



Community Redevelopment Authority (CRA)

Wednesday, December 14, 2011
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2011

	<u>MONTH ENDED OCTOBER 2011</u>	<u>2011-2012 YEAR TO DATE</u>	<u>2012 BUDGET</u>	<u>REMAINING BALANCE</u>
CONSOLIDATED				
Beginning Cash	918,329	918,329	918,329	
REVENUE:				
Property Taxes	189,151	189,151	957,811	768,660
Loan Proceeds	-	-	-	-
Interest Income	62	62	8,000	7,938
Land Sales	-	-	70,000	70,000
Other Revenue	141	141	11,000	10,859
TOTAL REVENUE	189,354	189,354	1,046,811	857,457
TOTAL RESOURCES	1,107,683	1,107,683	1,965,140	857,457
EXPENSES				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	150	150	10,000	9,850
Consulting Services	-	-	10,000	10,000
Contract Services	7,204	7,204	55,000	47,796
Printing & Binding	-	-	1,000	1,000
Other Professional Services	2,567	2,567	5,000	2,433
General Liability Insurance	-	-	250	250
Postage	23	23	200	177
Matching Grant	-	-	-	-
Legal Notices	897	897	800	(97)
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
Façade Improvement	-	-	987,500	987,500
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
Bond Principal	24,731	24,731	266,659	225,928
Bond Interest	-	-	50,747	50,747
Interest Expense	-	-	-	-
TOTAL EXPENSES	35,572	35,572	1,807,243	1,755,671
INCREASE(DECREASE) IN CASH	153,782	153,782	(760,432)	
ENDING CASH	1,072,111	1,072,111	157,897	
LESS COMMITMENTS	796,900	796,900		
AVAILABLE CASH	275,211	275,211	157,897	-
CHECKING	719,678			
INVESTMENTS	352,433			
Total Cash	1,072,111			

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CRA				
GENERAL OPERATIONS:				
Property Taxes	62,091	62,091	639,405	577,314
Interest Income	52	52	8,000	7,948
Land Sales	-	-	70,000	70,000
Other Revenue & Motor Vehicle Tax	141	141	10,000	9,859
TOTAL	62,284	62,284	727,405	665,121
GILI TRUST				
Property Taxes	32,019	32,019	32,890	871
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	32,019	32,019	32,890	871
CHERRY PARK LTD II				
Property Taxes	30,642	30,642	59,180	28,538
Interest Income	10	10	-	(10)
Other Revenue	-	-	-	-
TOTAL	30,652	30,652	59,180	28,528
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	0	-	(0)
Other Revenue	-	-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes	8,787	8,787	19,162	10,375
Interest Income	0	0	-	(0)
Other Revenue	-	-	-	-
TOTAL	8,787	8,787	19,162	10,375
WALNUT HOUSING PROJECT				
Property Taxes	30,882	30,882	74,472	43,590
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	30,882	30,882	74,472	43,590
BRUNS PET GROOMING				
Property Taxes	6,243	6,243	11,000	4,757
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	6,243	6,243	11,000	4,757
GIRARD VET CLINIC				
Property Taxes	-	-	14,000	14,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	14,000	14,000
GEDDES ST APTS-PROCON				
Property Taxes	14,378	14,378	30,000	15,622
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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TOTAL	14,378	14,378	30,000	15,622
SOUTHEAST CROSSING				
Property Taxes	-	-	14,000	14,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	14,000	14,000
Poplar Street Water				
Property Taxes	-	-	1,000	1,000
Interest Income	-	-	-	-
Other Revenue	-	-	1,000	1,000
TOTAL	-	-	2,000	2,000
CASEY'S @ FIVE POINTS				
Property Taxes	4,110	4,110	15,000	10,890
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,110	4,110	15,000	10,890
SOUTH POINTE HOTEL PROJECT				
Property Taxes	-	-	22,000	22,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	22,000	22,000
TODD ENCK PROJECT				
Property Taxes	-	-	5,500	5,500
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,500	5,500
JOHN SCHULTE CONSTRUCTION				
Property Taxes	-	-	3,000	3,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	3,000	3,000
PHARMACY PROPERTIES INC				
Property Taxes	-	-	8,000	8,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	8,000	8,000
KEN-RAY LLC				
Property Taxes	-	-	5,000	5,000
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	5,000	5,000
SKAGWAY				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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TOTAL	-	-	-	-
TOTAL REVENUE	189,354	189,354	1,046,811	857,457

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	-	5,000	5,000
Legal Services	150	150	10,000	9,850
Consulting Services	-	-	10,000	10,000
Contract Services	7,204	7,204	55,000	47,796
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Matching Grant	-	-	-	-
Legal Notices	897	897	800	(97)
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Bond Principal - Lincoln Pool	-	-	201,787	201,787
PROJECTS				
Façade Improvement	-	-	987,500	987,500
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	111,000	111,000
TOTAL CRA EXPENSES	<u>10,841</u>	<u>10,841</u>	<u>1,489,837</u>	<u>1,478,996</u>
GILI TRUST				
Bond Principal	-	-	31,627	31,627
Bond Interest	-	-	1,263	1,263
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	<u>-</u>	<u>-</u>	<u>32,890</u>	<u>32,890</u>
CHERRY PARK LTD II				
Bond Principal	-	-	49,894	49,894
Bond Interest	-	-	9,286	9,286
TOTAL CHERRY PARK EXPENSES	<u>-</u>	<u>-</u>	<u>59,180</u>	<u>59,180</u>
GENTLE DENTAL				
Bond Principal	-	-	2,760	2,760
Bond Interest	-	-	1,442	1,442
TOTAL GENTLE DENTAL	<u>-</u>	<u>-</u>	<u>4,202</u>	<u>4,202</u>
PROCON TIF				
Bond Principal	-	-	11,782	11,782
Bond Interest	-	-	7,380	7,380
TOTAL PROCON TIF	<u>-</u>	<u>-</u>	<u>19,162</u>	<u>19,162</u>
WALNUT HOUSING PROJECT				
Bond Principal	-	-	43,096	43,096
Bond Interest	-	-	31,376	31,376
TOTAL WALNUT HOUSING	<u>-</u>	<u>-</u>	<u>74,472</u>	<u>74,472</u>

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BRUNS PET GROOMING				
Bond Principal	6,243	6,243	11,000	4,757
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	6,243	6,243	11,000	4,757
GIRARD VET CLINIC				
Bond Principal	-	-	14,000	14,000
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	-	14,000	14,000
GEDDES ST APTS - PROCON				
Bond Principal	14,378	14,378	30,000	15,622
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	14,378	14,378	30,000	15,622
SOUTHEAST CROSSINGS				
Bond Principal	-	-	14,000	14,000
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	14,000	14,000
POPLAR STREET WATER				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL POPLAR STREET WATER	-	-	-	-
CASEY'S @ FIVE POINTS				
Bond Principal	4,110	4,110	15,000	10,890
Bond Interest	-	-	-	-
TOTAL CASEY'S @ FIVE POINTS	4,110	4,110	15,000	10,890
SOUTH POINTE HOTEL PROJECT				
Bond Principal	-	-	22,000	22,000
Bond Interest	-	-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	22,000	22,000
TODD ENCK PROJECT				
Bond Principal	-	-	5,500	5,500
Bond Interest	-	-	-	-
TOTAL TODD ENCK PROJECT	-	-	5,500	5,500
JOHN SCHULTE CONSTRUCTION				
Bond Principal	-	-	3,000	3,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL JOHN SCHULTE CONSTRUCTION	-	-	3,000	3,000
PHARMACY PROPERTIES INC				
Bond Principal	-	-	8,000	8,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-

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TOTAL PHARMACH PROPERTIES INC	-	-	8,000	8,000
KEN-RAY LLC				
Bond Principal	-	-	5,000	5,000
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL KEN-RAY LLC	-	-	5,000	5,000
SKAGWAY				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
TOTAL SKAGWAY	-	-	-	-
TOTAL EXPENSES	35,572	35,572	1,807,243	1,771,671