

## Community Redevelopment Authority (CRA)

## Wednesday, September 8, 2010 Regular Meeting

Item F1

**Facade Request** 

**Staff Contact: Chad Nabity** 



## **Facade Improvement Program Application**

## **Project Redeveloper Information**

| I.   | Applicant Name: Grand Island Christian School                                             |             |  |  |  |
|------|-------------------------------------------------------------------------------------------|-------------|--|--|--|
|      | Address: 1804 W. State St.                                                                |             |  |  |  |
|      | Telephone No.: _308-384-2755                                                              |             |  |  |  |
|      | Contact: _Tim Salcedo, Principal                                                          |             |  |  |  |
| II.  | Legal Street Address of Project Site: 1804 W. State St.                                   |             |  |  |  |
| III. | Zoning of Project Site: R3 Medium Density Residential                                     |             |  |  |  |
| IV.  | Current and Contemplated Use of Project: _Educational Use                                 |             |  |  |  |
| v.   | Present Ownership of Project Site: Grand Island Christian School                          |             |  |  |  |
| VI.  | Proposed Project: Describe in detail; attach plans and specifications:                    |             |  |  |  |
|      | Grand Island Christian School is currently engaging in an interior and exterior remo      | del project |  |  |  |
|      | to enhance their existing facilities and property. The interior project features new H    | VAC         |  |  |  |
|      | system, new lighting, electrical system, and complete interior finishes. The exterior     | features    |  |  |  |
|      | new landscaping, sidewalks, roof system, aluminum storefront entry systems, new windows   |             |  |  |  |
|      | with contemporary sun shading and kalwall panels at the top of existing window openings.  |             |  |  |  |
|      | The School will also consider demolition of the oldest wing of the building which will be |             |  |  |  |
|      | developed into green space. See Site Plan, Floor Plan, and Exterior Elevation.            |             |  |  |  |
|      |                                                                                           |             |  |  |  |
| VII. | Estimated Project Costs                                                                   |             |  |  |  |
|      | Acquisition Costs:                                                                        |             |  |  |  |
|      | A. Land \$ <u>0</u>                                                                       |             |  |  |  |
|      | B. Building \$0                                                                           |             |  |  |  |

|       | Construction Costs:                                   |                |                                         |      |
|-------|-------------------------------------------------------|----------------|-----------------------------------------|------|
|       | A. Renovation or Building Costs Attributable          |                |                                         |      |
|       | to Façade Improvements (attach detail):               |                | \$ 80,000                               |      |
|       | B. Other Construction Costs:                          |                | \$180,900                               |      |
|       |                                                       |                |                                         |      |
| VIII  | Source of Financing:                                  |                |                                         |      |
|       | A. Developer Equity:                                  |                | \$ 30,000                               |      |
|       | B. Commercial Bank Loan:                              |                | \$ 150,000                              |      |
|       | C. Historic Tax Credits:                              |                | \$0                                     |      |
|       | D. Tax Increment Assistance:                          |                | \$ 0                                    |      |
|       | E. Other (Describe                                    | )              | \$ 0                                    |      |
|       |                                                       |                |                                         |      |
| IX.   | Name & Address of Architect, Engineer and Genera      | al Contractor  | :                                       |      |
|       | Ken Frederick, Architect   Master Builder Associates, | 602 W 6th S    | St, Doniphan, NE 68832                  |      |
|       | Dave Watson, Construction Manager   Master Builder    | Associates,    | 602 W 6th St, Doniphan,                 | NE_  |
|       | Brad Mostek, PE & Jim Fricke, PE   Olsson Associate   | es, 1111 Linc  | coln Mall, Suite 111, Linco             | oln, |
|       | NE 68508                                              |                |                                         |      |
|       |                                                       |                | *************************************** |      |
|       |                                                       |                |                                         |      |
|       |                                                       |                |                                         |      |
| X.    | Project Construction Schedule:                        |                |                                         |      |
|       | A. Construction Start Date: August 1, 2010            |                |                                         |      |
|       | B. Construction Completion Date: August 1, 2011       |                |                                         |      |
|       |                                                       |                |                                         |      |
|       |                                                       |                |                                         |      |
|       |                                                       |                |                                         |      |
| Finai | ncing Request Information                             |                |                                         |      |
|       |                                                       |                |                                         |      |
| I.    | Describe Amount and Purpose for Which Façade Im       | provement F    | Program Funds are Request               | ted: |
|       | We are requesting \$80,000 for the purpose of improv  | •              |                                         |      |
|       | Christian School. These funds will be used to improv  | e exterior sid | dewalks, landscaping,                   |      |
|       | entrances, windows, and siding.                       |                |                                         |      |
|       |                                                       |                |                                         |      |

| Statement Identifying Financial Gap and Necessity for use of Façade Improvement Program    |
|--------------------------------------------------------------------------------------------|
| Funds or Proposed Project:                                                                 |
| We have the ability to fund the interior portion of our remodeling plans which we          |
| estimate will amount to \$180,900. Adding in the exterior improvements, the total comes    |
| \$260,900 for a gap of \$80,000 which needs to be filled through other means. Since the    |
| Five Points area has a blighted status, and it is in the city's best interest to encourage |
| development in this area, we are requesting support from the city to support the exterior  |
| plans of our project with CRA funds.                                                       |
|                                                                                            |
| Application of Grant Funds:                                                                |
| Grant to Redeveloper; or                                                                   |
| Interest Rate Buy-Down                                                                     |

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