



Community Redevelopment Authority (CRA)

**Wednesday, April 21, 2010
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MARCH 2010

	MONTH ENDED MARCH 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
CONSOLIDATED				
Beginning Cash	1,413,552	1,547,542	1,547,542	
REVENUE:				
Property Taxes	21,007	181,169	662,843	481,674
Loan Proceeds	-	-	-	-
Interest Income	4,271	14,769	12,940	(1,829)
Land Sales	-	-	50,000	50,000
Other Revenue	-	8,529	-	(8,529)
TOTAL REVENUE	25,279	204,467	725,783	521,316
TOTAL RESOURCES	1,438,830	1,752,009	2,273,325	521,316
EXPENSES				
Auditing & Accounting	-	4,392	7,500	3,108
Legal Services	-	1,050	10,000	8,950
Consulting Services	-	-	10,000	10,000
Contract Services	-	13,796	40,000	26,204
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	-	50	200	150
Matching Grant	-	-	-	-
Legal Notices	-	525	800	275
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	(50)	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	10,000	100,000	90,000
Façade Improvement	-	165,540	539,950	374,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	1,184	80,388	161,611	81,223
Bond Interest	-	38,572	81,172	42,600
Interest Expense	-	-	-	-
TOTAL EXPENSES	1,134	314,313	1,759,783	1,445,470
INCREASE(DECREASE) IN CASH	24,144	(109,846)	513,542	
ENDING CASH	1,437,696	1,437,696	2,061,084	
LESS COMMITMENTS	1,116,725	1,334,909		
AVAILABLE CASH	320,971	102,787	2,061,084	-
CHECKING	718,479			
INVESTMENTS	719,216			
Total Cash	1,437,696			

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	MONTH ENDED MARCH 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	15,602	129,434	425,000	295,566
Interest Income	4,258	14,534	8,000	(6,534)
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	482	-	(482)
TOTAL	19,860	144,450	483,000	338,550
GILI TRUST				
Property Taxes	1,294	32,680	65,780	33,100
Interest Income	-	-	-	-
Other Revenue	-	8	-	(8)
TOTAL	1,294	32,688	65,780	33,092
CHERRY PARK LTD II				
Property Taxes	1,239	1,239	59,180	57,941
Interest Income	14	204	-	(204)
Other Revenue	-	-	-	-
TOTAL	1,252	1,442	59,180	57,738
GENTLE DENTAL				
Property Taxes	88	88	4,202	4,114
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
TOTAL	88	89	4,202	4,113
PROCON TIF				
Property Taxes	352	8,919	19,162	10,243
Interest Income	-	5	-	(5)
Other Revenue	-	998	-	(998)
TOTAL	352	9,921	19,162	9,241
WALNUT HOUSING PROJECT				
Property Taxes	1,248	1,248	74,472	73,224
Interest Income	-	25	-	(25)
Other Revenue	-	7,041	-	(7,041)
TOTAL	1,248	8,315	74,472	66,157
BRUNS PET GROOMING				
Property Taxes	206	206	4,986	4,780
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
TOTAL	206	206	9,926	9,720
GIRARD VET CLINIC				
Property Taxes	182	4,728	-	(4,728)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	182	4,728	-	(4,728)
GEDDES ST APTS-PROCON				
Property Taxes	559	559	1,195	636
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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	<u>MONTH ENDED</u> <u>MARCH 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	559	559	1,195	636
SOUTHEAST CROSSING				
Property Taxes	237	2,069	8,866	6,797
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	237	2,069	8,866	6,797
TOTAL REVENUE	25,279	204,467	725,783	521,316

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	4,392	7,500	3,108
Legal Services	-	1,050	10,000	8,950
Consulting Services	-	-	10,000	10,000
Contract Services	-	13,796	40,000	26,204
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	-	50	200	150
Matching Grant	-	-	-	-
Legal Notices	-	525	800	275
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	(50)	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	10,000	100,000	90,000
PROJECTS				
Façade Improvement	-	165,540	539,950	374,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
TOTAL CRA EXPENSES	(50)	195,354	1,517,000	1,321,646
GILI TRUST				
Bond Principal	-	27,039	51,001	23,962
Bond Interest	-	5,851	14,779	8,928
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal	-	21,025	39,729	18,704
Bond Interest	-	8,565	19,451	10,886
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	-	1,175	2,276	1,101
Bond Interest	-	926	1,926	1,000
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101
PROCON TIF				
Bond Principal	-	5,029	9,467	4,438
Bond Interest	-	4,552	9,695	5,143
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	-	18,559	39,151	20,592
Bond Interest	-	18,677	35,321	16,644
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236

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BRUNS PET GROOMING				
Bond Principal	206	206	4,986	4,780
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	206	206	4,986	4,780
GIRARD VET CLINIC				
Bond Principal	182	4,728	4,940	212
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	182	4,728	4,940	212
GEDDES ST APTS - PROCON				
Bond Principal	559	559	1,195	636
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	559	559	1,195	636
SOUTHEAST CROSSINGS				
Bond Principal	237	2,069	8,866	6,797
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	237	2,069	8,866	6,797
TOTAL EXPENSES	1,134	314,313	1,759,783	1,438,036