



Community Redevelopment Authority (CRA)

Wednesday, December 12, 2012
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF NOVEMBER 2012

CONSOLIDATED	MONTH ENDED NOVEMBER 2012	2012-2013 YEAR TO DATE	2013 BUDGET	REMAINING BALANCE
Beginning Cash	2,089,548	186,509	186,509	
REVENUE:				
Property Taxes - CRA	3,671	47,303	446,578	399,275
Property Taxes - Lincoln Pool	1,488	22,069	207,859	185,790
Property Taxes -TIF's	-	86,571	438,016	351,445
Loan Proceeds (Lincoln Pool)	-	1,800,000	1,800,000	-
Loan Income (Poplar Street Water Line)	-	1,487	5,000	3,513
Interest Income - CRA	11	21	1,000	979
Interest Income - TIF'S	18	28	-	-
Land Sales	-	-	100,000	100,000
Other Revenue - CRA	8,250	14,250	22,000	7,750
Other Revenue - TIF's	-	-	-	-
TOTAL REVENUE	13,437	1,971,730	3,020,453	1,048,751
TOTAL RESOURCES	2,102,986	2,158,239	3,206,962	1,048,751
EXPENSES				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	150	150	3,000	2,850
Consulting Services	-	-	10,000	10,000
Contract Services	15,462	17,783	55,000	37,217
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	2,088	16,000	13,912
General Liability Insurance	-	-	250	250
Postage	35	54	200	146
Matching Grant	-	-	-	-
Legal Notices	16	480	2,500	2,020
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	-	-
Office Supplies	-	-	300	300
Supplies	-	-	300	300
Land	-	-	20,000	20,000
Bond Principal - Lincoln Pool	-	-	207,859	207,859
Façade Improvement	-	-	572,000	572,000
Lincoln Pool Project	366,150	393,973	1,800,000	1,406,027
Other Projects	-	-	50,000	50,000
Bond Principal	-	22,539	396,335	373,796
Bond Interest	-	-	41,681	41,681
Interest Expense	-	-	-	-
TOTAL EXPENSES	381,813	437,067	3,182,425	2,745,358
INCREASE(DECREASE) IN CASH	(368,375)	1,534,663	(161,972)	
ENDING CASH	1,721,173	1,721,173	24,537	-
CRA CASH	416,806			
Lincoln Pool Tax Income Balance	(4,355)			
LINCOLN POOL Bond Account	1,225,373			
TIF CASH	83,348			
Total Cash	1,721,173			

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	<u>MONTH ENDED</u> <u>NOVEMBER 2012</u>	<u>2012-2013</u> <u>YEAR TO DATE</u>	<u>2013</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes - CRA	3,671	47,303	446,578	399,275
Property Taxes - Lincoln Pool	1,488	22,069	207,859	185,790
Interest Income	11	21	1,000	979
Loan Income (Poplar Street Water Line)	-	1,487	5,000	3,513
Land Sales	-	-	100,000	100,000
Bond Proceeds Lincoln Pool	-	1,800,000	1,800,000	-
Other Revenue & Motor Vehicle Tax	8,250	14,250	22,000	7,750
TOTAL	13,419	1,885,131	2,582,437	697,306
CHERRY PARK LTD II				
Property Taxes	-	31,891	59,180	27,289
Interest Income	17	26	-	-
Other Revenue	-	-	-	-
TOTAL	17	31,917	59,180	27,289
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	0	-	-
Other Revenue	-	-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes	-	-	19,162	19,162
Interest Income	0	2	-	(2)
Other Revenue	-	-	-	-
TOTAL	0	2	19,162	19,160
WALNUT HOUSING PROJECT				
Property Taxes	-	32,141	74,472	42,331
Interest Income	1	1	-	-
Other Revenue	-	-	-	-
TOTAL	1	32,142	74,472	42,331
BRUNS PET GROOMING				
Property Taxes	-	-	13,500	13,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	13,500	13,500
GIRARD VET CLINIC				
Property Taxes	-	-	14,500	14,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	14,500	14,500

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GEDDES ST APTS-PROCON				
Property Taxes	-	-	30,000	30,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	30,000	30,000
SOUTHEAST CROSSING				
Property Taxes	-	-	12,000	12,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	12,000	12,000
Poplar Street Water				
Property Taxes	-	1,487	2,500	1,013
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	1,487	2,500	1,013
CASEY'S @ FIVE POINTS				
Property Taxes	-	4,278	10,000	5,722
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,278	10,000	5,722
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	-	90,000	90,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	90,000	90,000
TODD ENCK PROJECT				
Property Taxes	-	-	2,500	2,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	2,500	2,500
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	-	6,000	6,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	6,000	6,000
PHARMACY PROPERTIES INC				
Property Taxes	-	-	11,000	11,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	11,000	11,000
KEN-RAY LLC				
Property Taxes	-	-	34,000	34,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	34,000	34,000

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SKAGWAY				
Property Taxes	-	-	55,000	55,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	55,000	55,000
TOTAL REVENUE	13,437	1,954,955	3,020,453	1,065,524
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	150	150	3,000	2,850
Consulting Services	-	-	10,000	10,000
Contract Services	15,462	17,783	55,000	37,217
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	2,088	16,000	13,912
General Liability Insurance	-	-	250	250
Postage	35	54	200	146
Matching Grant	-	-	-	-
Legal Notices	16	480	2,500	2,020
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	-	-
Office Supplies	-	-	300	300
Supplies	-	-	300	300
Land	-	-	20,000	20,000
Bond Principal - Lincoln Pool	-	-	207,859	207,859
PROJECTS				
Façade Improvement	-	-	572,000	572,000
Lincoln Pool Project	366,150	393,973	1,800,000	1,406,027
Alleyway Improvement	-	-	-	-
Other Projects	-	-	50,000	50,000
TOTAL CRA EXPENSES	381,813	414,528	2,744,409	2,329,881
CHERRY PARK LTD II				
Bond Principal	-	-	53,831	53,831
Bond Interest	-	-	5,349	5,349
TOTAL CHERRY PARK EXPENSES	-	-	59,180	59,180
GENTLE DENTAL				
Bond Principal	-	-	2,986	2,986
Bond Interest	-	-	1,216	1,216
TOTAL GENTLE DENTAL	-	-	4,202	4,202

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PROCON TIF				
Bond Principal	-	-	12,467	12,467
Bond Interest	-	-	6,695	6,695
TOTAL PROCON TIF	-	-	19,162	19,162
WALNUT HOUSING PROJECT				
Bond Principal	-	-	46,051	46,051
Bond Interest	-	-	28,421	28,421
TOTAL WALNUT HOUSING	-	-	74,472	74,472
BRUNS PET GROOMING				
Bond Principal	-	-	13,500	13,500
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	13,500	13,500
GIRARD VET CLINIC				
Bond Principal	-	-	14,500	14,500
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	-	14,500	14,500
GEDDES ST APTS - PROCON				
Bond Principal	-	-	30,000	30,000
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	-	30,000	30,000
SOUTHEAST CROSSINGS				
Bond Principal	-	-	12,000	12,000
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	12,000	12,000
POPLAR STREET WATER				
Bond Principal	-	1,487	2,500	1,013
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	-	1,487	2,500	1,013

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	<u>MONTH ENDED</u> <u>NOVEMBER 2012</u>	<u>2012-2013</u> <u>YEAR TO DATE</u>	<u>2013</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CASEY'S @ FIVE POINTS				
Bond Principal	-	4,278	10,000	5,722
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	-	4,278	10,000	5,722
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	-	90,000	90,000
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000
TODD ENCK PROJECT				
Bond Principal	-	-	2,500	2,500
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	-	2,500	2,500
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	-	6,000	6,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	-	6,000	6,000
PHARMACY PROPERTIES INC				
Bond Principal	-	-	11,000	11,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL PHARMACH PROPERTIES INC	-	-	11,000	11,000
KEN-RAY LLC				
Bond Principal	-	16,775	34,000	17,225
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	16,775	34,000	17,225
SKAGWAY				
Bond Principal	-	-	55,000	55,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	55,000	55,000
TOTAL EXPENSES	381,813	437,067	3,182,425	2,745,358