



Community Redevelopment Authority (CRA)

**Wednesday, January 11, 2012
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2011

CONSOLIDATED	MONTH ENDED DECEMBER 2011	2011-2012 YEAR TO DATE	2012 BUDGET	REMAINING BALANCE
Beginning Cash	817,858	923,823	923,823	
REVENUE:				
Property Taxes	12,992	205,478	957,811	752,333
Loan Proceeds	-	-	-	-
Interest Income	564	692	8,000	7,308
Land Sales	-	-	70,000	63,646
Other Revenue	6,587	6,728	11,000	4,272
TOTAL REVENUE	20,143	212,899	1,046,811	827,558
TOTAL RESOURCES	838,001	1,136,722	1,970,634	827,558
EXPENSES				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	116	416	10,000	9,585
Consulting Services	-	-	10,000	10,000
Contract Services	2,433	13,197	55,000	41,804
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	2,567	5,000	2,433
General Liability Insurance	-	-	250	250
Postage	17	66	200	134
Matching Grant	-	-	-	-
Legal Notices	14	924	800	(124)
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
Façade Improvement	-	259,400	987,500	728,100
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	94,838	119,569	266,659	131,090
Bond Interest	27,088	27,088	50,747	23,659
Interest Expense	-	-	-	-
TOTAL EXPENSES	124,506	423,226	1,807,243	1,368,017
INCREASE(DECREASE) IN CASH	(104,363)	(210,328)	(760,432)	
ENDING CASH	713,495	713,495	163,391	
LESS COMMITMENTS	607,943	607,943		
AVAILABLE CASH	105,552	105,552	163,391	-
CHECKING	355,568			
INVESTMENTS	357,927			
Total Cash	713,495			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2011

	<u>MONTH ENDED</u> <u>DECEMBER 2011</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes	3,964	69,390	639,405	570,015
Interest Income	26	122	8,000	7,878
Land Sales	-	-	70,000	70,000
Other Revenue & Motor Vehicle Tax	-	141	10,000	9,859
TOTAL	3,990	69,653	727,405	657,752
GILI TRUST				
Property Taxes	-	32,019	32,890	871
Interest Income	511	511	-	(511)
Other Revenue	-	-	-	-
TOTAL	511	32,530	32,890	360
CHERRY PARK LTD II				
Property Taxes	-	30,642	59,180	28,538
Interest Income	23	52	-	(52)
Other Revenue	-	-	-	-
TOTAL	23	30,693	59,180	28,487
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
TOTAL	0	1	4,202	4,201
PROCON TIF				
Property Taxes	-	8,787	19,162	10,375
Interest Income	1	2	-	(2)
Other Revenue	233	233	-	(233)
TOTAL	234	9,022	19,162	10,140
WALNUT HOUSING PROJECT				
Property Taxes	-	30,882	74,472	43,590
Interest Income	3	5	-	(5)
Other Revenue	6,354	6,354	-	(6,354)
TOTAL	6,357	37,241	74,472	37,231
BRUNS PET GROOMING				
Property Taxes	-	6,243	11,000	4,757
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	6,243	11,000	4,757
GIRARD VET CLINIC				
Property Taxes	-	-	14,000	14,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	14,000	14,000
GEDDES ST APTS-PROCON				
Property Taxes	9,029	23,407	30,000	6,593
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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FOR THE MONTH OF DECEMBER 2011

	<u>MONTH ENDED</u> <u>DECEMBER 2011</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	9,029	23,407	30,000	6,593
SOUTHEAST CROSSING				
Property Taxes	-	-	14,000	14,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	14,000	14,000
Poplar Street Water				
Property Taxes	-	-	1,000	1,000
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
TOTAL	-	-	2,000	2,000
CASEY'S @ FIVE POINTS				
Property Taxes	-	4,110	15,000	10,890
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,110	15,000	10,890
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	-	22,000	22,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	22,000	22,000
TODD ENCK PROJECT				
Property Taxes	-	-	5,500	5,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,500	5,500
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	-	3,000	3,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	3,000	3,000
PHARMACY PROPERTIES INC				
Property Taxes	-	-	8,000	8,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	8,000	8,000
KEN-RAY LLC				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,000	5,000
SKAGWAY				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2011

	<u>MONTH ENDED</u> <u>DECEMBER 2011</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	-	-	-	-
TOTAL REVENUE	20,143	212,899	1,046,811	833,912

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2011

EXPENSES	<u>MONTH ENDED</u> <u>DECEMBER 2011</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	116	416	10,000	9,585
Consulting Services	-	-	10,000	10,000
Contract Services	2,433	13,197	55,000	41,804
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	2,567	5,000	2,433
General Liability Insurance	-	-	250	250
Postage	17	66	200	134
Matching Grant	-	-	-	-
Legal Notices	14	924	800	(124)
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
PROJECTS				
Façade Improvement	-	259,400	987,500	728,100
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
TOTAL CRA EXPENSES	2,579	276,569	1,489,837	1,213,268
GILI TRUST				
Bond Principal	33,066	33,066	31,627	(1,439)
Bond Interest	1,325	1,325	1,263	(62)
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	34,390	34,390	32,890	(1,500)
CHERRY PARK LTD II				
Bond Principal	24,473	24,473	49,894	25,421
Bond Interest	5,117	5,117	9,286	4,169
TOTAL CHERRY PARK EXPENSES	29,590	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	1,349	1,349	2,760	1,411
Bond Interest	752	752	1,442	690
TOTAL GENTLE DENTAL	2,101	2,101	4,202	2,101
PROCON TIF				
Bond Principal	5,731	5,731	11,782	6,051
Bond Interest	3,850	3,850	7,380	3,530
TOTAL PROCON TIF	9,581	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	21,191	21,191	43,096	21,905
Bond Interest	16,045	16,045	31,376	15,331
TOTAL WALNUT HOUSING	37,236	37,236	74,472	37,236

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BRUNS PET GROOMING				
Bond Principal	-	6,243	11,000	4,757
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	6,243	11,000	4,757
GIRARD VET CLINIC				
Bond Principal	9,029	9,029	14,000	4,972
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	9,029	9,029	14,000	4,972
GEDDES ST APTS - PROCON				
Bond Principal	-	14,378	30,000	15,622
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	14,378	30,000	15,622
SOUTHEAST CROSSINGS				
Bond Principal	-	-	14,000	14,000
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	14,000	14,000
POPLAR STREET WATER				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	-	-	-	-
CASEY'S @ FIVE POINTS				
Bond Principal	-	4,110	15,000	10,890
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	-	4,110	15,000	10,890
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	-	22,000	22,000
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	22,000	22,000
TODD ENCK PROJECT				
Bond Principal	-	-	5,500	5,500
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	-	5,500	5,500
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	-	3,000	3,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	-	3,000	3,000
PHARMACY PROPERTIES INC				
Bond Principal	-	-	8,000	8,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-

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	<u>MONTH ENDED</u> <u>DECEMBER 2011</u>	<u>2011-2012</u> <u>YEAR TO DATE</u>	<u>2012</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL PHARMACH PROPERTIES INC	-	-	8,000	8,000
KEN-RAY LLC				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	-	5,000	5,000
SKAGWAY				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	-	-
TOTAL EXPENSES	124,506	423,226	1,807,243	1,384,017