



# Community Redevelopment Authority (CRA)

**Wednesday, January 13, 2010  
Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF DECEMBER 2009

	<u>MONTH ENDED</u> <u>DECEMBER 2009</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CONSOLIDATED</b>				
Beginning Cash	1,668,193	1,547,542	1,547,542	
<b>REVENUE:</b>				
Property Taxes	3,528	125,954	662,843	536,889
Loan Proceeds	-	-	-	-
Interest Income	212	10,197	12,940	2,743
Land Sales	-	-	50,000	50,000
Other Revenue	8,047	8,169	-	(8,169)
<b>TOTAL REVENUE</b>	<u>11,788</u>	<u>144,321</u>	<u>725,783</u>	<u>581,462</u>
<b>TOTAL RESOURCES</b>	<u>1,679,980</u>	<u>1,691,863</u>	<u>2,273,325</u>	<u>581,462</u>
<b>EXPENSES</b>				
Auditing & Accounting	-	417	7,500	7,083
Legal Services	240	495	10,000	9,505
Consulting Services	-	-	10,000	10,000
Contract Services	2,113	8,306	40,000	31,694
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	14	14	200	186
Matching Grant	-	-	-	-
Legal Notices	14	486	800	314
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	50	50	500	450
Office Supplies	-	-	500	500
Supplies	3,975	3,975	300	(3,675)
Land	-	-	100,000	100,000
Façade Improvement	145,540	145,540	539,950	394,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	72,826	77,372	161,611	84,239
Bond Interest	38,572	38,572	81,172	42,600
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<u>263,344</u>	<u>275,227</u>	<u>1,759,783</u>	<u>1,484,556</u>
<b>INCREASE(DECREASE) IN CASH</b>	(251,557)	(130,906)	513,542	
<b>ENDING CASH</b>	1,416,636	1,416,636	2,061,084	
<b>LESS COMMITMENTS</b>	<u>1,175,369</u>	<u>1,334,909</u>		
<b>AVAILABLE CASH</b>	<u>241,267</u>	<u>81,727</u>	<u>2,061,084</u>	<u>-</u>
<b>CHECKING</b>	<u>500,799</u>			
<b>PETTY CASH</b>	<u>-</u>			
<b>INVESTMENTS</b>	<u>915,837</u>			
<b>Total Cash</b>	<u><u>1,416,636</u></u>			

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	<u>MONTH ENDED</u> <u>DECEMBER 2009</u>	<u>2009 - 2010</u> <u>YEAR TO DATE</u>	<u>2010</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	3,528	81,456	425,000	343,544
Interest Income	147	10,024	8,000	(2,024)
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	122	-	(122)
<b>TOTAL</b>	<b>3,676</b>	<b>91,602</b>	<b>483,000</b>	<b>391,398</b>
<b>GILI TRUST</b>				
Property Taxes	-	31,386	65,780	34,394
Interest Income	-	-	-	-
Other Revenue	8	8	-	(8)
<b>TOTAL</b>	<b>8</b>	<b>31,394</b>	<b>65,780</b>	<b>34,386</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	-	-	59,180	59,180
Interest Income	55	143	-	(143)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>55</b>	<b>143</b>	<b>59,180</b>	<b>59,037</b>
<b>GENTLE DENTAL</b>				
Property Taxes	-	-	4,202	4,202
Interest Income	0	1	-	(1)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>1</b>	<b>4,202</b>	<b>4,201</b>
<b>PROCON TIF</b>				
Property Taxes	-	8,567	19,162	10,595
Interest Income	2	5	-	(5)
Other Revenue	998	998	-	(998)
<b>TOTAL</b>	<b>1,000</b>	<b>9,569</b>	<b>19,162</b>	<b>9,593</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	-	-	74,472	74,472
Interest Income	7	25	-	(25)
Other Revenue	7,041	7,041	-	(7,041)
<b>TOTAL</b>	<b>7,049</b>	<b>7,067</b>	<b>74,472</b>	<b>67,405</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	-	-	4,986	4,986
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>9,926</b>	<b>9,926</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	-	4,546	-	(4,546)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>4,546</b>	<b>-</b>	<b>(4,546)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	-	-	1,195	1,195
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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<b>TOTAL</b>	-	-	1,195	1,195
<b>SOUTHEAST CROSSING</b>				
Property Taxes	-	-	8,866	8,866
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	-	-	8,866	8,866
<b>TOTAL REVENUE</b>	11,788	144,321	725,783	581,462

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<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	417	7,500	7,083
Legal Services	240	495	10,000	9,505
Consulting Services	-	-	10,000	10,000
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Office Supplies	-	-	500	500
Supplies	3,975	3,975	300	(3,675)
Land	-	-	100,000	100,000
<b>PROJECTS</b>				
Façade Improvement	145,540	145,540	539,950	394,410
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
<b>TOTAL CRA EXPENSES</b>	<b>151,946</b>	<b>159,283</b>	<b>1,517,000</b>	<b>1,357,717</b>
<b>GILI TRUST</b>				
Bond Principal	27,039	27,039	51,001	23,962
Bond Interest	5,851	5,851	14,779	8,928
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>32,890</b>	<b>32,890</b>	<b>65,780</b>	<b>32,890</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	21,025	21,025	39,729	18,704
Bond Interest	8,565	8,565	19,451	10,886
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>29,590</b>	<b>29,590</b>	<b>59,180</b>	<b>29,590</b>
<b>GENTLE DENTAL</b>				
Bond Principal	1,175	1,175	2,276	1,101
Bond Interest	926	926	1,926	1,000
<b>TOTAL GENTLE DENTAL</b>	<b>2,101</b>	<b>2,101</b>	<b>4,202</b>	<b>2,101</b>
<b>PROCON TIF</b>				
Bond Principal	5,029	5,029	9,467	4,438
Bond Interest	4,552	4,552	9,695	5,143
<b>TOTAL PROCON TIF</b>	<b>9,581</b>	<b>9,581</b>	<b>19,162</b>	<b>9,581</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	18,559	18,559	39,151	20,592
Bond Interest	18,677	18,677	35,321	16,644
<b>TOTAL WALNUT HOUSING</b>	<b>37,236</b>	<b>37,236</b>	<b>74,472</b>	<b>37,236</b>

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<b>BRUNS PET GROOMING</b>				
Bond Principal	-	-	4,986	4,986
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	-	-	4,986	4,986
<b>GIRARD VET CLINIC</b>				
Bond Principal	-	4,546	4,940	394
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	-	4,546	4,940	394
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	-	-	1,195	1,195
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	-	-	1,195	1,195
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	-	-	8,866	8,866
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	-	-	8,866	8,866
<b>TOTAL EXPENSES</b>	263,344	275,227	1,759,783	1,474,495