



Community Redevelopment Authority (CRA)

**Wednesday, February 15, 2012
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2012

CONSOLIDATED	MONTH ENDED JANUARY 2012	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
Beginning Cash	713,495	923,823	923,823	
REVENUE:				
Property Taxes	41,676	247,154	957,811	710,657
Loan Proceeds	-	-	-	-
Interest Income	29	721	8,000	7,279
Land Sales	-	-	70,000	63,646
Other Revenue	322	7,050	11,000	3,950
TOTAL REVENUE	42,027	254,926	1,046,811	785,531
TOTAL RESOURCES	755,522	1,178,748	1,970,634	785,531
EXPENSES				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	90	506	10,000	9,495
Consulting Services	-	-	10,000	10,000
Contract Services	1,000	14,197	55,000	40,804
Printing & Binding	-	-	1,000	1,000
Other Professional Services	5,032	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	13	78	200	122
Matching Grant	-	-	-	-
Legal Notices	15	939	800	(139)
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
Façade Improvement	10,000	269,400	987,500	718,100
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	1,915	121,484	266,659	129,175
Bond Interest	-	27,088	50,747	23,659
Interest Expense	-	-	-	-
TOTAL EXPENSES	18,064	441,291	1,807,243	1,349,952
INCREASE(DECREASE) IN CASH	23,963	(186,365)	(760,432)	
ENDING CASH	737,458	737,458	163,391	
LESS COMMITMENTS	607,943	607,943		
AVAILABLE CASH	129,515	129,515	163,391	-
CHECKING	379,531			
INVESTMENTS	357,927			
Total Cash	737,458			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2012

CRA	<u>MONTH ENDED</u> <u>JANUARY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
GENERAL OPERATIONS:				
Property Taxes	39,761	109,151	639,405	530,254
Interest Income	13	135	8,000	7,865
Land Sales	-	-	70,000	70,000
Other Revenue & Motor Vehicle Tax	322	463	10,000	9,537
TOTAL	40,096	109,749	727,405	617,656
GILI TRUST				
Property Taxes	-	32,019	32,890	871
Interest Income	-	511	-	(511)
Other Revenue	-	-	-	-
TOTAL	-	32,530	32,890	360
CHERRY PARK LTD II				
Property Taxes	-	30,642	59,180	28,538
Interest Income	16	68	-	(68)
Other Revenue	-	-	-	-
TOTAL	16	30,710	59,180	28,470
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
TOTAL	0	1	4,202	4,201
PROCON TIF				
Property Taxes	-	8,787	19,162	10,375
Interest Income	-	2	-	(2)
Other Revenue	-	233	-	(233)
TOTAL	-	9,022	19,162	10,140
WALNUT HOUSING PROJECT				
Property Taxes	-	30,882	74,472	43,590
Interest Income	-	5	-	(5)
Other Revenue	-	6,354	-	(6,354)
TOTAL	-	37,241	74,472	37,231
BRUNS PET GROOMING				
Property Taxes	-	6,243	11,000	4,757
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	6,243	11,000	4,757
GIRARD VET CLINIC				
Property Taxes	-	-	14,000	14,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	14,000	14,000
GEDDES ST APTS-PROCON				
Property Taxes	-	23,407	30,000	6,593
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2012

	<u>MONTH ENDED</u> <u>JANUARY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	-	23,407	30,000	6,593
SOUTHEAST CROSSING				
Property Taxes	1,915	1,915	14,000	12,085
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	1,915	1,915	14,000	12,085
Poplar Street Water				
Property Taxes	-	-	1,000	1,000
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
TOTAL	-	-	2,000	2,000
CASEY'S @ FIVE POINTS				
Property Taxes	-	4,110	15,000	10,890
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,110	15,000	10,890
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	-	22,000	22,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	22,000	22,000
TODD ENCK PROJECT				
Property Taxes	-	-	5,500	5,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,500	5,500
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	-	3,000	3,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	3,000	3,000
PHARMACY PROPERTIES INC				
Property Taxes	-	-	8,000	8,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	8,000	8,000
KEN-RAY LLC				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,000	5,000
SKAGWAY				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2012

	<u>MONTH ENDED</u> <u>JANUARY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	-	-	-	-
TOTAL REVENUE	42,027	254,926	1,046,811	791,885

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2012

EXPENSES	<u>MONTH ENDED</u> <u>JANUARY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	90	506	10,000	9,495
Consulting Services	-	-	10,000	10,000
Contract Services	1,000	14,197	55,000	40,804
Printing & Binding	-	-	1,000	1,000
Other Professional Services	5,032	7,599	5,000	(2,599)
General Liability Insurance	-	-	250	250
Postage	13	78	200	122
Matching Grant	-	-	-	-
Legal Notices	15	939	800	(139)
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
PROJECTS				
Façade Improvement	10,000	269,400	987,500	718,100
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
TOTAL CRA EXPENSES	16,150	292,718	1,489,837	1,197,119
GILI TRUST				
Bond Principal	-	33,066	31,627	(1,439)
Bond Interest	-	1,325	1,263	(62)
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	34,390	32,890	(1,500)
CHERRY PARK LTD II				
Bond Principal	-	24,473	49,894	25,421
Bond Interest	-	5,117	9,286	4,169
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	-	1,349	2,760	1,411
Bond Interest	-	752	1,442	690
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101
PROCON TIF				
Bond Principal	-	5,731	11,782	6,051
Bond Interest	-	3,850	7,380	3,530
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	-	21,191	43,096	21,905
Bond Interest	-	16,045	31,376	15,331
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236

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	<u>MONTH ENDED</u> <u>JANUARY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
BRUNS PET GROOMING				
Bond Principal	-	6,243	11,000	4,757
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	6,243	11,000	4,757
GIRARD VET CLINIC				
Bond Principal	-	9,029	14,000	4,972
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	9,029	14,000	4,972
GEDDES ST APTS - PROCON				
Bond Principal	-	14,378	30,000	15,622
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	14,378	30,000	15,622
SOUTHEAST CROSSINGS				
Bond Principal	1,915	1,915	14,000	12,085
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	1,915	1,915	14,000	12,085
POPLAR STREET WATER				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	-	-	-	-
CASEY'S @ FIVE POINTS				
Bond Principal	-	4,110	15,000	10,890
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	-	4,110	15,000	10,890
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	-	22,000	22,000
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	22,000	22,000
TODD ENCK PROJECT				
Bond Principal	-	-	5,500	5,500
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	-	5,500	5,500
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	-	3,000	3,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	-	3,000	3,000
PHARMACY PROPERTIES INC				
Bond Principal	-	-	8,000	8,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-

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	<u>MONTH ENDED</u> <u>JANUARY 2012</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL PHARMACH PROPERTIES INC	-	-	8,000	8,000
KEN-RAY LLC				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	-	5,000	5,000
SKAGWAY				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	-	-
TOTAL EXPENSES	18,064	441,291	1,807,243	1,365,952