



# Community Redevelopment Authority (CRA)

**Wednesday, June 9, 2010**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2010

<b>CONSOLIDATED</b>	<b>MONTH ENDED MAY 2010</b>	<b>2009 - 2010 YEAR TO DATE</b>	<b>2010 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	1,003,678	1,547,542	1,547,542	
<b>REVENUE:</b>				
Property Taxes	129,133	332,374	662,843	330,469
Loan Proceeds	-	-	-	-
Interest Income	59	15,645	12,940	(2,705)
Land Sales	-	-	50,000	50,000
Other Revenue	1,076	9,605	-	(9,605)
<b>TOTAL REVENUE</b>	<b>130,268</b>	<b>357,625</b>	<b>725,783</b>	<b>368,158</b>
<b>TOTAL RESOURCES</b>	<b>1,133,946</b>	<b>1,905,167</b>	<b>2,273,325</b>	<b>368,158</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	5,392	7,500	2,108
Legal Services	465	2,115	10,000	7,885
Consulting Services	-	-	10,000	10,000
Contract Services	-	25,424	40,000	14,576
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	6	102	200	98
Matching Grant	-	-	-	-
Legal Notices	34	573	800	227
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
Façade Improvement	-	165,540	539,950	374,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	19,921	105,210	161,611	56,401
Bond Interest	-	38,572	81,172	42,600
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>20,426</b>	<b>791,647</b>	<b>1,759,783</b>	<b>968,136</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>109,842</b>	<b>(434,022)</b>	<b>513,542</b>	
<b>ENDING CASH</b>	<b>1,113,520</b>	<b>1,113,520</b>	<b>2,061,084</b>	
<b>LESS COMMITMENTS</b>	<b>706,489</b>	<b>706,489</b>		
<b>AVAILABLE CASH</b>	<b>407,031</b>	<b>407,031</b>	<b>2,061,084</b>	<b>-</b>
<b>CHECKING</b>	<b>533,847</b>			
<b>INVESTMENTS</b>	<b>579,673</b>			
<b>Total Cash</b>	<b>1,113,520</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2010

	<u>MONTH ENDED</u> <u>MAY 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	100,688	247,293	425,000	177,707
Interest Income	43	15,378	8,000	(7,378)
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	1,076	1,558	-	(1,558)
<b>TOTAL</b>	<b>101,807</b>	<b>264,229</b>	<b>483,000</b>	<b>218,771</b>
<b>GILI TRUST</b>				
Property Taxes	1,294	33,974	65,780	31,806
Interest Income	-	-	-	-
Other Revenue	-	8	-	(8)
<b>TOTAL</b>	<b>1,294</b>	<b>33,982</b>	<b>65,780</b>	<b>31,798</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	1,239	2,477	59,180	56,703
Interest Income	15	235	-	(235)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>1,254</b>	<b>2,713</b>	<b>59,180</b>	<b>56,467</b>
<b>GENTLE DENTAL</b>				
Property Taxes	4,391	4,479	4,202	(277)
Interest Income	-	1	-	(1)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>4,391</b>	<b>4,480</b>	<b>4,202</b>	<b>(278)</b>
<b>PROCON TIF</b>				
Property Taxes	352	9,271	19,162	9,891
Interest Income	0	5	-	(5)
Other Revenue	-	998	-	(998)
<b>TOTAL</b>	<b>352</b>	<b>10,273</b>	<b>19,162</b>	<b>8,889</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	1,248	2,497	74,472	71,975
Interest Income	0	26	-	(26)
Other Revenue	-	7,041	-	(7,041)
<b>TOTAL</b>	<b>1,249</b>	<b>9,564</b>	<b>74,472</b>	<b>64,908</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	5,251	5,457	4,986	(471)
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>5,251</b>	<b>5,457</b>	<b>9,926</b>	<b>4,469</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	182	4,911	-	(4,911)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>182</b>	<b>4,911</b>	<b>-</b>	<b>(4,911)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	14,250	14,809	1,195	(13,614)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2010

	<u>MONTH ENDED</u> <u>MAY 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	14,250	14,809	1,195	(13,614)
<b>SOUTHEAST CROSSING</b>				
Property Taxes	237	7,208	8,866	1,658
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	237	7,208	8,866	1,658
<b>TOTAL REVENUE</b>	130,268	357,625	725,783	368,158

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FOR THE MONTH OF MAY 2010

EXPENSES	<u>MONTH ENDED</u> <u>MAY 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	4,392	7,500	3,108
Legal Services	465	2,115	10,000	7,885
Consulting Services	-	-	10,000	10,000
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Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	448,720	100,000	(348,720)
<b>PROJECTS</b>				
Façade Improvement	-	165,540	539,950	374,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	<b>505</b>	<b>646,865</b>	<b>1,517,000</b>	<b>870,135</b>
<b>GILI TRUST</b>				
Bond Principal	-	27,039	51,001	23,962
Bond Interest	-	5,851	14,779	8,928
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>32,890</b>	<b>65,780</b>	<b>32,890</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	21,025	39,729	18,704
Bond Interest	-	8,565	19,451	10,886
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>29,590</b>	<b>59,180</b>	<b>29,590</b>
<b>GENTLE DENTAL</b>				
Bond Principal	-	1,175	2,276	1,101
Bond Interest	-	926	1,926	1,000
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>2,101</b>	<b>4,202</b>	<b>2,101</b>
<b>PROCON TIF</b>				
Bond Principal	-	5,029	9,467	4,438
Bond Interest	-	4,552	9,695	5,143
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>9,581</b>	<b>19,162</b>	<b>9,581</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	-	18,559	39,151	20,592
Bond Interest	-	18,677	35,321	16,644
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>37,236</b>	<b>74,472</b>	<b>37,236</b>

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<b>BRUNS PET GROOMING</b>				
Bond Principal	5,251	5,457	4,986	(471)
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>5,251</b>	<b>5,457</b>	<b>4,986</b>	<b>(471)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal	182	4,911	4,940	29
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>182</b>	<b>4,911</b>	<b>4,940</b>	<b>29</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	14,250	14,809	1,195	(13,614)
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>14,250</b>	<b>14,809</b>	<b>1,195</b>	<b>(13,614)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	237	7,208	8,866	1,658
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>237</b>	<b>7,208</b>	<b>8,866</b>	<b>1,658</b>
<b>POPLAR STREET WATER</b>				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
Auditing & Accounting	-	1,000	-	(1,000)
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>(1,000)</b>
<b>TOTAL EXPENSES</b>	<b>20,426</b>	<b>791,647</b>	<b>1,759,783</b>	<b>968,136</b>