



Community Redevelopment Authority (CRA)

Wednesday, July 11, 2012
Regular Meeting

Item E1

Committed Projects

Staff Contact: Chad Nabity

COMMITTED PROJECTS	TOTAL AMOUNT	2012 FISCAL YR	2013 FISCAL YR	2014 FISCAL YR	ESTIMATE D COMP
Downtown BID					
Grand Generation/YMCA		\$ 7,500.00			
Indv. Building Evaluations		\$ -			
Historic Lighting Projects		\$ 30,000.00			
Total Downtown BID *	\$ 97,500.00				Fall 2012
Larry Fowle/Micro Blight	\$ 2,000.00	\$ 2,000.00			Fall 2012
Chief Industries	\$ 100,000.00	\$ 100,000.00			Summer 2012
The Chocolate Bar	\$ 116,536.00		\$ 116,536.00		Spring 2013
3333 Ramada Rd - Howard Johnson	\$ 100,000.00	\$ 100,000.00			Fall 2012
Fonner Park **	\$ 192,623.00	\$ 96,311.50	\$ 96,311.50		Spring 2012
YMCA	\$ 48,000.00	\$ 48,000.00			Summer 2012
2014 Wayside Horns (Custer/Blaine)	\$ 100,000.00			\$ 100,000.00	Winter 2014
The Grand Façade \$300,000 (\$100 over 3 fiscal yrs)	\$ 300,000.00	\$ 200,000.00	\$ 100,000.00		Spring 2012
Wilmar Realty LLC \$300,000 (\$100k over 3 fiscal yrs) ***	\$ 100,000.00		\$ 100,000.00		Fall 2012
Total Committed	\$ 1,156,659.00	\$ 583,811.50	\$ 412,847.50	\$ 100,000.00	

Façade Budget \$ Remaining	\$ 422,708.37	\$ 987,500.00
Other Budget \$ to use	\$ 100,000.00	\$ 100,000.00
Other Budget \$ to use	\$ 111,000.00	\$ 111,000.00
 subtotal	\$ 666,708.37	\$ 1,198,500.00
Less committed	\$ (583,811.50)	\$ (412,847.50)
Balance remaining	\$ 82,896.87	\$ 785,652.50

CRA PROPERTIES

Address	Purchase Price	Purchase Date	Demo Cost	Status
408 E 2 nd St	\$4,869	11/11/2005	\$7,500	Surplus
3235 S Locust	\$450,000	4/2/2010	\$39,764	Surplus

June 30, 2012

* Downtown BID 8 has been paid for the POW Marker and for a part of the building evaluations.

** Fonner Park to be paid out over two years (project completed in Spring 2012).

*** Wilmar has been paid \$200,000 for their Façade grant (they have \$100,000 remaining).