



Community Redevelopment Authority (CRA)

**Wednesday, June 15, 2011
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2011

CONSOLIDATED	MONTH ENDED MAY 2011	2010 - 2011 YEAR TO DATE	2011 BUDGET	REMAINING BALANCE
Beginning Cash	882,882	985,902	985,902	
REVENUE:				
Property Taxes	126,119	387,214	653,977	266,763
Loan Proceeds	-	-	-	-
Interest Income	99	1,898	12,940	11,042
Land Sales	-	29,906	50,000	20,094
Other Revenue	6,356	14,959	-	(14,959)
TOTAL REVENUE	132,573	433,978	716,917	282,939
TOTAL RESOURCES	1,015,455	1,419,879	1,702,819	282,939
EXPENSES				
Auditing & Accounting	-	-	7,500	7,500
Legal Services	120	1,684	10,000	8,316
Consulting Services	-	-	10,000	10,000
Contract Services	7,553	70,780	40,000	(30,780)
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	6,393	5,000	(1,393)
General Liability Insurance	-	-	250	250
Postage	-	631	200	(431)
Matching Grant	-	-	-	-
Legal Notices	-	452	800	348
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	89	810	500	(310)
Supplies	-	-	300	300
Land	-	2,002	100,000	97,998
Façade Improvement	37,772	233,155	539,950	306,795
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	22,132	123,114	161,611	38,497
Bond Interest	-	33,071	81,172	48,101
Interest Expense	-	-	-	-
TOTAL EXPENSES	67,666	472,091	1,759,783	1,287,692
INCREASE(DECREASE) IN CASH	64,907	(38,113)	(56,965)	
ENDING CASH	947,789	947,789	928,937	
LESS COMMITMENTS	705,900	705,900		
AVAILABLE CASH	241,889	241,889	928,937	-
CHECKING	595,718			
INVESTMENTS	352,071			
Total Cash	947,789			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2011

CRA	<u>MONTH ENDED</u> <u>MAY 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
GENERAL OPERATIONS:				
Property Taxes	99,936	232,957	425,000	192,043
Interest Income	86	1,736	8,000	6,264
Land Sales		29,906	50,000	20,094
Other Revenue & Motor Vehicle Tax	6,356	7,445	-	(7,445)
TOTAL	106,378	272,045	483,000	210,955
GILI TRUST				
Property Taxes	1,242	34,204	65,780	31,576
Interest Income	12	12	-	(12)
Other Revenue		-	-	-
TOTAL	1,254	34,216	65,780	31,564
CHERRY PARK LTD II				
Property Taxes	1,189	32,733	59,180	26,447
Interest Income		133	-	(133)
Other Revenue		-	-	-
TOTAL	1,189	32,865	59,180	26,315
GENTLE DENTAL				
Property Taxes	84	169	4,202	4,033
Interest Income	0	1	-	(1)
Other Revenue		-	-	-
TOTAL	84	170	4,202	4,032
PROCON TIF				
Property Taxes	338	9,376	19,162	9,786
Interest Income	0	4	-	(4)
Other Revenue		878	-	(878)
TOTAL	338	10,258	19,162	8,904
WALNUT HOUSING PROJECT				
Property Taxes	1,198	32,989	74,472	41,483
Interest Income	0	13	-	(13)
Other Revenue		6,636	-	(6,636)
TOTAL	1,198	39,637	74,472	34,835
BRUNS PET GROOMING				
Property Taxes	242	484	4,986	4,502
Interest Income		-	4,940	4,940
Other Revenue		-	-	-
TOTAL	242	484	9,926	9,442
GIRARD VET CLINIC				
Property Taxes	175	350	-	(350)
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	175	350	-	(350)
GEDDES ST APTS-PROCON				
Property Taxes	558	14,807	1,195	(13,612)
Interest Income		-	-	-
Other Revenue		-	-	-

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FOR THE MONTH OF MAY 2011

	<u>MONTH ENDED</u> <u>MAY 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	558	14,807	1,195	(13,612)
SOUTHEAST CROSSING				
Property Taxes	228	7,252	8,866	1,614
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	228	7,252	8,866	1,614
CASEY'S @ FIVE POINTS				
Property Taxes	159	319	-	(319)
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	159	319	-	(319)
SOUTH POINTE HOTEL PROJECT				
Property Taxes	20,739	21,514	-	(21,514)
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	20,739	21,514	-	(21,514)
TODD ENCK PROJECT				
Property Taxes	30	61	-	(61)
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	30	61	-	(61)
TOTAL REVENUE	132,573	433,978	725,783	291,805

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2011

EXPENSES	<u>MONTH ENDED</u> <u>MAY 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting		-	7,500	7,500
Legal Services	120	1,684	10,000	8,316
Consulting Services		-	10,000	10,000
Contract Services	7,553	32,651	40,000	7,349
Printing & Binding		-	1,000	1,000
Other Professional Services		6,393	5,000	(1,393)
General Liability Insurance		-	250	250
Postage		631	200	(431)
Matching Grant		-	-	-
Legal Notices		452	800	348
Licenses & Fees		-	-	-
Travel & Training		-	1,000	1,000
Other Expenditures		-	500	500
Office Supplies	89	810	500	(310)
Supplies		-	300	300
Land		2,002	100,000	97,998
PROJECTS				
Façade Improvement	37,772	233,155	539,950	306,795
South Locust		-	-	-
Alleyway Improvement		-	-	-
Other Projects		-	800,000	800,000
TOTAL CRA EXPENSES	45,534	277,777	1,517,000	1,239,223
GILI TRUST				
Bond Principal		29,243	51,001	21,758
Bond Interest		3,647	14,779	11,132
Other Expenditures		-	-	-
TOTAL GILI EXPENSES	-	32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal		22,684	39,729	17,045
Bond Interest		6,906	19,451	12,545
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal		1,259	2,276	1,017
Bond Interest		842	1,926	1,084
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101
PROCON TIF				
Bond Principal		5,310	9,467	4,157
Bond Interest		4,271	9,695	5,424
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal		19,831	39,151	19,320
Bond Interest		17,405	35,321	17,916
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236

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BRUNS PET GROOMING				
Bond Principal	242	484	4,986	4,502
Bond Interest		-	-	-
TOTAL BRUNS PET GROOMING	242	484	4,986	4,502
GIRARD VET CLINIC				
Bond Principal	175	350	4,940	4,590
Bond Interest		-	-	-
TOTAL GIRARD VET CLINIC	175	350	4,940	4,590
GEDDES ST APTS - PROCON				
Bond Principal	558	14,807	1,195	(13,612)
Bond Interest		-	-	-
TOTAL GEDDES ST APTS - PROCON	558	14,807	1,195	(13,612)
SOUTHEAST CROSSINGS				
Bond Principal	228	7,252	8,866	1,614
Bond Interest		-	-	-
TOTAL SOUTHEAST CROSSINGS	228	7,252	8,866	1,614
POPLAR STREET WATER				
Bond Principal		-	-	-
Bond Interest		-	-	-
Auditing & Accounting		-	-	-
Contract Services		38,129	-	(38,129)
TOTAL POPLAR STREET WATER	-	38,129	-	(38,129)
CASEY'S @ FIVE POINTS				
Bond Principal	159	319	-	(319)
Bond Interest		-	-	-
TOTAL CASEY'S @ FIVE POINTS	159	319	-	(319)
SOUTH POINTE HOTEL PROJECT				
Bond Principal	20,739	21,514	-	(21,514)
Bond Interest		-	-	-
TOTAL SOUTH POINTE HOTEL PROJECT	20,739	21,514	-	(21,514)
TODD ENCK PROJECT				
Bond Principal	30	61	-	(61)
Bond Interest		-	-	-
TOTAL CASEY'S @ FIVE POINTS	30	61	-	(61)
TOTAL EXPENSES	67,666	472,091	1,759,783	1,287,692