



# Community Redevelopment Authority (CRA)

**Wednesday, July 27, 2011**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2011

<b>CONSOLIDATED</b>	<b>MONTH ENDED JUNE 2011</b>	<b>2010 - 2011 YEAR TO DATE</b>	<b>2011 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	947,789	985,902	985,902	
<b>REVENUE:</b>				
Property Taxes	214,152	601,366	653,977	52,611
Loan Proceeds	-	-	-	-
Interest Income	87	1,985	12,940	10,955
Land Sales	-	29,906	50,000	20,094
Other Revenue	4,629	19,588	-	(19,588)
<b>TOTAL REVENUE</b>	<b>218,869</b>	<b>652,846</b>	<b>716,917</b>	<b>64,071</b>
<b>TOTAL RESOURCES</b>	<b>1,166,657</b>	<b>1,638,748</b>	<b>1,702,819</b>	<b>64,071</b>
<b>EXPENSES</b>				
Auditing & Accounting	3,975	3,975	7,500	3,525
Legal Services	285	1,969	10,000	8,031
Consulting Services	-	-	10,000	10,000
Contract Services	(1,025)	69,755	40,000	(29,755)
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	6,393	5,000	(1,393)
General Liability Insurance	-	-	250	250
Postage	35	666	200	(466)
Matching Grant	-	-	-	-
Legal Notices	13	465	800	335
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	(64)	746	500	(246)
Supplies	-	-	300	300
Land	-	2,002	100,000	97,998
Façade Improvement	-	233,155	539,950	306,795
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	106,811	229,924	161,611	(68,313)
Bond Interest	30,099	63,170	81,172	18,002
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>140,129</b>	<b>612,220</b>	<b>1,759,783</b>	<b>1,147,563</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>78,739</b>	<b>40,626</b>	<b>(56,965)</b>	
<b>ENDING CASH</b>	<b>1,026,528</b>	<b>1,026,528</b>	<b>928,937</b>	
<b>LESS COMMITMENTS</b>	<b>705,900</b>	<b>705,900</b>		
<b>AVAILABLE CASH</b>	<b>320,628</b>	<b>320,628</b>	<b>928,937</b>	<b>-</b>
<b>CHECKING</b>	<b>674,457</b>			
<b>INVESTMENTS</b>	<b>352,071</b>			
<b>Total Cash</b>	<b>1,026,528</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2011

CRA	<u>MONTH ENDED</u> <u>JUNE 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>GENERAL OPERATIONS:</b>				
Property Taxes	81,967	314,924	425,000	110,076
Interest Income	73	1,809	8,000	6,191
Land Sales		29,906	50,000	20,094
Other Revenue & Motor Vehicle Tax		7,445	-	(7,445)
<b>TOTAL</b>	<b>82,041</b>	<b>354,085</b>	<b>483,000</b>	<b>128,915</b>
<b>GILI TRUST</b>				
Property Taxes	32,019	66,223	65,780	(443)
Interest Income		12	-	(12)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>32,019</b>	<b>66,235</b>	<b>65,780</b>	<b>(455)</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	30,642	63,374	59,180	(4,194)
Interest Income	13	146	-	(146)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>30,655</b>	<b>63,521</b>	<b>59,180</b>	<b>(4,341)</b>
<b>GENTLE DENTAL</b>				
Property Taxes	4,344	4,512	4,202	(310)
Interest Income	0	1	-	(1)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>4,344</b>	<b>4,514</b>	<b>4,202</b>	<b>(312)</b>
<b>PROCON TIF</b>				
Property Taxes	8,787	18,163	19,162	999
Interest Income	0	4	-	(4)
Other Revenue	677	1,555	-	(1,555)
<b>TOTAL</b>	<b>9,464</b>	<b>19,722</b>	<b>19,162</b>	<b>(560)</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	30,882	63,871	74,472	10,601
Interest Income	0	13	-	(13)
Other Revenue	3,952	10,588	-	(10,588)
<b>TOTAL</b>	<b>34,834</b>	<b>74,471</b>	<b>74,472</b>	<b>1</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	6,243	6,727	4,986	(1,741)
Interest Income		-	4,940	4,940
Other Revenue		-	-	-
<b>TOTAL</b>	<b>6,243</b>	<b>6,727</b>	<b>9,926</b>	<b>3,199</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes		350	-	(350)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>350</b>	<b>-</b>	<b>(350)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	14,378	29,185	1,195	(27,990)
Interest Income		-	-	-
Other Revenue		-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2011

	<u>MONTH ENDED</u> <u>JUNE 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	14,378	29,185	1,195	(27,990)
<b>SOUTHEAST CROSSING</b>				
Property Taxes		7,252	8,866	1,614
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	7,252	8,866	1,614
<b>CASEY'S @ FIVE POINTS</b>				
Property Taxes	4,110	4,429	-	(4,429)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	4,110	4,429	-	(4,429)
<b>SOUTH POINTE HOTEL PROJECT</b>				
Property Taxes		21,514	-	(21,514)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	21,514	-	(21,514)
<b>TODD ENCK PROJECT</b>				
Property Taxes	781	841	-	(841)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	781	841	-	(841)
<b>TOTAL REVENUE</b>	218,869	652,846	725,783	72,937

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2011

EXPENSES	<u>MONTH ENDED</u> <u>JUNE 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	3,975	3,975	7,500	3,525
Legal Services	285	1,969	10,000	8,031
Consulting Services		-	10,000	10,000
Contract Services	(1,025)	31,626	40,000	8,374
Printing & Binding		-	1,000	1,000
Other Professional Services		6,393	5,000	(1,393)
General Liability Insurance		-	250	250
Postage	35	666	200	(466)
Matching Grant		-	-	-
Legal Notices	13	465	800	335
Licenses & Fees		-	-	-
Travel & Training		-	1,000	1,000
Other Expenditures		-	500	500
Office Supplies	(64)	746	500	(246)
Supplies		-	300	300
Land		2,002	100,000	97,998
<b>PROJECTS</b>				
Façade Improvement		233,155	539,950	306,795
South Locust		-	-	-
Alleyway Improvement		-	-	-
Other Projects		-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	<b>3,220</b>	<b>280,996</b>	<b>1,517,000</b>	<b>1,236,004</b>
<b>GILI TRUST</b>				
Bond Principal	30,411	59,654	51,001	(8,653)
Bond Interest	2,479	6,126	14,779	8,653
Other Expenditures		-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>32,890</b>	<b>65,780</b>	<b>65,780</b>	<b>0</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	23,562	46,245	39,729	(6,516)
Bond Interest	6,028	12,935	19,451	6,516
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>29,590</b>	<b>59,180</b>	<b>59,180</b>	<b>-</b>
<b>GENTLE DENTAL</b>				
Bond Principal	1,307	2,566	2,276	(290)
Bond Interest	794	1,636	1,926	290
<b>TOTAL GENTLE DENTAL</b>	<b>2,101</b>	<b>4,202</b>	<b>4,202</b>	<b>-</b>
<b>PROCON TIF</b>				
Bond Principal	5,519	10,829	9,467	(1,362)
Bond Interest	4,062	8,333	9,695	1,362
<b>TOTAL PROCON TIF</b>	<b>9,581</b>	<b>19,162</b>	<b>19,162</b>	<b>0</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	20,500	40,331	39,151	(1,180)
Bond Interest	16,736	34,141	35,321	1,180
<b>TOTAL WALNUT HOUSING</b>	<b>37,236</b>	<b>74,472</b>	<b>74,472</b>	<b>0</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2011

	MONTH ENDED JUNE 2011	2010 - 2011 YEAR TO DATE	2011 BUDGET	REMAINING BALANCE
<b>BRUNS PET GROOMING</b>				
Bond Principal	6,243	6,727	4,986	(1,741)
Bond Interest		-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>6,243</b>	<b>6,727</b>	<b>4,986</b>	<b>(1,741)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal		350	4,940	4,590
Bond Interest		-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>-</b>	<b>350</b>	<b>4,940</b>	<b>4,590</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	14,378	29,185	1,195	(27,990)
Bond Interest		-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>14,378</b>	<b>29,185</b>	<b>1,195</b>	<b>(27,990)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal		7,252	8,866	1,614
Bond Interest		-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>7,252</b>	<b>8,866</b>	<b>1,614</b>
<b>POPLAR STREET WATER</b>				
Bond Principal		-	-	-
Bond Interest		-	-	-
Auditing & Accounting		-	-	-
Contract Services		38,129	-	(38,129)
<b>TOTAL POPLAR STREET WATER</b>	<b>-</b>	<b>38,129</b>	<b>-</b>	<b>(38,129)</b>
<b>CASEY'S @ FIVE POINTS</b>				
Bond Principal	4,110	4,429	-	(4,429)
Bond Interest		-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>4,110</b>	<b>4,429</b>	<b>-</b>	<b>(4,429)</b>
<b>SOUTH POINTE HOTEL PROJECT</b>				
Bond Principal		21,514	-	(21,514)
Bond Interest		-	-	-
<b>TOTAL SOUTH POINTE HOTEL PROJECT</b>	<b>-</b>	<b>21,514</b>	<b>-</b>	<b>(21,514)</b>
<b>TODD ENCK PROJECT</b>				
Bond Principal	781	841	-	(841)
Bond Interest		-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>781</b>	<b>841</b>	<b>-</b>	<b>(841)</b>
<b>TOTAL EXPENSES</b>	<b>140,129</b>	<b>612,220</b>	<b>1,759,783</b>	<b>1,147,563</b>