



# Community Redevelopment Authority (CRA)

**Wednesday, April 20, 2011  
Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MARCH 2011

<b>CONSOLIDATED</b>	<b>MONTH ENDED MARCH 2011</b>	<b>2010 - 2011 YEAR TO DATE</b>	<b>2011 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	926,684	985,902	985,902	
<b>REVENUE:</b>				
Property Taxes	8,632	232,835	653,977	421,142
Loan Proceeds	-	-	-	-
Interest Income	92	1,697	12,940	11,243
Land Sales	-	29,906	50,000	20,094
Other Revenue	-	7,944	-	(7,944)
<b>TOTAL REVENUE</b>	<b>8,724</b>	<b>272,383</b>	<b>716,917</b>	<b>444,534</b>
<b>TOTAL RESOURCES</b>	<b>935,408</b>	<b>1,258,284</b>	<b>1,702,819</b>	<b>444,534</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	-	7,500	7,500
Legal Services	150	1,564	10,000	8,436
Consulting Services	-	-	10,000	10,000
Contract Services	5,128	59,165	40,000	(19,165)
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	6,393	5,000	(1,393)
General Liability Insurance	-	-	250	250
Postage	31	573	200	(373)
Matching Grant	-	-	-	-
Legal Notices	13	438	800	362
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	721	500	(221)
Supplies	-	-	300	300
Land	-	2,002	100,000	97,998
Façade Improvement	-	130,085	539,950	409,865
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	-	94,185	161,611	67,426
Bond Interest	-	33,071	81,172	48,101
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>5,322</b>	<b>328,197</b>	<b>1,759,783</b>	<b>1,431,586</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>3,402</b>	<b>(55,815)</b>	<b>(56,965)</b>	
<b>ENDING CASH</b>	<b>930,087</b>	<b>930,087</b>	<b>928,937</b>	
<b>LESS COMMITMENTS</b>	<b>1,363,970</b>	<b>966,470</b>		
<b>AVAILABLE CASH</b>	<b>(433,883)</b>	<b>(36,383)</b>	<b>928,937</b>	<b>-</b>
<b>CHECKING</b>	<b>578,016</b>			
<b>INVESTMENTS</b>	<b>352,071</b>			
<b>Total Cash</b>	<b>930,087</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MARCH 2011

	<u>MONTH ENDED</u> <u>MARCH 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	8,632	111,557	425,000	313,443
Interest Income	81	1,560	8,000	6,440
Land Sales		29,906	50,000	20,094
Other Revenue & Motor Vehicle Tax		430	-	(430)
<b>TOTAL</b>	<b>8,712</b>	<b>143,454</b>	<b>483,000</b>	<b>339,546</b>
<b>GILI TRUST</b>				
Property Taxes		32,962	65,780	32,818
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>32,962</b>	<b>65,780</b>	<b>32,818</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes		31,544	59,180	27,636
Interest Income	11	120	-	(120)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>11</b>	<b>31,664</b>	<b>59,180</b>	<b>27,516</b>
<b>GENTLE DENTAL</b>				
Property Taxes		84	4,202	4,118
Interest Income	0	1	-	(1)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>0</b>	<b>85</b>	<b>4,202</b>	<b>4,117</b>
<b>PROCON TIF</b>				
Property Taxes		9,039	19,162	10,123
Interest Income	0	3	-	(3)
Other Revenue		878	-	(878)
<b>TOTAL</b>	<b>0</b>	<b>9,920</b>	<b>19,162</b>	<b>9,242</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		31,791	74,472	42,681
Interest Income	0	12	-	(12)
Other Revenue		6,636	-	(6,636)
<b>TOTAL</b>	<b>0</b>	<b>38,439</b>	<b>74,472</b>	<b>36,033</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes		242	4,986	4,744
Interest Income		-	4,940	4,940
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>242</b>	<b>9,926</b>	<b>9,684</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes		175	-	(175)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>175</b>	<b>-</b>	<b>(175)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes		14,249	1,195	(13,054)
Interest Income		-	-	-
Other Revenue		-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MARCH 2011

	<u>MONTH ENDED</u> <u>MARCH 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	-	14,249	1,195	(13,054)
<b>SOUTHEAST CROSSING</b>				
Property Taxes		228	8,866	8,638
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	228	8,866	8,638
<b>CASEY'S @ FIVE POINTS</b>				
Property Taxes		159	-	(159)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	159	-	(159)
<b>SOUTH POINTE HOTEL PROJECT</b>				
Property Taxes		775	-	(775)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	775	-	(775)
<b>TODD ENCK PROJECT</b>				
Property Taxes		30	-	(30)
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	30	-	(30)
<b>TOTAL REVENUE</b>	8,724	272,383	725,783	453,400

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	<u>MONTH ENDED</u> <u>MARCH 2011</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting		-	7,500	7,500
Legal Services	150	1,564	10,000	8,436
Consulting Services		-	10,000	10,000
Contract Services	5,128	21,036	40,000	18,964
Printing & Binding		-	1,000	1,000
Other Professional Services		6,393	5,000	(1,393)
General Liability Insurance		-	250	250
Postage	31	573	200	(373)
Matching Grant		-	-	-
Legal Notices	13	438	800	362
Licenses & Fees		-	-	-
Travel & Training		-	1,000	1,000
Other Expenditures		-	500	500
Office Supplies		721	500	(221)
Supplies		-	300	300
Land		2,002	100,000	97,998
<b>PROJECTS</b>				
Façade Improvement		130,085	539,950	409,865
South Locust		-	-	-
Alleyway Improvement		-	-	-
Other Projects		-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	5,322	162,812	1,517,000	1,354,188
<b>GILI TRUST</b>				
Bond Principal		29,243	51,001	21,758
Bond Interest		3,647	14,779	11,132
Other Expenditures		-	-	-
<b>TOTAL GILI EXPENSES</b>	-	32,890	65,780	32,890
<b>CHERRY PARK LTD II</b>				
Bond Principal		22,684	39,729	17,045
Bond Interest		6,906	19,451	12,545
<b>TOTAL CHERRY PARK EXPENSES</b>	-	29,590	59,180	29,590
<b>GENTLE DENTAL</b>				
Bond Principal		1,259	2,276	1,017
Bond Interest		842	1,926	1,084
<b>TOTAL GENTLE DENTAL</b>	-	2,101	4,202	2,101
<b>PROCON TIF</b>				
Bond Principal		5,310	9,467	4,157
Bond Interest		4,271	9,695	5,424
<b>TOTAL PROCON TIF</b>	-	9,581	19,162	9,581
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal		19,831	39,151	19,320
Bond Interest		17,405	35,321	17,916
<b>TOTAL WALNUT HOUSING</b>	-	37,236	74,472	37,236

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<b>BRUNS PET GROOMING</b>				
Bond Principal		242	4,986	4,744
Bond Interest		-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>-</b>	<b>242</b>	<b>4,986</b>	<b>4,744</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal		175	4,940	4,765
Bond Interest		-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>-</b>	<b>175</b>	<b>4,940</b>	<b>4,765</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal		14,249	1,195	(13,054)
Bond Interest		-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>-</b>	<b>14,249</b>	<b>1,195</b>	<b>(13,054)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal		228	8,866	8,638
Bond Interest		-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>228</b>	<b>8,866</b>	<b>8,638</b>
<b>POPLAR STREET WATER</b>				
Bond Principal		-	-	-
Bond Interest		-	-	-
Auditing & Accounting		-	-	-
Contract Services		38,129	-	(38,129)
<b>TOTAL POPLAR STREET WATER</b>	<b>-</b>	<b>38,129</b>	<b>-</b>	<b>(38,129)</b>
<b>CASEY'S @ FIVE POINTS</b>				
Bond Principal		159	-	(159)
Bond Interest		-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>-</b>	<b>159</b>	<b>-</b>	<b>(159)</b>
<b>SOUTH POINTE HOTEL PROJECT</b>				
Bond Principal		775	-	(775)
Bond Interest		-	-	-
<b>TOTAL SOUTH POINTE HOTEL PROJECT</b>	<b>-</b>	<b>775</b>	<b>-</b>	<b>(775)</b>
<b>TODD ENCK PROJECT</b>				
Bond Principal		30	-	(30)
Bond Interest		-	-	-
<b>TOTAL CASEY'S @ FIVE POINTS</b>	<b>-</b>	<b>30</b>	<b>-</b>	<b>(30)</b>
<b>TOTAL EXPENSES</b>	<b>5,322</b>	<b>328,197</b>	<b>1,759,783</b>	<b>1,431,586</b>