



# Community Redevelopment Authority (CRA)

**Wednesday, August 4, 2010  
Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2010

<b>CONSOLIDATED</b>	<b>MONTH ENDED JUNE 2010</b>	<b>2009 - 2010 YEAR TO DATE</b>	<b>2010 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	1,113,520	1,547,542	1,547,542	
<b>REVENUE:</b>				
Property Taxes	186,682	519,057	662,843	143,786
Loan Proceeds	-	-	-	-
Interest Income	107	15,753	12,940	(2,813)
Land Sales	-	-	50,000	50,000
Other Revenue	4,139	13,744	-	(13,744)
<b>TOTAL REVENUE</b>	<b>190,929</b>	<b>548,554</b>	<b>725,783</b>	<b>177,229</b>
<b>TOTAL RESOURCES</b>	<b>1,304,449</b>	<b>2,096,096</b>	<b>2,273,325</b>	<b>177,229</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	5,392	7,500	2,108
Legal Services	-	2,115	10,000	7,885
Consulting Services	-	-	10,000	10,000
Contract Services	3,660	29,084	40,000	10,916
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	32	134	200	66
Matching Grant	-	-	-	-
Legal Notices	-	573	800	227
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
Façade Improvement	6,218	171,758	539,950	368,192
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	75,517	180,727	161,611	(19,116)
Bond Interest	35,881	74,453	81,172	6,719
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>121,308</b>	<b>912,955</b>	<b>1,759,783</b>	<b>846,828</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>69,621</b>	<b>(364,402)</b>	<b>513,542</b>	
<b>ENDING CASH</b>	<b>1,183,141</b>	<b>1,183,141</b>	<b>2,061,084</b>	
<b>LESS COMMITMENTS</b>	<b>874,511</b>	<b>706,489</b>		
<b>AVAILABLE CASH</b>	<b>308,630</b>	<b>476,652</b>	<b>2,061,084</b>	<b>-</b>
<b>CHECKING</b>	<b>603,468</b>			
<b>INVESTMENTS</b>	<b>579,673</b>			
<b>Total Cash</b>	<b>1,183,141</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2010

	<b>MONTH ENDED JUNE 2010</b>	<b>2009 - 2010 YEAR TO DATE</b>	<b>2010 BUDGET</b>	<b>REMAINING BALANCE</b>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	85,314	332,607	425,000	92,393
Interest Income	91	15,470	8,000	(7,470)
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	1,558	-	(1,558)
<b>TOTAL</b>	<b>85,405</b>	<b>349,634</b>	<b>483,000</b>	<b>133,366</b>
<b>GILI TRUST</b>				
Property Taxes	31,720	65,694	65,780	86
Interest Income	-	-	-	-
Other Revenue	-	8	-	(8)
<b>TOTAL</b>	<b>31,720</b>	<b>65,702</b>	<b>65,780</b>	<b>78</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	30,355	32,832	59,180	26,348
Interest Income	15	251	-	(251)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>30,371</b>	<b>33,083</b>	<b>59,180</b>	<b>26,097</b>
<b>GENTLE DENTAL</b>				
Property Taxes	-	4,479	4,202	(277)
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>4,480</b>	<b>4,202</b>	<b>(278)</b>
<b>PROCON TIF</b>				
Property Taxes	8,701	17,972	19,162	1,190
Interest Income	0	5	-	(5)
Other Revenue	-	998	-	(998)
<b>TOTAL</b>	<b>8,701</b>	<b>18,974</b>	<b>19,162</b>	<b>188</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	30,593	33,089	74,472	41,383
Interest Income	0	26	-	(26)
Other Revenue	4,139	11,180	-	(11,180)
<b>TOTAL</b>	<b>34,732</b>	<b>44,296</b>	<b>74,472</b>	<b>30,176</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	-	5,457	4,986	(471)
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>5,457</b>	<b>9,926</b>	<b>4,469</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	-	4,911	-	(4,911)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>4,911</b>	<b>-</b>	<b>(4,911)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	-	14,809	1,195	(13,614)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2010

	<u>MONTH ENDED</u> <u>JUNE 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	-	14,809	1,195	(13,614)
<b>SOUTHEAST CROSSING</b>				
Property Taxes	-	7,208	8,866	1,658
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	-	7,208	8,866	1,658
<b>TOTAL REVENUE</b>	190,929	548,554	725,783	177,229

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2010

	<u>MONTH ENDED</u> <u>JUNE 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	4,392	7,500	3,108
Legal Services	-	2,115	10,000	7,885
Consulting Services	-	-	10,000	10,000
Contract Services	3,660	29,084	40,000	10,916
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	32	134	200	66
Matching Grant	-	-	-	-
Legal Notices	-	573	800	227
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
<b>PROJECTS</b>				
Façade Improvement	6,218	171,758	539,950	368,192
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	<b>9,910</b>	<b>656,776</b>	<b>1,517,000</b>	<b>860,224</b>
<b>GILI TRUST</b>				
Bond Principal	28,119	55,158	51,001	(4,157)
Bond Interest	4,771	10,622	14,779	4,157
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>32,890</b>	<b>65,780</b>	<b>65,780</b>	<b>(0)</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	21,839	42,864	39,729	(3,135)
Bond Interest	7,751	16,316	19,451	3,135
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>29,590</b>	<b>59,180</b>	<b>59,180</b>	<b>(0)</b>
<b>GENTLE DENTAL</b>				
Bond Principal	1,221	2,395	2,276	(119)
Bond Interest	880	1,807	1,926	119
<b>TOTAL GENTLE DENTAL</b>	<b>2,101</b>	<b>4,202</b>	<b>4,202</b>	<b>-</b>
<b>PROCON TIF</b>				
Bond Principal	5,154	10,183	9,467	(716)
Bond Interest	4,427	8,979	9,695	716
<b>TOTAL PROCON TIF</b>	<b>9,581</b>	<b>19,162</b>	<b>19,162</b>	<b>0</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	19,184	37,743	39,151	1,408
Bond Interest	18,052	36,729	35,321	(1,408)
<b>TOTAL WALNUT HOUSING</b>	<b>37,236</b>	<b>74,472</b>	<b>74,472</b>	<b>0</b>

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	<b>MONTH ENDED</b>	<b>2009 - 2010</b>	<b>2010</b>	<b>REMAINING</b>
	<b>JUNE 2010</b>	<b>YEAR TO DATE</b>	<b>BUDGET</b>	<b>BALANCE</b>
<b>BRUNS PET GROOMING</b>				
Bond Principal	-	5,457	4,986	(471)
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	-	5,457	4,986	(471)
<b>GIRARD VET CLINIC</b>				
Bond Principal	-	4,911	4,940	29
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	-	4,911	4,940	29
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	-	14,809	1,195	(13,614)
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	-	14,809	1,195	(13,614)
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	-	7,208	8,866	1,658
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	-	7,208	8,866	1,658
<b>POPLAR STREET WATER</b>				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	1,000	-	(1,000)
<b>TOTAL SOUTHEAST CROSSINGS</b>	-	1,000	-	(1,000)
<b>TOTAL EXPENSES</b>	121,308	912,955	1,759,783	846,828