



Community Redevelopment Authority (CRA)

Wednesday, July 11, 2012
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2012

CONSOLIDATED	MONTH ENDED JUNE 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
Beginning Cash	752,962	923,823	923,823	593,514
REVENUE:				
Property Taxes - CRA	86,470	338,555	437,618	99,063
Property Taxes - Lincoln Pool	37,068	101,350	201,787	100,437
Property Taxes -TIF's	34,022	317,030	318,406	1,376
Loan Proceeds	-	-	-	-
Interest Income - CRA	8	4,355	8,000	3,645
Interest Income - TIF'S	17	643	-	-
Land Sales	-	1,532	70,000	68,468
Other Revenue - CRA	1,704	8,228	10,000	1,772
Other Revenue - TIF's	2,966	9,553	1,000	-
TOTAL REVENUE	162,255	781,246	1,046,811	274,761
TOTAL RESOURCES	915,217	1,705,069	1,970,634	868,274
EXPENSES				
Auditing & Accounting	55	4,080	5,000	920
Legal Services	270	1,391	10,000	8,610
Consulting Services	-	-	10,000	10,000
Contract Services	1,942	33,063	55,000	21,937
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	3	175	200	25
Matching Grant	-	-	-	-
Legal Notices	16	1,784	800	(984)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
Façade Improvement	12,414	531,792	987,500	455,708
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	75,057	272,475	266,659	(5,816)
Bond Interest	23,877	50,965	50,747	(218)
Interest Expense	-	-	-	-
TOTAL EXPENSES	113,632	903,484	1,807,243	903,759
INCREASE(DECREASE) IN CASH	48,623	(122,238)	(760,432)	(628,998)
ENDING CASH	801,585	801,585	163,391	(35,484)
CRA CASH	648,678			
LINCOLN POOL CASH	101,350			
TIF CASH	51,557			
Total Cash	801,585			
CHECKING	436,344			
INVESTMENTS	365,241			
Total Cash	801,585			

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FOR THE MONTH OF JUNE 2012

	<u>MONTH ENDED</u> <u>JUNE 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes - CRA	86,470	338,555	437,618	99,063
Property Taxes - Lincoln Pool	37,068	101,350	201,787	100,437
Interest Income	8	4,355	8,000	3,645
Land Sales	-	1,532	70,000	68,468
Other Revenue & Motor Vehicle Tax	1,704	8,228	10,000	1,772
TOTAL	125,250	454,021	727,405	273,384
GILI TRUST				
Property Taxes	-	32,019	32,890	871
Interest Income	-	511	-	-
Other Revenue	-	-	-	-
TOTAL	-	32,530	32,890	871
CHERRY PARK LTD II				
Property Taxes	-	64,641	59,180	-
Interest Income	16	124	-	-
Other Revenue	-	-	-	-
TOTAL	16	64,764	59,180	-
GENTLE DENTAL				
Property Taxes	-	161	4,202	4,041
Interest Income	0	1	-	-
Other Revenue	-	-	-	-
TOTAL	0	162	4,202	4,041
PROCON TIF				
Property Taxes	13,597	23,028	19,162	-
Interest Income	0	2	-	-
Other Revenue	-	233	-	-
TOTAL	13,597	23,263	19,162	-
WALNUT HOUSING PROJECT				
Property Taxes	-	65,147	74,472	9,325
Interest Income	1	6	-	-
Other Revenue	2,966	9,320	-	-
TOTAL	2,967	74,473	74,472	9,325
BRUNS PET GROOMING				
Property Taxes	-	13,170	11,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	13,170	11,000	-
GIRARD VET CLINIC				
Property Taxes	-	14,037	14,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	14,037	14,000	-

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GEDDES ST APTS-PROCON				
Property Taxes	13,265	28,591	30,000	1,409
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	13,265	28,591	30,000	1,409
SOUTHEAST CROSSING				
Property Taxes	1,201	8,674	14,000	5,326
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	1,201	8,674	14,000	5,326
Poplar Street Water				
Property Taxes	1,704	1,826	1,000	(826)
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
TOTAL	1,704	1,826	2,000	174
CASEY'S @ FIVE POINTS				
Property Taxes	4,256	8,670	15,000	6,330
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,256	8,670	15,000	6,330
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	44,144	22,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	44,144	22,000	-
TODD ENCK PROJECT				
Property Taxes	-	3,126	5,500	2,374
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	3,126	5,500	2,374
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	4,449	3,000	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,449	3,000	-
PHARMACY PROPERTIES INC				
Property Taxes	-	5,347	8,000	2,653
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	5,347	8,000	2,653
KEN-RAY LLC				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,000	5,000

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	MONTH ENDED JUNE 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
SKAGWAY				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	-	-
TOTAL REVENUE	162,255	781,246	1,046,811	310,887
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	55	4,080	5,000	920
Legal Services	270	1,391	10,000	8,610
Consulting Services	-	-	10,000	10,000
Contract Services	1,942	33,063	55,000	21,937
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	3	175	200	25
Matching Grant	-	-	-	-
Legal Notices	16	1,784	800	(984)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
PROJECTS				
Façade Improvement	12,414	531,792	987,500	455,708
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
TOTAL CRA EXPENSES	14,698	580,044	1,489,837	909,793
GILI TRUST				
Bond Principal	-	33,066	31,627	(1,439)
Bond Interest	-	1,325	1,263	(62)
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	34,390	32,890	(1,500)
CHERRY PARK LTD II				
Bond Principal	25,421	49,894	49,894	(0)
Bond Interest	4,169	9,286	9,286	0
TOTAL CHERRY PARK EXPENSES	29,590	59,180	59,180	-
GENTLE DENTAL				
Bond Principal	1,396	2,745	2,760	15
Bond Interest	705	1,457	1,442	(15)
TOTAL GENTLE DENTAL	2,101	4,202	4,202	(0)

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PROCON TIF				
Bond Principal	5,909	11,641	11,782	141
Bond Interest	3,672	7,521	7,380	(141)
TOTAL PROCON TIF	9,581	19,162	19,162	0
WALNUT HOUSING PROJECT				
Bond Principal	21,905	43,096	43,096	(0)
Bond Interest	15,331	31,376	31,376	0
TOTAL WALNUT HOUSING	37,236	74,472	74,472	0
BRUNS PET GROOMING				
Bond Principal	-	13,170	11,000	(2,170)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	13,170	11,000	(2,170)
GIRARD VET CLINIC				
Bond Principal	-	14,037	14,000	(37)
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	14,037	14,000	(37)
GEDDES ST APTS - PROCON				
Bond Principal	13,265	28,591	30,000	1,409
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	13,265	28,591	30,000	1,409
SOUTHEAST CROSSINGS				
Bond Principal	1,201	8,674	14,000	5,326
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	1,201	8,674	14,000	5,326
POPLAR STREET WATER				
Bond Principal	1,704	1,826	-	(1,826)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	1,704	1,826	-	(1,826)

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CASEY'S @ FIVE POINTS				
Bond Principal	4,256	8,670	15,000	6,330
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	4,256	8,670	15,000	6,330
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	44,144	22,000	(22,144)
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	44,144	22,000	(22,144)
TODD ENCK PROJECT				
Bond Principal	-	3,126	5,500	2,374
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	3,126	5,500	2,374
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	4,449	3,000	(1,449)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	4,449	3,000	(1,449)
PHARMACY PROPERTIES INC				
Bond Principal	-	5,347	8,000	2,653
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL PHARMACH PROPERTIES INC	-	5,347	8,000	2,653
KEN-RAY LLC				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	-	5,000	5,000
SKAGWAY				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	-	-
TOTAL EXPENSES	113,632	903,484	1,807,243	903,759