



# Community Redevelopment Authority (CRA)

**Wednesday, August 15, 2012**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JULY 2012

<b>CONSOLIDATED</b>	<b>MONTH ENDED JULY 2012</b>	<b>2011-2012 YEAR TO DATE</b>	<b>2012 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	801,585	923,823	923,823	593,514
<b>REVENUE:</b>				
Property Taxes - CRA	8,200	346,755	437,618	90,863
Property Taxes - Lincoln Pool	1,528	102,878	201,787	98,909
Property Taxes -TIF's	41,198	358,227	318,406	(39,821)
Loan Proceeds	-	-	-	-
Interest Income - CRA	14	4,370	8,000	3,630
Interest Income - TIF'S	13	657	-	-
Land Sales	-	1,532	70,000	68,468
Other Revenue - CRA	-	8,228	10,000	1,772
Other Revenue - TIF's	-	9,553	1,000	-
<b>TOTAL REVENUE</b>	<b>50,954</b>	<b>832,201</b>	<b>1,046,811</b>	<b>223,820</b>
<b>TOTAL RESOURCES</b>	<b>852,539</b>	<b>1,756,023</b>	<b>1,970,634</b>	<b>817,334</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	105	1,496	10,000	8,505
Consulting Services	-	-	10,000	10,000
Contract Services	2,327	35,390	55,000	19,610
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	29	258	200	(58)
Matching Grant	-	-	-	-
Legal Notices	16	1,800	800	(1,000)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
Façade Improvement	96,312	628,103	987,500	359,397
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	41,198	313,673	266,659	(47,014)
Bond Interest	-	50,965	50,747	(218)
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>139,986</b>	<b>1,043,470</b>	<b>1,807,243</b>	<b>763,773</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>(89,031)</b>	<b>(211,269)</b>	<b>(760,432)</b>	<b>(539,953)</b>
<b>ENDING CASH</b>	<b>712,554</b>	<b>712,554</b>	<b>163,391</b>	<b>53,560</b>
<b>CRA CASH</b>	<b>558,109</b>			
<b>LINCOLN POOL CASH</b>	<b>102,878</b>			
<b>TIF CASH</b>	<b>51,567</b>			
<b>Total Cash</b>	<b>712,554</b>			
<b>CHECKING</b>	<b>347,312</b>			
<b>INVESTMENTS</b>	<b>365,241</b>			
<b>Total Cash</b>	<b>712,554</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JULY 2012

CRA	<u>MONTH ENDED</u> <u>JULY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>GENERAL OPERATIONS:</b>				
Property Taxes - CRA	8,200	346,755	437,618	90,863
Property Taxes - Lincoln Pool	1,528	102,878	201,787	98,909
Interest Income	14	4,370	8,000	3,630
Land Sales	-	1,532	70,000	68,468
Other Revenue & Motor Vehicle Tax	-	8,228	10,000	1,772
<b>TOTAL</b>	<b>9,743</b>	<b>463,764</b>	<b>727,405</b>	<b>263,641</b>
<b>GILI TRUST</b>				
Property Taxes	-	32,019	32,890	871
Interest Income	-	511	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>32,530</b>	<b>32,890</b>	<b>871</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	-	64,641	59,180	-
Interest Income	13	137	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>13</b>	<b>64,778</b>	<b>59,180</b>	<b>-</b>
<b>GENTLE DENTAL</b>				
Property Taxes	-	161	4,202	4,041
Interest Income	0	1	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>162</b>	<b>4,202</b>	<b>4,041</b>
<b>PROCON TIF</b>				
Property Taxes	-	23,028	19,162	-
Interest Income	0	2	-	-
Other Revenue	-	233	-	-
<b>TOTAL</b>	<b>0</b>	<b>23,263</b>	<b>19,162</b>	<b>-</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	-	65,147	74,472	9,325
Interest Income	-	6	-	-
Other Revenue	-	9,320	-	-
<b>TOTAL</b>	<b>-</b>	<b>74,473</b>	<b>74,472</b>	<b>9,325</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	-	13,170	11,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>13,170</b>	<b>11,000</b>	<b>-</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	-	14,037	14,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>14,037</b>	<b>14,000</b>	<b>-</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JULY 2012

	<u>MONTH ENDED</u> <u>JULY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	-	28,591	30,000	1,409
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>28,591</b>	<b>30,000</b>	<b>1,409</b>
<b>SOUTHEAST CROSSING</b>				
Property Taxes	-	8,674	14,000	5,326
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>8,674</b>	<b>14,000</b>	<b>5,326</b>
<b>Poplar Street Water</b>				
Property Taxes	-	1,826	1,000	(826)
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
<b>TOTAL</b>	<b>-</b>	<b>1,826</b>	<b>2,000</b>	<b>174</b>
<b>CASEY'S @ FIVE POINTS</b>				
Property Taxes	-	8,670	15,000	6,330
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>8,670</b>	<b>15,000</b>	<b>6,330</b>
<b>SOUTH POINTE HOTEL PROJECT</b>				
Property Taxes	41,198	85,341	22,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>41,198</b>	<b>85,341</b>	<b>22,000</b>	<b>-</b>
<b>TODD ENCK PROJECT</b>				
Property Taxes	-	3,126	5,500	2,374
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>3,126</b>	<b>5,500</b>	<b>2,374</b>
<b>JOHN SCHULTE CONSTRUCTION</b>				
Property Taxes	-	4,449	3,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>4,449</b>	<b>3,000</b>	<b>-</b>
<b>PHARMACY PROPERTIES INC</b>				
Property Taxes	-	5,347	8,000	2,653
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>5,347</b>	<b>8,000</b>	<b>2,653</b>
<b>KEN-RAY LLC</b>				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JULY 2012

	MONTH ENDED JULY 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
<b>SKAGWAY</b>				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	-	-	-	-
<b>TOTAL REVENUE</b>	50,954	832,201	1,046,811	301,144
<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	105	1,496	10,000	8,505
Consulting Services	-	-	10,000	10,000
Contract Services	2,327	35,390	55,000	19,610
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	29	258	200	(58)
Matching Grant	-	-	-	-
Legal Notices	16	1,800	800	(1,000)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
<b>PROJECTS</b>				
Façade Improvement	96,312	628,103	987,500	359,397
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
<b>TOTAL CRA EXPENSES</b>	98,788	678,832	1,489,837	811,005
<b>GILI TRUST</b>				
Bond Principal	-	33,066	31,627	(1,439)
Bond Interest	-	1,325	1,263	(62)
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	-	34,390	32,890	(1,500)
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	49,894	49,894	(0)
Bond Interest	-	9,286	9,286	0
<b>TOTAL CHERRY PARK EXPENSES</b>	-	59,180	59,180	-
<b>GENTLE DENTAL</b>				
Bond Principal	-	2,745	2,760	15
Bond Interest	-	1,457	1,442	(15)
<b>TOTAL GENTLE DENTAL</b>	-	4,202	4,202	(0)

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JULY 2012

	<u>MONTH ENDED</u> <u>JULY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>PROCON TIF</b>				
Bond Principal	-	11,641	11,782	141
Bond Interest	-	7,521	7,380	(141)
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>19,162</b>	<b>19,162</b>	<b>0</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	-	43,096	43,096	(0)
Bond Interest	-	31,376	31,376	0
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>74,472</b>	<b>74,472</b>	<b>0</b>
<b>BRUNS PET GROOMING</b>				
Bond Principal	-	13,170	11,000	(2,170)
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>-</b>	<b>13,170</b>	<b>11,000</b>	<b>(2,170)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal	-	14,037	14,000	(37)
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>-</b>	<b>14,037</b>	<b>14,000</b>	<b>(37)</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	-	28,591	30,000	1,409
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>-</b>	<b>28,591</b>	<b>30,000</b>	<b>1,409</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	-	8,674	14,000	5,326
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>8,674</b>	<b>14,000</b>	<b>5,326</b>
<b>POPLAR STREET WATER</b>				
Bond Principal	-	1,826	-	(1,826)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
<b>TOTAL POPLAR STREET WATER</b>	<b>-</b>	<b>1,826</b>	<b>-</b>	<b>(1,826)</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JULY 2012

	<u>MONTH ENDED</u> <u>JULY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CASEY'S @ FIVE POINTS</b>				
Bond Principal	-	8,670	15,000	6,330
Bond Interest	-	-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>-</b>	<b>8,670</b>	<b>15,000</b>	<b>6,330</b>
<b>SOUTH POINTE HOTEL PROJECT</b>				
Bond Principal	41,198	85,341	22,000	(63,341)
Bond Interest	-	-	-	-
<b>TOTAL SOUTH POINTE HOTEL PROJECT</b>	<b>41,198</b>	<b>85,341</b>	<b>22,000</b>	<b>(63,341)</b>
<b>TODD ENCK PROJECT</b>				
Bond Principal	-	3,126	5,500	2,374
Bond Interest	-	-	-	-
<b>TOTAL TODD ENCK PROJECT</b>	<b>-</b>	<b>3,126</b>	<b>5,500</b>	<b>2,374</b>
<b>JOHN SCHULTE CONSTRUCTION</b>				
Bond Principal	-	4,449	3,000	(1,449)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
<b>TOTAL JOHN SCHULTE CONSTRUCTION</b>	<b>-</b>	<b>4,449</b>	<b>3,000</b>	<b>(1,449)</b>
<b>PHARMACY PROPERTIES INC</b>				
Bond Principal	-	5,347	8,000	2,653
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
<b>TOTAL PHARMACH PROPERTIES INC</b>	<b>-</b>	<b>5,347</b>	<b>8,000</b>	<b>2,653</b>
<b>KEN-RAY LLC</b>				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
<b>TOTAL KEN-RAY LLC</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>
<b>SKAGWAY</b>				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
<b>TOTAL SKAGWAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>139,986</b>	<b>1,043,470</b>	<b>1,807,243</b>	<b>763,773</b>