



Community Redevelopment Authority (CRA)

Wednesday, October 10, 2012
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2012

CONSOLIDATED	MONTH ENDED SEPTEMBER 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
Beginning Cash	719,142	923,823	923,823	
REVENUE:				
Property Taxes - CRA	108,294	465,136	437,618	-
Property Taxes - Lincoln Pool	48,560	154,234	201,787	47,553
Property Taxes -TIF's	45,788	404,016	318,406	-
Loan Proceeds	-	-	-	-
Interest Income - CRA	20	4,667	8,000	3,333
Interest Income - TIF'S	10	676	-	-
Land Sales	-	1,532	70,000	68,468
Other Revenue - CRA	2,476	12,954	10,000	-
Other Revenue - TIF's	-	9,553	1,000	-
TOTAL REVENUE	205,149	1,052,768	1,046,811	119,353
TOTAL RESOURCES	924,291	1,976,591	1,970,634	119,353
EXPENSES				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	150	2,187	10,000	7,813
Consulting Services	-	-	10,000	10,000
Contract Services	2,771	44,428	55,000	10,572
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	47	328	200	(128)
Matching Grant	-	-	-	-
Legal Notices	179	1,979	800	(1,179)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	796	796	500	(296)
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	180,658	180,658	201,787	21,129
Façade Improvement	516,536	1,146,639	987,500	(159,139)
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	36,644	350,317	266,659	(83,658)
Bond Interest	-	50,965	50,747	(218)
Interest Expense	-	-	-	-
TOTAL EXPENSES	737,781	1,790,082	1,807,243	17,161
INCREASE(DECREASE) IN CASH	(532,633)	(737,314)	(760,432)	
ENDING CASH	186,509	186,509	163,391	-
CRA CASH	152,203			
LINCOLN POOL CASH	(26,424)			
TIF CASH	60,730			
Total Cash	186,509			
CHECKING	189,509			
INVESTMENTS	-			
Total Cash	189,509			

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	<u>MONTH ENDED</u> <u>SEPTEMBER 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes - CRA	108,294	465,136	437,618	(27,518)
Property Taxes - Lincoln Pool	48,560	154,234	201,787	47,553
Interest Income	20	4,667	8,000	3,333
Land Sales	-	1,532	70,000	68,468
Other Revenue & Motor Vehicle Tax	2,476	12,954	10,000	(2,954)
TOTAL	159,351	638,523	727,405	88,882
GILI TRUST				
Property Taxes	-	32,019	32,890	871
Interest Income	-	511	-	-
Other Revenue	-	-	-	-
TOTAL	-	32,530	32,890	871
CHERRY PARK LTD II				
Property Taxes	-	64,641	59,180	-
Interest Income	10	157	-	-
Other Revenue	-	-	-	-
TOTAL	10	64,797	59,180	-
GENTLE DENTAL				
Property Taxes	-	161	4,202	4,041
Interest Income	0	1	-	-
Other Revenue	-	-	-	-
TOTAL	0	162	4,202	4,041
PROCON TIF				
Property Taxes	9,145	32,173	19,162	-
Interest Income	0	2	-	-
Other Revenue	-	233	-	-
TOTAL	9,145	32,408	19,162	-
WALNUT HOUSING PROJECT				
Property Taxes	-	65,147	74,472	9,325
Interest Income	-	6	-	-
Other Revenue	-	9,320	-	-
TOTAL	-	74,473	74,472	9,325
BRUNS PET GROOMING				
Property Taxes	6,497	19,667	11,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	6,497	19,667	11,000	-
GIRARD VET CLINIC				
Property Taxes	4,698	18,736	14,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,698	18,736	14,000	-

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GEDDES ST APTS-PROCON				
Property Taxes	13,332	41,923	30,000	(11,923)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	13,332	41,923	30,000	(11,923)
SOUTHEAST CROSSING				
Property Taxes	3,942	12,616	14,000	1,384
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	3,942	12,616	14,000	1,384
Poplar Street Water				
Property Taxes	226	2,052	1,000	(1,052)
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
TOTAL	226	2,052	2,000	(52)
CASEY'S @ FIVE POINTS				
Property Taxes	-	8,670	15,000	6,330
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	8,670	15,000	6,330
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	85,341	22,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	85,341	22,000	-
TODD ENCK PROJECT				
Property Taxes	2,932	6,059	5,500	(559)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	2,932	6,059	5,500	(559)
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	4,449	3,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,449	3,000	-
PHARMACY PROPERTIES INC				
Property Taxes	5,016	10,363	8,000	(2,363)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	5,016	10,363	8,000	(2,363)
KEN-RAY LLC				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,000	5,000

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SKAGWAY				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	-	-
TOTAL REVENUE	205,149	1,052,768	1,046,811	100,937
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	150	2,187	10,000	7,813
Consulting Services	-	-	10,000	10,000
Contract Services	2,771	44,428	55,000	10,572
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
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Other Expenditures	796	796	500	(296)
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
PROJECTS				
Façade Improvement	516,536	1,146,639	987,500	(159,139)
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	180,658	180,658	111,000	(69,658)
TOTAL CRA EXPENSES	701,138	1,388,800	1,489,837	101,037
GILI TRUST				
Bond Principal	-	33,066	31,627	(1,439)
Bond Interest	-	1,325	1,263	(62)
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	34,390	32,890	(1,500)
CHERRY PARK LTD II				
Bond Principal	-	49,894	49,894	(0)
Bond Interest	-	9,286	9,286	0
TOTAL CHERRY PARK EXPENSES	-	59,180	59,180	-
GENTLE DENTAL				
Bond Principal	-	2,745	2,760	15
Bond Interest	-	1,457	1,442	(15)
TOTAL GENTLE DENTAL	-	4,202	4,202	(0)

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PROCON TIF				
Bond Principal	-	11,641	11,782	141
Bond Interest	-	7,521	7,380	(141)
TOTAL PROCON TIF	-	19,162	19,162	0
WALNUT HOUSING PROJECT				
Bond Principal	-	43,096	43,096	(0)
Bond Interest	-	31,376	31,376	0
TOTAL WALNUT HOUSING	-	74,472	74,472	0
BRUNS PET GROOMING				
Bond Principal	6,497	19,667	11,000	(8,667)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	6,497	19,667	11,000	(8,667)
GIRARD VET CLINIC				
Bond Principal	4,698	18,736	14,000	(4,736)
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	4,698	18,736	14,000	(4,736)
GEDDES ST APTS - PROCON				
Bond Principal	13,332	41,923	30,000	(11,923)
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	13,332	41,923	30,000	(11,923)
SOUTHEAST CROSSINGS				
Bond Principal	3,942	12,616	14,000	1,384
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	3,942	12,616	14,000	1,384
POPLAR STREET WATER				
Bond Principal	226	2,052	-	(2,052)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	226	2,052	-	(2,052)

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CASEY'S @ FIVE POINTS				
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Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	-	8,670	15,000	6,330
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	85,341	22,000	(63,341)
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	85,341	22,000	(63,341)
TODD ENCK PROJECT				
Bond Principal	2,932	6,059	5,500	(559)
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	2,932	6,059	5,500	(559)
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	4,449	3,000	(1,449)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	4,449	3,000	(1,449)
PHARMACY PROPERTIES INC				
Bond Principal	5,016	10,363	8,000	(2,363)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL PHARMACH PROPERTIES INC	5,016	10,363	8,000	(2,363)
KEN-RAY LLC				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	-	5,000	5,000
SKAGWAY				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	-	-
TOTAL EXPENSES	737,781	1,790,082	1,807,243	17,161