



Community Redevelopment Authority (CRA)

**Wednesday, November 14, 2012
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2012

	<u>MONTH ENDED</u> <u>OCTOBER 2012</u>	<u>2012-2013</u> <u>YEAR TO DATE</u>	<u>2013</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CONSOLIDATED				
Beginning Cash	186,509	186,509	186,509	
REVENUE:				
Property Taxes - CRA	43,633	43,633	446,578	402,945
Property Taxes - Lincoln Pool	20,581	20,581	207,859	187,278
Property Taxes - TIF's	86,571	86,571	438,016	351,445
Loan Proceeds (Lincoln Pool)	1,800,000	1,800,000	1,800,000	-
Loan Income (Poplar Street Water Line)	1,487	1,487	5,000	3,513
Interest Income - CRA	11	11	1,000	989
Interest Income - TIF'S	10	10	-	(10)
Land Sales	-	-	100,000	100,000
Other Revenue - CRA	6,000	6,000	22,000	16,000
Other Revenue - TIF's	-	-	-	-
TOTAL REVENUE	<u>1,958,293</u>	<u>1,958,293</u>	<u>3,020,453</u>	<u>1,062,160</u>
TOTAL RESOURCES	<u>2,144,802</u>	<u>2,144,802</u>	<u>3,206,962</u>	<u>1,062,160</u>
EXPENSES				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	-	-	3,000	3,000
Consulting Services	-	-	10,000	10,000
Contract Services	2,321	2,321	55,000	52,679
Printing & Binding	-	-	1,000	1,000
Other Professional Services	2,088	2,088	16,000	13,912
General Liability Insurance	-	-	250	250
Postage	19	19	200	181
Matching Grant	-	-	-	-
Legal Notices	464	464	2,500	2,036
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	-	-
Office Supplies	-	-	300	300
Supplies	-	-	300	300
Land	-	-	20,000	20,000
Bond Principal - Lincoln Pool	-	-	207,859	207,859
Facade Improvement	-	-	572,000	572,000
Lincoln Pool Project	27,823	27,823	1,800,000	1,772,177
Other Projects	-	-	50,000	50,000
Bond Principal	22,539	22,539	396,335	373,796
Bond Interest	-	-	41,681	41,681
Interest Expense	-	-	-	-
TOTAL EXPENSES	<u>55,254</u>	<u>55,254</u>	<u>3,182,425</u>	<u>3,127,171</u>
INCREASE(DECREASE) IN CASH	1,903,039	1,903,039	(161,972)	
ENDING CASH	<u>2,089,548</u>	<u>2,089,548</u>	<u>24,537</u>	<u>-</u>
CRA CASH	231,872			
Lincoln Pool Tax Income Balance	(5,843)			
LINCOLN POOL Bond Account	1,780,190			
TIF CASH	83,329			
Total Cash	<u>2,089,548</u>			

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CRA				
GENERAL OPERATIONS:				
Property Taxes - CRA	43,633	43,633	446,578	402,945
Property Taxes - Lincoln Pool	20,581	20,581	207,859	187,278
Interest Income	11	11	1,000	989
Loan Income (Poplar Street Water Line)	1,487	1,487	5,000	3,513
Land Sales	-	-	100,000	100,000
Bond Proceeds Lincoln Pool	1,800,000	1,800,000	1,800,000	-
Other Revenue & Motor Vehicle Tax	6,000	6,000	22,000	16,000
TOTAL	1,871,712	1,871,712	2,582,437	710,725
CHERRY PARK LTD II				
Property Taxes	31,891	31,891	59,180	27,289
Interest Income	9	9	-	-
Other Revenue	-	-	-	-
TOTAL	31,900	31,900	59,180	27,289
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	0	-	-
Other Revenue	-	-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes	-	-	19,162	19,162
Interest Income	1	1	-	(1)
Other Revenue	-	-	-	-
TOTAL	1	1	19,162	19,161
WALNUT HOUSING PROJECT				
Property Taxes	32,141	32,141	74,472	42,331
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	32,141	32,141	74,472	42,331
BRUNS PET GROOMING				
Property Taxes	-	-	13,500	13,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	13,500	13,500
GIRARD VET CLINIC				
Property Taxes	-	-	14,500	14,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	14,500	14,500

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GEDDES ST APTS-PROCON				
Property Taxes	-	-	30,000	30,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	30,000	30,000
SOUTHEAST CROSSING				
Property Taxes	-	-	12,000	12,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	12,000	12,000
Poplar Street Water				
Property Taxes	1,487	1,487	2,500	1,013
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	1,487	1,487	2,500	1,013
CASEY'S @ FIVE POINTS				
Property Taxes	4,278	4,278	10,000	5,722
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,278	4,278	10,000	5,722
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	-	90,000	90,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	90,000	90,000
TODD ENCK PROJECT				
Property Taxes	-	-	2,500	2,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	2,500	2,500
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	-	6,000	6,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	6,000	6,000
PHARMACY PROPERTIES INC				
Property Taxes	-	-	11,000	11,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	11,000	11,000
KEN-RAY LLC				
Property Taxes	16,775	-	34,000	34,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	16,775	-	34,000	34,000

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SKAGWAY				
Property Taxes	-	-	55,000	55,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	55,000	55,000
TOTAL REVENUE	1,958,293	1,941,518	3,020,453	1,078,944
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	-	-	3,000	3,000
Consulting Services	-	-	10,000	10,000
Contract Services	2,321	2,321	55,000	52,679
Printing & Binding	-	-	1,000	1,000
Other Professional Services	2,088	2,088	16,000	13,912
General Liability Insurance	-	-	250	250
Postage	19	19	200	181
Matching Grant	-	-	-	-
Legal Notices	464	464	2,500	2,036
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	-	-
Office Supplies	-	-	300	300
Supplies	-	-	300	300
Land	-	-	20,000	20,000
Bond Principal - Lincoln Pool	-	-	207,859	207,859
PROJECTS				
Façade Improvement	-	-	572,000	572,000
Lincoln Pool Project	27,823	27,823	1,800,000	1,772,177
Alleyway Improvement	-	-	-	-
Other Projects	-	-	50,000	50,000
TOTAL CRA EXPENSES	32,715	32,715	2,744,409	2,711,694
CHERRY PARK LTD II				
Bond Principal	-	-	53,831	53,831
Bond Interest	-	-	5,349	5,349
TOTAL CHERRY PARK EXPENSES	-	-	59,180	59,180
GENTLE DENTAL				
Bond Principal	-	-	2,986	2,986
Bond Interest	-	-	1,216	1,216
TOTAL GENTLE DENTAL	-	-	4,202	4,202

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PROCON TIF				
Bond Principal	-	-	12,467	12,467
Bond Interest	-	-	6,695	6,695
TOTAL PROCON TIF	-	-	19,162	19,162
WALNUT HOUSING PROJECT				
Bond Principal	-	-	46,051	46,051
Bond Interest	-	-	28,421	28,421
TOTAL WALNUT HOUSING	-	-	74,472	74,472
BRUNS PET GROOMING				
Bond Principal	-	-	13,500	13,500
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	13,500	13,500
GIRARD VET CLINIC				
Bond Principal	-	-	14,500	14,500
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	-	14,500	14,500
GEDDES ST APTS - PROCON				
Bond Principal	-	-	30,000	30,000
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	-	30,000	30,000
SOUTHEAST CROSSINGS				
Bond Principal	-	-	12,000	12,000
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	12,000	12,000
POPLAR STREET WATER				
Bond Principal	1,487	1,487	2,500	1,013
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	1,487	1,487	2,500	1,013

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CASEY'S @ FIVE POINTS				
Bond Principal	4,278	4,278	10,000	5,722
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	4,278	4,278	10,000	5,722
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	-	90,000	90,000
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000
TODD ENCK PROJECT				
Bond Principal	-	-	2,500	2,500
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	-	2,500	2,500
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	-	6,000	6,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRU	-	-	6,000	6,000
PHARMACY PROPERTIES INC				
Bond Principal	-	-	11,000	11,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL PHARMACH PROPERTIES I	-	-	11,000	11,000
KEN-RAY LLC				
Bond Principal	16,775	16,775	34,000	17,225
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	16,775	16,775	34,000	17,225
SKAGWAY				
Bond Principal	-	-	55,000	55,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	55,000	55,000
TOTAL EXPENSES	55,254	55,254	3,182,425	3,127,171