	<b>13,855</b>	<b>350</b>	<b>14,000</b>	<b>14,037</b>	<b>14,500</b>
<b>GEDDES ST APTS - PROCON-14</b>							
Bond Principal	-	1,195	14,809	29,185	30,000	28,591	30,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>-</b>	<b>1,195</b>	<b>14,809</b>	<b>29,185</b>	<b>30,000</b>	<b>28,591</b>	<b>30,000</b>
<b>SOUTHEAST CROSSINGS-15</b>							
Bond Principal	-	8,866	12,109	12,200	14,000	8,674	12,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>8,866</b>	<b>12,109</b>	<b>12,200</b>	<b>14,000</b>	<b>8,674</b>	<b>12,000</b>
<b>POPLAR STREET WATER-16</b>							
Auditing & Accounting	-	-	1,000	-	-	-	-
Contract Services	-	-	89,899	38,129	-	-	-
Bond Principal	-	-	-	-	1,000	1,826	2,500
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL POPLAR STREET WATER</b>	<b>-</b>	<b>-</b>	<b>90,899</b>	<b>38,129</b>	<b>1,000</b>	<b>1,826</b>	<b>2,500</b>
<b>CASEY'S FIVE POINTS-17</b>							
Bond Principal	-	-	-	4,429	15,000	8,670	10,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL CASEY'S FIVE POINTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,429</b>	<b>15,000</b>	<b>8,670</b>	<b>10,000</b>
<b>SOUTHPOINTE HOTEL-18</b>							
Bond Principal	-	-	-	41,479	22,000	88,000	90,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL SOUTHPOINTE HOTEL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,479</b>	<b>22,000</b>	<b>88,000</b>	<b>90,000</b>
<b>TODD ENCK PROJECT - 19</b>							
Bond Principal	-	-	-	1,622	5,500	3,126	2,500
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL TODD ENCK PROJECT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,622</b>	<b>5,500</b>	<b>3,126</b>	<b>2,500</b>
<b>SKAGWAY - 20</b>							
Auditing & Accounting	-	-	-	1,000	-	-	-
Bond Principal	-	-	-	-	-	-	55,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL SKAGWAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>55,000</b>
<b>JOHN SCHULTE CONSTRUCTION-21</b>							
Bond Principal	-	-	-	-	3,000	4,448	6,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL JOHN SCHULTE CONSTRUCTION</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000</b>	<b>4,448</b>	<b>6,000</b>
<b>PHARMACY PROPERTIES INC-22</b>							
Bond Principal	-	-	-	-	8,000	5,347	11,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL PHARMACY PROPERTIES INC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000</b>	<b>5,347</b>	<b>11,000</b>
<b>KEN-RAY LLC-23</b>							
Bond Principal	-	-	-	-	5,000	-	34,000
Bond Interest	-	-	-	-	-	-	-
<b>TOTAL KEN-RAY LLC</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>34,000</b>
<b>TOTAL EXPENSES</b>	<b>526,795</b>	<b>531,658</b>	<b>1,261,276</b>	<b>857,952</b>	<b>1,807,243</b>	<b>1,646,057</b>	<b>3,105,140</b>

**Paid this fiscal**

Jerke Façade	59400
Downtown BID	60000
Primitive Touch	70443
Skagway	200000
Wayside Horns	144500
Total	534343

**To Be Paid this fiscal**

Chief	100000
Denny's	100000
Fonner Park	96312
YMCA	48000
Grand	200000
Lincoln Pool	80000
Total	624312
Total	1158655

**Outstanding Projects due in 2013****Façade**

Skagway	100000
Grand	100000
Chocolate Bar	118000
	318000

**Other**

Downtown	37500
Fonner	96500
	134000
Total	452000

**TIF Projects to Add**

Skagway  
Arnold Wenn  
Token Properties LLC (Ruby)  
Stratford Plaza LLC  
EIG Grand Island LLC



COMMUNITY REDEVELOPMENT AUTHORITY  
GRAND ISLAND, NEBRASKA

RESOLUTION #143

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA (the "Authority") RECOMMENDING A LEVY ALLOCATION BY THE CITY OF GRAND ISLAND TO THE AUTHORITY FOR ITS BUDGETARY PURPOSES IN FISCAL YEAR 2012-2013 AS AUTHORIZED BY NE. REV. STATUTES 77-3443, AS AMENDED.

WHEREAS, the Mayor and City Council of the City of Grand Island, Nebraska (the "City"), by its Ordinance passed and adopted June 27, 1994, created the Community Redevelopment Authority of the City of Grand Island, Nebraska, pursuant to Sections 18-2101 through 18-2153 of the Nebraska Community Development Law; Reissue Revised Statutes of Nebraska, as amended (the "Act");

WHEREAS, on July 31, 2012, the members of the Community Redevelopment Authority of the City of Grand Island considered its budget for fiscal year 2012-2013 and determined that a request for personal and real property tax in the amount of \$647,242 is necessary to accomplish the statutory purposes of the Authority in the upcoming fiscal year and that the accomplishment of these purposes is in the best interests of the City of Grand Island.

NOW, THEREFORE BE IT RESOLVED THAT, by copy of this Resolution delivered to the City of Grand Island on this date, the Authority hereby requests and recommends that the City of Grand Island, Nebraska, as a part of the City maximum levy of \$.45 per \$100 of taxable valuation of property, as authorized by the Revised Statutes of Nebraska, Section 77-3442, authorize a 2012-2013 levy allocation which will provide \$647,242 in personal and real property tax funds to the Community Redevelopment Authority of the City of Grand Island for the accomplishment of the purposes for which it was created.

Passed and approved by the Authority this 31<sup>th</sup> day of July, 2012.

COMMUNITY REDEVELOPMENT AUTHORITY OF  
THE CITY OF GRAND ISLAND, NEBRASKA

By: \_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Director