



# Community Redevelopment Authority (CRA)

**Wednesday, November 17, 2010**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF OCTOBER 2010

<b>CONSOLIDATED</b>	<b><u>MONTH ENDED OCTOBER 2010</u></b>	<b><u>2010 - 2011 YEAR TO DATE</u></b>	<b><u>2011 BUDGET</u></b>	<b><u>REMAINING BALANCE</u></b>
Beginning Cash	980,091	980,091	980,091	
<b>REVENUE:</b>				
Property Taxes	171,967	171,967	662,843	490,876
Loan Proceeds	-	-	-	-
Interest Income	99	99	12,940	12,841
Land Sales	-	-	50,000	50,000
Other Revenue	147	147	-	(147)
<b>TOTAL REVENUE</b>	<b>172,212</b>	<b>172,212</b>	<b>725,783</b>	<b>553,571</b>
<b>TOTAL RESOURCES</b>	<b>1,152,303</b>	<b>1,152,303</b>	<b>1,705,874</b>	<b>553,571</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	-	7,500	7,500
Legal Services	300	300	10,000	9,700
Consulting Services	-	-	10,000	10,000
Contract Services	3,563	3,563	40,000	36,437
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	46	46	200	154
Matching Grant	-	-	-	-
Legal Notices	289	289	800	511
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	58,915	58,915	539,950	481,035
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	13,691	13,691	161,611	147,920
Bond Interest	-	-	81,172	81,172
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>76,804</b>	<b>76,804</b>	<b>1,759,783</b>	<b>1,682,979</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>95,408</b>	<b>95,408</b>	<b>(53,909)</b>	
<b>ENDING CASH</b>	<b>1,075,499</b>	<b>1,075,499</b>	<b>926,183</b>	
<b>LESS COMMITMENTS</b>	<b>676,481</b>	<b>676,481</b>		
<b>AVAILABLE CASH</b>	<b>399,018</b>	<b>399,018</b>	<b>926,183</b>	<b>-</b>
<b>CHECKING</b>	<b>609,874</b>			
<b>INVESTMENTS</b>	<b>465,625</b>			
<b>Total Cash</b>	<b>1,075,499</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF OCTOBER 2010

	<u>MONTH ENDED OCTOBER 2010</u>	<u>2010 - 2011 YEAR TO DATE</u>	<u>2011 BUDGET</u>	<u>REMAINING BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	56,907	56,907	425,000	368,093
Interest Income	87	87	8,000	7,913
Land Sales		-	50,000	50,000
Other Revenue & Motor Vehicle Tax	147	147	-	(147)
<b>TOTAL</b>	<b>57,140</b>	<b>57,140</b>	<b>483,000</b>	<b>425,860</b>
<b>GILI TRUST</b>				
Property Taxes	31,720	31,720	65,780	34,061
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>31,720</b>	<b>31,720</b>	<b>65,780</b>	<b>34,061</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	30,355	30,355	59,180	28,825
Interest Income	12	12	-	(12)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>30,367</b>	<b>30,367</b>	<b>59,180</b>	<b>28,813</b>
<b>GENTLE DENTAL</b>				
Property Taxes		-	4,202	4,202
Interest Income	0	0	-	(0)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>4,202</b>	<b>4,202</b>
<b>PROCON TIF</b>				
Property Taxes	8,701	8,701	19,162	10,461
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>8,701</b>	<b>8,701</b>	<b>19,162</b>	<b>10,461</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	30,593	30,593	74,472	43,879
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>30,593</b>	<b>30,593</b>	<b>74,472</b>	<b>43,879</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes		-	4,986	4,986
Interest Income		-	4,940	4,940
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>9,926</b>	<b>9,926</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes		-	-	-
Interest Income		-	-	-
Other Revenue		-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	13,691	13,691	1,195	(12,496)
Interest Income		-	-	-
Other Revenue		-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF OCTOBER 2010

	<u>MONTH ENDED</u> <u>OCTOBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	13,691	13,691	1,195	(12,496)
<b>SOUTHEAST CROSSING</b>				
Property Taxes	-	-	8,866	8,866
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	-	-	8,866	8,866
<b>TOTAL REVENUE</b>	172,212	172,212	725,783	553,571

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF OCTOBER 2010

	<u>MONTH ENDED</u> <u>OCTOBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting		-	7,500	7,500
Legal Services	300	300	10,000	9,700
Consulting Services		-	10,000	10,000
Contract Services	3,563	3,563	40,000	36,437
Printing & Binding		-	1,000	1,000
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	250	250
Postage	46	46	200	154
Matching Grant		-	-	-
Legal Notices	289	289	800	511
Licenses & Fees		-	-	-
Travel & Training		-	1,000	1,000
Other Expenditures		-	500	500
Office Supplies		-	500	500
Supplies		-	300	300
Land		-	100,000	100,000
<b>PROJECTS</b>				
Façade Improvement	58,915	58,915	539,950	481,035
South Locust		-	-	-
Alleyway Improvement		-	-	-
Other Projects		-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	<b>63,113</b>	<b>63,113</b>	<b>1,517,000</b>	<b>1,453,887</b>
<b>GILI TRUST</b>				
Bond Principal		-	51,001	51,001
Bond Interest		-	14,779	14,779
Other Expenditures		-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>-</b>	<b>65,780</b>	<b>65,780</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal		-	39,729	39,729
Bond Interest		-	19,451	19,451
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>-</b>	<b>59,180</b>	<b>59,180</b>
<b>GENTLE DENTAL</b>				
Bond Principal		-	2,276	2,276
Bond Interest		-	1,926	1,926
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>-</b>	<b>4,202</b>	<b>4,202</b>
<b>PROCON TIF</b>				
Bond Principal		-	9,467	9,467
Bond Interest		-	9,695	9,695
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>-</b>	<b>19,162</b>	<b>19,162</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal		-	39,151	39,151
Bond Interest		-	35,321	35,321
		-	-	-
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>-</b>	<b>74,472</b>	<b>74,472</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF OCTOBER 2010

	<u>MONTH ENDED</u> <u>OCTOBER 2010</u>	<u>2010 - 2011</u> <u>YEAR TO DATE</u>	<u>2011</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>BRUNS PET GROOMING</b>				
Bond Principal		-	4,986	4,986
Bond Interest		-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>-</b>	<b>-</b>	<b>4,986</b>	<b>4,986</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal		-	4,940	4,940
Bond Interest		-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>-</b>	<b>-</b>	<b>4,940</b>	<b>4,940</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	13,691	13,691	1,195	(12,496)
Bond Interest		-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>13,691</b>	<b>13,691</b>	<b>1,195</b>	<b>(12,496)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal		-	8,866	8,866
Bond Interest		-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>-</b>	<b>8,866</b>	<b>8,866</b>
<b>POPLAR STREET WATER</b>				
Bond Principal		-	-	-
Bond Interest		-	-	-
Auditing & Accounting		-	-	-
Contract Services		-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>76,804</b>	<b>76,804</b>	<b>1,759,783</b>	<b>1,682,979</b>