



Community Redevelopment Authority (CRA)

Wednesday, October 20, 2010
Regular Meeting

Item C1

Financial Reports

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COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2010

	<u>MONTH ENDED</u> <u>SEPTEMBER 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CONSOLIDATED				
Beginning Cash	890,183	1,547,542	1,547,542	
REVENUE:				
Property Taxes	109,442	648,172	662,843	14,671
Loan Proceeds	-	-	-	-
Interest Income	98	20,137	12,940	(7,197)
Land Sales	-	-	50,000	50,000
Other Revenue	190	24,516	-	(24,516)
TOTAL REVENUE	<u>109,731</u>	<u>692,826</u>	<u>725,783</u>	<u>32,957</u>
TOTAL RESOURCES	<u>999,914</u>	<u>2,240,368</u>	<u>2,273,325</u>	<u>32,957</u>
EXPENSES				
Auditing & Accounting	-	5,392	7,500	2,108
Legal Services	480	3,060	10,000	6,940
Consulting Services	-	-	10,000	10,000
Contract Services	4,914	173,875	40,000	(133,875)
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	10	202	200	(2)
Matching Grant	-	-	-	-
Legal Notices	-	613	800	187
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	328	500	172
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
Façade Improvement	-	354,015	539,950	185,935
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	14,419	199,617	161,611	(38,006)
Bond Interest	-	74,453	81,172	6,719
Interest Expense	-	-	-	-
TOTAL EXPENSES	<u>19,823</u>	<u>1,260,276</u>	<u>1,759,783</u>	<u>499,507</u>
INCREASE(DECREASE) IN CASH	89,908	(567,451)	513,542	
ENDING CASH	980,091	980,091	2,061,084	
LESS COMMITMENTS	<u>582,873</u>	<u>582,873</u>		
AVAILABLE CASH	<u>397,218</u>	<u>397,218</u>	<u>2,061,084</u>	<u>-</u>
CHECKING	<u>514,467</u>			
INVESTMENTS	<u>465,625</u>			
Total Cash	<u>980,091</u>			

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CRA				
GENERAL OPERATIONS:				
Property Taxes	95,024	442,832	425,000	(17,832)
Interest Income	83	19,804	8,000	(11,804)
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	190	12,156	-	(12,156)
TOTAL	95,297	474,791	483,000	8,209
GILI TRUST				
Property Taxes	-	65,694	65,780	86
Interest Income	-	-	-	-
Other Revenue	-	8	-	(8)
TOTAL	-	65,702	65,780	78
CHERRY PARK LTD II				
Property Taxes	-	32,832	59,180	26,348
Interest Income	15	301	-	(301)
Other Revenue	-	-	-	-
TOTAL	15	33,133	59,180	26,047
GENTLE DENTAL				
Property Taxes	-	4,479	4,202	(277)
Interest Income	0	2	-	(2)
Other Revenue	-	-	-	-
TOTAL	0	4,481	4,202	(279)
PROCON TIF				
Property Taxes	-	17,972	19,162	1,190
Interest Income	-	5	-	(5)
Other Revenue	-	1,172	-	(1,172)
TOTAL	-	19,148	19,162	14
WALNUT HOUSING PROJECT				
Property Taxes	-	33,089	74,472	41,383
Interest Income	-	26	-	(26)
Other Revenue	-	11,180	-	(11,180)
TOTAL	-	44,296	74,472	30,176
BRUNS PET GROOMING				
Property Taxes	5,045	10,502	4,986	(5,516)
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
TOTAL	5,045	10,502	9,926	(576)
GIRARD VET CLINIC				
Property Taxes	4,472	13,855	-	(13,855)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,472	13,855	-	(13,855)
GEDDES ST APTS-PROCON				
Property Taxes	-	14,809	1,195	(13,614)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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TOTAL	-	14,809	1,195	(13,614)
SOUTHEAST CROSSING				
Property Taxes	4,901	12,109	8,866	(3,243)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,901	12,109	8,866	(3,243)
TOTAL REVENUE	109,731	692,826	725,783	32,957

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	4,392	7,500	3,108
Legal Services	480	3,060	10,000	6,940
Consulting Services	-	-	10,000	10,000
Contract Services	4,914	84,977	40,000	(44,977)
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	10	202	200	(2)
Matching Grant	-	-	-	-
Legal Notices	-	613	800	187
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	328	500	172
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
PROJECTS				
Façade Improvement	-	354,015	539,950	185,935
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
TOTAL CRA EXPENSES	5,404	896,308	1,517,000	620,692
GILI TRUST				
Bond Principal	-	55,158	51,001	(4,157)
Bond Interest	-	10,622	14,779	4,157
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	65,780	65,780	(0)
CHERRY PARK LTD II				
Bond Principal	-	42,864	39,729	(3,135)
Bond Interest	-	16,316	19,451	3,135
TOTAL CHERRY PARK EXPENSES	-	59,180	59,180	(0)
GENTLE DENTAL				
Bond Principal	-	2,395	2,276	(119)
Bond Interest	-	1,807	1,926	119
TOTAL GENTLE DENTAL	-	4,202	4,202	-
PROCON TIF				
Bond Principal	-	10,183	9,467	(716)
Bond Interest	-	8,979	9,695	716
TOTAL PROCON TIF	-	19,162	19,162	0
WALNUT HOUSING PROJECT				
Bond Principal	-	37,743	39,151	1,408
Bond Interest	-	36,729	35,321	(1,408)
TOTAL WALNUT HOUSING	-	74,472	74,472	0

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BRUNS PET GROOMING				
Bond Principal	5,045	10,502	4,986	(5,516)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	5,045	10,502	4,986	(5,516)
GIRARD VET CLINIC				
Bond Principal	4,472	13,855	4,940	(8,915)
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	4,472	13,855	4,940	(8,915)
GEDDES ST APTS - PROCON				
Bond Principal	-	14,809	1,195	(13,614)
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	14,809	1,195	(13,614)
SOUTHEAST CROSSINGS				
Bond Principal	4,901	12,109	8,866	(3,243)
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	4,901	12,109	8,866	(3,243)
POPLAR STREET WATER				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	1,000	-	(1,000)
Contract Services	-	89,899	-	(89,899)
TOTAL SOUTHEAST CROSSINGS	-	90,899	-	(90,899)
TOTAL EXPENSES	19,823	1,261,276	1,759,783	498,507