



Community Redevelopment Authority (CRA)

**Wednesday, September 19, 2012
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF AUGUST 2012

CONSOLIDATED	MONTH ENDED AUGUST 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
Beginning Cash	712,554	923,823	923,823	593,514
REVENUE:				
Property Taxes - CRA	10,086	356,841	437,618	80,777
Property Taxes - Lincoln Pool	2,795	105,674	201,787	96,113
Property Taxes -TIF's	-	358,227	318,406	(39,821)
Loan Proceeds	-	-	-	-
Interest Income - CRA	278	4,647	8,000	3,353
Interest Income - TIF'S	10	667	-	-
Land Sales	-	1,532	70,000	68,468
Other Revenue - CRA	2,250	10,478	10,000	(478)
Other Revenue - TIF's	-	9,553	1,000	-
TOTAL REVENUE	15,419	847,619	1,046,811	208,411
TOTAL RESOURCES	727,972	1,771,442	1,970,634	801,925
EXPENSES				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	541	2,037	10,000	7,963
Consulting Services	-	-	10,000	10,000
Contract Services	6,267	41,657	55,000	13,343
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	22	281	200	(81)
Matching Grant	-	-	-	-
Legal Notices	-	1,800	800	(1,000)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
Façade Improvement	2,000	630,103	987,500	357,397
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	-	313,673	266,659	(47,014)
Bond Interest	-	50,965	50,747	(218)
Interest Expense	-	-	-	-
TOTAL EXPENSES	8,830	1,052,300	1,807,243	754,943
INCREASE(DECREASE) IN CASH	6,588	(204,681)	(760,432)	(546,531)
ENDING CASH	719,142	719,142	163,391	46,982
CRA CASH	561,891			
LINCOLN POOL CASH	105,674			
TIF CASH	51,577			
Total Cash	719,142			
CHECKING	503,901			
INVESTMENTS	215,241			
Total Cash	719,142			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF AUGUST 2012

CRA	<u>MONTH ENDED</u> <u>AUGUST 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
GENERAL OPERATIONS:				
Property Taxes - CRA	10,086	356,841	437,618	80,777
Property Taxes - Lincoln Pool	2,795	105,674	201,787	96,113
Interest Income	278	4,647	8,000	3,353
Land Sales	-	1,532	70,000	68,468
Other Revenue & Motor Vehicle Tax	2,250	10,478	10,000	(478)
TOTAL	15,409	479,172	727,405	248,233
GILI TRUST				
Property Taxes	-	32,019	32,890	871
Interest Income	-	511	-	-
Other Revenue	-	-	-	-
TOTAL	-	32,530	32,890	871
CHERRY PARK LTD II				
Property Taxes	-	64,641	59,180	-
Interest Income	10	147	-	-
Other Revenue	-	-	-	-
TOTAL	10	64,788	59,180	-
GENTLE DENTAL				
Property Taxes	-	161	4,202	4,041
Interest Income	0	1	-	-
Other Revenue	-	-	-	-
TOTAL	0	162	4,202	4,041
PROCON TIF				
Property Taxes	-	23,028	19,162	-
Interest Income	0	2	-	-
Other Revenue	-	233	-	-
TOTAL	0	23,263	19,162	-
WALNUT HOUSING PROJECT				
Property Taxes	-	65,147	74,472	9,325
Interest Income	-	6	-	-
Other Revenue	-	9,320	-	-
TOTAL	-	74,473	74,472	9,325
BRUNS PET GROOMING				
Property Taxes	-	13,170	11,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	13,170	11,000	-
GIRARD VET CLINIC				
Property Taxes	-	14,037	14,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	14,037	14,000	-

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FOR THE MONTH OF AUGUST 2012

	<u>MONTH ENDED</u> <u>AUGUST 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
GEDDES ST APTS-PROCON				
Property Taxes	-	28,591	30,000	1,409
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	28,591	30,000	1,409
SOUTHEAST CROSSING				
Property Taxes	-	8,674	14,000	5,326
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	8,674	14,000	5,326
Poplar Street Water				
Property Taxes	-	1,826	1,000	(826)
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
TOTAL	-	1,826	2,000	174
CASEY'S @ FIVE POINTS				
Property Taxes	-	8,670	15,000	6,330
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	8,670	15,000	6,330
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	85,341	22,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	85,341	22,000	-
TODD ENCK PROJECT				
Property Taxes	-	3,126	5,500	2,374
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	3,126	5,500	2,374
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	4,449	3,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,449	3,000	-
PHARMACY PROPERTIES INC				
Property Taxes	-	5,347	8,000	2,653
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	5,347	8,000	2,653
KEN-RAY LLC				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,000	5,000

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	MONTH ENDED AUGUST 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
SKAGWAY				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	-	-
TOTAL REVENUE	15,419	847,619	1,046,811	285,735
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	541	2,037	10,000	7,963
Consulting Services	-	-	10,000	10,000
Contract Services	6,267	41,657	55,000	13,343
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	22	281	200	(81)
Matching Grant	-	-	-	-
Legal Notices	-	1,800	800	(1,000)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
PROJECTS				
Façade Improvement	2,000	630,103	987,500	357,397
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
TOTAL CRA EXPENSES	8,830	687,662	1,489,837	802,175
GILI TRUST				
Bond Principal	-	33,066	31,627	(1,439)
Bond Interest	-	1,325	1,263	(62)
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	34,390	32,890	(1,500)
CHERRY PARK LTD II				
Bond Principal	-	49,894	49,894	(0)
Bond Interest	-	9,286	9,286	0
TOTAL CHERRY PARK EXPENSES	-	59,180	59,180	-
GENTLE DENTAL				
Bond Principal	-	2,745	2,760	15
Bond Interest	-	1,457	1,442	(15)
TOTAL GENTLE DENTAL	-	4,202	4,202	(0)

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PROCON TIF				
Bond Principal	-	11,641	11,782	141
Bond Interest	-	7,521	7,380	(141)
TOTAL PROCON TIF	-	19,162	19,162	0
WALNUT HOUSING PROJECT				
Bond Principal	-	43,096	43,096	(0)
Bond Interest	-	31,376	31,376	0
TOTAL WALNUT HOUSING	-	74,472	74,472	0
BRUNS PET GROOMING				
Bond Principal	-	13,170	11,000	(2,170)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	13,170	11,000	(2,170)
GIRARD VET CLINIC				
Bond Principal	-	14,037	14,000	(37)
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	14,037	14,000	(37)
GEDDES ST APTS - PROCON				
Bond Principal	-	28,591	30,000	1,409
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	28,591	30,000	1,409
SOUTHEAST CROSSINGS				
Bond Principal	-	8,674	14,000	5,326
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	8,674	14,000	5,326
POPLAR STREET WATER				
Bond Principal	-	1,826	-	(1,826)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	-	1,826	-	(1,826)

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CASEY'S @ FIVE POINTS				
Bond Principal	-	8,670	15,000	6,330
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	-	8,670	15,000	6,330
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	85,341	22,000	(63,341)
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	85,341	22,000	(63,341)
TODD ENCK PROJECT				
Bond Principal	-	3,126	5,500	2,374
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	3,126	5,500	2,374
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	4,449	3,000	(1,449)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	4,449	3,000	(1,449)
PHARMACY PROPERTIES INC				
Bond Principal	-	5,347	8,000	2,653
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL PHARMACH PROPERTIES INC	-	5,347	8,000	2,653
KEN-RAY LLC				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	-	5,000	5,000
SKAGWAY				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	-	-
TOTAL EXPENSES	8,830	1,052,300	1,807,243	754,943