



Community Redevelopment Authority (CRA)

Thursday, July 1, 2010
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JUNE 2010

CONSOLIDATED	MONTH ENDED JUNE 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
Beginning Cash	1,113,520	1,547,542	1,547,542	
REVENUE:				
Property Taxes	186,682	519,057	662,843	143,786
Loan Proceeds	-	-	-	-
Interest Income	107	15,753	12,940	(2,813)
Land Sales	-	-	50,000	50,000
Other Revenue	4,139	13,744	-	(13,744)
TOTAL REVENUE	190,929	548,554	725,783	177,229
TOTAL RESOURCES	1,304,449	2,096,096	2,273,325	177,229
EXPENSES				
Auditing & Accounting	-	5,392	7,500	2,108
Legal Services	-	2,115	10,000	7,885
Consulting Services	-	-	10,000	10,000
Contract Services	3,660	29,084	40,000	10,916
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	32	134	200	66
Matching Grant	-	-	-	-
Legal Notices	-	573	800	227
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
Façade Improvement	6,218	171,758	539,950	368,192
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	75,517	180,727	161,611	(19,116)
Bond Interest	35,881	74,453	81,172	6,719
Interest Expense	-	-	-	-
TOTAL EXPENSES	121,308	912,955	1,759,783	846,828
INCREASE(DECREASE) IN CASH	69,621	(364,402)	513,542	
ENDING CASH	1,183,141	1,183,141	2,061,084	
LESS COMMITMENTS	874,511	706,489		
AVAILABLE CASH	308,630	476,652	2,061,084	-
CHECKING	603,468			
INVESTMENTS	579,673			
Total Cash	1,183,141			

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FOR THE MONTH OF JUNE 2010

	MONTH ENDED JUNE 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	85,314	332,607	425,000	92,393
Interest Income	91	15,470	8,000	(7,470)
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	1,558	-	(1,558)
TOTAL	85,405	349,634	483,000	133,366
GILI TRUST				
Property Taxes	31,720	65,694	65,780	86
Interest Income	-	-	-	-
Other Revenue	-	8	-	(8)
TOTAL	31,720	65,702	65,780	78
CHERRY PARK LTD II				
Property Taxes	30,355	32,832	59,180	26,348
Interest Income	15	251	-	(251)
Other Revenue	-	-	-	-
TOTAL	30,371	33,083	59,180	26,097
GENTLE DENTAL				
Property Taxes	-	4,479	4,202	(277)
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
TOTAL	0	4,480	4,202	(278)
PROCON TIF				
Property Taxes	8,701	17,972	19,162	1,190
Interest Income	0	5	-	(5)
Other Revenue	-	998	-	(998)
TOTAL	8,701	18,974	19,162	188
WALNUT HOUSING PROJECT				
Property Taxes	30,593	33,089	74,472	41,383
Interest Income	0	26	-	(26)
Other Revenue	4,139	11,180	-	(11,180)
TOTAL	34,732	44,296	74,472	30,176
BRUNS PET GROOMING				
Property Taxes	-	5,457	4,986	(471)
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
TOTAL	-	5,457	9,926	4,469
GIRARD VET CLINIC				
Property Taxes	-	4,911	-	(4,911)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,911	-	(4,911)
GEDDES ST APTS-PROCON				
Property Taxes	-	14,809	1,195	(13,614)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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	<u>MONTH ENDED</u> <u>JUNE 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	-	14,809	1,195	(13,614)
SOUTHEAST CROSSING				
Property Taxes	-	7,208	8,866	1,658
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	7,208	8,866	1,658
TOTAL REVENUE	190,929	548,554	725,783	177,229

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	<u>MONTH ENDED</u> <u>JUNE 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	4,392	7,500	3,108
Legal Services	-	2,115	10,000	7,885
Consulting Services	-	-	10,000	10,000
Contract Services	3,660	29,084	40,000	10,916
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	32	134	200	66
Matching Grant	-	-	-	-
Legal Notices	-	573	800	227
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
PROJECTS				
Façade Improvement	6,218	171,758	539,950	368,192
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
TOTAL CRA EXPENSES	9,910	656,776	1,517,000	860,224
GILI TRUST				
Bond Principal	28,119	55,158	51,001	(4,157)
Bond Interest	4,771	10,622	14,779	4,157
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	32,890	65,780	65,780	(0)
CHERRY PARK LTD II				
Bond Principal	21,839	42,864	39,729	(3,135)
Bond Interest	7,751	16,316	19,451	3,135
TOTAL CHERRY PARK EXPENSES	29,590	59,180	59,180	(0)
GENTLE DENTAL				
Bond Principal	1,221	2,395	2,276	(119)
Bond Interest	880	1,807	1,926	119
TOTAL GENTLE DENTAL	2,101	4,202	4,202	-
PROCON TIF				
Bond Principal	5,154	10,183	9,467	(716)
Bond Interest	4,427	8,979	9,695	716
TOTAL PROCON TIF	9,581	19,162	19,162	0
WALNUT HOUSING PROJECT				
Bond Principal	19,184	37,743	39,151	1,408
Bond Interest	18,052	36,729	35,321	(1,408)
TOTAL WALNUT HOUSING	37,236	74,472	74,472	0

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BRUNS PET GROOMING				
Bond Principal	-	5,457	4,986	(471)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	5,457	4,986	(471)
GIRARD VET CLINIC				
Bond Principal	-	4,911	4,940	29
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	4,911	4,940	29
GEDDES ST APTS - PROCON				
Bond Principal	-	14,809	1,195	(13,614)
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	14,809	1,195	(13,614)
SOUTHEAST CROSSINGS				
Bond Principal	-	7,208	8,866	1,658
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	7,208	8,866	1,658
POPLAR STREET WATER				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	1,000	-	(1,000)
TOTAL SOUTHEAST CROSSINGS	-	1,000	-	(1,000)
TOTAL EXPENSES	121,308	912,955	1,759,783	846,828