



Community Redevelopment Authority (CRA)

Wednesday, September 8, 2010
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2010

CONSOLIDATED	MONTH ENDED JUNE 2010	MONTH ENDED JULY 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
Beginning Cash	1,113,520	1,183,141	1,547,542	1,547,542	
REVENUE:					
Property Taxes	186,682	11,437	530,494	662,843	132,349
Loan Proceeds	-	-	-	-	-
Interest Income	107	1,301	17,054	12,940	(4,114)
Land Sales	-	-	-	50,000	50,000
Other Revenue	4,139	10,582	24,326	-	(24,326)
TOTAL REVENUE	190,929	23,320	571,874	725,783	153,909
TOTAL RESOURCES	1,304,449	1,206,461	2,119,416	2,273,325	153,909
EXPENSES					
Auditing & Accounting	-	-	5,392	7,500	2,108
Legal Services	-	-	2,115	10,000	7,885
Consulting Services	-	-	-	10,000	10,000
Contract Services	3,660	42,780	71,864	40,000	(31,864)
Printing & Binding	-	-	-	1,000	1,000
Other Professional Services	-	-	-	5,000	5,000
General Liability Insurance	-	-	-	250	250
Postage	32	20	154	200	47
Matching Grant	-	-	-	-	-
Legal Notices	-	14	586	800	214
Licenses & Fees	-	-	-	-	-
Travel & Training	-	-	-	1,000	1,000
Other Expenditures	-	-	-	500	500
Office Supplies	-	-	-	500	500
Supplies	-	-	-	300	300
Land	-	-	448,720	100,000	(348,720)
Façade Improvement	6,218	154,557	326,315	539,950	213,635
South Locust	-	-	-	-	-
Alleyway Improvement	-	-	-	-	-
Other Projects	-	-	-	800,000	800,000
Bond Principal	75,517	4,472	185,199	161,611	(23,588)
Bond Interest	35,881	-	74,453	81,172	6,719
Interest Expense	-	-	-	-	-
TOTAL EXPENSES	121,308	201,843	1,114,798	1,759,783	644,985
INCREASE(DECREASE) IN CASH	69,621	(178,522)	(542,924)	513,542	
ENDING CASH	1,183,141	1,004,618	1,004,618	2,061,084	
LESS COMMITMENTS	874,511	699,470	706,489		
AVAILABLE CASH	308,630	305,149	298,129	2,061,084	-
CHECKING	603,468	541,872			
INVESTMENTS	579,673	462,747			
Total Cash	1,183,141	1,004,618			

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	<u>MONTH ENDED JUNE 2010</u>	<u>MONTH ENDED JULY 2010</u>	<u>2009 - 2010 YEAR TO DATE</u>	<u>2010 BUDGET</u>	<u>REMAINING BALANCE</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes	85,314	6,965	339,572	425,000	85,428
Interest Income	91	1,282	16,752	8,000	(8,752)
Land Sales	-	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	10,408	11,966	-	(11,966)
TOTAL	85,405	18,656	368,290	483,000	114,710
GILI TRUST					
Property Taxes	31,720	-	65,694	65,780	86
Interest Income	-	-	-	-	-
Other Revenue	-	-	8	-	(8)
TOTAL	31,720	-	65,702	65,780	78
CHERRY PARK LTD II					
Property Taxes	30,355	-	32,832	59,180	26,348
Interest Income	15	19	269	-	(269)
Other Revenue	-	-	-	-	-
TOTAL	30,371	19	33,102	59,180	26,078
GENTLE DENTAL					
Property Taxes	-	-	4,479	4,202	(277)
Interest Income	0	0	1	-	(1)
Other Revenue	-	-	-	-	-
TOTAL	0	0	4,480	4,202	(278)
PROCON TIF					
Property Taxes	8,701	-	17,972	19,162	1,190
Interest Income	0	-	5	-	(5)
Other Revenue	-	174	1,172	-	(1,172)
TOTAL	8,701	174	19,148	19,162	14
WALNUT HOUSING PROJECT					
Property Taxes	30,593	-	33,089	74,472	41,383
Interest Income	0	-	26	-	(26)
Other Revenue	4,139	-	11,180	-	(11,180)
TOTAL	34,732	-	44,296	74,472	30,176
BRUNS PET GROOMING					
Property Taxes	-	-	5,457	4,986	(471)
Interest Income	-	-	-	4,940	4,940
Other Revenue	-	-	-	-	-
TOTAL	-	-	5,457	9,926	4,469
GIRARD VET CLINIC					
Property Taxes	-	4,472	9,383	-	(9,383)
Interest Income	-	-	-	-	-
Other Revenue	-	-	-	-	-
TOTAL	-	4,472	9,383	-	(9,383)
GEDDES ST APTS-PROCON					
Property Taxes	-	-	14,809	1,195	(13,614)
Interest Income	-	-	-	-	-
Other Revenue	-	-	-	-	-

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TOTAL	-	-	14,809	1,195	(13,614)
SOUTHEAST CROSSING					
Property Taxes	-	-	7,208	8,866	1,658
Interest Income	-	-	-	-	-
Other Revenue	-	-	-	-	-
TOTAL	-	-	7,208	8,866	1,658
TOTAL REVENUE	190,929	23,320	571,874	725,783	153,909

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EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	-	4,392	7,500	3,108
Legal Services	-	-	2,115	10,000	7,885
Consulting Services	-	-	-	10,000	10,000
Contract Services	3,660	42,780	71,864	40,000	(31,864)
Printing & Binding	-	-	-	1,000	1,000
Other Professional Services	-	-	-	5,000	5,000
General Liability Insurance	-	-	-	250	250
Postage	32	20	154	200	47
Matching Grant	-	-	-	-	-
Legal Notices	-	14	586	800	214
Licenses & Fees	-	-	-	-	-
Travel & Training	-	-	-	1,000	1,000
Other Expenditures	-	-	-	500	500
Office Supplies	-	-	-	500	500
Supplies	-	-	-	300	300
Land	-	-	448,720	100,000	(348,720)
PROJECTS					
Façade Improvement	6,218	154,557	326,315	539,950	213,635
South Locust	-	-	-	-	-
Alleyway Improvement	-	-	-	-	-
Other Projects	-	-	-	800,000	800,000
TOTAL CRA EXPENSES	9,910	197,371	854,146	1,517,000	662,854
GILI TRUST					
Bond Principal	28,119	-	55,158	51,001	(4,157)
Bond Interest	4,771	-	10,622	14,779	4,157
Other Expenditures	-	-	-	-	-
TOTAL GILI EXPENSES	32,890	-	65,780	65,780	(0)
CHERRY PARK LTD II					
Bond Principal	21,839	-	42,864	39,729	(3,135)
Bond Interest	7,751	-	16,316	19,451	3,135
TOTAL CHERRY PARK EXPENSES	29,590	-	59,180	59,180	(0)
GENTLE DENTAL					
Bond Principal	1,221	-	2,395	2,276	(119)
Bond Interest	880	-	1,807	1,926	119
TOTAL GENTLE DENTAL	2,101	-	4,202	4,202	-
PROCON TIF					
Bond Principal	5,154	-	10,183	9,467	(716)
Bond Interest	4,427	-	8,979	9,695	716
TOTAL PROCON TIF	9,581	-	19,162	19,162	0
WALNUT HOUSING PROJECT					
Bond Principal	19,184	-	37,743	39,151	1,408
Bond Interest	18,052	-	36,729	35,321	(1,408)
	-	-	-	-	-
TOTAL WALNUT HOUSING	37,236	-	74,472	74,472	0

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BRUNS PET GROOMING					
Bond Principal	-	-	5,457	4,986	(471)
Bond Interest	-	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	5,457	4,986	(471)
GIRARD VET CLINIC					
Bond Principal	-	4,472	9,383	4,940	(4,443)
Bond Interest	-	-	-	-	-
TOTAL GIRARD VET CLINIC	-	4,472	9,383	4,940	(4,443)
GEDDES ST APTS - PROCON					
Bond Principal	-	-	14,809	1,195	(13,614)
Bond Interest	-	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	-	14,809	1,195	(13,614)
SOUTHEAST CROSSINGS					
Bond Principal	-	-	7,208	8,866	1,658
Bond Interest	-	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	7,208	8,866	1,658
POPLAR STREET WATER					
Bond Principal	-	-	-	-	-
Bond Interest	-	-	-	-	-
Auditing & Accounting	-	-	1,000	-	(1,000)
TOTAL SOUTHEAST CROSSINGS	-	-	1,000	-	(1,000)
TOTAL EXPENSES	121,308	201,843	1,114,798	1,759,783	644,985