



# Community Redevelopment Authority (CRA)

**Wednesday, June 13, 2012  
Regular Meeting**

## **Item J1**

### **Lincoln Pool Bond Resolution No. 134**

Staff Contact: Chad Nabity

**RESOLUTION NO. 134**

BE IT RESOLVED by the Community Redevelopment Authority of the City of Grand Island, Nebraska (the "Authority") as follows:

Section 1. The Authority, in cooperation with the City of Grand Island, Nebraska, (the "City") is currently taking preliminary steps toward the construction of a replacement swimming pool facility for Lincoln Park (the "Project") and further hereby finds and determines that it is necessary and appropriate to declare an official intent to issue tax-exempt bonds to finance all or a portion of the Project. In addition, the Authority's reasonable expectations are to reimburse certain expenditures with the proceeds of such bonds as proposed to be issued by the Authority in connection with such Project.

Section 2. This resolution shall stand as a statement of the official intent of the Authority under Treasury Regulation Section 1.150-2 and for such purpose the following information is hereby given:

1. A general functional description of the Project for which expenditures may be made and reimbursement from bond proceeds provided is: construction of a replacement swimming pool facility for Lincoln Park, located in the City of Grand Island, Nebraska.
2. The maximum principal amount of debt expected to be issued for permanent financing for such Project is \$1,700,000.

CERTIFIED AS ADOPTED this \_\_\_\_ day of June, 2012.

\_\_\_\_\_  
Chairperson

ATTEST:

\_\_\_\_\_  
Director