



Community Redevelopment Authority (CRA)

**Thursday, July 1, 2010
Regular Meeting**

Item X1

Property Swap

Staff Contact: Chad Nabity

Legal Description of CRA Lots on First and Sycamore Streets:

All of Lots Three and Four (3 & 4) in Block Ninety Two (92) in the Original Town, now City of Grand Island, Hall County, Nebraska.

And

All of Lot Two (2), except the Easterly Six (6.0) feet of the Northerly One Hundred Three (103.0) feet of the Easterly Thirty Seven (37.0) feet of the Southerly Twenty Nine (29.0) feet thereof in Block Ninety Two (92) in the Original Town, now City of Grand Island, Hall County, Nebraska.

Legal Description of Fire Station Lots:

Lots Ten and Eleven (10 & 11) of Campbell's Subdivision in the City of Grand Island, Hall County, Nebraska.

**COMMUNITY REDEVELOPMENT AUTHORITY
GRAND ISLAND, NEBRASKA**

RESOLUTION NO. 114

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA, PERTAINING TO THE SALE OF REAL ESTATE AND TO PROVIDE THE TERMS THEREOF.

WHEREAS, the CRA has acquired tracts of land known as 203 E 1st Street, 217 E 1st Street and 211 E 1st Street in Grand Island, Nebraska, as a part of its activities in Redevelopment Area #1; and

WHEREAS, the public has been invited to submit offers for the purchase of the tract; and

WHEREAS, no offers were received from the public; and

WHEREAS, this property is located in close proximity to the Grand Island City Hall and is a logical property for the location of municipal government services in the future; and

WHEREAS, the City of Grand Island owns and has declared surplus property located south of the old fire station on Koenig and Pine Streets in Redevelopment Area #2 that has redevelopment potential, and

WHEREAS, the Grand Island City Council approved Ordinance # 9263 conveying the surplus city lots located south of the old fire station on Koenig and Pine Streets in Redevelopment Area #2; and

WHEREAS, the Grand Island City Council approved Resolution 2010-160 approving the acquisition of the property owned by the Community Redevelopment Authority at 203 E 1st Street, 217 E 1st Street and 211 E 1st Street in Grand Island, Nebraska;

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA that:

1. The offer from the City of Grand Island to exchange title and interest in the property owned by the City of Grand Island described as:

Lots Ten and Eleven (10 & 11) of Campbell's Subdivision in the City of Grand Island, Hall County, Nebraska.

for title and interest in property owned by the Community Redevelopment Authority described as:

All of Lots Three and Four (3 & 4) in Block Ninety Two (92) in the Original Town, now City of Grand Island, Hall County, Nebraska.

And

All of Lot Two (2), except the Easterly Six (6.0) feet of the Northerly One Hundred Three (103.0) feet of the Easterly Thirty Seven (37.0) feet of the Southerly Twenty Nine (29.0) feet thereof in Block Ninety Two (92) in the Original Town, now City of Grand Island, Hall County, Nebraska.

is hereby accepted.

2. Neither party shall be required to furnish title insurance and each party shall pay their own costs.

3. The Chairperson and Director are hereby authorized to proceed with execution of all documents necessary for the sale and conveyance of the above described real estate.

PASSED AND APPROVED this 1st day of July, 2010.

ATTEST:

COMMUNITY REDEVELOPMENT AUTHORITY
OF THE CITY OF GRAND ISLAND, NEBRASKA

Director

By _____
Chair