



# Community Redevelopment Authority (CRA)

**Wednesday, June 13, 2012**  
**Regular Meeting**

## **Item C1**

### **CRA May Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2012

<b>CONSOLIDATED</b>	<b>MONTH ENDED MAY 2012</b>	<b>2011-2012 YEAR TO DATE</b>	<b>2012 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	539,055	923,823	923,823	593,514
<b>REVENUE:</b>				
Property Taxes - CRA	105,326	252,085	437,618	185,533
Property Taxes - Lincoln Pool	41,058	64,282	201,787	137,505
Property Taxes -TIF's	134,065	283,007	318,406	35,399
Loan Proceeds	-	-	-	-
Interest Income - CRA	6	4,347	8,000	3,653
Interest Income - TIF'S	9	626	-	-
Land Sales	1,532	1,532	70,000	68,468
Other Revenue - CRA	-	6,524	10,000	3,476
Other Revenue - TIF's	-	6,587	1,000	-
<b>TOTAL REVENUE</b>	<b>281,995</b>	<b>618,991</b>	<b>1,046,811</b>	<b>434,034</b>
<b>TOTAL RESOURCES</b>	<b>821,051</b>	<b>1,542,814</b>	<b>1,970,634</b>	<b>1,027,547</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	225	1,121	10,000	8,880
Consulting Services	-	-	10,000	10,000
Contract Services	160	31,121	55,000	23,879
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	-	172	200	28
Matching Grant	-	-	-	-
Legal Notices	29	1,769	800	(969)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
Façade Improvement	-	519,378	987,500	468,122
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	67,676	197,418	266,659	69,241
Bond Interest	-	27,088	50,747	23,659
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>68,089</b>	<b>789,852</b>	<b>1,807,243</b>	<b>1,017,391</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>213,906</b>	<b>(170,861)</b>	<b>(760,432)</b>	<b>(583,357)</b>
<b>ENDING CASH</b>	<b>752,962</b>	<b>752,962</b>	<b>163,391</b>	<b>10,156</b>
<b>CRA CASH</b>	<b>575,191</b>			
<b>LINCOLN POOL CASH</b>	<b>64,282</b>			
<b>TIF CASH</b>	<b>113,488</b>			
<b>Total Cash</b>	<b>752,962</b>			
<b>CHECKING</b>	<b>387,720</b>			
<b>INVESTMENTS</b>	<b>365,241</b>			
<b>Total Cash</b>	<b>752,962</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2012

CRA	<u>MONTH ENDED</u> <u>MAY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>GENERAL OPERATIONS:</b>				
Property Taxes - CRA	105,326	252,085	437,618	185,533
Property Taxes - Lincoln Pool	41,058	64,282	201,787	137,505
Interest Income	6	4,347	8,000	3,653
Land Sales	1,532	1,532	70,000	68,468
Other Revenue & Motor Vehicle Tax	-	6,524	10,000	3,476
<b>TOTAL</b>	<b>147,922</b>	<b>328,770</b>	<b>727,405</b>	<b>398,635</b>
<b>GILI TRUST</b>				
Property Taxes	-	32,019	32,890	871
Interest Income	-	511	-	(511)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>32,530</b>	<b>32,890</b>	<b>360</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	32,864	64,641	59,180	(5,461)
Interest Income	9	108	-	(108)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>32,873</b>	<b>64,748</b>	<b>59,180</b>	<b>(5,568)</b>
<b>GENTLE DENTAL</b>				
Property Taxes	80	161	4,202	4,041
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>80</b>	<b>162</b>	<b>4,202</b>	<b>4,040</b>
<b>PROCON TIF</b>				
Property Taxes	322	9,431	19,162	9,731
Interest Income	0	2	-	(2)
Other Revenue	-	233	-	(233)
<b>TOTAL</b>	<b>322</b>	<b>9,666</b>	<b>19,162</b>	<b>9,496</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	33,122	65,147	74,472	9,325
Interest Income	0	5	-	(5)
Other Revenue	-	6,354	-	(6,354)
<b>TOTAL</b>	<b>33,122</b>	<b>71,506</b>	<b>74,472</b>	<b>2,966</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	6,696	13,170	11,000	(2,170)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>6,696</b>	<b>13,170</b>	<b>11,000</b>	<b>(2,170)</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	4,842	14,037	14,000	(37)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>4,842</b>	<b>14,037</b>	<b>14,000</b>	<b>(37)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	474	15,327	30,000	14,673
Interest Income	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2012

	<u>MONTH ENDED</u> <u>MAY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>474</b>	<b>15,327</b>	<b>30,000</b>	<b>14,673</b>
<b>SOUTHEAST CROSSING</b>				
Property Taxes	217	7,473	14,000	6,527
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>217</b>	<b>7,473</b>	<b>14,000</b>	<b>6,527</b>
<b>Poplar Street Water</b>				
Property Taxes	61	122	1,000	878
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
<b>TOTAL</b>	<b>61</b>	<b>122</b>	<b>2,000</b>	<b>1,878</b>
<b>CASEY'S @ FIVE POINTS</b>				
Property Taxes	152	4,414	15,000	10,586
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>152</b>	<b>4,414</b>	<b>15,000</b>	<b>10,586</b>
<b>SOUTH POINTE HOTEL PROJECT</b>				
Property Taxes	42,671	44,144	22,000	(22,144)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>42,671</b>	<b>44,144</b>	<b>22,000</b>	<b>(22,144)</b>
<b>TODD ENCK PROJECT</b>				
Property Taxes	3,022	3,126	5,500	2,374
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>3,022</b>	<b>3,126</b>	<b>5,500</b>	<b>2,374</b>
<b>JOHN SCHULTE CONSTRUCTION</b>				
Property Taxes	4,372	4,449	3,000	(1,449)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>4,372</b>	<b>4,449</b>	<b>3,000</b>	<b>(1,449)</b>
<b>PHARMACY PROPERTIES INC</b>				
Property Taxes	5,169	5,347	8,000	2,653
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>5,169</b>	<b>5,347</b>	<b>8,000</b>	<b>2,653</b>
<b>KEN-RAY LLC</b>				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>
<b>SKAGWAY</b>				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2012

	<u>MONTH ENDED</u> <u>MAY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
Other Revenue	-	-	-	-
<b>TOTAL</b>	-	-	-	-
<b>TOTAL REVENUE</b>	281,995	618,991	1,046,811	427,820

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2012

EXPENSES	<u>MONTH ENDED</u> <u>MAY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	4,025	5,000	975
Legal Services	225	1,121	10,000	8,880
Consulting Services	-	-	10,000	10,000
Contract Services	160	31,121	55,000	23,879
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	-	172	200	28
Matching Grant	-	-	-	-
Legal Notices	29	1,769	800	(969)
Licenses & Fees	-	-	-	-
Travel & Training	-	161	1,000	839
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
<b>PROJECTS</b>				
Façade Improvement	-	519,378	987,500	468,122
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
<b>TOTAL CRA EXPENSES</b>	<b>414</b>	<b>565,346</b>	<b>1,489,837</b>	<b>924,491</b>
<b>GILI TRUST</b>				
Bond Principal	-	33,066	31,627	(1,439)
Bond Interest	-	1,325	1,263	(62)
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>34,390</b>	<b>32,890</b>	<b>(1,500)</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	24,473	49,894	25,421
Bond Interest	-	5,117	9,286	4,169
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>29,590</b>	<b>59,180</b>	<b>29,590</b>
<b>GENTLE DENTAL</b>				
Bond Principal	-	1,349	2,760	1,411
Bond Interest	-	752	1,442	690
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>2,101</b>	<b>4,202</b>	<b>2,101</b>
<b>PROCON TIF</b>				
Bond Principal	-	5,731	11,782	6,051
Bond Interest	-	3,850	7,380	3,530
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>9,581</b>	<b>19,162</b>	<b>9,581</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	-	21,191	43,096	21,905
Bond Interest	-	16,045	31,376	15,331
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>37,236</b>	<b>74,472</b>	<b>37,236</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2012

	MONTH ENDED MAY 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
<b>BRUNS PET GROOMING</b>				
Bond Principal	6,696	13,170	11,000	(2,170)
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>6,696</b>	<b>13,170</b>	<b>11,000</b>	<b>(2,170)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal	4,842	14,037	14,000	(37)
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>4,842</b>	<b>14,037</b>	<b>14,000</b>	<b>(37)</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	474	15,327	30,000	14,673
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>474</b>	<b>15,327</b>	<b>30,000</b>	<b>14,673</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	217	7,473	14,000	6,527
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>217</b>	<b>7,473</b>	<b>14,000</b>	<b>6,527</b>
<b>POPLAR STREET WATER</b>				
Bond Principal	61	122	-	(122)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
<b>TOTAL POPLAR STREET WATER</b>	<b>61</b>	<b>122</b>	<b>-</b>	<b>(122)</b>
<b>CASEY'S @ FIVE POINTS</b>				
Bond Principal	152	4,414	15,000	10,586
Bond Interest	-	-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>152</b>	<b>4,414</b>	<b>15,000</b>	<b>10,586</b>
<b>SOUTH POINTE HOTEL PROJECT</b>				
Bond Principal	42,671	44,144	22,000	(22,144)
Bond Interest	-	-	-	-
<b>TOTAL SOUTH POINTE HOTEL PROJECT</b>	<b>42,671</b>	<b>44,144</b>	<b>22,000</b>	<b>(22,144)</b>
<b>TODD ENCK PROJECT</b>				
Bond Principal	3,022	3,126	5,500	2,374
Bond Interest	-	-	-	-
<b>TOTAL TODD ENCK PROJECT</b>	<b>3,022</b>	<b>3,126</b>	<b>5,500</b>	<b>2,374</b>
<b>JOHN SCHULTE CONSTRUCTION</b>				
Bond Principal	4,372	4,449	3,000	(1,449)
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
<b>TOTAL JOHN SCHULTE CONSTRUCTION</b>	<b>4,372</b>	<b>4,449</b>	<b>3,000</b>	<b>(1,449)</b>
<b>PHARMACY PROPERTIES INC</b>				
Bond Principal	5,169	5,347	8,000	2,653
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2012

	<u>MONTH ENDED</u> <u>MAY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL PHARMACH PROPERTIES INC</b>	5,169	5,347	8,000	2,653
<b>KEN-RAY LLC</b>				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
<b>TOTAL KEN-RAY LLC</b>	-	-	5,000	5,000
<b>SKAGWAY</b>				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
<b>TOTAL SKAGWAY</b>	-	-	-	-
<b>TOTAL EXPENSES</b>	68,089	789,852	1,807,243	1,017,391