



Community Redevelopment Authority (CRA)

**Wednesday, February 10, 2010
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2010

CONSOLIDATED	MONTH ENDED JANUARY 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
Beginning Cash	1,416,636	1,547,542	1,547,542	
REVENUE:				
Property Taxes	23,528	149,482	662,843	513,361
Loan Proceeds	-	-	-	-
Interest Income	170	10,367	12,940	2,573
Land Sales	-	-	50,000	50,000
Other Revenue	-	8,169	-	(8,169)
TOTAL REVENUE	23,697	168,018	725,783	557,765
TOTAL RESOURCES	1,440,334	1,715,560	2,273,325	557,765
EXPENSES				
Auditing & Accounting	3,975	4,392	7,500	3,108
Legal Services	210	705	10,000	9,295
Consulting Services	-	-	10,000	10,000
Contract Services	3,288	11,594	40,000	28,406
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	6	20	200	180
Matching Grant	-	-	-	-
Legal Notices	25	511	800	289
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	50	500	450
Office Supplies	-	-	500	500
Supplies	(3,975)	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	145,540	539,950	394,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	-	77,372	161,611	84,239
Bond Interest	-	38,572	81,172	42,600
Interest Expense	-	-	-	-
TOTAL EXPENSES	3,530	278,756	1,759,783	1,481,027
INCREASE(DECREASE) IN CASH	20,168	(110,738)	513,542	
ENDING CASH	1,436,804	1,436,804	2,061,084	
LESS COMMITMENTS	1,116,725	1,334,909		
AVAILABLE CASH	320,079	101,895	2,061,084	-
CHECKING	520,967			
PETTY CASH	-			
INVESTMENTS	915,837			
Total Cash	1,436,804			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2010

	MONTH ENDED JANUARY 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	23,528	104,984	425,000	320,016
Interest Income	136	10,160	8,000	(2,160)
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	122	-	(122)
TOTAL	23,664	115,266	483,000	367,734
GILI TRUST				
Property Taxes	-	31,386	65,780	34,394
Interest Income	-	-	-	-
Other Revenue	-	8	-	(8)
TOTAL	-	31,394	65,780	34,386
CHERRY PARK LTD II				
Property Taxes	-	-	59,180	59,180
Interest Income	33	176	-	(176)
Other Revenue	-	-	-	-
TOTAL	33	176	59,180	59,004
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
TOTAL	0	1	4,202	4,201
PROCON TIF				
Property Taxes	-	8,567	19,162	10,595
Interest Income	-	5	-	(5)
Other Revenue	-	998	-	(998)
TOTAL	-	9,569	19,162	9,593
WALNUT HOUSING PROJECT				
Property Taxes	-	-	74,472	74,472
Interest Income	-	25	-	(25)
Other Revenue	-	7,041	-	(7,041)
TOTAL	-	7,067	74,472	67,405
BRUNS PET GROOMING				
Property Taxes	-	-	4,986	4,986
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
TOTAL	-	-	9,926	9,926
GIRARD VET CLINIC				
Property Taxes	-	4,546	-	(4,546)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,546	-	(4,546)
GEDDES ST APTS-PROCON				
Property Taxes	-	-	1,195	1,195
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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FOR THE MONTH OF JANUARY 2010

	<u>MONTH ENDED</u> <u>JANUARY 2010</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	-	-	1,195	1,195
SOUTHEAST CROSSING				
Property Taxes	-	-	8,866	8,866
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	8,866	8,866
TOTAL REVENUE	23,697	168,018	725,783	557,765

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	MONTH ENDED JANUARY 2010	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	3,975	4,392	7,500	3,108
Legal Services	210	705	10,000	9,295
Consulting Services	-	-	10,000	10,000
Contract Services	3,288	11,594	40,000	28,406
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	6	20	200	180
Matching Grant	-	-	-	-
Legal Notices	25	511	800	289
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	50	500	450
Office Supplies	-	-	500	500
Supplies	(3,975)	-	300	300
Land	-	-	100,000	100,000
PROJECTS				
Façade Improvement	-	145,540	539,950	394,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
TOTAL CRA EXPENSES	3,530	162,813	1,517,000	1,354,187
GILI TRUST				
Bond Principal	-	27,039	51,001	23,962
Bond Interest	-	5,851	14,779	8,928
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal	-	21,025	39,729	18,704
Bond Interest	-	8,565	19,451	10,886
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	-	1,175	2,276	1,101
Bond Interest	-	926	1,926	1,000
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101
PROCON TIF				
Bond Principal	-	5,029	9,467	4,438
Bond Interest	-	4,552	9,695	5,143
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	-	18,559	39,151	20,592
Bond Interest	-	18,677	35,321	16,644
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236

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	MONTH ENDED	2009 - 2010	2010	REMAINING
	JANUARY 2010	YEAR TO DATE	BUDGET	BALANCE
BRUNS PET GROOMING				
Bond Principal	-	-	4,986	4,986
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	4,986	4,986
GIRARD VET CLINIC				
Bond Principal	-	4,546	4,940	394
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	4,546	4,940	394
GEDDES ST APTS - PROCON				
Bond Principal	-	-	1,195	1,195
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	-	1,195	1,195
SOUTHEAST CROSSINGS				
Bond Principal	-	-	8,866	8,866
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	8,866	8,866
TOTAL EXPENSES	3,530	278,756	1,759,783	1,470,966