



# Community Redevelopment Authority (CRA)

**Wednesday, September 19, 2012  
Regular Meeting**

## **Item E1**

### **Committed Projects**

Staff Contact: Chad Nabity

COMMITTED PROJECTS	TOTAL AMOUNT	2012 FISCAL YR	2013 FISCAL YR	2014 FISCAL YR	ESTIMATE D COMP
<b>Downtown BID</b>					
Grand Generation/YMCA	\$ 7,500.00		\$ 7,500.00		
Indv. Building Evaluations	\$ -	\$ -			
Historic Lighting Projects	\$ 30,000.00		\$ 30,000.00		
<b>Total Downtown BID *</b>	\$ -				Fall 2012
<b>Chief Industries</b>	\$ 100,000.00	\$ 100,000.00			Summer 2012
<b>The Chocolate Bar</b>	\$ 116,536.00		\$ 116,536.00		Spring 2013
<b>3333 Ramada Rd - Howard Johnson</b>	\$ 100,000.00	\$ 100,000.00			Fall 2012
<b>Fonner Park **</b>	\$ 96,311.50	\$ -	\$ 96,311.50		Spring 2012
<b>YMCA</b>	\$ 48,000.00	\$ 48,000.00			Summer 2012
<b>2014 Wayside Horns (Custer/Blaine)</b>	\$ 100,000.00			\$ 100,000.00	Winter 2014
<b>The Grand Façade \$300,000 (\$100 over 3 fiscal yrs)</b>	\$ 300,000.00	\$ 200,000.00	\$ 100,000.00		Spring 2012
<b>Wilmar Realty LLC \$300,000 (\$100k over 3 fiscal yrs) ***</b>	\$ 100,000.00		\$ 100,000.00		Fall 2012
<b>Total Committed</b>	\$ 998,347.50	\$ 448,000.00	\$ 450,347.50	\$ 100,000.00	

<b>Façade Budget \$ Remaining</b>	\$ 359,396.87	\$ 572,000.00
<b>Other Projects</b>	\$ 100,000.00	\$ 50,000.00
<b>Land</b>	\$ 100,000.00	\$ 20,000.00
<b>    subtotal</b>	\$ 559,396.87	\$ 642,000.00
<b>Less committed</b>	\$ (448,000.00)	\$ (450,347.50)
<b>Balance remaining</b>	\$ 111,396.87	\$ 191,652.50

#### CRA PROPERTIES

Address	Purchase Price	Purchase Date	Demo Cost	Status
408 E 2 <sup>nd</sup> St	\$4,869	11/11/2005	\$7,500	Surplus
3235 S Locust	\$450,000	4/2/2010	\$39,764	Surplus

August 31, 2012

\* Downtown BID 8 has been paid for the POW Marker and for a part of the building evaluations.

\*\* Fonner Park to be paid out over two years (project completed in Spring 2012).

\*\*\* Wilmar has been paid \$200,000 for their Façade grant (they have \$100,000 remaining).