



Community Redevelopment Authority (CRA)

Wednesday, December 15, 2010
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF NOVEMBER 2010

CONSOLIDATED	<u>MONTH ENDED</u> <u>NOVEMBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
Beginning Cash	1,081,309	985,902	985,902	
REVENUE:				
Property Taxes	2,677	174,643	662,843	488,200
Loan Proceeds	-	-	-	-
Interest Income	546	645	12,940	12,295
Land Sales	-	-	50,000	50,000
Other Revenue	-	147	-	(147)
TOTAL REVENUE	3,223	175,435	725,783	550,348
TOTAL RESOURCES	1,084,532	1,161,336	1,711,685	550,348
EXPENSES				
Auditing & Accounting	-	-	7,500	7,500
Legal Services	-	300	10,000	9,700
Consulting Services	-	-	10,000	10,000
Contract Services	2,765	6,329	40,000	33,671
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	29	75	200	125
Matching Grant	-	-	-	-
Legal Notices	264	553	800	247
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	58,915	539,950	481,035
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	-	13,691	161,611	147,920
Bond Interest	-	-	81,172	81,172
Interest Expense	-	-	-	-
TOTAL EXPENSES	3,059	79,863	1,759,783	1,679,920
INCREASE(DECREASE) IN CASH	164	95,572	(48,099)	
ENDING CASH	1,081,474	1,081,474	937,803	
LESS COMMITMENTS	1,016,368	1,016,368		
AVAILABLE CASH	65,105	65,105	937,803	-
CHECKING	729,954			
INVESTMENTS	351,520	119,915		
Total Cash	1,081,474			

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CRA				
GENERAL OPERATIONS:				
Property Taxes	2,677	59,583	425,000	365,417
Interest Income	515	601	8,000	7,399
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	147	-	(147)
TOTAL	3,191	60,331	483,000	422,669
GILI TRUST				
Property Taxes		31,720	65,780	34,061
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	-	31,720	65,780	34,061
CHERRY PARK LTD II				
Property Taxes		30,355	59,180	28,825
Interest Income	23	35	-	(35)
Other Revenue		-	-	-
TOTAL	23	30,390	59,180	28,790
GENTLE DENTAL				
Property Taxes		-	4,202	4,202
Interest Income	0	0	-	(0)
Other Revenue		-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes		8,701	19,162	10,461
Interest Income	2	2	-	(2)
Other Revenue		-	-	-
TOTAL	2	8,703	19,162	10,459
WALNUT HOUSING PROJECT				
Property Taxes		30,593	74,472	43,879
Interest Income	6	6	-	(6)
Other Revenue		-	-	-
TOTAL	6	30,599	74,472	43,873
BRUNS PET GROOMING				
Property Taxes		-	4,986	4,986
Interest Income		-	4,940	4,940
Other Revenue		-	-	-
TOTAL	-	-	9,926	9,926
GIRARD VET CLINIC				
Property Taxes		-	-	-
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	-	-	-	-
GEDDES ST APTS-PROCON				
Property Taxes		13,691	1,195	(12,496)
Interest Income		-	-	-
Other Revenue		-	-	-

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TOTAL	-	13,691	1,195	(12,496)
SOUTHEAST CROSSING				
Property Taxes		-	8,866	8,866
Interest Income		-	-	-
Other Revenue		-	-	-
TOTAL	-	-	8,866	8,866
TOTAL REVENUE	3,223	175,435	725,783	550,348

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	-	7,500	7,500
Legal Services	-	300	10,000	9,700
Consulting Services	-	-	10,000	10,000
Contract Services	2,765	6,329	40,000	33,671
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	29	75	200	125
Matching Grant	-	-	-	-
Legal Notices	264	553	800	247
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
PROJECTS				
Façade Improvement	-	58,915	539,950	481,035
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
TOTAL CRA EXPENSES	3,059	66,172	1,517,000	1,450,828
GILI TRUST				
Bond Principal	-	-	51,001	51,001
Bond Interest	-	-	14,779	14,779
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	-	65,780	65,780
CHERRY PARK LTD II				
Bond Principal	-	-	39,729	39,729
Bond Interest	-	-	19,451	19,451
TOTAL CHERRY PARK EXPENSES	-	-	59,180	59,180
GENTLE DENTAL				
Bond Principal	-	-	2,276	2,276
Bond Interest	-	-	1,926	1,926
TOTAL GENTLE DENTAL	-	-	4,202	4,202
PROCON TIF				
Bond Principal	-	-	9,467	9,467
Bond Interest	-	-	9,695	9,695
TOTAL PROCON TIF	-	-	19,162	19,162
WALNUT HOUSING PROJECT				
Bond Principal	-	-	39,151	39,151
Bond Interest	-	-	35,321	35,321
	-	-	-	-
TOTAL WALNUT HOUSING	-	-	74,472	74,472

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BRUNS PET GROOMING				
Bond Principal	-	-	4,986	4,986
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	4,986	4,986
GIRARD VET CLINIC				
Bond Principal	-	-	4,940	4,940
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	-	4,940	4,940
GEDDES ST APTS - PROCON				
Bond Principal	-	13,691	1,195	(12,496)
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	13,691	1,195	(12,496)
SOUTHEAST CROSSINGS				
Bond Principal	-	-	8,866	8,866
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	8,866	8,866
POPLAR STREET WATER				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	-	-	-
Contract Services	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	-	-
TOTAL EXPENSES	3,059	79,863	1,759,783	1,679,920