



# Community Redevelopment Authority (CRA)

**Wednesday, October 12, 2011**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF SEPTEMBER 2011

	<u>MONTH ENDED</u> <u>SEPTEMBER 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CONSOLIDATED</b>				
Beginning Cash	1,038,096	985,902	985,902	
<b>REVENUE:</b>				
Property Taxes	116,926	733,244	653,977	(79,267)
Loan Proceeds	-	-	-	-
Interest Income	93	2,620	12,940	10,320
Land Sales	-	29,906	50,000	20,094
Other Revenue	4,541	24,515	-	(24,515)
<b>TOTAL REVENUE</b>	<u>121,561</u>	<u>790,286</u>	<u>716,917</u>	<u>(73,368)</u>
<b>TOTAL RESOURCES</b>	<u>1,159,656</u>	<u>1,776,187</u>	<u>1,702,819</u>	<u>(73,368)</u>
<b>EXPENSES</b>				
Auditing & Accounting	23	4,998	7,500	2,502
Legal Services	255	2,389	10,000	7,611
Consulting Services	-	-	10,000	10,000
Contract Services	5,923	78,795	40,000	(38,795)
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	6,393	5,000	(1,393)
General Liability Insurance	-	-	250	250
Postage	31	712	200	(512)
Matching Grant	-	-	-	-
Legal Notices	403	881	800	(81)
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	746	500	(246)
Supplies	-	-	300	300
Land	-	2,002	100,000	97,998
Façade Improvement	209,000	442,155	539,950	97,795
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	25,693	255,618	161,611	(94,007)
Bond Interest	-	63,170	81,172	18,002
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<u>241,328</u>	<u>857,858</u>	<u>1,759,783</u>	<u>901,925</u>
<b>INCREASE(DECREASE) IN CASH</b>	(119,767)	(67,573)	(56,965)	
<b>ENDING CASH</b>	918,329	918,329	928,937	
<b>LESS COMMITMENTS</b>	<u>356,900</u>	<u>705,900</u>		
<b>AVAILABLE CASH</b>	<u>561,429</u>	<u>212,429</u>	<u>928,937</u>	<u>-</u>
<b>CHECKING</b>	<u>565,896</u>			
<b>INVESTMENTS</b>	<u>352,433</u>			
<b>Total Cash</b>	<u>918,329</u>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF SEPTEMBER 2011

	<u>MONTH ENDED SEPTEMBER 2011</u>	<u>2010 - 2011 YEAR TO DATE</u>	<u>2011 BUDGET</u>	<u>REMAINING BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	91,233	421,109	425,000	3,891
Interest Income	80	2,403	8,000	5,597
Land Sales		29,906	50,000	20,094
Other Revenue & Motor Vehicle Tax	4,541	12,372	-	(12,372)
<b>TOTAL</b>	<b>95,854</b>	<b>465,790</b>	<b>483,000</b>	<b>17,210</b>
<b>GILI TRUST</b>				
Property Taxes		66,223	65,780	(443)
Interest Income		12	-	(12)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>66,235</b>	<b>65,780</b>	<b>(455)</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes		63,374	59,180	(4,194)
Interest Income	13	186	-	(186)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>13</b>	<b>63,561</b>	<b>59,180</b>	<b>(4,381)</b>
<b>GENTLE DENTAL</b>				
Property Taxes		4,512	4,202	(310)
Interest Income	0	2	-	(2)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>0</b>	<b>4,514</b>	<b>4,202</b>	<b>(312)</b>
<b>PROCON TIF</b>				
Property Taxes		18,163	19,162	999
Interest Income	0	4	-	(4)
Other Revenue		1,555	-	(1,555)
<b>TOTAL</b>	<b>0</b>	<b>19,722</b>	<b>19,162</b>	<b>(560)</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		63,871	74,472	10,601
Interest Income		13	-	(13)
Other Revenue		10,588	-	(10,588)
<b>TOTAL</b>	<b>-</b>	<b>74,471</b>	<b>74,472</b>	<b>1</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes		6,727	4,986	(1,741)
Interest Income		-	4,940	4,940
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>6,727</b>	<b>9,926</b>	<b>3,199</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes		350	-	(350)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>350</b>	<b>-</b>	<b>(350)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes		29,185	1,195	(27,990)
Interest Income		-	-	-
Other Revenue		-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF SEPTEMBER 2011

	<u>MONTH ENDED</u> <u>SEPTEMBER 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	-	29,185	1,195	(27,990)
<b>SOUTHEAST CROSSING</b>				
Property Taxes	4,948	12,200	8,866	(3,334)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	4,948	12,200	8,866	(3,334)
<b>CASEY'S @ FIVE POINTS</b>				
Property Taxes		4,429	-	(4,429)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	4,429	-	(4,429)
<b>SOUTH POINTE HOTEL PROJECT</b>				
Property Taxes	19,965	41,479	-	(41,479)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	19,965	41,479	-	(41,479)
<b>TODD ENCK PROJECT</b>				
Property Taxes	781	1,622	-	(1,622)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	781	1,622	-	(1,622)
<b>SKAGWAY</b>				
Property Taxes		-	-	-
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	-	-	-
<b>TOTAL REVENUE</b>	121,561	790,286	725,783	(64,503)

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF SEPTEMBER 2011

	<u>MONTH ENDED</u> <u>SEPTEMBER 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	23	3,998	7,500	3,502
Legal Services	255	2,389	10,000	7,611
Consulting Services		-	10,000	10,000
Contract Services	5,923	40,666	40,000	(666)
Printing & Binding		-	1,000	1,000
Other Professional Services		6,393	5,000	(1,393)
General Liability Insurance		-	250	250
Postage	31	712	200	(512)
Matching Grant		-	-	-
Legal Notices	403	881	800	(81)
Licenses & Fees		-	-	-
Travel & Training		-	1,000	1,000
Other Expenditures		-	500	500
Office Supplies		746	500	(246)
Supplies		-	300	300
Land		2,002	100,000	97,998
<b>PROJECTS</b>				
Façade Improvement	209,000	442,155	539,950	97,795
South Locust		-	-	-
Alleyway Improvement		-	-	-
Other Projects		-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	<b>215,634</b>	<b>499,941</b>	<b>1,517,000</b>	<b>1,017,059</b>
<b>GILI TRUST</b>				
Bond Principal		59,654	51,001	(8,653)
Bond Interest		6,126	14,779	8,653
Other Expenditures		-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>65,780</b>	<b>65,780</b>	<b>0</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal		46,245	39,729	(6,516)
Bond Interest		12,935	19,451	6,516
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>59,180</b>	<b>59,180</b>	<b>-</b>
<b>GENTLE DENTAL</b>				
Bond Principal		2,566	2,276	(290)
Bond Interest		1,636	1,926	290
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>4,202</b>	<b>4,202</b>	<b>-</b>
<b>PROCON TIF</b>				
Bond Principal		10,829	9,467	(1,362)
Bond Interest		8,333	9,695	1,362
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>19,162</b>	<b>19,162</b>	<b>0</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal		40,331	39,151	(1,180)
Bond Interest		34,141	35,321	1,180
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>74,472</b>	<b>74,472</b>	<b>0</b>

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<b>BRUNS PET GROOMING</b>				
Bond Principal		6,727	4,986	(1,741)
Bond Interest		-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>-</b>	<b>6,727</b>	<b>4,986</b>	<b>(1,741)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal		350	4,940	4,590
Bond Interest		-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>-</b>	<b>350</b>	<b>4,940</b>	<b>4,590</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal		29,185	1,195	(27,990)
Bond Interest		-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>-</b>	<b>29,185</b>	<b>1,195</b>	<b>(27,990)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	4,948	12,200	8,866	(3,334)
Bond Interest		-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>4,948</b>	<b>12,200</b>	<b>8,866</b>	<b>(3,334)</b>
<b>POPLAR STREET WATER</b>				
Bond Principal		-	-	-
Bond Interest		-	-	-
Auditing & Accounting		-	-	-
Contract Services		38,129	-	(38,129)
<b>TOTAL POPLAR STREET WATER</b>	<b>-</b>	<b>38,129</b>	<b>-</b>	<b>(38,129)</b>
<b>CASEY'S @ FIVE POINTS</b>				
Bond Principal		4,429	-	(4,429)
Bond Interest		-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>-</b>	<b>4,429</b>	<b>-</b>	<b>(4,429)</b>
<b>SOUTH POINTE HOTEL PROJECT</b>				
Bond Principal	19,965	41,479	-	(41,479)
Bond Interest		-	-	-
<b>TOTAL SOUTH POINTE HOTEL PROJECT</b>	<b>19,965</b>	<b>41,479</b>	<b>-</b>	<b>(41,479)</b>
<b>TODD ENCK PROJECT</b>				
Bond Principal	781	1,622	-	(1,622)
Bond Interest		-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>781</b>	<b>1,622</b>	<b>-</b>	<b>(1,622)</b>
<b>SKAGWAY</b>				
Bond Principal		-	-	-
Bond Interest		-	-	-
Auditing & Accounting		1,000	-	(1,000)
<b>TOTAL SKAGWAY</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>(1,000)</b>
<b>TOTAL EXPENSES</b>	<b>241,328</b>	<b>857,858</b>	<b>1,759,783</b>	<b>901,925</b>