



# Community Redevelopment Authority (CRA)

**Wednesday, November 14, 2012**  
**Regular Meeting**

## **Item E1**

### **Committed Projects**

Staff Contact: Chad Nabity

COMMITTED PROJECTS	TOTAL AMOUNT	2013 FISCAL YR	2014 FISCAL YR	ESTIMATED COMP YR
<b>Downtown BID</b>				
Grand Generation/YMCA	\$ 7,500.00	\$ 7,500.00		
Historic Lighting Projects	\$ 30,000.00	\$ 30,000.00		
<b>Total Downtown BID *</b>	\$ -			Fall 2012
<b>Personal Automotive Service</b>	\$ 83,801.00	\$ 83,801.00		Fall 2013
<b>Ron Nitzel</b>	\$ 31,948.00	\$ 31,948.00		
<b>3333 Ramada Rd - Howard Johnson</b>	\$ 100,000.00	\$ 100,000.00		complete waiting on final inspections
<b>Fonner Park **</b>	\$ 96,311.50	\$ 96,311.50		complete final payment Spring 2013
<b>YMCA</b>	\$ 48,000.00	\$ 48,000.00		complete waiting on bill
<b>2014 Wayside Horns (Custer/Blaine)</b>	\$ 100,000.00		\$ 100,000.00	Winter 2014
<b>The Grand Façade \$300,000 (\$100k over 3 fiscal yrs) ***</b>	\$ 100,000.00	\$ 100,000.00		complete final payment Spring 2013
<b>Total Committed</b>	\$ 513,759.50	\$ 497,560.50	\$ 100,000.00	\$ -

<b>Façade Budget \$ Remaining</b>	\$ 359,396.87	\$ 572,000.00
<b>Other Projects</b>	\$ 100,000.00	\$ 50,000.00
<b>Land</b>	\$ 100,000.00	\$ 20,000.00
<b>subtotal</b>	\$ 559,396.87	\$ 642,000.00
<b>Less committed</b>	\$ (497,560.50)	\$ (100,000.00)
<b>Balance remaining</b>	\$ 61,836.37	\$ 542,000.00

**CRA PROPERTIES**

Address	Purchase Price	Purchase Date	Demo Cost	Status
408 E 2 <sup>nd</sup> St	\$4,869	11/11/2005	\$7,500	Surplus
3235 S Locust	\$450,000	4/2/2010	\$39,764	Surplus

October 31, 2012

\* Downtown BID 8 has been paid for the POW Marker and for the building evaluations.  
\*\* Fonner Park to be paid out over two years (project completed in Spring 2012).  
\*\*\* The Grand has been paid \$200,000 for their Façade grant (they have \$100,000 remaining).