



# Community Redevelopment Authority (CRA)

**Wednesday, January 12, 2011  
Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF DECEMBER 2010

<b>CONSOLIDATED</b>	<b><u>MONTH ENDED</u> <u>DECEMBER 2010</u></b>	<b><u>2010 - 2011</u> <u>YEAR TO DATE</u></b>	<b><u>2011</u> <u>BUDGET</u></b>	<b><u>REMAINING</u> <u>BALANCE</u></b>
Beginning Cash	1,081,474	985,902	985,902	
<b>REVENUE:</b>				
Property Taxes	4,407	179,050	662,843	483,793
Loan Proceeds	-	-	-	-
Interest Income	154	799	12,940	12,141
Land Sales	29,906	29,906	50,000	20,094
Other Revenue	7,514	7,661	-	(7,661)
<b>TOTAL REVENUE</b>	<b>41,981</b>	<b>217,416</b>	<b>725,783</b>	<b>508,367</b>
<b>TOTAL RESOURCES</b>	<b>1,123,455</b>	<b>1,203,318</b>	<b>1,711,685</b>	<b>508,367</b>
<b>EXPENSES</b>				
Auditing & Accounting	38,129	38,129	7,500	(30,629)
Legal Services	300	600	10,000	9,400
Consulting Services	-	-	10,000	10,000
Contract Services	2,557	8,885	40,000	31,115
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	-	75	200	125
Matching Grant	-	-	-	-
Legal Notices	14	567	800	233
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	245	245	500	255
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	71,170	130,085	539,950	409,865
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	78,327	92,018	161,611	69,593
Bond Interest	33,071	33,071	81,172	48,101
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>223,812</b>	<b>303,675</b>	<b>1,759,783</b>	<b>1,456,108</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>(181,831)</b>	<b>(86,259)</b>	<b>(48,099)</b>	
<b>ENDING CASH</b>	<b>899,643</b>	<b>899,643</b>	<b>937,803</b>	
<b>LESS COMMITMENTS</b>	<b>966,470</b>	<b>966,470</b>		
<b>AVAILABLE CASH</b>	<b>(66,827)</b>	<b>(66,827)</b>	<b>937,803</b>	<b>-</b>
<b>CHECKING</b>	<b>548,123</b>			
<b>INVESTMENTS</b>	<b>351,520</b>			
<b>Total Cash</b>	<b>899,643</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF DECEMBER 2010

	<u>MONTH ENDED</u> <u>DECEMBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	4,407	63,990	425,000	361,010
Interest Income	109	710	8,000	7,290
Land Sales	29,906	29,906	50,000	20,094
Other Revenue & Motor Vehicle Tax		147	-	(147)
<b>TOTAL</b>	<b>34,422</b>	<b>94,753</b>	<b>483,000</b>	<b>388,247</b>
<b>GILI TRUST</b>				
Property Taxes		31,720	65,780	34,061
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>31,720</b>	<b>65,780</b>	<b>34,061</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes		30,355	59,180	28,825
Interest Income	38	73	-	(73)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>38</b>	<b>30,428</b>	<b>59,180</b>	<b>28,752</b>
<b>GENTLE DENTAL</b>				
Property Taxes		-	4,202	4,202
Interest Income	0	1	-	(1)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>0</b>	<b>1</b>	<b>4,202</b>	<b>4,201</b>
<b>PROCON TIF</b>				
Property Taxes		8,701	19,162	10,461
Interest Income	2	3	-	(3)
Other Revenue	878	878	-	(878)
<b>TOTAL</b>	<b>880</b>	<b>9,582</b>	<b>19,162</b>	<b>9,580</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		30,593	74,472	43,879
Interest Income	6	12	-	(12)
Other Revenue	6,636	6,636	-	(6,636)
<b>TOTAL</b>	<b>6,642</b>	<b>37,241</b>	<b>74,472</b>	<b>37,231</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes		-	4,986	4,986
Interest Income		-	4,940	4,940
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>9,926</b>	<b>9,926</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes		-	-	-
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes		13,691	1,195	(12,496)
Interest Income		-	-	-
Other Revenue		-	-	-

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	<u>MONTH ENDED</u> <u>DECEMBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	-	13,691	1,195	(12,496)
<b>SOUTHEAST CROSSING</b>				
Property Taxes		-	8,866	8,866
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	-	-	8,866	8,866
<b>TOTAL REVENUE</b>	41,981	217,416	725,783	508,367

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF DECEMBER 2010

	<u>MONTH ENDED</u> <u>DECEMBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting		-	7,500	7,500
Legal Services	300	600	10,000	9,400
Consulting Services		-	10,000	10,000
Contract Services	2,557	8,885	40,000	31,115
Printing & Binding		-	1,000	1,000
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	250	250
Postage		75	200	125
Matching Grant		-	-	-
Legal Notices	14	567	800	233
Licenses & Fees		-	-	-
Travel & Training		-	1,000	1,000
Other Expenditures		-	500	500
Office Supplies	245	245	500	255
Supplies		-	300	300
Land		-	100,000	100,000
<b>PROJECTS</b>				
Façade Improvement	71,170	130,085	539,950	409,865
South Locust		-	-	-
Alleyway Improvement		-	-	-
Other Projects		-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	<b>74,285</b>	<b>140,457</b>	<b>1,517,000</b>	<b>1,376,543</b>
<b>GILI TRUST</b>				
Bond Principal	29,243	29,243	51,001	21,758
Bond Interest	3,647	3,647	14,779	11,132
Other Expenditures		-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>32,890</b>	<b>32,890</b>	<b>65,780</b>	<b>32,890</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	22,684	22,684	39,729	17,045
Bond Interest	6,906	6,906	19,451	12,545
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>29,590</b>	<b>29,590</b>	<b>59,180</b>	<b>29,590</b>
<b>GENTLE DENTAL</b>				
Bond Principal	1,259	1,259	2,276	1,017
Bond Interest	842	842	1,926	1,084
<b>TOTAL GENTLE DENTAL</b>	<b>2,101</b>	<b>2,101</b>	<b>4,202</b>	<b>2,101</b>
<b>PROCON TIF</b>				
Bond Principal	5,310	5,310	9,467	4,157
Bond Interest	4,271	4,271	9,695	5,424
<b>TOTAL PROCON TIF</b>	<b>9,581</b>	<b>9,581</b>	<b>19,162</b>	<b>9,581</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	19,831	19,831	39,151	19,320
Bond Interest	17,405	17,405	35,321	17,916
		-	-	-
<b>TOTAL WALNUT HOUSING</b>	<b>37,236</b>	<b>37,236</b>	<b>74,472</b>	<b>37,236</b>

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	<u>MONTH ENDED</u> <u>DECEMBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>BRUNS PET GROOMING</b>				
Bond Principal		-	4,986	4,986
Bond Interest		-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>-</b>	<b>-</b>	<b>4,986</b>	<b>4,986</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal		-	4,940	4,940
Bond Interest		-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>-</b>	<b>-</b>	<b>4,940</b>	<b>4,940</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal		13,691	1,195	(12,496)
Bond Interest		-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>-</b>	<b>13,691</b>	<b>1,195</b>	<b>(12,496)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal		-	8,866	8,866
Bond Interest		-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>-</b>	<b>8,866</b>	<b>8,866</b>
<b>POPLAR STREET WATER</b>				
Bond Principal		-	-	-
Bond Interest		-	-	-
Auditing & Accounting		-	-	-
Contract Services	38,129	38,129	-	(38,129)
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>38,129</b>	<b>38,129</b>	<b>-</b>	<b>(38,129)</b>
<b>TOTAL EXPENSES</b>	<b>223,812</b>	<b>303,675</b>	<b>1,759,783</b>	<b>1,456,108</b>